

# N/NE Preference Policy Program Update

Program updates, insights and upcoming initiatives

Dyvisha Gordon, Housing Program Coordinator Thursday, January 11, 2024

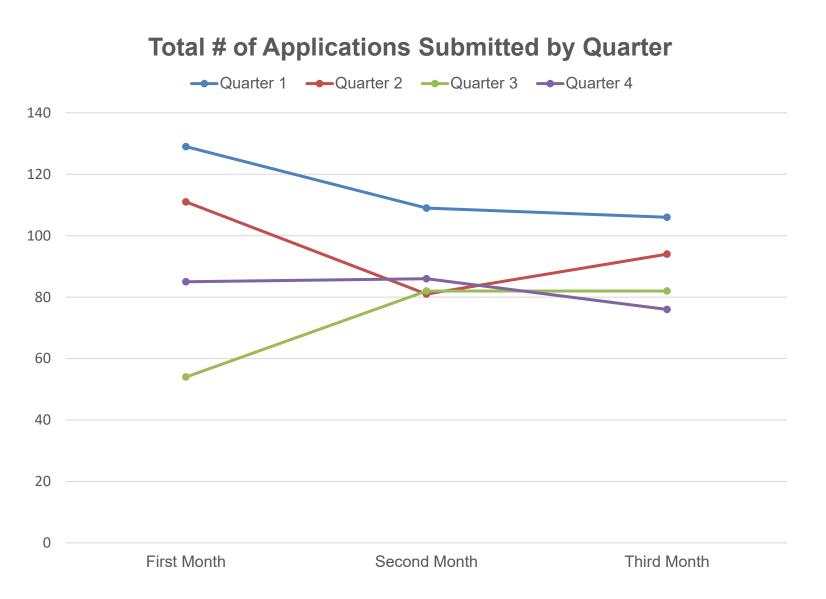
## N/NE Preference Policy Rental Housing Waitlist Program

### Waitlist Application Submissions

The total number of applications submitted each quarter

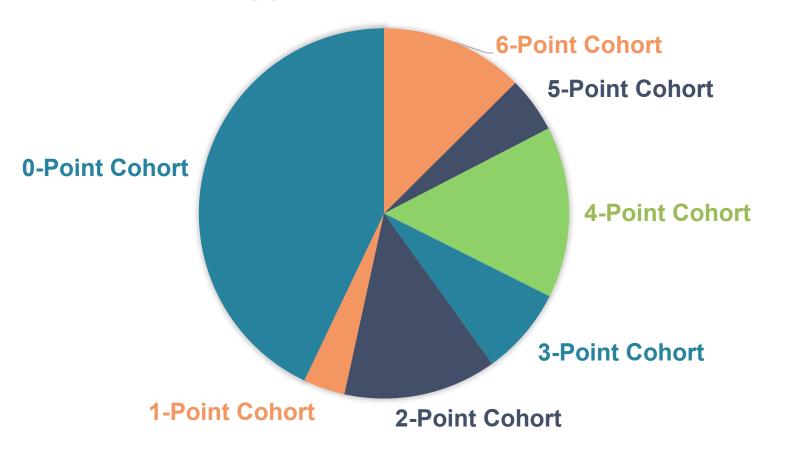
- Quarter 1: 344
- Quarter 2: 286
- Quarter 3: 218
- Quarter 4: 247

\*These figures may encompass duplicate entries.



## **Waitlist Application Submissions by Point Cohort**

**Q4 Application Submissions** 



## **2023 Engagement At a Glance**

#### The total # of information sessions held in 2023: 6

- April
  - Session 1: Historic Alberta House
  - Session 2: Historic Alberta House
- July
  - Session 3: EcoTrust NW
- August
  - Session 4: Oregon Contemporary
- November
  - Session 5: Self Enhancement, Inc.
  - Session 6: Gresham Library

#### Average # of attendees: 17

## N/NE Preference Policy Homeownership Waitlist Program

## **Critical Timeline and Application Process Key Dates**

- Application Open Date: Early February
- Application Closing Date: End of February
- Verification Period: starting in April 2024 (six weeks)

#### **Process Overview**

- Open Application Period: Prospective homeowners apply during the designated period and can receive technical assistance.
- Verification Period: Rigorous six-week verification process
- Referral & Readiness Period: Prospective homebuyers referred to Portland Housing Center to become mortgage ready

## **Important Milestones**





#### Outreach Engagement Phase

- New Marketing Materials
  Distribution
- Community Engagement
  Initiatives
- Technical Assistance Services

#### Application Review and Processing

- Acceptance of Applications
- Processing and Sorting
- Verification Period
- Regular Follow-up and Survey
- Preparation for Transfer

# Transfer and Assessment

- Transfer to Neighborhood Housing & Partnerships (NHP)
- Referral Initiation
- Mortgage Readiness Support
- Collaboration with Portland Housing Center and Project Sponsor

## **Program Updates and Announcements**

#### **New Application Portal**

- Soft launch in January with Rental
- Official launch in February with Homeownership

#### **Revised Program Website**

- Minor revisions in January
- Major revisions coming in February

Security Deposit Grant Assistance Pilot Program

Program launch in January

# Questions and Feedback Encouraged

# Thank you