Chapter 7.02 Business License Law

1. Amend Code Section 7.02.875 Downtown Business Incentive Credit as follows:

A. Businesses eligible for the Downtown Business Incentive Credit:

1. A business located within the <u>eligible sub-district boundaries in effect on January 1, 2023</u><u>Central</u> <u>City</u> may be eligible for a Downtown Business Incentive (DBI) credit against its Business License Tax (BLT) due.

2. For purposes of this credit, the Central City is that area within the boundaries, and the tax lots abutting those boundaries, described below:

The Central City is that area within the boundaries established by the I-405 Fwy, from the Fremont Bridge to N Stanton St; the I-5 Fwy, from N Stanton to a point due west of NE Schuyler St; NE Schuyler St, from a point due west on the I-5 Fwy (through tax lots) to NE 16th Ave; NE 16th Ave, from NE Schuyler St to NE Multhomah St; NE 16th Dr from NE Multhomah St to NE 12th Ave; NE 12th Ave, from NE 16th Dr to the railroad right-of-way; the railroad right of way, from SE 12th Ave to SE Powell Blvd; SE Powell Blvd, from the railroad right-of-way to the Willamette River on the Ross Island Bridge; the Willamette River, from the Ross Island Bridge to a point due east of S Hamilton Ct; S Hamilton Ct; from a point due east to S Macadam Ave; S Macadam Ave, from S Hamilton Ct to a point in line with the north edge of tax lot R247833; tax lot R247833 boundary, from S Macadam Ave to the I-5 Fwy; the I-5 Fwy, from a point in line with the north edge of tax lot R247833 to the I-405 Fwy; the I-405 Fwy, from the I-5 Fwy to the Sunset Hwy; the Sunset Hwy, from the I-405 Fwy to a point in line with the west edge of tax lot R213476; following and intersecting tax lots (R213476, R213477, R213483, R213481, R213486, R128326, R128324, R499778), from the west edge of tax lot R213476 to SW 21st Ave; SW 21st Ave, from SW Market Street Dr to a point in line with the north edge of tax lot R238620; following and intersecting tax lots (R238620, R238619, R238618, R128349, R123869, R128350, R326772), from the north edge of tax lot R238620 to SW Vista Ave; SW Vista Ave, from a point in line with the south edge of tax lot R326772 to the south edge of tax lot R107412; following and intersecting tax lots (R107412, R107411, R107408, R107409, R623631, R623633, R105821, R105820, R105814, R105819, R105797), from SW Vista Ave to SW 20th Ave; SW 20th Ave, from the northern edge of tax lot R105797 to the southern edge of tax lot R541677; following tax lot R541677, from SW 20th Ave to SW Main St; SW Main St from the western edge of tax lot R541677 to the western edge of tax lot R105807; following tax lots (R105807, R105808), from SW Main St to SW Salmon St; SW Salmon St from the west edge of tax lot R105808 to SW 21st Ave; SW 21st Ave, from SW Salmon St to SW Taylor St; SW Taylor St from SW 21st Ave to the west edge of tax lot R316760; following tax lot R316760, from SW Taylor St to SW Yamhill St; SW Yamhill St from the west edge of R316760 to SW King Ave; SW King Ave, from SW Yamhill St to the south edge of tax lot R193332; following tax lots (R193332, R193339, R193338, R193337), from SW King Ave to SW St Clair Ave; following and intersecting tax lots (R193348, R193349), from SW St Clair Ave to SW Green Ave; SW Green Ave, from SW Vista Ave to SW Osage St; SW Osage St, from SW Green Ave to W Burnside St; W Burnside St, from SW Osage St to a point intersecting tax lot R577748; intersecting tax lot R577748, from W Burnside St to NW Westover Rd; NW Westover Rd, from NW Flanders St to NW 23rd Ave; NW 23rd Ave, from NW Westover Rd to the south edge of tax lot R277713; following tax lots (R277713, R277708, R277700, R198696), from NW 23rd Ave to NW 22nd Ave; NW 22nd Ave, from the north edge of tax lot R198696 to the south edge of tax lot R198679; following tax lots (R198679, R143138), from NW 22nd Ave to NW King Ave; NW King Ave, from the south edge of tax lot R143138 to the south

edge of tax lot R143133; following tax lot R143133 from NW King Ave to the west edge of tax lot R198678; following tax lot R198678, from the south edge of tax lot R143133 to NW Davis St; NW Davis St, from the west edge of tax lot R198678 to NW 21st Ave; NW 21st Ave, from NW Davis St to the south edge of tax lot R198673; following tax lots (R198673, R198670), from NW 21st Ave to NW 20th PI; NW 20th PI, from the north edge of tax lot R198670 to the south edge of R198664; following tax lot R198660, from NW 20th PI to NW 20th Ave; NW 20th Ave, from the north edge of tax lot R198660 to the north edge of tax lot R141193; following tax lots (R141193, R141205, R198657, R198658, R198656, R141206), from NW 20th Ave to NW Trinity PI; NW Trinity PI, from the south edge of tax lot R141206 to the south edge of tax lot R141200; following and intersecting tax lots (R141200, R141198), from NW Trinity PI to NW 19th Ave; NW 19th Ave, from the intersection point through tax lot R141198 to NW Couch St; NW Couch St, from NW 19th Ave to NW 18th Ave; NW 18th Ave, from NW Couch St to the south edge of tax lot R140866; following tax lots (R140866, R592298), from NW 18th Ave to NW Couch St; NW Couch St, from the east edge of tax lot R592298 to the I-405 Fwy; the I-405 Fwy, from NW Couch St to the Fremont Bridge; the Fremont Bridge from the I-405 Fwy to NW Front Ave; NW Front Ave, from the Fremont Bridge to just south of tax lot R298562; intersecting tax lots (R298517, R298565), from NW Front Ave to NW 17th Ave; railroad right-of-way, from NW 17th Ave to the north edge of tax lot R269769; following tax lots (R269769, R269771), from the railroad right-of-way to the Willamette River; the Willamette River from the point in line with the north edge of tax lot R269771 to the Fremont Bridge.

The eligible sub-district boundaries encompass the sub-districts of Lower Albina, Lloyd, Downtown, and Old Town/China Town as they exist on January 1, 2023.

a. Lower Albina District: The Lower Albina District is that area within the boundaries formed by the Willamette River from the Fremont Bridge to the Broadway Bridge; N Broadway, from the Broadway Bridge to N Larrabee Ave; N Larrabee Ave, from N Broadway to N Hancock St; N Hancock St, from N Larrabee including tax lots to just west of N Gantenbein Ave; line northward including tax lot R102743, from N Hancock to I-5; I-5, from and including tax lot R102743 to N Stanton St; N Stanton St, from I-5 to the Fremont Bridge; Fremont Bridge, from N Stanton St to the Willamette River.

b. Lloyd District: The Lloyd District is that area within the boundaries formed by the Willamette River, from the Broadway Bridge to the point just south of the Oregon Convention Center at which NE Lloyd Boulevard reaches the River; NE Lloyd Boulevard, from the Willamette River to NE 16th Avenue; NE 16th Avenue, from NE Lloyd Boulevard to NE Schuyler Street; NE Schuyler Street, from NE 16th Avenue to I-5; I-5, from NE Schuyler St to just north of N Tillamook St; including tax lot R102743, from just north of N Tillamook St to N Hancock St; N Hancock St, from just west of N Gantenbein Ave including tax lots to N Larrabee Ave; N Larrabee Ave, from N Hancock St to N Broadway; N Broadway, from N Larrabee Ave to the Willamette River.

c. Downtown District: The Downtown District is that area within the boundaries formed by the Willamette River from the point between SW Oak St and SW Harvey Milk St to the point just south of Gov. Tom McCall Waterfront Park at which a line reaches the Willamette River; line westward from the Willamette River including tax lots to SW Naito Pkwy; SW Naito Pkwy, from S Harbor Dr to SW Market St; SW Market St, from SW Naito Pkwy to SW Park Ave; SW Park Ave, from SW Market St to W Burnside St; W Burnside St, from SW Park Ave to SW 3rd Ave; SW 3rd Ave, from W Burnside to SW Pine St; SW Pine St, from SW 3rd Ave to SW 2nd Ave; SW 2nd Ave, from SW Pine St to SW Oak St; SW Oak St, from SW 2nd Ave to SW 1st Ave; SW 1st Ave, from SW Oak St to just north of SW Harvey Milk St, line eastward including tax lots to the Willamette River.

d. Old Town/China Town District: The Oldtown/Chinatown District is that area within the boundaries formed by the Willamette River, from the Broadway Bridge to the point between SW Oak St and SW Harvey Milk St, including tax lot R527710, that meets the Willamette River; line westward from the Willamette River including tax lots to SW 1st Ave; SW 1st Ave, from just north of SW Harvey Milk St to SW Oak St; SW Oak St, from SW 1st Ave to SW 2nd Ave; SW 2nd Ave, from SW Oak St, to SW Pine St; SW Pine St, from SW 2nd Ave to SW 3rd Ave; SW 3rd Ave, from SW Pine St to W Burnside St; W Burnside St, from SW 3rd Ave to NW Broadway; NW Broadway, from W Burnside St to the Willamette River.

3. Criteria for qualifying for, calculating, and claiming the credit are in Subsections D., E., and F.

B. - **H.** – Unchanged.