

IMPACT STATEMENT

Legislation title: *Authorize a Contract with adidas America, Inc. for the purpose of funding thirty years'-worth of anticipated power and maintenance costs for a new traffic signal at N Greeley Ave and Adidas' Driveway with a lump sum payment of \$90,000 (Ordinance)

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Purpose of proposed legislation and background information:

The purpose of this Ordinance is to authorize a standard maintenance agreement with adidas America, Inc for anticipated power and maintenance costs for a new traffic signal.

Adidas intends to fund and construct a traffic signal at the intersection of N Greeley Ave and adidas' Driveway entering private property. After construction completion and City acceptance, the City will be responsible for all future maintenance and repair of the traffic signal.

As this traffic signal will solely serve adidas employees and guests, adidas has drafted a standard maintenance agreement to provide the City a lump sum payment in the amount of \$90,000 to cover anticipated power and maintenance costs for the traffic signal for the following 30 years.

Financial and budgetary impacts:

- Funding for this maintenance agreement comes from adidas America, Inc. in a lump sum amount to the City of \$90,000.
- This dollar amount is based on previously executed maintenance agreements and assumes an average traffic signal maintenance cost of \$3,000 per year for 30 years.
- The funds provided by adidas will be used to supplement Signals & Street Lighting operating maintenance costs for the traffic signal at N Greeley Ave and adidas' driveway.
- No changes to the Portland Bureau of Transportation (PBOT) staffing levels are requested with this ordinance.

Community impacts and community involvement:

N Greeley Ave is a main thoroughfare from downtown to N Portland neighborhoods and provides bus access for TriMet lines 35 and 72. As this traffic signal will solely serve adidas employees and guests, only interrupting N Greeley Ave traffic when adidas employees and guests enter or exit the adidas campus, it is crucial that the traffic signal is well-maintained

and operates as efficiently as possible to best serve N Portland residents using N Greeley Ave.

The lump sum maintenance amount provided by adidas to address this particular signal will allow more signal infrastructure maintenance and signal incident response funds to be used at other traffic signals that do not solely serve private entities, a benefit to traffic flow for all users within the City.

Budgetary Impact Worksheet

Does this action change appropriations?

- YES:** Please complete the information below.
- NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

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