

### IMPACT STATEMENT

**Legislation title:** Appoint Jeff DeCosta and Tracy Westerfield to the Investment Advisory Committee for terms to expire September 1, 2021 (Report)

**Contact name:** Brigid O’Callaghan, City Treasurer

**Contact phone:** x3-3104

**Presenter name:** Brigid O’Callaghan

**Purpose of proposed legislation and background information:**

The Investment Advisory Committee (IAC) presently has two vacant positions. This item appoints the new members to fill the current vacancies. The IAC is made up of public members who serve without compensation for a period of 2-year terms (renewable).

**Financial and budgetary impacts:**

The appointments have no financial or budgetary impact.

**Community impacts and community involvement:**

The legislation provides an opportunity for experienced representatives from the community to participate in a dialogue regarding investment portfolio oversight, investment policies, and investment practices.

**100% Renewable Goal:**

This legislation appoints public volunteers to serve on the IAC and will therefore have no impact on the City's goal of meeting 100 percent of community-wide energy needs with renewable energy by 2050.

### Budgetary Impact Worksheet

**Does this action change appropriations?**

**YES:** Please complete the information below.

**NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount