

RESOLUTION NO. 228

Resolution authorizing the Deputy Secretary to enter into a Stipulated Settlement and Release Agreement on behalf of the Board of Trustees and the Fire and Police Disability and Retirement Fund with Chester Klock and Mae Klock.

WHEREAS, Chester E. Klock (hereinafter referred to as "Klock") has filed an application with the Board of Trustees of the Fire and Police Disability and Retirement Fund requesting a service pension from the Fund pursuant to Section 5-113 of the Charter of the City of Portland, Oregon, and

WHEREAS, there exists a bona fide dispute between Klock and the Board of Trustees as to whether the Board is obligated to grant Klock's claim for a service pension, and

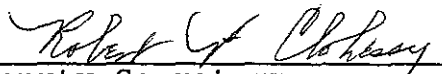
WHEREAS, Klock and the Board of Trustees desire to settle any and all disputes and terminate all conflicts relating to the Fund's obligation, if any, to Klock, and

WHEREAS the City Attorney has advised the Board of Trustees that this is an appropriate matter to resolve by settlement, and

WHEREAS, a copy of an appropriate Stipulated Settlement and Release Agreement authorizing the payment of monthly benefits to Klock in full, final and complete settlement of all rights and claims which Klock has or may have against the Fund is attached hereto as Exhibit "A", now, therefore,

BE IT RESOLVED by the Board of Trustees of the Fire and Police Disability and Retirement Fund that the Deputy Secretary is hereby authorized and directed to sign in duplicate a Stipulated Settlement and Release Agreement substantially in accordance with the agreement attached hereto as Exhibit "A", on behalf of the Board of Trustees and the Fire and Police Disability and Retirement Fund.

Adopted by the Board of Trustees this 14th day of June, 1983.


Deputy Secretary