## ORDINANCE NO. 150213

An Ordinance transferring appropriations within the Housing and Community Development and General Funds; increasing appropriations in the Bureau of Economic Development in the amount of \$50,000 for the continuing support of the special business assistance program for in-City businesses to be displaced by the Powell Boulevard Phase II Street Improvements Project; and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds:

- Pursuant to Ordinance No. 149541, the Council authorized the preparation of a special business assistance program for the in-City businesses to be displaced by the Powell Boulevard Phase II Street Improvements Project by the Bureau of Economic Development. The Council also directed the allocation of \$50,000 in Housing and Community Development funds to support this special business assistance project.
- 2. From the total HCD funding of \$50,000, no expenditures were made during FY 1979-80. Therefore, a balance of \$50,000 is available for carryover into the FY 1980-81 budget of the Bureau of Economic Development.
- 3. It was not possible to estimate the amount of HCD funds available at the end of FY 1979-80 during the FY 1980-81 budget process.
- 4. It is now appropriate to carry over these resources into the FY 1980-81 Bureau of Economic Development budget in order to continue support for the program for which the funds were originally appropriated.

NOW, THEREFORE, the Council directs:

a. The FY 1980-81 City Budget is hereby amended to transfer appropriations as follows:

Housing and Community Development Fund

Requirements<br/>General Operating Contingency<br/>BUC No. 53000011<br/>710 General Operating Contingencies(\$50,000)General<br/>BUC No. 53500030/Project No. 3375<br/>590 Other Services-Internal\$50,000

General Fund

<u>Requirements</u> Unforeseen Reimbursable Expenditures (\$50,000)

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ORDINANCE No.

Bureau of Economic Development BIJC No. 63100056 210 Professional Services

\$50,000

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Section 2. The Council declares that an emergency exists because this appropriation is necessary in order to carry out the abovementioned program without undue delay; therefore, this Ordinance shall be in force and effect from and after its passage by the Council.

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THE COMMISSIONERS VOTED AS FOLLOWS:		
	Yeas	Nays
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Jordan	-	
Lindberg		
Schwab	, respectively.	
McCready	(	

FOUR-FIFTHS CALENDAR		
Ivancie		
Jordan		
Lindberg		
Schwab		
McCready		

Calendar No. 2922

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## Title

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AUG 8 1980 Filed. **GEORGE YERKOVICH** Auditor of the CITY OF PORTLAND 10000

Deputy

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Mayor Connie	McCready
NOTED BY	THE COMMISSIONER
Affairs	
Finance and Administration	aze
Safety	:
Utilities	
Works	
BUREA	U APPROVAL
Prepared By: D. Russell Budget Impact Rev Completed Bureau Head: John M. Wight	Not required
Consent	Regular 🗶
N	OTED BY
City Attorney	
City Auditor	······
City Engineer	<u> </u>
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