

IMPACT STATEMENT

Legislation title: **Accept report on My People's Market (Report)**

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Project Summary:

Prosper Portland and Venture Portland launched My People's Market (MPM) in November 2017, striving to create pathways for entrepreneurs of color to connect with the travel industry and new market opportunities. YGB Portland joined the team to support the first market in 2017 and has remained an integral part of the event.

MPM is held twice a year and as of August 2021, has hosted seven markets, one holiday popup, one online marketplace, and two Window Shops. Upcoming events are detailed below.

MPM brings several Prosper Portland programs together to support local entrepreneurs, including the Mercatus BIPOC business directory, the Inclusive Business Resource Network, and the Affordable Commercial Tenanting program.

The MPM team makes space in each market to include cultural exhibits or performances. MPM strives to create an environment that honors and celebrates communities of color, through educational opportunities for market goers, fair payment to artist and performers, and holistic care and wellness for communities. In the past this has included Albina Queens installation, Oregon Black Pioneers, and a free wellness lounge.

At the December 1, 2021, Portland City Council meeting, Prosper Portland staff and MPM advisory board members will provide both an update on the history, mission, values of MPM, as well as information on upcoming events.

Financial and budgetary impacts:

- There are no financial or budgetary impacts as this is an informational update and does not require any action.
- MPM is funded through an ongoing Cannabis Fund allocation to Prosper Portland, Enterprise Zone community contributions, sponsorships, and vendor fees.

Community impacts and community involvement:

- The event team engages with community-based organizations, cultural museums and displays, and local BIPOC businesses and artists to help shape each event

