An Ordinance providing for the purchase for municipal purposes of Block 14, Proebstel's Subdivision, an addition to Albina, by exercise of options acquired pursuant to Ordinance No. 96159 as amended by Ordinance No. 96235, providing for title insurance, authorizing the drawing and delivery of warrants, and declaring an emergency.

The City of Portland does ordain as follows:

Section 1. The Council finds that, pursuant to Ordinance No. 96159, passed by the Council April 10, 1952, as amended by Ordinance No. 96235, passed by the Council April 24, 1952, options were acquired by the City of Portland for certain portions of Block 14, Proebstel's Subdivision, an addition to Albina in said City, giving the City the exclusive right until August 1, 1952, to purchase said property upon the conditions and at the purchase prices specified in said several options; that said City needs said portions of Block 14 covered by said options for use as storage area for equipment and material for street and sewer maintenance, repair shops for city equipment and other such municipal purposes and that by exercise of said options the City can acquire said property for the total sum not in excess of \$49,075.00 including the amount paid for said options, which sum is the reasonable value of said property, and that therefore it is to the advantage of the City and in the public interest that said options now be exercised; now, therefore, the City of Port-land hereby exercises those several options heretofore obtained on behalf of the City pursuant to Ordinance No. 96159 passed by the Council April 10, 1952, as amonded by Ordinance No. 96235 passed by the Council April 24, 1952, for the purchase of cer-tain portions of Block 14, Proebstel's Subdivision, an addition to Albina in said City in the County of Multnomah, State of Oregon, and the Mayor and Auditor hereby are authorized to draw warrants chargeable to the General Fund appropriation, Purchase of Property (No. 4685), in the aggregate amount of not to exceed \$49,075.00, in the total amount not in excess of \$220.00 to Commonwealth, Inc., 731 S. W. Stark Street, Portland, Oregon, for the cost of title insurance, and in specified amounts to the payees particularly named below and, when no payso is named, to those persons as shall have been shown to have an interest in said property, such warrants to be drawn only to such persons and in such amounts as shall be approved by the City Attorney, and each and every warrant authorized hereby to be delivered only upon the delivery to the City of a good and sufficient warranty deed approved as to form by the City Attorney convoying to the City that portion of said Block 14 covered by the particular

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payment, free and clear of all liens and encumbrances, with revenue stamps attached thereto in the proper amounts as indicated below, the sale of each portion of such property to be subject to such conditions as to continued occupancy as were specified in said Ordinance No. 96159 as amended by said Ordinance No. 96235 and as are noted in the table below, the cost of title insuranco to be borne by the seller, except in the option for Parcel #1 as indicated below, and paid directly to Commonwealth, Inc. by warrants of the City of Portland in the amounts specified below and credited along with the respective amount paid for each option on the purchase price for each parcel of said Block 14 as also indicated in the following table:

Parcel #1: Optionor:

Parcol #2:

Optionor:

Tom Wilborn & Emma Wilborn, husband and wife 2848 N. Borthwick Avenue

Description: Lot one (1) except the East three feet, in Block fourteen (14), SUBDIVISION IN PROEB-STEL'S ADDITION TO ALBINA

Special conditions: Cost of title insurance to be borne by City; Possession to be relinquished to City Feb. 1, 1953.

Revenue stamps: \$7.70

Total Purchase Price: \$150.00 Payment for option: \$150.00 Cost of title insurance (to be paid by warrant to Commonwealth, Inc.) (\$25.00)

Total Credits \$150.00

150.00

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Balanco (to be paid by warrant as interest may appear on approval by City Attorney) \$6,850.00

> Blanche Solyan & Jack Solyan, husband and wife 2418 N. E. 21st Avenue

Description: The East three feet of Lot one (1), and all of Lot two (2), in Block fourteen (14) SUB-DIVISION IN PROEBSTEL'S ADDITION TO ALBINA

Special conditions: Possession to be relinquished to City August 1, 1952.

Revenue stamps: \$11.00

		6'7'70
Parcel #2 continue	d (Solyan)	
Total Purchase Pri Payment for option Cost of title insu (to be paid by wa to Commonwealth.	: \$150.00 rance rrant	\$10,000.00
		177 50
Total Credit Balance(to be paid warrant to option	by	<u>177.50</u> 9,822.50
Parcel #3: Optionor:	F. T. Nahorney, a 2834 N. Borthwick	single man Avenue
Description:	Lot three (3) in B DIVISION IN PROEBS	lock fourteen (14), SUB- TEL'S ADDITION TO ALBINA
Special conditions	Possession to b February 1, 195	e relinquished to City 3.
Revenue Stamps: \$	5.50	
Total Purchase Price Payment for option Cost of title insus (to be paid by way to Commonwealth,	: \$150.00 rance rrant	\$4,800.00
Total Cred	Inc.) <u>27.50</u> its \$177.50	177.50
Balance (to be paid warrant to option	d by or named above)	\$4,622.50
	Dlof Olsson, a sing 2822 N. Borthwick A	
Description: I	Lot four (4) in Blo DIVISION IN PROEBST	ock fourteen (14), SUB- TEL'S ADDITION TO ALBINA
Special conditions:	Possession to be February 1, 1953	e relinquished to City
Revenue stamps: \$3	3.30	
Total Purchase Price Payment for option: Cost of title insur	\$150.00 ance	\$3,000.00
(to be paid by war to Commonwealth, Total credits	Inc.) <u>27.50</u>	177.50

96770

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Page No.

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ORDINANCE No. 96770

Parcel #4 continue	ed (Olsson)	
Total Purchase Pr Total Credits for	ice forward ward	\$3,000.00
Balance (to be pa may appear on app	id by warrant as interest roval by City Attorney)	\$2,822.50
Parcel #5: Optionor:	Gertie Stanley Weeden & Fr and wife, 2814 N. Borthwic	ed Weeden, husband k Avenue
Description:	Tax Lot 1 of Lot 5, Block IN PROEBSTEL'S ADDITION TO	14, SUBDIVISION ALBINA
Special condition	s: Possession to be reling February 1, 1953.	uished to City
Revenue stamps: Total Purchase Pri Payment for option Cost of title insu (to be paid by we to Commonwealth	ice: n: \$150.00 urance arrant	\$6,500.00
Total Credi	ts \$177.50	177.50
	id by warrant as interest roval of City Actorney)	\$6,322.50
Parcel #6: Optionor:	Ira Hawkins & Oddie Hawkins 639 N. Graham Street	, husband and wife
Description:	Tax Lot 2 of Lot 5, and Eas Lot 6, Block 14, SUBDIVISIO ADDITION TO ALBINA	st 40 feet of
Special conditions	: Possession to be relingu February 1, 1953.	uished to City
Revenue stamps: {	5.65	
Total Purchase Pri Payment for option Cost of title insu (to be paid by wa to Commonwealth,	1: \$150.00 urance arrant	\$5,500.00
Total Credit	ts \$177.50	177.50
Balance (to be pain may appear on appr	d by warrant as interest roval by City Attorney)	\$5,322.50

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ORDINANCE No. 96770

Parcel #7: Optionor:	Wilfred J. Knigh 2908 N. Kerby	t, a single man	
Description:	Lot seven (7), B SUBDIVISION IN P TO ALBINA.	lock fourteen (ROEBSTEL'S ADDI	14), TION
Special condition	: Possession to August 1, 1952	be relinquished	to City
Revenue stamps: Total Purchase Pr Payment for option Cost of title ins (to be paid by w to Commonwealth	ice: h: \$150.00 urance arrant	\$	4,000.00
Total Credi	ts \$177.50	-	177.50
Balance (to be pa may appear on app	id by warrant as roval by City Att	interest orney)	3,822.50
Parcel #8: Optionor:	R. E. Donaldson and wife, 7516 N	& Novella Donal . E. Everett	dson, husband
Description:	Lot sixteen (16) DIVISION IN PROE	, Block fourtee BSTEL'S ADDITIO	n (14), SUB- N TO ALBINA
Special condition	s: Possession to August 1, 195	be relinquishe	d to City
Revenue stamps: S Total Purchase Pr Payment for optio Cost of title ins (to be paid by w to Commonwealth	ice: n: \$150.00 urance arrant	\$	8,250.00
			177.50
Total Credi			
Balance (to be p may appear on ap	aid by warrant as proval by City	ttorney)	8,072.50

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ORDINANCE No. 96770

Section 2. Inasmuch as this ordinance is necessary for the immediate preservation of the public health, peace and safety of the City of Portland in this: That said options for acquisition of property needed for municipal purposes be exercised before the expiration date thereof; therefore, an emergoncy horoby is declared to exist and this ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council, JUL 2 3 1952

igh Lee Attest:

Auditor of the City of Portland

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Calendar No. 3884

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THE COMMISSIONERS VOTED AS FOLLOWS:	Yeas	Bean /	Body /	Bowes	Peterson i
VOTED	Nays				

FOUR-FI	FOUR-FIFTHS CALENDAR
Bean	
Bennett	
Bowes	
Peterson	

ORDINANCE No. 96770

Title

for municipal purposes of Block 14, Proebstel's Subdivision, an addition to declaring an emergency. amended by Ordinance No. 96235, providing An Ordinance providing for the purchase ing and delivery of warrants, and pursuant to "rdinance No. 96159 as Albina, by exercise of options acquired for title insurance, authorizing the draw-

By

Chief Civil Engineer

Filed.

Lee

By

Deputy

ROB'T L. MCCOY

Auditor of the CITY OF PORTLAND

Hill Siben.

Date

By

City Engineer

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Lee

Order of Council

INTRODUCED BY

HFA:pep DRAWN BY

Date 7/17/52

Affairs Finance NOTED BY THE COMMISSIONER

Safety Utilities

Works

City Attorney

MCR

RSI

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APPROVED

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NOTED FOR CITY AUDITOR

Date