



National Equity Atlas

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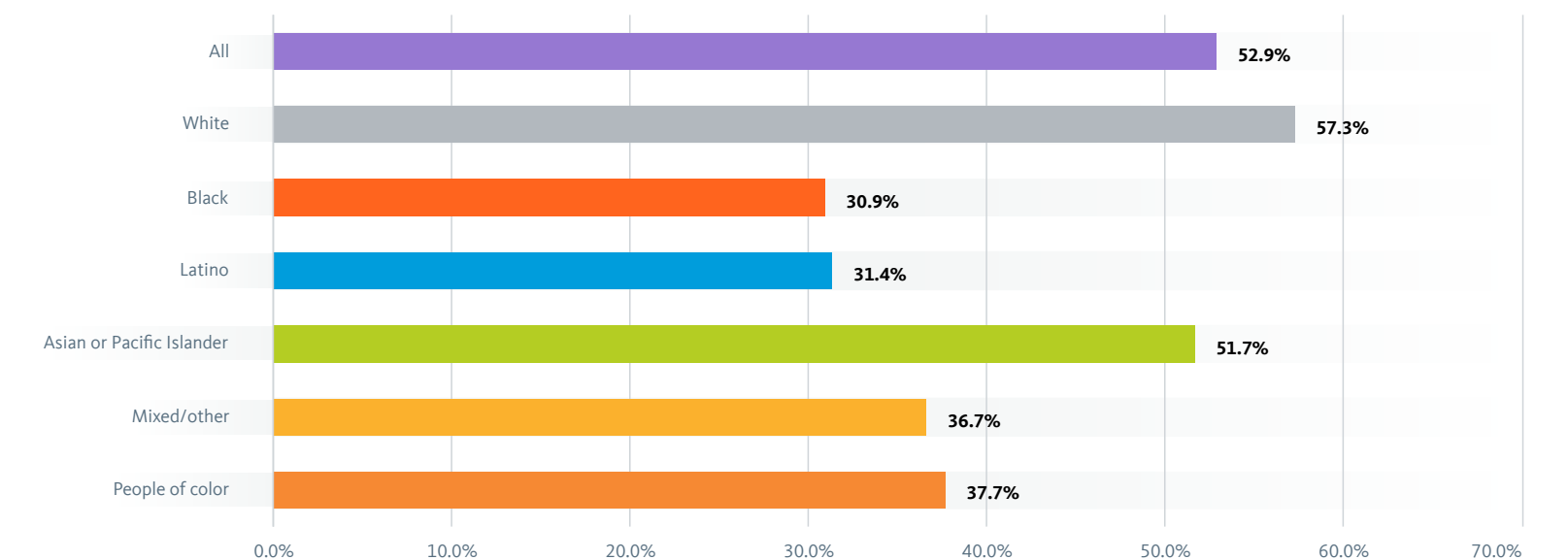
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Homeownership ? Portland City, OR

Breakdown:

Percent owner-occupied households by race/ethnicity: Portland City, OR, 2015



Breakdown: By race/ethnicity | By nativity | By ancestry | Ranking

Year(s): 2000 | 2010 | 2015

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Can all residents achieve homeownership?

Portland City, OR: In 2015, Black households had the lowest homeownership rate at **30.94** percent and White households had the highest homeownership rate at **57.31** percent.



Why it matters

Homeownership can be a critical pathway to economic security and mobility, helping lower-income people build an asset that can be used to pay for education or other productive investments. But people of color have faced major barriers to accessing sustainable homeownership. Communities of color were disproportionately targeted by predatory lenders and negatively impacted by the foreclosure crisis, contributing to the rising racial wealth gap.



Grow an equitable economy: Policies to help families access sustainable homeownership

- Promote [shared equity homeownership models](#), such as [community land trusts](#) and limited equity cooperatives
- Provide [downpayment assistance programs](#) for low- and moderate-income homebuyers
- Enact a strong [Homeowner Bill of Rights](#) to guarantee basic fairness and transparency for homeowners
- Prevent [foreclosures](#) and help households and neighborhoods recover from them
- Implement [matched savings accounts](#) to help low-income families save for a downpayment



Portland's Proud Ground Land Trust Helps Low-Income Families Access Homeownership

In 1999, community members and the city founded Proud Ground to provide access to homeownership for low-income residents as housing prices skyrocketed. It has served 280 homebuyers. Half of current homeowners and 62 percent of those on the waitlist are of color. As a community land trust, homeowners buy their homes at below market-rate, and the appreciation rate is set at a level to preserve affordability for future buyers while ensuring a fair return. Nationally, land trusts work: foreclosure rates are close to zero percent and seven in ten homeowners go on to buy market-rate homes. Read [more](#).

Learn more about these strategies:

- [Urban Institute's shared equity homeownership research](#)
- [Foreclosure-Response.org](#)