

Chapter 14B.90 Secondhand Dealers

1. Amend Code Section 14B.90.020 Definitions as follows:

A. – O. unchanged.

~~**P.** "RAPID" means the Regional Automated Property Information Database, which is used by Dealers to report acquisitions of Regulated Property to the Police Bureau.~~

PQ. "Receive" means to take property into the inventory, possession, or control of a Dealer.

Q. "Reporting system" means the computer system or database Dealers are required to use to report acquisitions of Regulated Property to the Police Bureau.

R. – X. unchanged.

2. Amend Code Section 14B.90.090 Regulated Property Sale Limitations as follows:

A. – E. unchanged.

F. If a Dealer receives information that leads to an objectively reasonable basis to believe that any property already at ~~his/her~~their Business Location has been previously lost or stolen, ~~he/she~~they must report that belief to the Portland Police Bureau by day's end. The notice must include the reporting system ~~RAPID~~ item number and any additional information regarding the name of the owner, if known.

G. unchanged.

3. Amend Code Section 14B.90.100 Tagging Regulated Property for Identification as follows:

Dealers shall affix a tag to every item of Regulated Property, which must contain a unique, legible number. That unique number must either be the item number from the reporting system ~~RAPID~~ transaction record or be referenced to the Transaction Report required by the Portland Police Bureau. After the hold period has expired, the unique number must remain identifiable on the property until the sale of the property.

A. – B. unchanged.