RECEIVED

APR 22 1982

ACCEPTANCE

PORTLAND DEVELOPMENT COMMISSION

APR 26	g	28	AH 1982
GLAVE CITY (c)	$r^{i}()\hat{R}$. A .	UDITOR

MICH 1250

Portland, Oregon, April 21 19_82

GEORGE YERKOVICH-Auditor of the City of Portland. Room 202, City Hall Portland, Oregon 97204

Dear Sir:

This is to advise the City of Portland, Oregon, that I hereby accept the terms and provisions of Ordinance No. 153115, passed by Council April 21, 1982, amending Contract #19651 between the City of Portland and the Portland Development Commission, increasing the amount of the contract by \$9,520,

and in consideration of the benefits to be received thereunder by me I hereby agree to abide by and perform each and all of the terms and provisions thereof applicable to me.

Very truly yours,

PORTLAND DEVELOPMENT COMMISSION

(CORPORATE SEAL)

Patrick L. LaCrosse, Executive Director

1500 SW 1st, Portland, OR 97201

Address

TOROVED AS TO FORM

Approved as to form;

to P. Thomas

City Attorney

*When an acceptance is required from a firm or corporation the Acceptance must be signed by an officer of the firm or corporation stating his or her official title, and corporations must affix the corporate seal.

ORDINANCE NO. 153115

An Ordinance amending Contract #19651 between the City of Portland and the Portland Development Commission, increasing the amount of the contract by \$9,520, and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds that:

- 1. Ordinance #152979, passed March 17, 1982, adopted the Self-Help Demonstration Program for Housing and Community Development funding.
- One project which will be funded by this program is completion of the renovation of the Eliot Energy House operated by Responsible Urban Neighborhood Technology (RUNT).
- 3. In Ordinance #152979, this project has been funded at \$3,548 for a Construction Coordinator and a \$9,520 deferred payment loan for rehabilitation materials for a total funding of \$13,068.
- 4. The Portland Development Commission will administer the deferred payment loan portion of the project.
- 5. PDC has a contract with RUNT for the purchase of the house.
- 6. PDC will amend its current contract with RUNT to include terms for the deferred payment loan, HUD regulations concerning the disposition of property, and any additional provisions agreed upon by RUNT and the Bureau of Community Development.
- 7. Contract #19651 between the City of Portland and the Portland Development Commission needs to be amended by increasing the total amount by \$9,520 to include the Eliot Energy House (Self-Help Demonstration Project).

NOW, THEREFORE, the Council directs:

a. That Contract No. 19651 between the City of Portland and the Portland Development Commission is hereby amended by increasing the total amount by \$9,520.

ORDINANCE No.

- b. The Mayor and Auditor are hereby authorized to draw and deliver warrants for said contract from the Housing and Community Development fund.
- Section 2. This Ordinance shall not become effective until the contractee (Portland Development Commission) has filed with the City Auditor a document accepting the terms and conditions hereof which has been approved by the City Attorney.
- Section 3. So that there will be no delay in implementing the provisions in this Ordinance, the Council declares that an emergency exists and this Ordinance shall be in force and effect from and after its passage by Council.

Passed by the Council, APR 2 1 1982

Mayor Ivancie Barbara Madigan:hm April 13, 1982

Attest:

Chief Deputy Auditor of the

THE COMMISSIONERS VOTED AS FOLLOWS: Yeas Nays JORDAN / LINDBERG / SCHWAB / STRACHAN ______ IVANCIE

FOUR-FI	FTHS CALENDAR
JORDAN	
LINDBERG	
SCHWAB	
STRACHAN	
IVANCIE	

Calendar No.1024

ORDINANCE No. 153115

Title

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APR 1 5 1982

GEORGE YERKOVICH
Auchtor of the CITY OF PORTLAND

INTRODUCED BY

Mayor Ivancie

NOTED I	BY THE COMMISSIONER
Affairs	
Finance and Administration	FIT/S)
Safety	
Utilities	
Works	

	BUREAU APPROVAL			
	Bureau: Community Development			
	Prepared By: Date:			
	B.Madigan:hm April 13,1982			
	Budget Impact Review:			
	☐ Completed			
	Bureau Head:			
1	Mark S. Davis			

	CALENDAR		
Consent	y .	Regular	

	NOTED BY	
City Attorney		
City Auditor		
City Engineer		