17.08.110 Total Cost of Local Improvement.

(Amended by Ordinance Nos. 189413 and 190132, effective October 16, 2020.)

- **A.** After the work financed by a local improvement district has been accepted as complete, the Local Improvement District Administrator will determine the total cost of the local improvement, including costs identified in the final engineer's estimate and any pending costs.
- **B.** The total cost of the local improvement that may be assessed against the properties specially benefited by the improvement will include, but not be limited to the following:
 - 1. Direct or indirect costs incurred in order to undertake the capital construction project such as the costs of labor, materials, supplies, equipment, permits, survey, engineering, administration, supervision, inspection, insurance, advertising and notification, administration, accounting, depreciation, amortization, operation, maintenance, repair, replacement, contracts, debt service and assessment;
 - 2. Financing costs, including interest charges; the costs of any necessary property, right-of-way or easement acquisition and condemnation proceedings; and
 - **3.** Attorneys' fees and any other actual expense as allowed by state law.
 - 4. The total cost of the local improvement that may be assessed against the properties specially benefited by the improvement will not include <u>Portland</u> Bureau of Transportation overhead costs unless this Section is waived in the ordinance forming the local improvement district.
- C. Engineering and project management performed by the City in connection with local improvements will be charged at the rate of 100 percent of the direct cost of services performed computed in accordance with the provisions of Section 5.48.030. The Responsible Engineer will prepare a final engineer's estimate of the engineering and construction costs. A final estimate of the total project costs, including costs reflected in the final engineer's estimate, will be prepared by the Local Improvement District Administrator.
- D. The Revenue Division Bureau of Revenue and Financial Services will maintain a fee schedule that will be used for determining the charge to be made for Revenue Division's Bureau of Revenue and Financial Services' administrative services and general City administrative services in connection with local improvements. These charges will include a Superintendency fee; a recording fee which will be fixed regardless of the amount of the assessment; and a monthly billing fee if the property owner does not pay the full assessment at the time it is levied.