ORDINANCE No. 151648

An Ordinance transferring appropriation of \$17,230, without resources, from the General Fund, Unforeseen Reimbursable Expenditures, to the Convention and Tourism Fund to assure the continuation of services for the promotion of convention and tourism and in recognition of additional resources; and declaring an emergency.

The City of Portland ordaims:

Section 1. The Council finds:

- The FY 80-81 City Budget for the Convention and Tourism Fund projected resources of \$414,000, with appropriation of \$402,254, for purchase of convention and tourism promotion services from the Greater Portland Convention and Wisitors Association. As of May 6, 1981, the City has received \$431,229 from the 1% hotel/motel tax dedicated to this purpose. With the retention of \$11,746 for overhead/administrative charges to the General Fund, there is \$17,229 in tax receipts through May 6, 1981 above the amount of appropriation.
- 2. The Greater Portland Convention and Visitors Association has requested that the City disburse the 1% tax receipts, up to \$419,483, this fiscal year to provide for continued development and implementation of promotion services.
- 3. In order to provide the necessary appropriation, it is necessary that the General Fund transfer the authority to disburse monies from the Convention and Tourism Fund. The General Fund will not be transferring monies by this action.

NOW, THEREFORE, the Council directs:

- a. The FY 80-81 City Budget is amended by a transfer of appropriation in the amount of \$17,230, without resources, from the General Fund, Unforeseen Reimbursable Expenditures (BUC 20200022/710), to the Convention and Tourism Fund (BUC 25500016/490).
- Section 2. The Council declares that an emergency exists in order that the enactment of this ordinance may be made without unnecessary delay; therefore, this ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council, MAY 2 7 1981

Mayor Francis I∀ancie FJI:RF:jt May 20, 1981

Attest:

Page No. 1 of 1

Auditor of the City of Portland