

Office of Mayor Ted Wheeler City of Portland

DATE: September 3, 2024

TO: Andrew Aebi, Local Improvement District Administrator

FROM: Mayor Ted Wheeler

RE: Initiation of Local Improvement Proceedings for NW Park Avenue LID

I understand that you have been in contact with Prosper Portland and Debt Management since formation of the existing NW Park Avenue & Johnson / Kearney Streets LID to explore the best way of segregating assessments in conjunction with the replatting of Prosper Portland taxlots which has occurred since formation of the original LID. With design of the first phase of construction complete, now is the appropriate time to commence the segregation of assessments prior to the start of construction.

I further understand that amending the existing LID so that the existing LID constructs NW Johnson Street and NW Kearney Street in a first phase of construction with a new NW Park Avenue LID building the second and final phase of Broadway Corridor infrastructure improvements is the most effective way to segregate existing local improvement district pending liens.

Therefore, I request that you initiate local improvement district formation proceedings to expedite the resolution of these issues.

I anticipate for the resolution to come before Council on October 2, 2024 with final Council action on both the existing and new LID occurring on November 27, 2024. Please contact me with any concerns.

Ted Wheeler

Mayor, City of Portland