

IMPACT STATEMENT

Legislation title: Assess benefited properties for street, sidewalk, stormwater, and mast arm traffic signal improvements at the NW 23rd Ave, Vaughn St, and U.S. 30 intersection in the NW 20th Ave Local Improvement District (Hearing; Ordinance; C-10049)

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Presenter name: Andrew Aebi

Purpose of proposed legislation and background information:

- Imposes final assessment and closes out the NW 20th Avenue LID.

Financial and budgetary impacts:

- The final assessment for Assessment Zone 'A' is in the amount of \$7,300,467 which is 10.4% above the estimate of \$7,065,458 per square foot at LID formation. The property owners have been notified and a Final Assessment Hearing is scheduled for Wednesday, March 24th.
- The final assessment for Assessment Zone 'B' for mast arm traffic signal improvements only is in the amount of \$500,000 which is unchanged.
- PBOT overhead funding is in the amount of \$572,260; each \$1 of PBOT funding leveraged \$14 in LID funding.
- SDC credits of \$1,901,804 are being offered. PBOT has already collected \$2,264,888 in SDC revenue as a result of this LID enabling development, with additional development pending.
- The LID is being closed out in advance of issuing a certificate of completion to the contractor to avoid delays to final assessment of the LID.

Community impacts and community involvement:

- The new NW 20th Avenue street connection increased capacity at the NW 23rd & Vaughn & U.S. 30 intersection with the elimination of a previously-legal 'U' turn at that intersection.
- Additional LID funding was provided after LID formation to replace an obsolete 40-year old traffic signal at the NW 23rd & Vaughn & U.S. 30 intersection and reconfigure the intersection to improve capacity, benefiting running times on TriMet frequent service bus line #15.

- The lane reconfigurations at the NW 23rd & Vaughn & U.S. 30 intersection also improved safety for freight by providing adequate clearance distances for turning movements of oncoming large vehicles.
- This project benefited residents and businesses of the Northwest District Association and the larger Neighbors West / Northwest coalition.
- Backups of traffic onto the Fremont Bridge have been reduced. Traffic that used to be limited to a single route making a left turn onto NW 23rd Avenue northbound now has the option to instead be able to instead make a right turn on NW Wilson Street, and then another right turn onto NW 20th Avenue underneath the U.S. Highway 30 ramp.

Budgetary Impact Worksheet

Does this action change appropriations?

- YES:** Please complete the information below.
- NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

mjc 3-3-21