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A		
BARGAIN AND SAL	ATE GRANTOR	municipa
IHE CITY OF PORTLAND and existing under the laws of the Sta	to of Oregon	a/corporatio
PORT OF PORTLAND		Grante
he following described real property situated in	riu.I.tnomanCounty, Oreg	on, to-wit:
Parts of Lots One (1) and Two (2) in Blo	ck 318 of Couch's Addition	to the City of Port
land, commencing at a point in the certa	in line of Seventh Street 1	19.50 feet North
10 27' West from the North line of Kearn	ey Street, said point being	the intersection
of the center line of Broadway of Elizab tended South 51 ⁰ 32' West its present co	unset thence North 510 32'	Fast along the cen-
ter line of Broadway if extended 519.31	feet to the East line of No	rth Front Street
and the place of beginning of the tract	of land to be described; th	ence North 390 57'
West along the East line of North Front	Street 35.01 feet; thence N	orth 510 32' East
234.88 feet to the Westerly harbor line	of the Willamette River; th	ence South 44° 09'
East along said harbor line 70.34 feet;	thence South 510 32' West 2	40.02 feet to the
East line of North Front Street; thence	North 399 5/' West 35.01 te	of Oregon
beginning, all in the City of Portland,	county of Multhoman, State	or oregon.
	DNTINUE DESCRIPTION ON REVERSE SIDE)	
The true consideration for this conveyance is \$		
		•••••••••••••••••••••••••••••••••••••••
Done by order of the grantor's IXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	with its corporate seal affixed on	April 1980
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		Mavor
(CORPORATE SEAL)	By	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
	By	AUGTU X&&/
STATE OF OREGON, County of Multnomah		
STATE OF OREGON, County of		
Connio McCnoady	ss:	vovich
Personally appeared Connie McCready	and George Yer	ovich
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EXHIBIT

LEASE ASSIGNMENT AND ACCEPTANCE

FOR VALUE RECEIVED, The CITY OF PORTLAND, OREGON, an Oregon municipal corporation, hereby assigns all of its right, title and interest in and to the below described lease unto the PORT OF PORTLAND, which accepts said assignment and agrees to be bound by all of the terms and conditions of said lease to be made and performed by said PORT OF PORTLAND. This assignment shall be effective the day of April, 1980.

DATED: April , 1980.

APPROVED AS TO FORM

Fristoken P. Thursday

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CITY ATTORNEY

OF	PORTLAND		

Mayor.

By

CITY

By

Auditor

PORT OF PORTLAND

Ву_____

_____(Title)

DESCRIPTION OF LEASE

LESSOR: THE CITY OF PORTLAND, acting by and through the Commission of Public Docks

LESSEE: ALBERS MILLING COMPANY, an Oregon corporation Assigned to CARNATION COMPANY, a Delaware corporation

DATE: July 26, 1956 DATE OF ASSIGNMENT: December 17, 1958 EXPIRATION DATE: To March 31, 1986 LOCATION: Portland, Oregon DESCRIPTION: Portion of Portland mill property.

1 - LEASE ASSIGNMENT AND ACCEPTANCE

ORDINANCE NO. 149458

An Ordinance authorizing the execution of a deed, transferring property formerly owned by the Commission of Public Docks to the Port of Portland, authorizing the assignment of the lease of the property to the Port of Portland, and declaring an emergency.

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The City of Portland ordains:

Section 1. The Council finds:

- (1) That Ordinance No. 131957, passed by the City Council December 23, 1970, provided for the consolidation of functions of the Commission of Public Docks with the Port of Portland and the transfer of all public docks property to the Port. At that time the Commission of Public Docks owned certain real property described generally as parts of Lots 1 and 2, Block 318 of COUCH'S ADDITION TO THE CITY OF PORTLAND, which was being leased to Albers Milling Company and subleased to the Carnation Company.
- (2) That at that time title to the real property and the lease should have been transferred to the Port of Portland and was not, and it is now appropriate to do so;
- (3) That this transfer has been recommended by the Bureau of Facilities Management and approved by the Commissioner in charge thereof;

NOW, THEREFORE, the Council directs:

- (a) The Mayor and Auditor are hereby authorized to execute a bargain and sale deed, substantially in accordance with the form of deed attached to this ordinance and marked as Exhibit "A", which transfers parts of Lots 1 and 2, Block 318, COUCH'S ADDITION TO THE CITY OF PORTLAND, to the Port of Portland, said transfer being consistent with the directive of Ordinance No. 131957, passed by the City Council December 23, 1970 whereby property of the Commission of Public Docks was transferred to the Port of Portland.
- (b) That the Mayor and Auditor are hereby authorized to execute a lease assignment, substantially in accordance with the form of lease assignment, marked Exhibit "B" and attached to this ordinance, said assignment transferring the City of Portland's lessor's interest in the real property in question to the Port of Portland pursuant to the directive of Ordinance No. 131957.

149458

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Passal.

1005-11

ORDINANCE No.

Section 2. The Council declares:

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That it is in the best interests of the city that this transfer of property be executed without further delay, therefore, an emergency exists and this ordinance shall be in force and effect from and after its passage by the Council.

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THE COMMISSIONERS VOTED AS FOLLOWS:				
	Yeas	Nays		
Ivancie				
Jordan	1			
Lindberg	11 marca			
Schwab				
McCready				

FOUR-FIFTHS CALENDAR		
Ivancie		
Jordan		
Lindberg		
Schwab		
McCready		

Calendar No.

1336

ORDINANCE No. 149458

Title

An Ordinance authorizing the execution of a deed, transferring property formerly owned by the Commission of Public Docks to the Port of Portland, authorizing the assignment of the lease of the property to the Port of Portland, and declaring an emergency.

APR 1 1 1980

Filed

GEORGE YERKOVICH Auditor of the CITY OF PORTLAND Deputy

INTRODUCED BY
Commissioner Ivancie
NOTED BY THE COMMISSIONER
Affairs
Finance and Administration
Safety
Utilities FJI MK
Works
BUREAU APPROVAL
Bureau:
Prepared By: Date:
RCIrelan/fg April 11, 1980
Budget Impact Review:
Completed Not required
Bureau Head:
NOTED BY
City Attorney
City Auditor
City Engineer