

ORDINANCE No. 148986

An Ordinance transferring the sum of \$124,662.96 within the Exposition-Recreation Fund from General Operating Contingency to Improvements for Civic Stadium improvements and partial payment of land purchased for the Memorial Coliseum, for the fiscal year ending June 30, 1980; and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds:

- (1) Budget transfers are necessary to cover Exposition-Recreation Commission expenditures for the following:
 - (a) For the Civic Stadium for the North Berm Stabilization Project, the sum of \$90,000.
 - (b) For the Memorial Coliseum, partial payment for purchase of land for use as a parking lot, the sum of \$34,662.96.
- (2) By Resolution passed December 19, 1979, the Exposition-Recreation Commission authorized the transfer of the funds specified in the preceding paragraph.

NOW, THEREFORE, the Council directs:

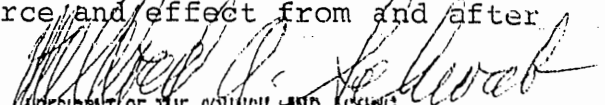
- a. That \$90,000 is hereby transferred within the Exposition-Recreation Fund from BUC 19910008, Object 710, General Operating Contingency to BUC 19800016, Expenditure Code 630 Improvements, for the fiscal year ending June 30, 1980.
- b. That \$34,662.96 is hereby transferred within the Exposition-Recreation Fund from BUC 19910008, Object Code 710, General Operating Contingency to BUC 20000201, Expenditure Code 610 Office/Land, for the fiscal year ending June 30, 1980.

Section 2. The Council declares that an emergency exists because the appropriation is needed immediately in the account to which it is to be transferred so that there may be no program interruption or administrative delay; therefore, this ordinance shall be in force and effect from and after its passage by the Council.


Passed by the Council,

JAN 2 1980

Mayor McCready
December 28, 1979
TRWilliams:mc
BUC 19910008
BUC 19800016
BUC 20000201


PRESIDENT OF THE COUNCIL AND ACTING
Mayor of the City of Portland

Attest:


Auditor of the City of Portland

THE COMMISSIONERS VOTED AS FOLLOWS:		
	Yeas	Nays
Ivancie	1	
Jordan	1	
<i>Lindberg</i>	1	
Schwab	1	
<i>McCready</i>		—

FOUR-FIFTHS CALENDAR	
Ivancie	
Jordan	
McCready	
Schwab	
Goldschmidt	

Sub. Calendar No. 26

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Title

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Filed DEC 31 1979

GEORGE YERKOVICH
Auditor of the CITY OF PORTLAND

George Yerkovich
Deputy

INTRODUCED BY
Mayor McCready

NOTED BY THE COMMISSIONER
Affairs
Finance and Administration <i>Cmca</i>
Safety
Utilities
Works

BUREAU APPROVAL
Bureau:
Prepared By: <i>TR Williams</i> Date: December 28, 1979
Budget Impact Review:
<input type="checkbox"/> Completed <input type="checkbox"/> Not required
Bureau Head:

NOTED BY
City Attorney <i>TR Williams</i>
City Auditor <i>[Signature]</i>
City Engineer