

FY 2021-22 Spring Supplemental Budget Hearing

Council Hearing

April 13, 2022



City Budget Office

Financial Analysis for the City of Portland



Agenda

1. Overview of the Spring BMP

2. General Fund Contingency Balances & Summary of Filed Ordinance

3. Introduction of Amendments

4. Public Testimony

5. Discussion

6. Voting on Amendments & Overall Package



Spring BMP/ Supplemental Budget

Purpose & Typical Changes



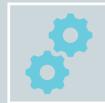
The Spring BMP focuses on **ending the year in balance**. Bureaus may:



Request carryovers for unspent programmatic funding;



Make technical adjustments;



Request Compensation set-aside; and



Recognize unbudgeted revenue.



Additionally, **General Fund contingency** resources may be appropriated to address urgent needs and/or prevent year-end overspending.

FY 2021-22 Spring BMP Timeline

March 17

Bureaus
Submitted
Requested
Changes

April 4

CBO Reviews
Released

April 5

Mayor's Proposed
BMP filed & Council
Work Session

April 5 - April 12

Amendments
Developed

April 13

Spring BMP
Hearing



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Contingency Balances prior to the Spring BMP

Compensation Set Aside	\$5.2M
Additional Potential Labor Costs	\$12.2M
Unrestricted Contingency	\$3.0M
Other Policy Set Aside	\$12.4M

Mayor's Proposed BMP as Filed

General Fund Allocations

General Fund Contingency Allocation Totals

New GF Allocations	\$3,854,025
ARPA Contingency Allocations	\$2,900,000
Comp Set Aside & Labor Costs	\$9,856,871
Policy Set Aside Allocations	\$650,000

New General Fund Allocation Detail

SSCC Related Costs	\$660,214
Summer Recovery Efforts	\$1,400,000
72nd & Woodstock	\$23,316
Entertainment District Support	\$35,495
Promoting Economic Recovery for BIPOC Small Businesses and Food Carts	\$500,000
Small Business Relief Repair Grants	\$500,000
East Portland Chamber of Commerce Grant	\$100,000
Keller Auditorium	\$200,000
Summer Signature Events	\$435,000
Fairfield Retail	\$1,900,000*
Bybee Lakes	\$1,000,000*

Mayor's Proposed BMP as Filed

General Fund Carryover

Type of Carryover	General Fund Discretionary Allocation
Carryover for Existing Project	(\$10.9M)
Carryover for FY 2022-23 Budget Item	(\$5.1M)
Total	(\$16.0M)

Contingency Balances with the Mayor's Filed Spring Supplemental Budget

Total Contingency – Personnel & Unrestricted	\$9.5M
Program Carryover - Policy Set Aside	\$16.0M
Other Policy Set Aside	\$12.6M

Amendment Introduction



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Public Testimony



Discussion of Amendments



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