



# Portland Housing Bureau

# 2022 Metro Bond and TIF Solicitation Awarded Projects

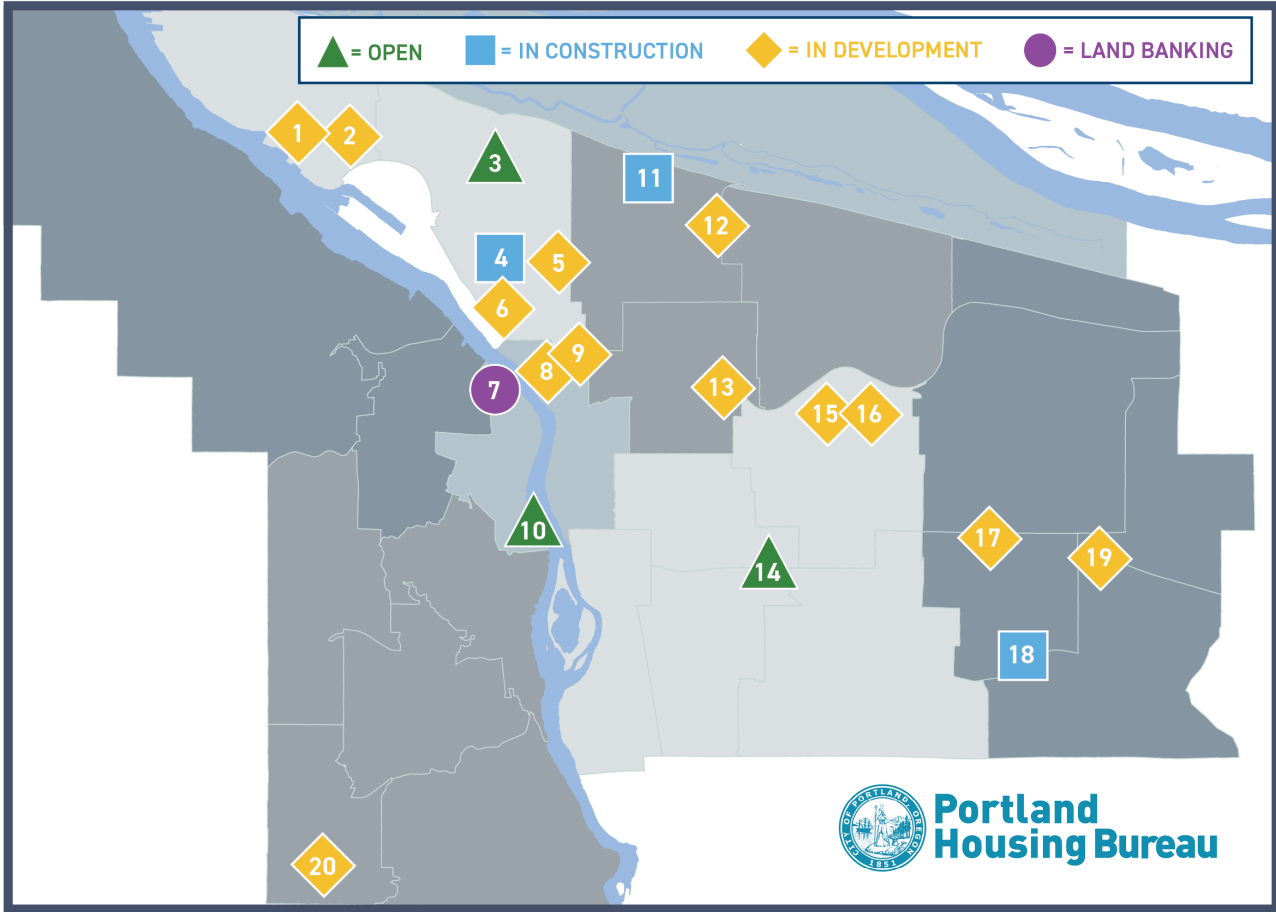
N/NE Housing Strategy |  
Oversight Committee

March 9, 2023

# Metro Bond Progress to date



- **\$211 MILLION ALLOCATED TO PORTLAND**
- **1,475 UNIT GOAL**
- **1,587+ UNITS OPEN OR IN DEVELOPMENT**
- **4,000+ PORTLANDERS HOUSED**
- **269 UNITS OPEN**
- **134 UNITS OPENING '23**
- **832 UNITS EXPECTED IN '24/'25**
- **742+ FAMILY-SIZED UNITS**
- **308+ PERMANENT SUPPORTIVE HOUSING UNITS**
- **575+ DEEPLY AFFORDABLE UNITS**

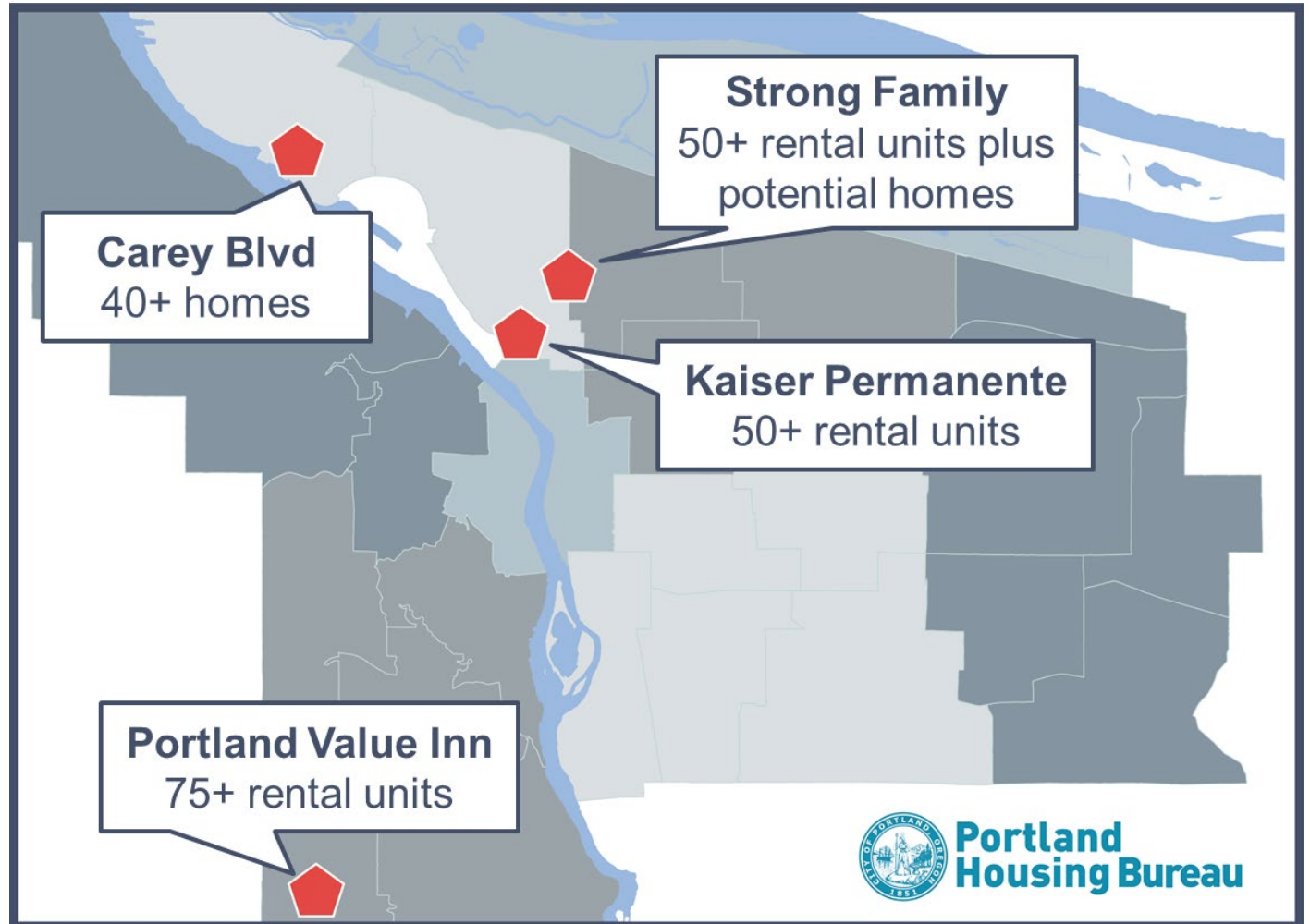


1 - Carey Boulevard	8 - Albina One	15 - Aldea at Glisan Landing
2 - Tistilal Village	9 - The Alcena	16 - Beacon at Glisan Landing
3 - Hattie Redmond Apartments	10 - Waterleaf	17 - Meridian Gardens
4 - 5020 N Interstate	11 - Dekum Court	18 - Powellhurst Place
5 - Strong Family Parcel	12 - PCC Killingsworth	19 - Garden Park Estates
6 - Carter Commons/Kaiser	13 - hollywoodHUB	20 - Portland Value Inn
7 - Broadway Corridor	14 - Findley Commons	

# 2022 Proposed Projects and Investments

**Estimated 215+  
New Units or Homes**

Combination of  
ICURA TIF + Metro  
Bond funds



# Summary of Awarded N/NE Projects

Project	Developer / Sponsor	PHB Metro Funds Requested	ICURA TIF Funds Requested	Total Units	30% AMI Units	Unsub. 30% Units	PBVs	2+ Bed
Carter Commons (Kaiser Site)	NHA/ Urban League	\$5,800,000	\$3,500,000	62	21	10	11	0
Strong Family Site plus Abbey HO	CDP/SEI	\$4,050,000	\$8,250,000	75 Rental +7 HO	11	11	0	61
Carey Blvd	Habitat for Humanity	\$5,950,000	\$2,000,000	53	0	0	0	53
<b>N/NE Project Totals</b>		<b>\$15,800,000</b>	<b>\$13,750,000</b>	<b>197</b>	<b>32</b>	<b>21</b>	<b>11</b>	<b>114</b>

# Carter Commons

*named after Margaret Louise Carter,  
Oregon's first black woman legislator*

- Kaiser Permanente Property
- New Construction
- 62 units affordable senior living
  - 21 units @ 30% AMI
  - Including 11 units Project Based Rental Assistance
- Urban League and Northwest Housing Alternatives in partnership



# Strong + Abbey

Community Development Partners  
and Self Enhancement, Inc

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- 75 units in Rental on Strong
  - 11 units @30% AMI
  - 54 Family-sized units
- 7-8 units 3BR / 2BA townhomes on Abbey lot, 3 blocks away from Strong
- Envision shared community as part of Albina Alive



# Carey Boulevard

## Habitat for Humanity

- Green space and tree canopy
- Private yards & parking
- Family-sized town homes
  - 11 2BR homes (992sf)
  - 22 3BR homes (1260sf)
  - 20 4BR homes (1540 sf)
- Potential for detached homes under contingent award
- Given size, potential for phased development
- Use as Safe Rest Village through June 2025

