ORDINANCE NO.

An Ordinance transferring \$45,856 within the Housing and Community Development and Sewage Disposal Funds for the Portsmouth-Fessenden Storm Sewer Project, and declaring an emergency.

The City of Portland ordains:

149547

Section 1. The Council finds:

- 1. That the construction of the Portsmouth-Fessenden Storm Sewer was approved in the FY 78-79 City budget.
- 2. That the project is a Local Improvement District and as such is eligible for 80% Housing and Community Development funding.
- 3. That \$342,000 was appropriated for Phase I and Phase II construction costs in FY 79-80 Bureau of Sanitary Engineering budget from Housing and Community Development funds.
- 4. That through the normal bidding processes, a contract to construct the entire project was obtained for \$484,820.
- 5. That \$45,856 additional HCD funding is necessary to cover 80% of the construction costs.
- 6. That \$45,856 should be transferred to the Bureau of Sanitary Engineering from the Housing and Community Development Fund to cover 80% of the project.

NOW, THREFORE, the Council directs:

a.	The 1979-80 City Budget is ammended as follows: Housing and Community Development Fund	
	General Operating Contingency .53000011/710	(\$45,856)
	Housing & Community Development 53400078/2325/590	\$45,856
	Sewage Disposal Fund	
	General Operating Contingency	( 45,856)
	Bureau of Sanitary Engineering 14621415/630	45,856

## ORDINANCE No.

Section 2. The Council declares that on emergency exists because the appropriation is needed immediately in the account to which it is to be transferred, so that there may be no delay in the Portsmouth-Fessenden Storm Sewer Project; therefore, this Ordinance shall be in force and effect from and after its passage by Council.

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Calendar No. 1531

## ORDINANCE No. 149517

## Title

An Ordinance transferring \$45,856 within the Housing and Community Development and Sewage Disposal Funds for the Portsmouth-Fessenden Storm Sewer Project, and declaring an emergency.

MAY 2 1980

Auditor of the CITY OF PORTLAND

Deputy

**GEORGE YERKOVICH** 

Filed\_

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