



Portland Housing Bureau

Neighborhood Housing Preservation Homeownership Update

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North Montana

**Partnership
Opportunity to
create
additional
homeownership
units in the
Interstate URA**

- **3 newly constructed 2 bedroom townhomes, and 1 existing 3 bedroom single family home in the Interstate Urban Renewal Area (URA)**
- **TIF Down Payment Assistance reserved for 4 homeownership Preference Policy families**

Questions for January 2022?

Homeownership Asset Preservation Pilot to Program January 2022!

Program Background:

- Responds to community needs identified in N/NE Neighborhood Housing Strategy, through community engagement and advocacy by N/NE Oversight Committee
- Total Funding from Portland Housing Bureau: \$200,000 of Community Development Block Grant (CDBG) funding
- Contract awarded to African American Alliance for Homeownership (AAAH) in partnership with The Commons Law Center

Services:

- Homeowner retention and legal estate planning services

Program Goals:

- Stem the continued displacement of longtime homeowners and prevent additional loss of housing wealth in the N/NE community

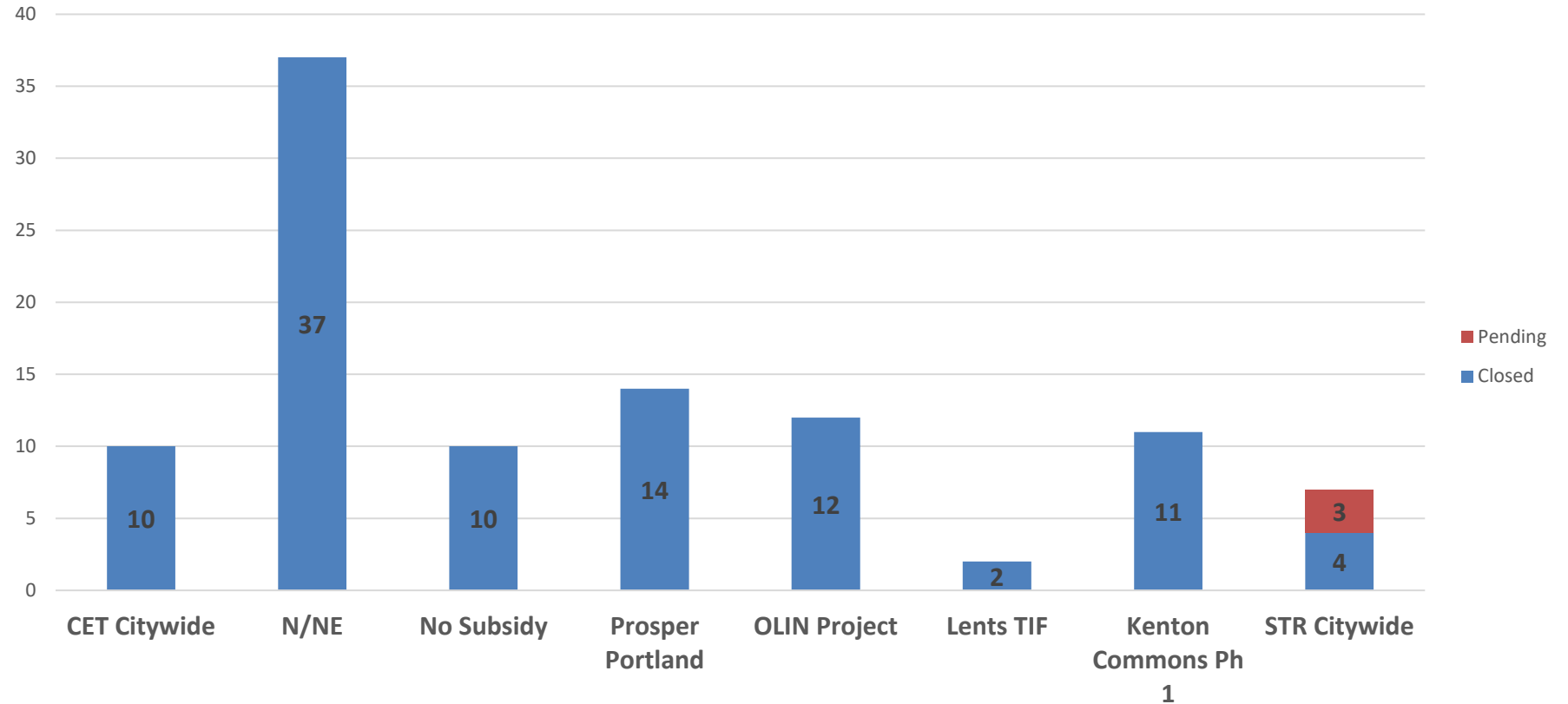


Sandra Wadsworth in front of her home in the Irvington neighborhood.

Preference Policy Homeownership update

90 households towards the goal

A total of 100 families, identified through the Preference Policy, have become first time homebuyers



Data: October 27, 2021

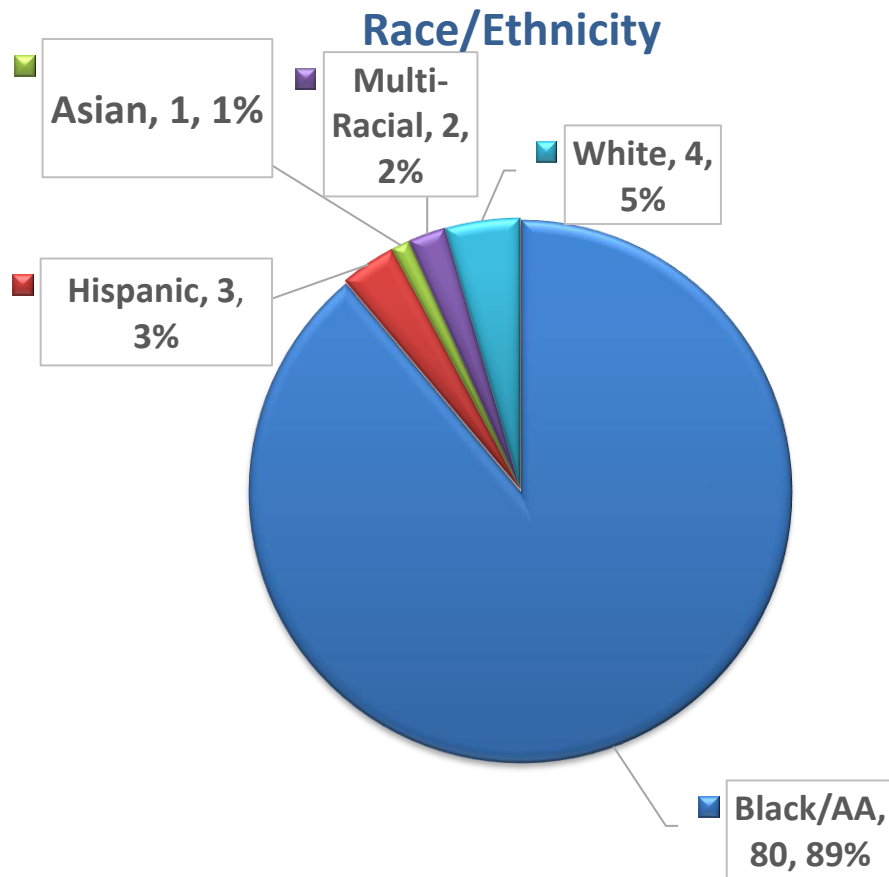
Homeownership Goal

Create 110 new homeowners with PHB resources by early 2022

Preference Policy Homeownership update

Demographics

90 Total Home Purchases with PHB Resources



Household Income

