



Portland Housing Bureau

Neighborhood Housing Preservation Preference Policy Homeownership Update

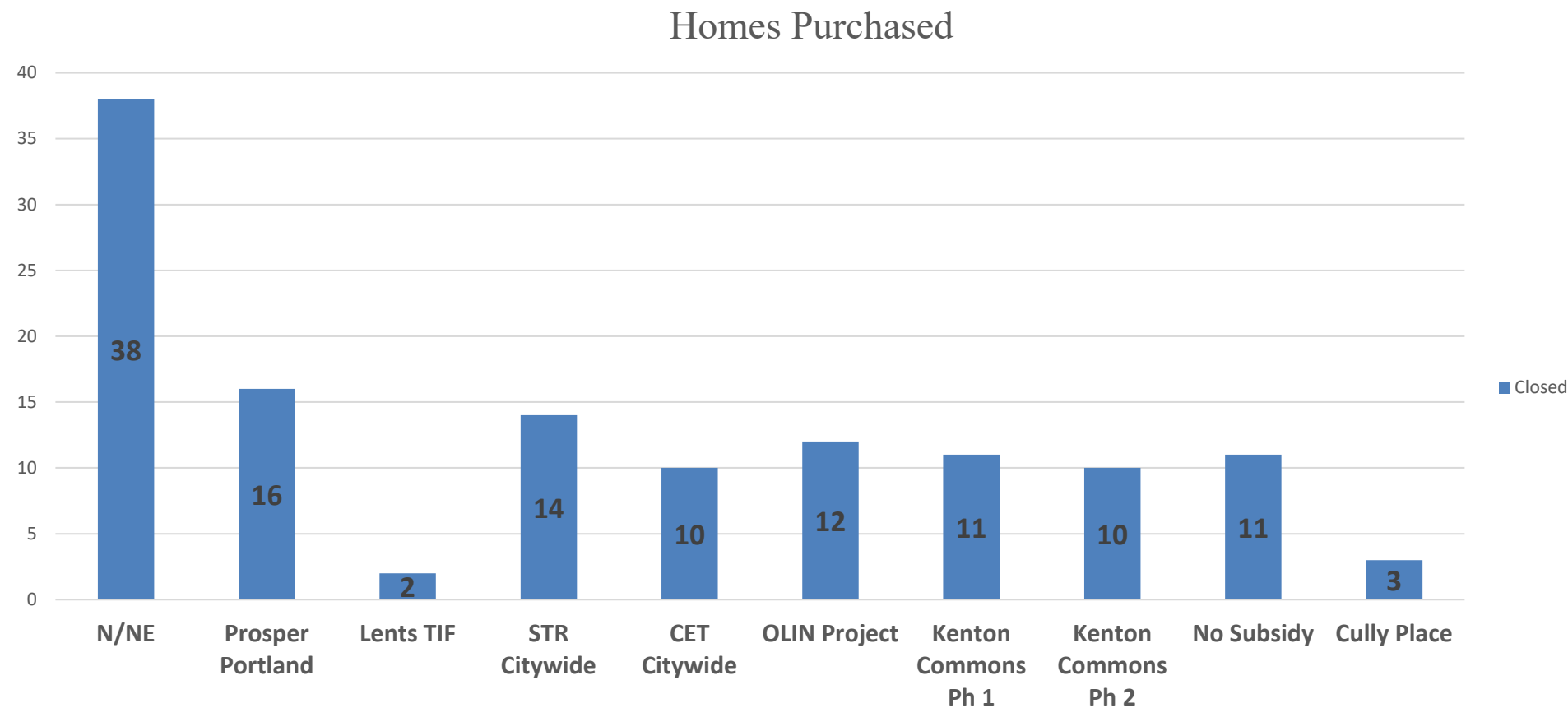
Presented by:

John Trinh, Neighborhood Housing Preservation Manager
Ira Bailey, NHP Housing Program Coordinator

Homeownership

Preference Policy Homeownership update

To date, 127 total families have become first time homebuyers:

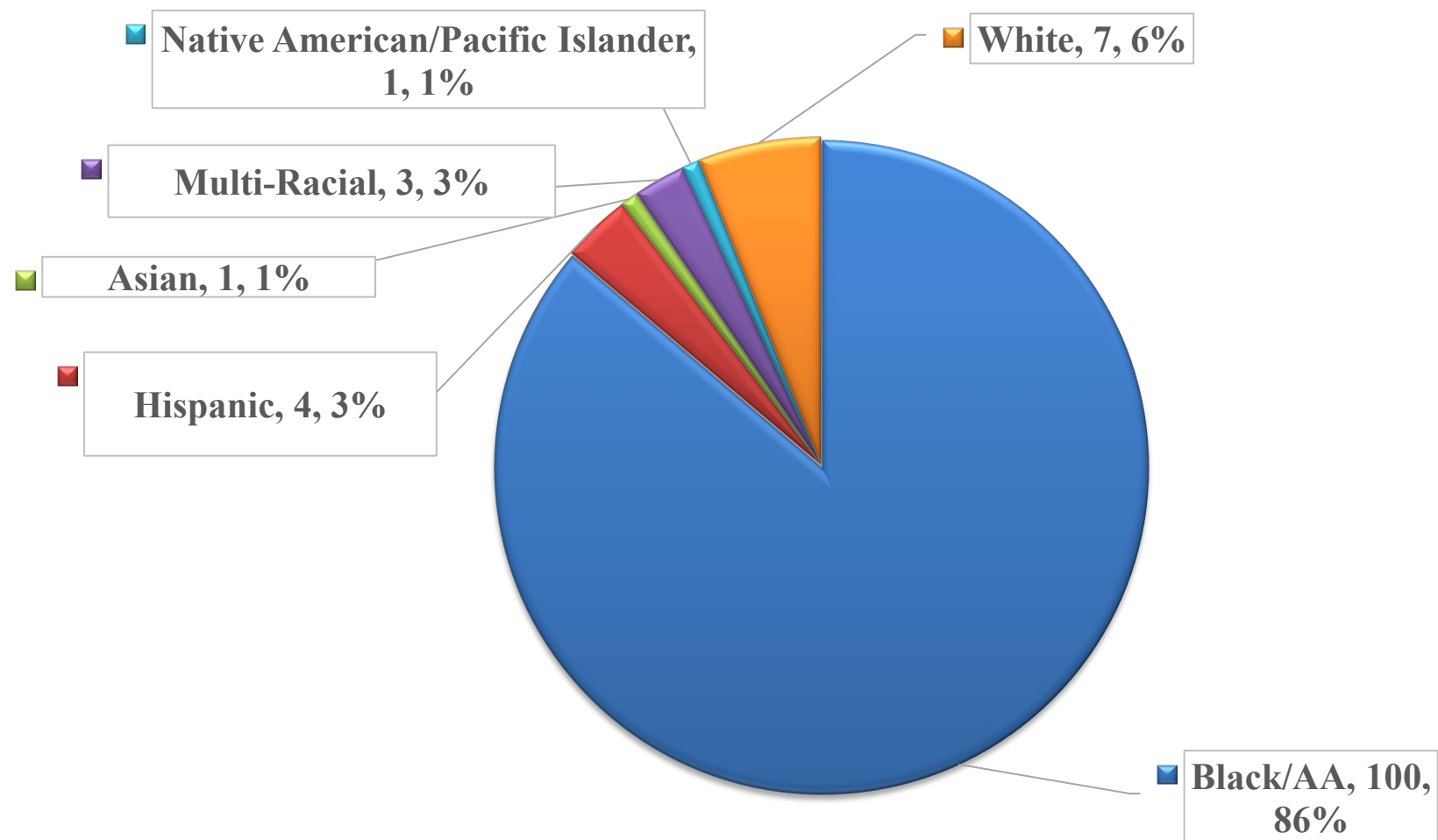


Data as of December 31, 2023

Race/ Ethnicity Demographics

116 Home
Purchases

Preference Policy Homeownership update

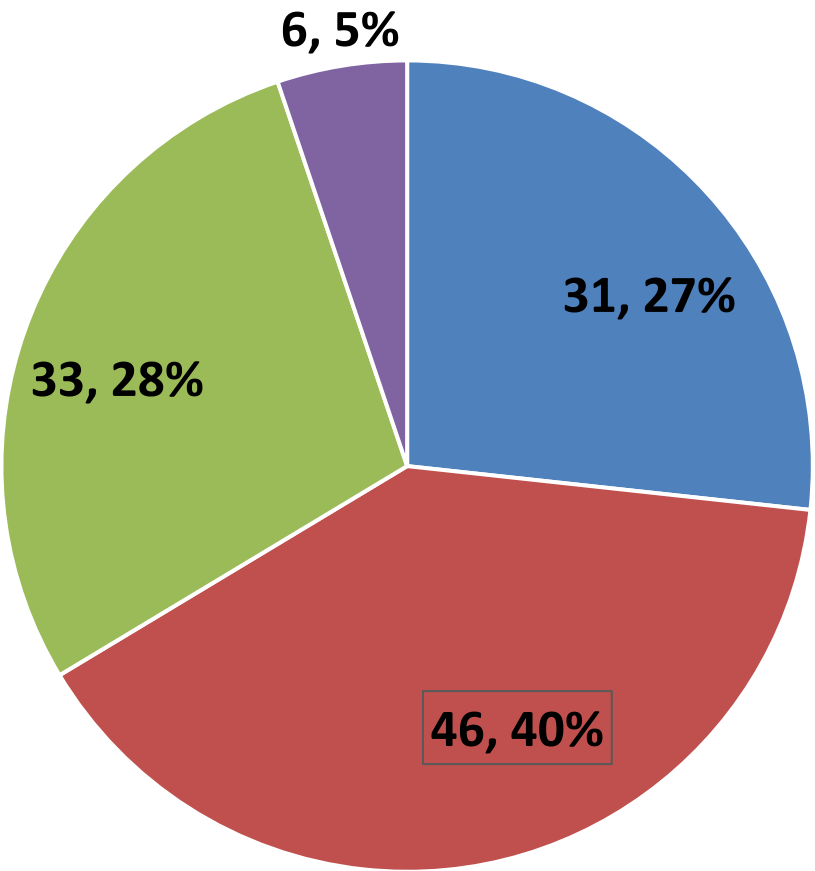


Preference Policy Homeownership update

Household Income Demographics

116 Total Home
Purchases

- 0% - 60% AMI
- 61%-80% AMI
- 81%-100% AMI
- 101% -120% AMI



Preference Policy Homeownership update

Updated Homeownership Goals:

**84 New Homebuyers by December
31, 2029**

**New Total goal for City supported
Preference Policy Homeownership
is 200 Total Homebuyers**

**New
Homeownership
Goals**

Preference Policy Homeownership update

Homeownership Options:

Subsidized Developments:

- Carey Blvd: 50 Newly constructed, permanently affordable homes
- Abbey Site: 8 Newly constructed homes

Down Payment Assistance Loan (DPAL) Options:

- Williams & Russell: Up to 20 Newly constructed homes purchased with DPALs
- PHB ICURA DPALs, PHB Citywide DPALs, Prosper Portland ICURA DPALs

New

Homeownership Goals

200 Total Home
Purchases