

THE CITY OF
PORTLAND



OREGON

FIRE AND POLICE
DISABILITY AND
RETIREMENT FUND

1234 S.W. 2ND AVE.
PORTLAND, OR 97204

FIRE AND POLICE DISABILITY AND RETIREMENT FUND
RESOLUTION NO. 218

WHEREAS, there now exists in the Fire and Police Disability and Retirement Reserve Fund a sum of \$195,000.00 which is not now needed for current expenses or for reasonably foreseeable expenses within the next few months, and

WHEREAS, it is in the interest of the Fire and Police Disability and Retirement Reserve Fund and the general public interest to purchase Federal Home Loan Bank notes in the amount of \$195,000.00, and

WHEREAS, pursuant to Section 5-107 and 7-105 of the Charter of the City of Portland, the Board of Trustees of the Fire and Police Disability and Retirement Reserve Fund is authorized to invest in Federal Home Loan Bank notes, now therefore, be it

RESOLVED that the City Treasurer be and he hereby is authorized and directed to purchase Federal Home Loan Bank notes due July 26, 1982, in the amount of \$195,000.00 for the Fire and Police Disability and Retirement Reserve Fund, and be it further

RESOLVED that the City Treasurer be and he hereby is authorized to sell said Federal Home Loan Bank notes at such times as the funds are required for the payment of the just obligations of the Board of Trustees of the Fire and Police Disability and Retirement Reserve Fund.

George Zerkowil
Secretary

Adopted this 14th day of July, 1981