RESOLUTION No. 34019

WHEREAS, the Oregon Enterprise Zone Act, ORS 807, authorizes the designation of Enterprise Zones in urban and non-urban areas and provides that property tax abatement, job creation, and local municipal incentives are desireable to stimulate economic development; and

WHEREAS, the City of Portland's 1984-85 Overall Economic Development Strategy (O.E.D.S.), adopted by the Portland Development Commission and City Council, is further enhanced by the objectives and provisions of the Oregon Enterprise Zone Act; and

WHEREAS, the Portland Development Commission, the designated economic development agency for the City of Portland, administers the Economic Development Program for the Northeast Target Area, which was adopted by City Council in March, 1982, and is a component of O.E.D.S.; and

WHEREAS, the Commission has studied the Enterprise Zone criteria, as set forth in the Enterprise Zone Administrative Rules and Regulations developed by the Oregon Economic Development Department, and has assembled a proposed zone of contiguous census tracts in and about the Northeast Target Area; and

WHEREAS, the Commission has worked with neighborhood business representatives, City Bureaus, and the Portland Private Industry Council, to develop a City of Portland business assistance package for the Enterprise Zone application; now therefore be it

RESOLVED by the Council of the City of Portland that:

- 1. The Portland Development Commission is hereby authorized to prepare and submit application on behalf of the City of Portland to the Oregon Enterprise Zone Program.
- 2. The Mayor and the Auditor of the City of Portland are hereby authorized to execute necessary documents required as part of the Enterprise Zone application.

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Adopted by the Jouncel, JAN 291986 Mayor Clark January 29, 1986 PLC:1ac

JEWEL LANSING

Aug for of the City of Portland

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Deputy

CLARK	STRACHAN	SC HW AB	LINDBERG	BOGLE		THE COMMISSIONERS VOTED
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Calendar No. 196

RESOLUTION No. 34019

Title

A Resolution authorizing the Portland Development Commission to prepare and submit an application for an Enterprise Zone designation, by the State of Oregon Enterprise Zone Program.

Consciu	City Auditor	Works	Utilities	Safety	Finance and Administration	Affairs	NOTED	May	
CALENDAR Regular ×		t .			" Dud Clark H		NOTED BY THE COMMISSIONER	Mayor Clark	INTRODUCED BY