Chapter 5.30 Collections and Foreclosure Process

5.30.010 Purpose.

[No change.]

5.30.020 Definitions.

The terms used in this Chapter shall be defined as provided in this Section, unless the content requires otherwise.

A. - J. [No Change other than to remove quotes around defined terms]

K. "Redemption period" means one year <u>90 days</u> from the date of a foreclosure sale, commencing on the day after the sale and ending at 5:00 p.m. (PST) on the 365th <u>91st</u> day thereafter, unless the 365th <u>91st</u> day falls on a Saturday, Sunday or legal holiday specified in ORS 187.010 (2001), in which case the last day for redemption shall be 5:00 p.m. (PST) on the next working day.

L. - N. [No Change other than to remove quotes around defined terms]

5.30.030 Applicability and Foreclosure Options.

[No change.]

5.30.040 Authorities and Responsibilities.

[No change.]

5.30.050 Collection Process.

[No change.]

5.30.060 Adjustment of Open Lien Amounts.

5.30.070 Catch-up Payment Program.

[No change.]

5.30.080 Hardship Payment Program.

[No change.]

5.30.090 Negotiation of Bonded Lien Payment Contracts.

[No change.]

5.30.100 Preparation of Foreclosure List.

[No change.]

5.30.110 Council Action on Foreclosure List.

[No change.]

5.30.120 Purchase of Property by the City.

[No change.]

5.30.130 Recording Notice of Foreclosure Sale.

[No change.]

5.30.140 Notice to Persons on Foreclosure List of Foreclosure Action.

[No change.]

5.30.150 Payment of Lien.

[No change.]

5.30.160 Presale and Sale Conditions.

[No change.]

5.30.170 Conduct of Foreclosure Sale.

[No change.]

5.30.180 Waste, Improvements to the Property and Nuisance Abatement Procedures.

[No change.]

5.30.190 Certificate of Sale and Notice of Sale to Property Owner.

A. [No Change]

B. The certificate of sale shall include the following information: a description of the delinquent account for which the property was sold; a description of the property; a statement of the amount for which it was sold; the redemption interest rate and the amount of the redemption penalty; the name of the purchaser; and, a statement that the property is being sold subject to the right of redemption within one year 90 days from the date of the certificate of sale.

C. - D. [No Change]

5.30.200 Entry of Collections and Sales.

[No change.]

5.30.210 Redemption.

[No change.]

5.30.220 Issuance of Deed.

[No change.]

5.30.230 Payment of Taxes.

[No change.]

5.30.240 Sale of Property Purchased by City.

[No change.]