

Summer 2018 Affordable Rental Housing Notice of Funding Availability (NOFA)

PERMANENT SUPPORTIVE HOUSING INNOVATION PROJECT:

The City of Portland and Multnomah County have committed to expanding supportive housing by at least 2,000 units over the coming decade and that expansion is a critical element of the strategy to address chronic homelessness. Permanent supportive housing (PSH) offers deep affordability and ongoing support services to people who could struggle to succeed in services without housing and could struggle to maintain housing without services.

By offering both capital and support services funding, the City and its partners hope to encourage creative proposals from development teams that provide a cost-effective development model which integrates design and service elements to make the project a success for residents and a model the future.

For this Supportive Housing Innovation Project: **\$12M in capital funding** for one or more single-room occupancy style housing projects focused on serving chronically homeless individuals experiencing mental health issues. An additional **\$350,000 a year for support services**.

- Portland Housing Bureau: \$10 million capital funding
- Oregon Housing and Community Services: \$2 million from Mental Health Housing Fund
- Joint Office of Homeless Services & Multnomah County Mental Health & Addiction Services: \$350K/year for services funding

Goal: A minimum of 50 Supportive Units (PHB may opt to award one or more projects to reach its goal).

HOME PROJECT: \$7M in federal HOME funds for new rental development anywhere in the City.

- Minimum units: 60 new affordable housing units (with at least 50% being 2+ bedrooms)
- At least 5% of units for households between 0-30% AMI
- At least 5% of units must be permanent supportive housing (PSH)

<u>CENTRAL EAST SIDE PROJECT</u>: \$5.5M for new rental housing development within the Central East Side Urban Renewal Area.

- Minimum units: 45 new affordable housing units
- At least 5% of units for households between 0-30% AMI
- At least 5% of units must be PSH

Timeline

NOFA issued: July 27, 2018 Proposals Due: October 4, 2018 Notice of Awards: December 13, 2018 (anticipated) The NOFA and all associated information can be found online at: <u>www.portlandoregon.gov/phb/Summer18</u>

PortlandOregon.gov/PHB