

Fund Number Name	Fund Number	Bureau Program Expenses	Interfund Cash Transfers	Debt Service	Contingency	Explanation
Transportation Operating Fund	200	\$3,500,000	\$15,000	\$0	(\$15,000)	This change ensures PBOT avoids SAP hard stops due to timing of capital projects, including street improvements in Errol Heights, Cully, and on Division Street. This change also recognizes Statewide Transportation Improvement Fund (STIF) grant funds.
Emergency Communication Fund	202	\$0	\$0	\$0	\$0	This package makes adjustments to align pension debt payment with the correct budget allocation.
Housing Investment Fund	213	(\$8,148,727)	\$0	\$0	\$0	Due to accounting and auditing concerns, the Portland Housing Bureau is directly budgeting in a new PCEF subfund instead of accepting a cash transfer from the PCEF to the Houing Investment Fund. This reduction of \$8.1 million reflects this adjustment.
Grants Fund	217	\$2,610,293	\$0	\$0	\$0	This recognizes grant revenue across multiple bureaus and projects.
Portland Parks Memorial Fund	220	(\$1,797,488)	\$1,797,488	\$0	\$0	Reduce operating supplies budget by \$1.79M to increase cash transfer to the Parks Capital Improvement Program Fund
Inclusionary Housing Fund	225	(\$1,294,086)	\$0	\$0	\$0	Technical adjustments to revenue based on updates projections using actual revenue and expenses through April. The Portland Housing Bureau is adjusting beginning fund balance in the subfund for commercial development Construction Excise Taxes as well as Service Fees revenues.
Housing Property Fund	226	\$0	\$0	\$152,856	(\$152,856)	Technical adjustment from contingency to debt service for the Headwaters Apartment property to align resources with projected expense.
Recreational Marijuana Tax Fund	227	\$825,000	\$0	\$0	\$5,800,568	Correcting error in carryover and fund balancing.
PDX Clean Energy Community Benefits Fund	229	\$8,148,727	(\$8,148,727)	\$0	\$0	Technical adjustments to reflect the Housing Bureau directly budgeting in a new PCEF subfund instead of accepting a cash transfer from PCEF.
2020 Parks Local Option Levy Fund	232	\$0	\$6,150,000	\$0	(\$6,150,000)	Reduce fund contingency and increase cash transfer to the general fund to fund operating expenses tied to levy program augmentation.
Bancroft Bond Interest and Sinking Fund	311	\$0	\$0	\$1,000,000	\$0	\$1.0 million is being drawn from Debt Service Reserves for Bonded Debt Retirement. There is higher than projected lien prepayments allowing for retirement of the underlying debt per Spring (June 1st) bond calls.
North Macadam URA Debt Redemption Fund	313	\$0	\$0	\$0	\$0	This is a technical adjustment transferring \$190,000 from bonded debt interest to bonded debt retirement to align budgeted debt service with projected actual amounts.
Local Improvement District Fund	401	\$0	\$0	\$0	\$0	This is a technical adjustment moving \$300,000 from Interest on Notes to Bonded Debt Interest.
Parks Capital Improvement Program Fund	402	\$13,351,715	\$0	\$14,313	(\$11,568,540)	Reduce fund contingency by \$11.5m and recognize cash transfer from Parks Memorial Fund totaling \$1.7M. Increase operating expenses for capital projects including Charles Jordan Community Center roof repair and light pole replacements.
Fire Capital Fund	405	(\$2,000,000)	\$3,500,000	\$0	(\$1,500,000)	This gives Portland Fire & Rescue (PF&R) appropriation to transfer up to \$3.5 million from the Fire Reserve Fund to cover current year capital costs. While it is unlikely PF&R will need the full amount, this gives the bureau the greatest flexibility for General Fund expenses.
Sewer System Operating Fund	600	(\$20,208)	\$0	\$0	\$25,858	Reduce bureau and capitalized overhead by 20,208; recognize 5,650 in City Fleet cash transfer revenue; increase bureau contingency to balance.
Hydroelectric Power Operating Fund	601	\$500,000	\$0	\$0	\$0	Recognize \$500,000 cash transfer from General Fund to mitigate risk of over-expenditure due to reduced power sales revenue to PGE. Make net zero technical adjustment moving bonded debt expenses across commitment items
Water Fund	602	\$0	\$0	\$0	\$0	Make net zero technical adjustment moving bonded debt expenses across commitment items
Golf Fund	603	\$180,000	\$0	\$0	(\$180,000)	Reduce fund contingency and increase bureau operating expenses to prevent over-expenditure and ensure budget appropriation matches fund projections.
Portland International Raceway Fund	604	\$50,000	\$0	\$0	\$0	Recognize facilities user fee revenue above budget, increase bureau operating expenses to balance.
Parking Facilities Fund	606	\$0	\$0	\$0	\$0	Reduce operating expenses tied to security services by \$374,818, increase cash transfer from PBOT to OMF-Facilities to balance.

Health Insurance Operating Fund	700	\$1,751,628	\$0	\$0	\$0	This change increases the Health Insurance Fund appropriation by \$1,751,628 to capture higher than anticipated miscellaneous revenues for Express Scripts and Standard Insurance rebate checks received beyond the original budgeted amount and in interest income received to date/projected to year end. This is balanced with an increase of \$75,000 in personnel services for retiring staff who support and directly charge their time to the Health Fund, an increase the internal material and services budget to align budget with spending, and increase the health insurance medical claims budget to fund any further potential unanticipated medical claims.
Facilities Services Operating Fund	701	\$861,418	\$0	\$0	(\$185,500)	This change reflects bureau requested service level changes made to Facility interagency agreements funded via interagency revenues. This change also reflects a draw of \$200,000 for to increase the IA with BTS for Council Chambers AV project and an increase of \$14,500 to contingency in response to bureau requested IA changes.
CityFleet Operating Fund	702	\$14,911,406	\$5,650	\$12,339	(\$14,929,395)	This decreases the CityFleet Operating Fund's contingency by \$14,929,395 to prevent potential overspending in external materials & services and capital budget due to higher repair and fuel costs, and manufacturing delays which requires CityFleet to open requisitions and purchase orders for replacing equipment and vehicles several months in advance to lock in supply availability and pricing. This change also reflects an increase in debt service related to interest payment on Line of Credit funded fueling stations and an interfund transfer related to a vehicle purchase by CityFleet from BES.
Printing & Distribution Services Operating Fund	703	\$24,000	\$0	\$0	\$0	Appropriates Interagency Revenues for additional services.
Insurance and Claims Operating Fund	704	\$0	\$0	\$0	\$0	\$12,000 is transferred from the personnel budget to internal materials & services to reflect projections of actual spending and to prevent over-expenditure.
Workers' Comp. Self Insurance Operating Fund	705	\$350,000	\$0	\$0	(\$350,000)	\$350,000 is drawn from contingency as claims payment continues to project higher than what was forecasted by the actuary. The adjustment allows for any high claims that may be expensed in the remaining months.
Technology Services Fund	706	\$2,075,000	\$0	\$0	(\$1,036,542)	Appropriates additional EMS expenses to prevent potential over-expenditure and provide additional services to customer bureaus. This change also includes a draw on contingency due to higher than anticipated EMS costs, including a need for contracted workers for operations and CIP projects.