

EXHIBIT C

CITY OF PORTLAND, OREGON
BUREAU OF TRANSPORTATION

LOCAL IMPROVEMENT DISTRICT ADMINISTRATOR'S ESTIMATE
of the various kinds of work performed in the street improvement of:

NW Reed Drive Local Improvement District
on March 16, 2023

Construction		
Bid Items - Street	\$569,872.25	
Anticipated Items - Street	\$57,557.10	\$627,429.35
Engineering		
Preliminary Engineering - Street	\$142,468.00	
Construction Engineering - Street	\$85,481.00	\$227,949.00
Project Management		\$28,493.61
Right-of-Way Acquisition		\$0.00
Contingency		
Construction Contingency	\$28,494.00	
Inflation Contingency	\$43,772.00	
Scope Change Contingency	\$229,678.60	\$301,944.60
Bureau of Revenue & Financial Services Costs		
LID Construction Fund - Progress Payment Interest	\$23,716.43	
LID Construction Fund - Superintendence	\$5,297.75	
Recording	\$644.00	\$29,658.18
Overhead		
of PBOT personnel costs		\$192,255.03
TOTAL PROJECT COSTS		\$1,407,729.76
Property Owner Share		
Assessment Zone 'A'	\$1,211,125.95	
Assessment Zone 'B'	\$4,348.78	\$1,215,474.73
Portland Bureau of Transportation		
Absorption of overhead		\$192,255.03
TOTAL PROJECT FUNDING		\$1,407,729.76