

# Inclusionary Housing Program

PHAC Meeting March 6, 2018 Shannon Callahan, Interim Director Dory Van Bockel, Program Manager Tyler Bump, Sr. Economic Planner, BPS

## **Inclusionary Housing Program**

- New developments with 20 or more units both rental and homeownership
- 20% of units affordable to households earning 80% or less of area median family income (MFI)
- Several options including:
  - 10% of units affordable to households earning 60% or less of area MFI
  - Reconfiguration to provide family-size units
  - Off-site in new or existing development (10-25% at 30-60% MFI)
  - Pay a fee-in-lieu
- 99 years of affordability
- Incentives available to projects include: MULTE, SDC exemptions, & affordable housing CET exemptions (FAR or density bonus, parking exemptions approved by BDS Planning & Zoning)

### Inclusionary Housing Outcomes

- IH has been in effect for one year.
- 45 additional projects have applied for Early Assistance to explore development requirements

#### February 1, 2017 – January 31, 2018



## Permitting Pipeline

- Includes project with 20 or more units
- This represents 74% of all residential units permitted in 2017

#### February 1, 2017 – January 31, 2018

Permit Pipeline	Projects	Units
Building Permit Under Review/Applied	57	4,998
Land Use Review Vested, but not submitted for building permit	24	5,019
Total Pipeline not Final/Under Inspection	81	10,017