



# Portland Housing Bureau

Mayor Ted Wheeler • Director Shannon Callahan

# Homeownership Asset Preservation Pilot Program

December 18, 2019

Dana Shephard, Neighborhood Housing Manager

Barrett Ebright Karnes, Housing Program Coordinator

# Homeownership Asset Preservation Pilot

## Program Background:

- Responds to community needs identified in N/NE Neighborhood Housing Strategy and advocacy by N/NE Oversight Committee

## Program Goals:

- Homeowner retention and legal services to prevent loss of housing wealth in N/NE community experiencing displacement of longtime homeowners



# Homeownership Asset Preservation Pilot

**Services:** Homeowner retention and legal services provided to a minimum of 45 households

**Eligibility:**

- Households earning up to 80% Area Median Income (AMI) or \$70,300 for a family of four
- Homeowner residing in Interstate URA or the N/NE Study Area

**Prioritize Services to:**

- Homeowners of Color
- Longtime homeowners (20+ years)
- Seniors and people with disabilities

# Request for Proposals and Intent to Fund

**Request for Proposals (RFP):** \$200,000 of Community Development Block Grant (CDBG) funds to be spent by June 30, 2021

- RFP Applicant Requirements
  - Nonprofit
  - Experience serving low-income homeowners
  - Culturally-responsive
  - Ability to perform outreach in targeted areas

**Intent to Fund:** \$200,000 to the African American Alliance for Homeownership in partnership with The Commons Law Center



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## Questions?

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