

**EXHIBIT A**  
**FIN 2.18.01 Interfund Loan Term Sheet**

|                             |   |
|-----------------------------|---|
| Borrower                    | Fire and Police Disability and Retirement / Fund 800000   |
| Lender                      | Parks / Parks SDC Subfund 402001  |
| Purpose                     | To finance the cashflow deficit in the Fire and Police Disability and Retirement Fund in anticipation of the receipt of its Fire and Police Disability and Retirement Fund levy for fiscal year 2024-25   |
| Principal Amount            | Not to exceed \$45,000,000  |
| Interest Rate Basis         | Interest will accrue daily. The Interfund Loan interest rate will be equal to the City's Investment Portfolio monthly average yield plus 10 basis points (0.10%). The Interfund Loan's average daily balance will be used for the monthly interest calculation. |
| Interest Payments Frequency | Interest to be accrued and compounded monthly on the unpaid balance. Interest will be due no later than the maturity date.  |
| Maturity Date               | January 31, 2025  |
| Repayment Source            | Ad valorem tax for the Fire and Police Disability and Retirement Fund   |
| Prepayment                  | Loan may be prepaid in whole or in part at any time. Prepayments will be applied first to accrued interest on unpaid principal and then to principal.   |

**Borrowing Fund**

By: \_\_\_\_\_  
Sam Hutchison  
Fire and Police Disability Fund  
Bureau Director

\_\_\_\_\_  
Date

**Lending Fund**

By: \_\_\_\_\_  
Adena Long  
Portland Parks & Recreation  
Bureau Director

\_\_\_\_\_  
Date

**Acknowledged by:** \_\_\_\_\_

Jonas Biery  
Deputy City Administrator - Budget and Finance

\_\_\_\_\_  
Date

**Prepared by:** \_\_\_\_\_

Brigid O'Callaghan  
City Treasurer

\_\_\_\_\_  
Date

**Approved by Council:** \_\_\_\_\_

Date: \_\_\_\_\_

Ordinance No: \_\_\_\_\_