



**AMENDMENT No. 5 to  
MANAGEMENT AGREEMENT No. 30006422  
FOR  
HERON LAKES GOLF COURSE**

This Amendment No. 5, amends Management Agreement No. 30006422 dated the 12th day of June, 2018, by and between **Kemper Sports Management, Inc.**, ("Contractor") a Corporation, of the State of **Illinois**, and the City of Portland, a municipal corporation of the State of Oregon ("City") by and through their duly authorized representatives. This Amendment may refer to Contractor and City individually as a "Party" or collectively as the "Parties."

The Effective Date of this Amendment is May 31, 2021. The purpose of this Amendment is to extend the Contract Term and add funds to continue service at Heron Lakes Golf Course.

The Management Agreement was previously amended as follows:

Amendment 1, dated September 25, 2018, which changed Management Agreement Terms & Conditions.

Amendment 2, dated September 26, 2018, which increased the original not-to-exceed amount of the Management Agreement from \$323,400, by \$2,500,000, to a new total not-to-exceed amount of \$2,823,400.

Amendment 3, dated May 23, 2019, which changed Management Agreement Terms & Conditions.

Amendment 4, dated November 11, 2019, which extended Management Agreement from October 31, 2019 to October 31, 2021, and which increased the prior not-to-exceed amount of the Management Agreement from \$2,823,400, by \$4,484,512, to a new total not-to-exceed amount of \$7,307,912.

The Parties agree to Amend the Management Agreement as follows:

1. The Management Agreement not-to-exceed amount of \$7,307,912.00, is increased by \$2,500,000.00, to a new total not-to-exceed amount of \$9,807,912.00.

\$323,400.00	(Original Contract Amount)
+ \$2,500,000.00	(Amendment 2)
+ \$4,484,512.00	(Amendment 4)
+ <u>\$2,500,000.00</u>	(Amendment 5)
= \$9,807,912.00	(Total Not to Exceed Amount)

2. The Term is extended from October 31, 2021, to October 31, 2022, unless terminated sooner under the provisions of the Management Agreement.

All other terms and conditions of the Management Agreement remain unchanged by this Amendment and in full force and effect.

This Amendment may be signed in two (2) or more counterparts, each of which shall be deemed an original,

and which, when taken together, shall constitute one and the same instrument. The Parties agree that they may execute this Amendment by electronic means, including the use of electronic signatures.

IN WITNESS WHEREOF, the Parties hereby cause this Amendment to be executed.

KEMPER SPORTS MANAGEMENT, INC.

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Owner/Officer Signature

Date

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Printed Name and Title

Address: 500 Skokie Blvd, Suite 444, Northbrook, IL 60062

Randy Morrison, 541-829-9929, rmorrison@kempersports.com

Prepared by Serin Bussell

*Sent to Randy Morrison via email at rmorrison@kempersports.com*

**Contract Number: 30006422**

**Contract Title: MANAGEMENT AGREEMENT FOR HERON LAKES GOLF COURSE**

**CITY OF PORTLAND SIGNATURES**

By: N/A Date: \_\_\_\_\_  
Bureau Director

By: \_\_\_\_\_ Date: \_\_\_\_\_  
Purchasing Agent

By: N/A Date: \_\_\_\_\_  
Elected Official

Approved:

By: \_\_\_\_\_ Date: \_\_\_\_\_  
Office of City Auditor

Approved as to Form:

By: \_\_\_\_\_ Date: \_\_\_\_\_  
Office of City Attorney