LEASE ADDENDUM

Reference is made to that certain Lease dated September 27, 1977, by and between CASCADE BUILDING, a partnership, as Lessor, and CITY OF PORTLAND, OREGON, as Lessee.

This addendum shall serve, when executed, to amend said Lease by changing only the following terms and conditions:

Term The Term of the Lease shall be extended to and including April 30, 1983.

<u>Rental</u> The monthly rental shall become \$1,856.37 effective May 1, 1980.

All other terms and conditions shall remain the same.

Accepted and approved this _____ day of _____, 1980.

CITY OF PORTLAND, Lessee

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CASCADE BUILDING, Lessor

Mayor

Commissioner of Public Utilities

APPROVED AS TO FORM

Christphu P. Thames CITY ATTORNEY

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ORDINANCE NO. 149301

An Ordinance authorizing an addendum to a lease agreement with the Cascade Building, a partnership, to continue to furnish office space in the Cascade Building, 520 S. W. Sixth Avenue, and off-street parking at 337 S. W. Alder for the Parking Patrol Division of the Bureau of Traffic Engineering, at a rental rate of \$7.25 per square foot per year, transferring \$1,113.00 within the General Fund, authorizing the drawing and delivery of warrants, and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds:

- That the Parking Patrol Division of the Bureau of Traffic Engineering has occupied office space in the Cascade Building, 520 S. W. Sixth Avenue, since November 1, 1977. During this period, Parking Patrol vehicles have been stored at 337 S. W. Alder Street within a secured storage area.
- 2. That the Cascade Building is willing to extend this lease for an additional three (3) year period at a rental rate of \$7.25 per square foot for office space and a \$48.50 per stall per month charge for parking space.
- 3. That, in view of the price, terms and conditions offered the City, it is in the best interest of the City of Portland to extend this lease agreement with the Cascade Building.
- 4. That Exhibit "A" is an appropriate form of agreement for this purpose.
- 5. That the City Attorney has reviewed and approved the lease addendum.
- 6. That the 1979-80 budget of the Bureau of Traffic Engineering does not have sufficient appropriation in its budget for this space rental.
- 7. That a transfer of appropriation in the amount of \$1,113.00 is necessary.

Page 1.

ORDINANCE No.

NOW, THEREFORE, the Council directs:

The Mayor and the Commissioner of Public Utilities are authorized a. to enter into an addendum to a lease agreement with the Cascade Building for a lease of office space (for the Parking Patrol Division of the Bureau of Traffic Engineering) and vehicle storage (for the Parking Patrol Division of the Bureau of Traffic Engineering), such agreement to be substantially as shown in Exhibit "A" attached to the original only hereof and by this reference made a part.

Appropriations are transferred as follows: b.

FROM

General Fund Operating Contingency BUC 20100010 \$1,113.00 Bureau of Traffic Engineering BUC 58300012 Project 0051/440 \$ 746.00 (Metered Enforcement) BUC 58300021 Project 0056/440 \$367.00 (Non-Metered Enforcement)

TO

149301

Warrants are authorized, chargeable to the 1979-80 budget of the .с. Bureau of Traffic Engineering:

BUC 58300012 Project 0051 Metered Enforcement BUC 58300021 Project 0056 Non-Metered Enforcement

Section 2. The Council declares that an emergency exists because a delay could jeopardize this agreement; therefore, this ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council, MAR 1 9 1980 Commissioner Ivancie J.M. Cassidy March 6, 1980 Attest: Page No.

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Mayor of the City of Portland

Auditor of the City of Portland

THE COMMISSIONERS VOTED
AS FOLLOWS:YeasNaysIvancie/Jordan/Lindberg/Schwab/McCready/

FOUR-F	FTHS CALENDAR	
Ivancie		
Jordan		
Lindberg		
Schwab		
McCready		

Calendar No. 952

ORDINANCE No. 149301

Title

An Ordinance authorizing an addendum to a lease agreement with the Cascade Building, a partnership, to continue to furnish office space in the Cascade Building, 520 S.W. Sixth Avenue, and off-street parking at 337 S.W. Alder for the Parking Patrol Division of the Bureau of Traffic Engineering, at a rental rate of \$7.25 per square foot per year, transferring \$1,113.00 within the General Fund, authorizing the drawing and delivery of warrants, and declaring an emergency.

MAR 1 3 1980

GEORGE YERKOVICH Auditor of the CITY OF PORTLAND

Deputy

Filed



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