

## IMPACT STATEMENT

**Legislation title:** Accept the City of Portland Annual Comprehensive Financial Report for fiscal year ended June 30, 2021, and the corresponding audit (Report)

**Contact name:** Michelle Kirby, Chief Financial Officer (CFO)

**Contact phone:** 503-823-4358

**Presenter name:** Michelle Kirby, CFO, Ron Vaught, City Controller, and Ashley Tuttle, Accounting Supervisor. Also, Moss Adams audit partner Amanda McCleary-Moore and senior manager Keith Simovic.

**Purpose of proposed legislation and background information:**

Requesting consideration and acceptance of the City of Portland Annual Comprehensive Financial Report for fiscal year ended June 30, 2021, and the corresponding financial audit.

**Financial and budgetary impacts:**

There are no financial or budgetary impacts associated with this legislation.

**Community impacts and community involvement:**

This report is comprised of the annual, audited financial statements for the City, and provides City Council and interested community members with information related to the City’s overall financial health in accordance with generally accepted accounting principles and Governmental Accounting Standards Board requirements. The report is available on the City of Portland’s website. Also included is the report from independent audit firm Moss Adams LLP, titled “Communications to Those Charged with Governance”. The Council presentation will include remarks from Chief Financial Officer Michelle Kirby, City Controller Ron Vaught, and Accounting Supervisor Ashley Tuttle, of the Bureau of Revenue and Financial Services, as well as remarks from the Moss Adams audit partner and senior manager.

**100% Renewable Goal:**

N/A

### Budgetary Impact Worksheet

**Does this action change appropriations?**

**YES:** Please complete the information below.

**NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount