



Exhibit No. 2

EXHIBIT NO. 2A – GENERAL FUND CHANGES

During the Spring Budget Monitoring Process (BMP), City bureaus

- 1) Provide updates on current year expenditures and capital projects, and;
- 2) May request changes to current year budgets.

These changes are generally primarily technical to better align budgets with actual and projected revenues and spending. As shown in the table on below, bureaus submitted a total of 215 decision packages with a net change of \$79.3 million in total appropriations. This exhibit walks through a summary of those changes.

FY 2022-23 Spring BMP DP Summary

Bureau	Number of Packages	Total Requested Adjustments
GF Program Carryover	76	(\$49,376,208)
Technical Adjustments	27	\$8,033,432
Non GF Contingency	21	(\$7,574,354)
New Revenue	14	\$20,101,212
Other Adjustments	13	(\$37,074,078)
Internal Transfer	11	\$1,711,468
Policy Set-Aside	8	\$2,245,125
New GF Request	7	\$3,001,338
Compensation Set-Aside	5	\$14,743,933
Cannabis Fund Carryover	4	(\$6,218,838)
Mid-Year Reduction	4	(\$40,022,893)
	190	(\$90,429,863)

GENERAL FUND SUMMARY

The Mayor's Proposed Spring Supplemental Budget decreases FY 2022-23 expenses—including contingency—in the General Fund by \$8.9 million.

General Fund (Fund 100)

Revenue

	2022-23 Adopted Budget	Current Revised Budget	Proposed Adjustments	Total Proposed Revised
Beginning Fund Balance	\$102,204,592	\$161,964,850	\$0	\$161,964,850
Taxes	\$329,443,408	\$329,443,408	\$0	\$329,443,408
Licenses & Permits	\$266,319,062	\$266,319,062	\$10,000	\$266,329,062
Charges for Services	\$16,424,323	\$16,505,573	(\$160,000)	\$16,345,573
Intergovernmental	\$48,996,360	\$41,812,830	\$2,329,192	\$44,142,022
Interagency Revenue	\$71,211,513	\$72,028,826	\$1,160,697	\$73,189,523
Fund Transfers - Revenue	\$88,790,451	\$92,910,842	(\$12,554,123)	\$80,356,719
Miscellaneous	\$4,055,056	\$3,738,349	\$334,512	\$4,072,861
Miscellaneous Fund Allocation	\$0	\$0	\$0	\$0
General Fund Discretionary	\$0	\$65,000	(\$65,000)	\$0
General Fund Overhead	\$0	\$0	\$0	\$0
Total:	\$927,444,765	\$984,788,740	(\$8,944,722)	\$975,844,018

Expense

	2022-23 Adopted Budget	Current Revised Budget	Proposed Adjustments	Total Proposed Revised
Personnel	\$532,881,995	\$532,781,013	(\$5,642,844)	\$527,138,169
External Materials and Services	\$170,945,760	\$218,081,493	(\$40,264,203)	\$177,817,290
Internal Materials and Services	\$91,699,509	\$84,559,256	\$3,425,191	\$87,984,447
Capital Outlay	\$3,633,704	\$3,946,732	\$24,570	\$3,971,302
Debt Service	\$13,474,234	\$13,480,019	\$0	\$13,480,019
Fund Transfers - Expense	\$84,983,103	\$98,187,062	\$1,972,987	\$100,160,049
Contingency	\$29,826,460	\$33,753,165	\$31,539,577	\$65,292,742
Total:	\$927,444,765	\$984,788,740	(\$8,944,722)	\$975,844,018

Discretionary Changes

Mayor's Budget Guidance did not allow for new requests for General Fund Contingency. Additionally, the Spring BMP opened with General Fund unrestricted contingency at zero dollars in available appropriation.

New General Fund Requests (Draws on General Fund Unrestricted Contingency)

The Spring Supplemental Budget as proposed includes the following new packages:

- A \$30,000 allocation to Fund 802 – FPDR Retirement Reserve Fund from General Fund Policy set-aside to fund the current year impacts related to pension costs.

Compensation Set-Aside and Personnel Contingency Costs

As part of budget development, CBO budgets in a central account a portion of the Current Appropriation Level associated with cost-of-living adjustments (COLA) and health benefit increases for General Fund bureaus. These funds are known as the "compensation set-aside." In most bureaus, these costs can be absorbed by vacancies experienced in the regular course of business. However, when bureaus are at or close to full staffing through most of the fiscal year or are otherwise expected to overspend their personnel budgets, they can request the necessary compensation set-aside to cover personnel costs. Any remaining resources become available for Council to allocate for other current or future year budget needs. In FY 2022-23, the City also set aside resources for potential costs related to labor bargained agreements that were approved mid-year. The Spring BMP as amended and adopted includes allocations of \$5.0M for Portland Fire & Rescue,

\$4.9M for Portland Police Bureau, and \$2.8M for Portland Parks & Recreation—of which \$763,000 is allocated to the O’Bryant Square Interim Activation project.

General Fund Policy Set-Aside Requests

The Supplemental Budget allocates resources from a General Fund policy set-aside reserve which if Adopted as Proposed would draw down \$200,000 from the Council Transition Reserve for the costs of Commissioner Gonzalez move into City Hall. Additionally, the Mayor’s Proposed draws \$335,000 from Policy set-aside for the Behavioral Health Emergency Coordination Network (BHECN); \$500,000 for the Impact Reduction Program; and \$150,000 for the Attorney’s Office. Additionally, There is a \$1.5M draw on what was previously a \$2.0M allocation to Portland Parks & Recreation, with the remaining \$500,000 allocated to the O’Bryant Square Interim Activation project; The \$1.5M is allocated to the Portland Bureau of Transportation for the demolition of the parking garage underneath O’Bryant Square.

General Fund Program Carryover

As part of the Spring Supplemental Budget, General Fund bureaus may request program carryover for projects which were budgeted in the current year but will not be encumbered or spent by the end of the fiscal year. These amounts are reduced from bureau budgets and set-aside for re-budgeting as part of the Proposed and Approved Budgets for the following year. This year, a total of \$44.5 million is being carried over and budgeted in FY 2022-23. For line-item detail on these carryovers, see the table in Exhibit 4.

Other Adjustments

There are several adjustments that represent internal transfers, realignments, and other adjustments that do not impact General Fund discretionary or contingency balances.

Updated General Fund Contingency Balances

After Proposed Spring Supplemental Budget changes, there will be a total of **\$60.4 million** in General Fund contingency.

Commltem - Name	2022-23 Adopted Budget	2022-23 Revised Budget	2022-23 SPRING Recom Total	2022-23 SPRING Total ADJ	2022-23 SPRING Proposed Total
571100 - Unrestricted Contingency	\$3,009,276	\$0	\$2,081,002	\$1,251,002	\$1,251,002
571110 - Salary Adjustment Contingency	\$18,706,943	\$18,706,943	\$8,776,799	(\$12,708,393)	\$5,998,550
571130 - Policy Reserves	\$8,110,241	\$15,046,222	\$54,857,599	\$38,148,594	\$53,194,816
571140 - Major Maintenance/Replacement Reserves	\$0	\$0	\$0	\$0	\$0
Sum:	\$29,826,460	\$33,753,165	\$65,715,400	\$26,691,203	\$60,444,368

- **\$1.3 million will be added to GF Unrestricted Contingency**, which can be used for FY 2022-23 or FY 2023-24 needs.
- **\$5.9 million will remain in Compensation Set-aside Contingency**
- **\$53.2 million will exist in Policy Set-aside, of that amount:**
 - **\$44.4 million of this total is for General Fund program carryover**, which will be reappropriated in the FY 2023-24 Proposed Budget.
 - Finally, a total of **\$8.8 million remains in policy set-aside** for the following:
 - \$4.4 million for General Fund Overhead True-up
 - \$1.9 million for Future Charter Reform Transition Costs
 - \$1.2 million for BHECN
 - \$890,544 for Paid Family Medical Leave Act Costs
 - \$760,860 for DCTU Year 2 Forecasted Costs
 - \$670,000 for PBOT for O’Bryant Square
 - \$649,750 for Current Year Contingency Needs
 - \$300,000 for Council Transition Costs
 - \$50,000 for Accessibility needs
- **There will remain \$0.0 million in Capital Set-aside resource**

EXHIBIT NO. 2B - NON-GENERAL FUND CHANGES

Subsequent pages provide a summary of changes in funds other than the General Fund.

Fund	Fund Number Name	Bureau Program Expenses	Interfund Cash Transfers	Debt Service	Contingency	Explanation
200	Transportation Operating Fund	(\$48,508,988)	\$1,100,000	\$0	\$22,496,804	Revisions are being made to true-up the budgets for this fund to match projected revenues and expenditures, including a reduction of \$47.4 million to reflect operating and capital underspending. To balance underspending, an addition of \$24.1 million is made to contingency. The fund is also allocating \$2.6 million from contingency to reflect current year spending, including PBOT's snow response work, audit costs, and lighting repairs.
201	Assessment Collection Fund	\$0	\$0	\$0	\$550	Unpaid delinquent liens revenues are being reduced, while interest revenue is being increased, resulting in a net \$550 increase in policy reserves.
202	Emergency Communication Fund	\$0	\$0	\$0	\$0	There are no changes in overall program expenses or resources the Emergency Communications Fund.
203	Development Services Fund	\$1,090,339	\$0	\$0	(\$1,090,339)	There are two interagency adjustments in the Development Services Fund. The first is for \$250,000 with BTS to increase the appropriations for telecom service usage and the second is for \$840,339 to OMF-Facilities due to an increase in space used by BDS in the 1900 building, extending the lease of the Jacobs Center. BDS is using contingency resources for these expenses
204	Property Management License Fund	\$36,152	\$0	\$0	\$0	Revisions are being made to true-up the budgets for the Clean & Safe programs to match projected revenues and expenditures, resulting in a net increase of \$36,152 in program expenses, which is balanced by a \$7,152 increase in interest revenues and a \$29,000 increase in revenues from Lloyd Center development.
209	Convention and Tourism Fund	\$2,438,000	\$0	\$0	\$0	Revisions are being made to true-up the budgets for this fund to match projected revenues and expenditures, resulting in a net increase of \$2.4 million in program expenses, balanced with a net increase in Lodging taxes of \$2.4 million and \$38,000 in interest revenues. It should be noted that taxes from the Tourism Improvement District are being increased by \$3.7 million, while there is a \$1.3 million decrease in the 1% transient lodging tax assessed on guests at short-term (transient) lodging locations, with a corresponding decrease in the payment to Travel Portland.
210	General Reserve Fund	\$0	\$100,000	\$0	\$12,012,476	There is a reduction in contingency in the Build Portland sub-fund of \$100,000 to pay for bond issuance expenses that are not covered under the Build Portland Bonds. The fund also has an increase in Contingency of \$12.0M to balance the beginning fund balance to the FY 2021-22 ACFR.
211	Special Finance and Resource Fund	(\$3,149,500)	(\$1,500,000)	\$0	\$13,616,000	This fund is being adjusted for bond proceeds transferred to Prosper Portland for projects in the Gateway Regional Center urban renewal area. Du jour proceeds have been added following a Gateway plan amendment to extend the last date to issue debt for the area. This accounts for the reduction in program expenses as well as most of the increase in contingency. Other adjustments are related to the Build Portland program, reducing the cash transfer to the Transportation Operating Fund by \$1.5 million, with a corresponding increase in contingency, as certain projects are not moving forward as quickly as planned when the FY 2022-23 budget was adopted.
213	Housing Investment Fund	\$8,988,727	\$0	\$0	(\$1,060,803)	Most of the increase in program expenses is due to funding from the Portland Clean Energy Fund for energy efficiency and renewable energy improvements to multi-family affordable housing projects. The reduction in contingency is net of a true-up reduction of beginning fund balance and an increase in the Short Term Rental Lodging Tax.

		\$1,799	\$0	\$0	\$0	The net increase of \$1,799 is due to an increase of \$31,519 in beginning fund balance to accurately reflect the City's Annual Comprehensive Financial Report and a reduction of cash transfer revenue from Portland Parks & Recreation of \$29,720 to match actuals.
216	Children's Investment Fund					
		(\$33,147,742)	(\$356,707)	\$0	(\$2,438,830)	This represents a net change across all bureaus in the Grants Fund. Changes in the Grants Fund are due to grant carryover across multiple bureaus as grant periods do not align with fiscal years, true-up of grant costs across fiscal years, and allocation of new grant resources.
217	Grants Fund					
		(\$8,013,332)	\$0	\$779,513	\$0	Most of the reduction in program expenses is for funding that was originally budgeted as an opportunity fund for multi-family development projects but will not be utilized this fiscal year. The increase in debt service is note retirement and interest on notes related to the Section 108 program.
218	Community Development Block Grant Fund					
		(\$5,789,746)	\$0	\$0	\$0	The net reduction of \$5.8 million in program expenses are adjustments for multi-family affordable housing projects within the fiscal year to better reflect when funds will be spent, taking advantage of evolving information on expenditures. Most of the adjustments are a true-up of FY 2022-23 resource and expense appropriations to the bureau's current knowledge of the actual timing of expenditures on complex, multi-year projects.
219	HOME Grant Fund					
		(\$266,638)	\$486,638	\$0	(\$220,000)	Reducing contingency and increasing operating expenses to align with projected actual expenditures; Increasing cash transfer to Construction Fund to cover expenses incurred in that fund.
220	Portland Parks Memorial Fund					
		(\$1,976,649)	\$0	\$0	\$0	With the adjustments made in outgoing loan disbursements, the net reduction of \$2.0 million in program expenses are adjustments for multi-family affordable housing projects within the fiscal year to better reflect when funds will be spent, taking advantage of evolving information on expenditures. Most of the adjustments are a true-up of FY 2022-23 resource and expense appropriations to the bureau's current knowledge of the actual timing of expenditures on complex, multi-year projects.
221	Tax Increment Financing Reimbursement Fund					
		\$990,000	(\$50,000)	\$0	(\$877,000)	Revisions are being made to true-up the budgets for this fund to match projected revenues and expenditures, including a \$63,000 increase in interest revenue from investments. That, along with a \$877,000 draw from policy reserves and a \$50,000 reduction in the cash transfer to the General Fund, are funding the \$990,000 increase in bureau expenditures, which is funding directed to the school districts and RACC.
223	Arts Education & Access Fund					
		(\$1,382,905)	\$0	\$0	\$0	Most of the change in program expenses results from adjustments to beginning fund balance, with the balancing entries made in outgoing loan disbursements. A much smaller component is due to the true-ing up of Construction Excise Taxes, balanced by miscellaneous expenses.
225	Inclusionary Housing Fund					
		\$0	\$0	\$0	\$0	There is a technical adjustment transferring \$1,500 from miscellaneous expenses to help fund an interagency with Portland Parks & Recreation.
226	Housing Property Fund					
		(\$6,625,568)	\$0	\$0	\$0	Total reduction of \$6.3 million for program carryovers for allocations intended for Reimagine Oregon and the SEED program in Civic Life. Technical true-up to the ACFR of \$568,270.
227	Recreational Marijuana Tax Fund					
		(\$164,880)	\$0	\$0	(\$100,000)	There is a technical adjustment reducing expected Cannabis Licensing revenues based on a moratorium for new licenses from the state of Oregon.
228	Cannabis Licensing Fund					

		\$283,086	\$8,148,727	\$0	(\$8,431,813)	there are three draws from contingency during the Spring BMP: 1) \$8,148,727 to Housing Bureau for affordable Housing; 2) \$210,086 to Parks for equitable tree canopy; 3) \$73,000 for 2 Procurement buyers.
229	PDX Clean Energy Community Benefits Fund					
		(\$6,000,000)	\$0	(\$625,000)	\$1,951,168	The \$6.0 million reduction in program expenses is due to lower bond sales balanced with the same amount in outgoing loan disbursements for various affordable housing projects. Furthermore, bond sales revenues are further reduced by \$625,000, balanced with debt issuance costs, accounting for the reduction in debt service. Service fee revenues related to the Portland Bond are increased by almost \$2.0 million, with the proceeds placed in contingency.
230	Affordable Housing Development Fund					
		\$0	\$535,000	\$0	(\$569,931)	Resources and requirements are being trueed up for Portland Harbor Superfund activity, with the cash transfer to the Environmental Remediation Fund increased to cover additional costs in the Remedy Design phase of the Superfund process, if needed. This also accounts for most of the change in contingency, with the rest of the decrease there due to reductions true-ing up IA revenue from OMF for Clean & Safe's share of Integrated Tax System costs.
231	Citywide Obligations Reserve Fund					
		\$0	(\$13,029,720)	\$0	\$13,029,720	Reducing cash transfer from levy fund to the General Fund by \$13 million and reducing personnel services costs to balance; Reducing cash transfer to Children's Investment Fund within Children's Levy by \$29,270.
232	2020 Parks Local Option Levy Fund					
		\$0	\$5,016,500	\$50,000	\$0	The budget of this urban renewal fund is being trueed up to match year-end projections, adjusting revenues for tax collections and interest earnings. All outstanding Downtown Waterfront 2008 urban renewal bonds are expected to be legally defeased in FY 2022-23. Costs to defease the bonds (\$50,000) have been added to the budget and year-end projections. Bond proceeds for the debt service reserve that secured this issue will no longer be needed for this purpose and will be transferred to Fund 211 for Prosper Portland capital projects (\$5.0 million).
303	Waterfront Renewal Bond Sinking Fund					
		\$0	\$0	\$0	\$0	True-ups to the budget for this urban renewal fund are being made, adjusting revenues for beginning fund balance, current and prior year tax collections, and interest earnings, netting to a \$7.1 million increase placed in debt service reserves.
304	Interstate Corridor Debt Service Fund					
		\$0	\$0	\$0	\$0	Revisions are being made to correct a small rounding error (\$1), moving sufficient funds from issuance costs to pay debt service on pension bonds.
305	Pension Debt Redemption Fund					
		\$0	\$0	\$580,000	\$0	True-ups to the budget for this urban renewal fund are being made, adjusting revenues for beginning fund balance, prior year tax collections, and interest earnings, netting to a \$80,000 increase in resources. This, together with a \$500,000 draw from debt service reserves, accounts for the increase in debt service costs.
309	Lents Town Center URA Debt Redemption Fund					
		\$0	\$0	\$150,000	\$0	True-ups to the budget for this urban renewal fund are being, adjusting revenues for beginning fund balance, prior year tax collections, and interest earnings, netting to a \$529,000 increase in resources, with \$150,000 of that being used for bonded debt retirement and the rest placed in debt service reserves.
310	Central Eastside Ind. District Debt Service Fund					
		\$0	\$0	\$0	\$0	This is a technical adjustment true-ing up revenues by reducing interest income by \$210,000 and increasing bonded assessment payments by the same amount.
311	Bancroft Bond Interest and Sinking Fund					

		\$0	\$0	(\$257,271)	\$0	True-ups to the budget for this urban renewal fund are being made, adjusting revenues for beginning fund balance, prior year tax collections, and interest earnings, netting to a \$2.5 million decrease in resources, balanced with a \$257,271 reduction in bonded debt interest and a \$2.3 million reduction in debt service reserves. Beginning fund balance was lower than initially budgeted due to prepayments of outstanding debt by the City in FY 2021-22. In FY 2022-23, all Oregon Convention Center bonds were redeemed, and any remaining taxes in this fund will be returned to the counties in FY 2023-24 for redistribution to overlapping taxing jurisdictions.
312	Convention Center Area Debt Service Fund					
		\$0	\$0	\$1,650,000	\$0	True-ups to the budget for this urban renewal fund are being made, adjusting revenues for beginning fund balance, prior year tax collections, and interest earnings, netting to a \$1.7 million increase in resources, with the entirety of that being used for bonded debt retirement. In FY 2022-23, the City repaid all outstanding line of credit balances for the North Macadam urban renewal area, which will reduce planned FY 2022-23 overnight indebtedness to be issued on behalf of Prosper Portland.
313	North Macadam URA Debt Redemption Fund					
		(\$14,798)	\$0	\$0	\$0	True-ups to the budget for this urban renewal fund are being made, adjusting revenues for current and prior year tax collections, and interest earnings, netting to a \$3,875 increase in resources. That, along with the \$14,798 reduction in miscellaneous services, increases debt service reserves by almost \$19,000.
324	82nd Ave/Division NPI Debt Service Fund					
		(\$234,000)	(\$16,058,000)	(\$38,500)	(\$321,000)	The adjustments in this fund reflect true-ups of projected LID activity at year-end. Most of the reduction in program expenses result from staff vacancies due to retirements. The \$16.1 million reduction in cash transfers is to the Transportation Operating Fund and reflects LID construction in progress (or delays). This also accounts for part the reduction in debt service, but the closing out of an old line of credit is also a component. While there are reductions in all these expenses, a \$321,000 draw from contingency is still needed as property sales revenues are down by \$285,000.
401	Local Improvement District Fund					
		\$5,200,375	\$0	\$0	(\$1,495,648)	Reduce fund contingency by \$1,495,648 and existing bureau program expenses by \$1,248,410 to allocate to current year capital projects. Increase program expenses by \$1,426,487 for purchase of new fleet vehicles, funded by a cash transfer from the General Fund. Recognize \$1.278M in Policy and Compensation set-aside resources for O'Bryant Square Interim Activation.
402	Parks Capital Improvement Program Fund					
		\$2,000,000	\$0	\$0	(\$2,000,000)	The Fire Bureau is appropriating \$2,000,000 from contingency for the purchase of an Aerial Tiller. Actuals currently reside in the General Fund. Costs will be moved from the General Fund to the Apparatus Capital Fund. This decision package, in conjunction with the compensation set aside request, addresses projected overspending due to overtime without relying on additional General Fund support.
405	Fire Capital Fund					
		\$4,479,000	\$0	\$0	(\$3,338,000)	Reduce internal materials and services budget by \$2,478,752 and fund contingency by \$3,338,000, increase external materials and services and personnel services costs to balance.
600	Sewer System Operating Fund					
		\$0	\$0	\$0	\$83,870	Recognize increase of \$83,870 in beginning fund balance to match ACFR; increase fund contingency to balance.
601	Hydroelectric Power Operating Fund					

		(\$37,352,218)	\$1,600,691	\$0	\$71,800,988	Recognize increase of \$36,049,461 in beginning fund balance to match ACFR; increase fund contingency to balance. Reduce costs related to capital project work not expected to be completed in the current year, increase contingency to balance. Increase budgeted cash transfer from Water Fund to Water Construction Fund to true up capital project funding sources.
602	Water Fund					
		\$1,131,000	\$0	\$0	(\$281,000)	Reduce contingency in parent Golf fund by \$4,601,364 and increase contingency in the Golf Major Maintenance subfund by \$4,320,364; Increase bureau operating expenses within the Gof Fund by \$1,131,000 to balance increases in golf fee and lease revenue.
603	Golf Fund					
		\$260,000	\$0	\$10,000	\$551,788	Adjust beginning fund balance upward by \$371,788 to match ACFR and increase spectator user fee revenue by \$450,000 to match projected actuals; balance by increasing contingency by \$551,755 and bureau program expenses by \$260,000 including \$100,000 for maintenance projects. Allocate \$10,000 for debt service.
604	Portland International Raceway Fund					
		\$383,908	\$0	\$0	(\$462,587)	The adjustments in this fund reflect true-ups of projected underspending. There is a reduction of fund contingency of \$462,587, which brings the total fund contingency to \$1,019,216. Recognize \$1.5M in program expense from Policy Set-aside for O'Bryant Square demolition.
606	Parking Facilities Fund					
		\$0	\$0	\$0	\$1,994,024	Beginning balance is being trued up, with the full amount placed in contingency.
607	Spectator Venues & Visitor Activities Fund					
		\$535,000	\$0	\$0	\$126,000	Recognize cash transfer revenue from the Citywide Obligations and Reserve Fund by \$535,000 as well as a \$126,000 increase in interest income; increase contingency and operating expenses to balance.
608	Environmental Remediation Fund					
		\$0	\$0	\$18,550,000	\$0	Reduce debt service reserves by \$18,200,000, increase debt service costs to balance. Recognize \$350,000 in interest revenue, increase debt service to balance.
609	Sewer System Debt Redemption Fund					
		\$0	\$0	\$0	\$0	Reduce beginning fund balance by \$18,488,941 to match ACFR; reduce debt service reserves (a non-appropriation category) to balance.
612	Water Bond Sinking Fund					
		\$0	\$0	\$1,500,000	\$540,000	Recognize \$1,500,000 in bond sale revenue and \$540,000 in interest revenue, increase debt issuance costs and fund contingency to balance.
614	Sewer System Construction Fund					
		\$0	\$0	\$0	\$29,723,250	Increase beginning fund balance to match ACFR, increase fund contingency to balance; Recognize \$1.6 million in cash transfer revenue from Water Fund, increase ending fund balance (a non-appropriation category) to balance.
615	Water Construction Fund					
		\$0	\$0	\$0	\$1,225,000	Recognize \$1,225,000 in interest income, increase fund contingency to balance.
617	Sewer System Rate Stabilization Fund					
		\$9,000,000	\$0	\$0	(\$9,000,000)	Reduces \$9,000,000 in Health Insurance fund contingency to fund unanticipated medical claims in self-insured medical claims (\$8,000,000), and Kaiser premiums (\$1,000,000) and an offsetting increase in program expenses to balance.
700	Health Insurance Operating Fund					
		\$1,782,109	\$1,693,639	\$0	(\$1,682,034)	An increase of \$1.1 million in fund expenses is being made to reflect increases to interagency agreements at customer bureaus' request, while a net of \$840,339 in expenses are being added to reflect an extended lease for BDS while facilities prepares space in the 1900 building. \$500,000 of the increase in program expenses reflect additional resources for the Impact Reduction Program. The Public Environment Management Office is also receiving \$200,000 in additional revenues for program expenses, but \$500,000 of its materials & services budget is also being transferred to the Parks Construction Fund.
701	Facilities Services Operating Fund					

		\$3,105,859	\$637,544	\$525,485	(\$830,485)	Changes in the CityFleet Operating true-ups and adjustment to reflect \$3.4 million increases in interagency agreements requested by customer bureaus as well as transfers of funds from reserves to debt service for fuel station bond payments and make technical adjustments to align with projected spend through year-end.
702	CityFleet Operating Fund					
		\$492,832	\$0	\$0	(\$367,312)	The budgets of various revenues streams, including charges for services, intergovernmental, interest, and interagency revenues are being revised by \$125,520 to reflect year-end collections. However, a \$367,312 draw from contingency, which along with the additional revenues results in the almost \$500,000 increase in program expenses, is still needed to prevent the fund from over-expenditure at year-end.
703	Printing & Distribution Services Operating Fund					
		\$2,500,000	\$0	\$0	(\$2,500,000)	\$2.5 million is being drawn from contingency for two large claims payments.
704	Insurance and Claims Operating Fund					
		\$1,374,000	\$0	\$0	(\$1,374,000)	\$1,050,000 is being drawn from contingency for higher claims payments than projected by the actuary, while \$324,000 is being draw from contingency for a limited term Claims Technician position and additional materials & services costs.
705	Workers' Comp. Self Insurance Operating Fund					
		\$1,271,870	\$0	\$0	\$668,632	Most of the changes in program expenses are being made to reduce the risk of overspending at year end, including covering the cost of a needed Information Security application purchase and additional costs in Production Services professional services due to BTS facing difficulties filling positions and having to contract out for needed services. Almost \$1.4 million is being drawn from contingency for these additional costs, but contingency is also being increased by \$2.0 million due to project delays and cost reductions, as well as additional interagency revenues from various City bureaus.
706	Technology Services Fund					
		\$2,700,000	\$0	\$0	(\$2,700,000)	Reduces \$2,700,000 in the Health fund contingency to fund unanticipated medical claims which is offset with an increase in program expenses to balance.
707	Portland Police Assoc Health Insurnc Fund					
		\$1,230,000	\$0	\$0	(\$1,230,000)	This is for adjustments to two IA budgets and an increase to FPDR's capital budget. \$1.0 million is for an increase to FPDR's IA with Fire to account for PERS contributions exceeding the current budget due to higher than anticipated personnel spending with the Fire bureau. \$200,000 is for an increase to the IA with OMF-Facilities to pay for relocating FPDR's office. The \$30,000 is a transfer from contingency to capital outlay to cover the overspending due to unanticipated but required programming changes to FPDR's custom database have caused the bureau to be over budget in capital outlay.
800	Fire & Police Disability & Retirement Fund					
		\$30,000	\$0	\$0	\$0	The fund will be replenished with \$30,000 transfer from the General Fund as there would not be sufficient resource to meet obligations in FY 2023-24. This change is tied to a decision package requesting this transfer
802	Fire & Police Supplemental Retirement Res Fund					