## EMERICK ARCHITECTS

# PORTLAND HISTORIC LANDMARKS COMMISSION BRIAN EMERICK TESTIMONY + OVERLAND WAREHOUSE CASE STUDY 05.20.2020

SUPPORT FOR LANDMARKS + STATE OF THE CITY CONVERSATION THANK YOU, COMMISSIONERS, FOR YOUR SERVICE + COUNSEL FOR YOUR TIME

## PORTLAND'S UNREINFORCED MASONRY(URM) BUILDINGS

HISTORIC BUILDINGS.... MANY WITH A LOWERCASE 'H' ARE FOUNDATIONAL TO OUR COMMUNITY'S COLLECTIVE MEMORY AND IDENTITY

#### **ENDANGERED BY**

- INCREASED DEVELOPMENT DEMAND
- HIGH DENSITY ZONING
- OREGON PROPERTY LAWS LIMITING HISTORIC DESIGNATION
- WEAK PUBLIC SPONSORED INCENTIVES
- RETROFIT COSTS PAIRED WITH SMALL FOOTPRINTS

FINANCIAL REWARDS FOR REDEVELOPMENT OFTEN EXCEED THE BEST RENOVATION OUTCOMES.... BUT AT GREAT COST TO OUR CULTURAL HERITAGE

#### OVERLAND WAREHOUSE CASE STUDY

2016 RENOVATION + SEISMIC UPGRADE IN PORTLAND'S CHINATOWN HISTORIC DISTRICT AT NW  $4^{\text{TH}}$  AND DAVIS

40,000 SQUARE FEET 3-STORY BUILDING WITH BASEMENT \$4 MILLION CONSTRUCTION COST WITHOUT TENANT IMPROVEMENTS URBAN DEVELOPMENT + PARTNERS

## **KEY PROJECT INFORMATION**

- 40.000 S.F. 3-STORY BUILDING WITH BASEMENT BUILT IN 1889
- MOSTLY ABANDONDED + DERELICT SINCE THE 1960'S
- OREGON PROPERTY LAWS LIMITING HISTORIC DESIGNATION
- \$4 MILLION CONSTRUCTION COST BEFORE TENANT IMPROVEMENTS
- APPROXIMATELY \$50/S.F. IN SEISMIC UPGRADE COSTS
- SPECULATIVE PROJECT ATTRACTED TRANSIT TECH FIRM MOOVEL
- FINISHED PRODUCT IS GENERATING TOP OF THE MARKET RENTS
- HELPED INCENTIVIZE ADJACENT CROWN ZELLERBACH ANNEX RENOVATION

### THANK YOU FOR YOUR TIME

**BRIAN EMERICK, AIA**