
**Budget Message from Kimberly Branam
Executive Director**

To the Members of the Prosper Portland Board of Commissioners (Board) and Portland City Council:

Portland continues to experience solid economic growth with overall low unemployment and continued job growth. However, disparities in wealth and income continue as well. Portlanders of color have a fraction of the net worth of white households and are twice as likely to live beneath the poverty line as those who are white. Rising lease rates are pushing local retail businesses and lower-income households to move further from the city's core.

Prosper Portland's fiscal year (FY) 2019-20 Proposed Budget implements programs and projects that are critical to building an equitable economy. Driven by the desire to put people first, Prosper Portland has developed each project, program, and partnership to ensure that the growing economy benefits every geographic, demographic and cultural community. The budget continues the Inclusive Business Resource Network, the Neighborhood Prosperity Network, Traded Sector business development, and community-based action plans in existing Tax Increment Financing districts* including the North/Northeast Action Plan, Lents Action Plan, Old Town/Chinatown Action Plan, and the Gateway Action Plan.

BUDGET OVERVIEW & HIGHLIGHTS

The enclosed FY 2019-20 Proposed Budget is balanced using 1) the latest tax increment forecasts developed in conjunction with debt management staff at the City Office of Management and Finance, 2) the Mayor's Proposed Budget General Fund budget for economic development, and 3) updated revenues and expenditure estimates for Prosper Portland's property and loan portfolios. The Proposed Budget includes 82.15 full time positions, and eight limited term positions. The Proposed Budget includes estimates from the Portland Housing Bureau for expenditure of remaining Housing Set Aside resources totaling \$56 million for FY 2019-20 and more than \$150 million over the next five years.

Prosper Portland's total budget is divided across three business lines (Economic Development, Infrastructure, and Property Redevelopment) that include major redevelopment and economic development activities, lending programs, and grant programs that further Strategic Plan objectives. All Affordable Housing Set Aside resources are accounted for within the Housing category. These resources are programmed and invested by the Portland Housing Bureau.

Prosper Portland's General Fund Proposed Budget includes program offers based on maintaining prior year funding and maintaining priorities established last year for new, ongoing funding made possible by the increase in business license revenue. The program offers and ongoing priorities are:

**Tax Increment Districts: equivalent to Urban Renewal Areas as defined by ORS 457. Tax Increment District is used in lieu of the term Urban Renewal Area to emphasize the use of tax increment as a financial tool that funds programs key to Prosper Portland's Strategic Plan including the development of affordable commercial space, lending programs to support long-term property owners, and Prosperity Investment Program grants.*

Inclusive Business Resource Network – growing and strengthening the Mercatus platform and My People’s Market and supporting more than 750 business owners, 75% of whom identify as People of Color.

- **Neighborhood Prosperity Network and Venture Portland** – providing business and employment growth and leveraging investments of time and resources to deliver on priorities articulated through community-based economic development plans.
- **Traded Sector Business Development** – providing ongoing support to build capacity and connections between entrepreneurs of color and cluster industries through strategies such as Portland Means Progress.
- **Workforce Development** – leveraging General Fund resources with other local and regional resources and in collaboration with Worksystems to provide support to 1,300 youth and adults receiving job training and career assistance.

The FY 2019-20 Proposed Budget includes the implementation of the following Tax Increment Finance (TIF) district strategies and plans:

- **North/Northeast Community Development Initiative:** Ongoing investment of the remaining \$32 million Interstate Corridor TIF resources in small business and long-time property owner assistance, community livability grants, and a cultural business hub.
- **Gateway Action Plan:** Ongoing, multiyear investment in the Gateway Regional Center including affordable housing and commercial investment at Halsey/106, business investments in the Halsey/Weidler Corridor, and mixed-use development in the Gateway Transit Center.
- **Lents Action Plan:** Ongoing, multiyear investment, including Phase II of the Lents Town Center redevelopment, SE Foster Road improvements, commercial affordability, and long-term property owner assistance.
- **Old Town/Chinatown Action Plan:** Ongoing investment of more than \$50 million within River District and Downtown Waterfront TIF districts for small business vitality, district parking, and historic preservation.
- **Broadway Corridor Development Plan:** Implementation of the master plan, including predevelopment activities on the USPS site.
- **Oregon Convention Center:** Design and investment in 100 Multnomah Office building, the Prosper Portland-owned Inn at the Convention Center, and planning investment in Rose Quarter/NE Broadway.
- **Central Eastside:** Investment in employment growth and industrial affordability at the ODOT Blocks and OMSI master planning activities.
- **North Macadam:** Ongoing partnership with PSU for 4th and Lincoln development and future infrastructure to support office, housing and innovation in South Waterfront.
- **Housing Set Aside:** Ongoing implementation of the Revised Housing Set Aside Policy providing a total of 45 percent of all new TIF Debt Proceeds, totaling \$150 million in remaining set aside funds over the next ten years.

BUDGET PROCESS

The Prosper Portland FY 2019-20 Proposed Budget was informed by the Prosper Portland Strategic Plan and draft FY 2019-20 Agency-Wide Work Plan. Prosper Portland reviewed the FY 2019-20 Draft Budget with its approximately 20-member Budget Advisory Committee, which met four times over the course of the budget cycle and whose members represent a diverse array of geographic, industry-sector and community stakeholders. The Prosper Portland Board held a work session on January 23, 2019 to review

General Fund programming and TIF district spending plans that were incorporated into the Requested Budget. Staff also reviewed specific TIF district Requested Budgets with 11 community and neighborhood organizations to receive input. The Budget Advisory Committee and community organizations' input is reflected in the Proposed Budget.

Fiscal year 2019-20 will mark the third year of Prosper Portland's Ten-Year Financial Sustainability Plan which guides the agency's financial and business practices through 2027 in support of its strategic priorities. The plan establishes a framework to optimize public benefits and financial returns. Within the budget and forecast, Prosper Portland intends to generate new revenues and resources to sustain the agency's ability to deliver on its mission to create economic growth and opportunity for Portlanders. Specifically, the plan addresses:

- Updating, streamlining, and expanding investment products,
- Fully implementing investment and asset management approaches,
- Monitoring and adjusting administration and overhead,
- Optimizing public benefit and financial return of remaining tax increment resources,
- Exploring the expanded use of TIF districts to meet community needs.

The FY 2019-20 Proposed Budget incorporates all these components, including expanded investment products, a new asset management system, and new partnerships on major projects in Broadway Corridor and the Central Eastside. Through these actions and ongoing conversations with City Council, we look forward to continuing to identify how best to secure additional resources following the defeasement of the TIF districts to fulfill Prosper Portland's Strategic Plan and the City's economic development goals.



Prosper Portland PROPOSED BUDGET FY 2019-20



Building an Equitable Economy

On the Cover

Top left: Graduation day for Cohort 2 of the Increase Project, an Inclusive Business Resource Network program that provides minority-owned small businesses with tools for growth and expansion.

Top right: February 2019 Open House for Phase 2 of the Lents Town Center Redevelopment Project.

Bottom left & right: Vendors at the Summer 2018 My People's Market. Designed and presented in partnership by Prosper Portland and Travel Portland, the market provides opportunities to discover and purchase consumer products and professional services from Portland's entrepreneurs of color.

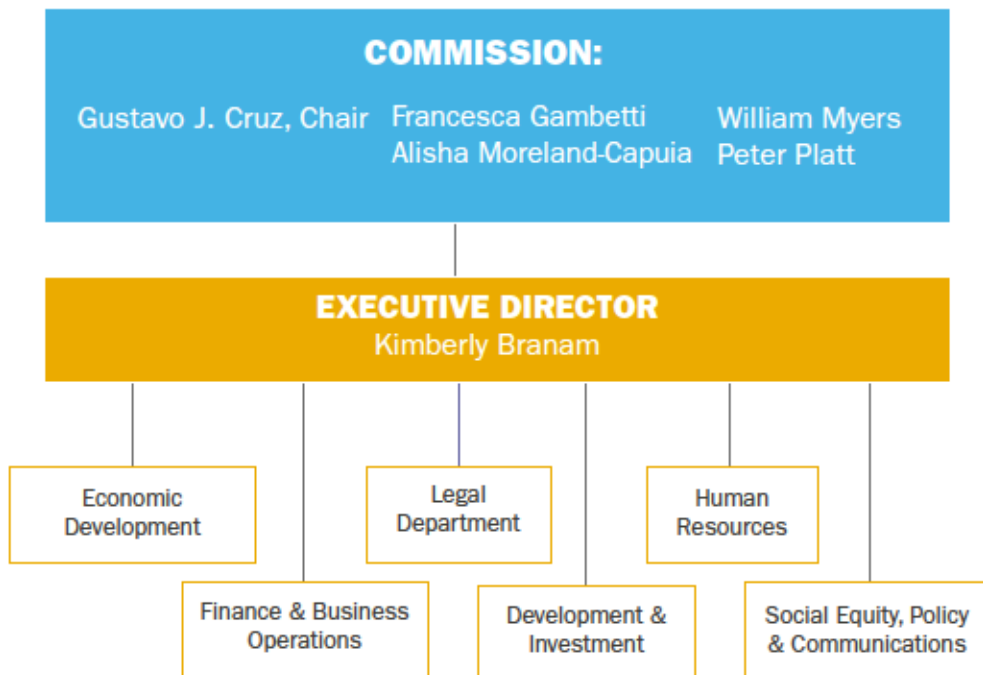
About Prosper Portland

Prosper Portland creates economic growth and opportunity for Portland. Our vision is to make Portland one of the most globally competitive, healthy, and equitable cities in the world by investing in job creation, encouraging broad economic prosperity, and fostering great places throughout the city. We aspire to be a workplace of choice with passionate staff excelling in an open and empowering environment and sharing a commitment to our collective success.

Prosper Portland is committed to growing quality jobs, advancing opportunities for prosperity, creating vibrant neighborhoods and communities, and collaborating with partners to create an equitable city, with prosperity shared by Portlanders of all colors, incomes and neighborhoods.

Formally known as the Portland Development Commission, the agency uses its resources to focus public attention in specific areas of the city, which helps Portland realize capital projects, commercial growth, and small business expansion within eleven traditional urban renewal areas. It also carries out a comprehensive range of economic development programs that support small business, improve access to workforce training, and create jobs for all Portland residents across the city with particular focus on six neighborhood prosperity initiative districts.

The agency is headed by an executive director who reports to a five-member, volunteer Board of Commissioners appointed by the mayor and approved by City Council. The Board is authorized by City Charter to administer the business activities of the agency.



Commissioners



Gustavo J. Cruz, Jr.
Commission Chair



Francesca Gambetti
Commissioner



Alisha Moreland-Capuia
Commissioner



William Myers
Commissioner



Peter Platt
Commissioner

Leadership



Kimberly Branam
Executive Director



Lisa Abuaf
Director -
Development & Investment



Mayra Arreola
Director - Social Equity,
Policy & Communications



Alison Kean
General Counsel



Adam Lane
Chief Financial Officer



Bobby Lee
Director -
Economic Development



Sean Murray
Director -
Human Resources

On the Cover

Top left: Graduation day for Cohort 2 of the Increase Project, an Inclusive Business Resource Network program that provides minority-owned small businesses with tools for growth and expansion.

Top right: February 2019 Open House for Phase 2 of the Lents Town Center Redevelopment Project.

Bottom left & right: Vendors at the Summer 2018 My People's Market. Designed and presented in partnership by Prosper Portland and Travel Portland, the market provides opportunities to discover and purchase consumer products and professional services from Portland's entrepreneurs of color.

**Prosper Portland
FY 2019-20 Proposed Budget**

TABLE OF CONTENTS

	Page
<u>EXECUTIVE DIRECTOR'S MESSAGE</u>	
Executive Director's Message	1
<u>ABOUT PROSPER PORTLAND</u>	
About Prosper Portland	5
<u>BUDGET PROCESS</u>	
Budget Process	6
<u>FINANCIAL SUMMARY</u>	
Total Resources	8
Total Requirements	9
Total Resources by Account	10
Total Requirements by Account	12
Total Requirements by Fund	15
Account Summary by Expense Category	16
Description of Resources	17
Description of Requirements	20
Prosper Portland's Fund Structure	22
Description of Prosper Portland's Fund Structure	23
<u>STAFFING</u>	
Staffing Summary	25
<u>FUND SUMMARIES</u>	
General Fund	27
General Fund Matrix	29
Directives to Develop	30
Account Summary by Appropriation	33
Urban Renewal Funds	39
Airport Way URA	40
Central Eastside URA	41
Convention Center URA	42
Downtown Waterfront URA	43
Gateway Regional Center URA	44
Interstate Corridor URA	45
Lents Town Center URA	46
Neighborhood Prosperity Initiative URA	47
North Macadam URA	48
River District URA	49
South Park Blocks URA	50
Willamette Industrial URA	51
Account Summary by Program	52
Enterprise Fund	77
Enterprise Loans Fund	78
Enterprise Management Fund	79
Business Management Fund	80
Account Summary by Appropriation	81

**Prosper Portland
FY 2019-20 Proposed Budget**

Internal Service Fund	85
Account Summary by Program	87
Special Revenue Funds	89
Other Federal Grants	90
HCD Contract Fund	91
Enterprise Zone	92
Ambassador Program	93
Account Summary by Program	94
Five-Year Budget Projections	99
Airport Way URA	100
Central Eastside URA	101
Convention Center URA	102
Downtown Waterfront URA	103
Gateway Regional Center URA	104
Interstate Corridor URA	105
Lents Town Center URA	106
Neighborhood Prosperity Initiative URA	107
North Macadam URA	108
River District URA	109
South Park Blocks URA	111
Willamette Industrial URA	112

Budget Message from Kimberly Branam Executive Director

To the Members of the Prosper Portland Board of Commissioners (Board) and Portland City Council:

Portland continues to experience solid economic growth with overall low unemployment and continued job growth. However, disparities in wealth and income continue as well. Portlanders of color have a fraction of the net worth of white households and are twice as likely to live beneath the poverty line as those who are white. Rising lease rates are pushing local retail businesses and lower-income households to move further from the city's core.

Prosper Portland's fiscal year (FY) 2019-20 Proposed Budget implements programs and projects that are critical to building an equitable economy. Driven by the desire to put people first, Prosper Portland has developed each project, program, and partnership to ensure that the growing economy benefits every geographic, demographic and cultural community. The budget continues the Inclusive Business Resource Network, the Neighborhood Prosperity Network, Traded Sector business development, and community-based action plans in existing Tax Increment Financing districts* including the North/Northeast Action Plan, Lents Action Plan, Old Town/Chinatown Action Plan, and the Gateway Action Plan.

BUDGET OVERVIEW & HIGHLIGHTS

The Proposed Budget includes total expenditures of \$219 million, 82.15 full time positions, and eight limited term positions. The Proposed Budget includes estimates from the Portland Housing Bureau for expenditure of remaining Housing Set Aside resources totaling \$56 million for FY 2019-20 and more than \$150 million over the next five years. The enclosed FY 2019-20 Proposed Budget is balanced using 1) the latest tax increment forecasts developed in conjunction with debt management staff at the City Office of Management and Finance, 2) the Mayor's Proposed Budget General Fund budget for economic development, and 3) updated revenues and expenditure estimates for Prosper Portland's property and loan portfolios.

Prosper Portland's total budget is divided across three business lines (Economic Development, Infrastructure, and Property Redevelopment) that include major redevelopment and economic development activities, lending programs, and grant programs that further Strategic Plan objectives. All Affordable Housing Set Aside resources are accounted for within the Housing category. These resources are programmed and invested by the Portland Housing Bureau.

Prosper Portland's General Fund Proposed Budget includes program offers based on maintaining prior year funding and maintaining priorities established last year for new, ongoing funding made possible by the increase in business license revenue. The program offers and ongoing priorities are:

**Tax Increment Districts: equivalent to Urban Renewal Areas as defined by ORS 457. Tax Increment District is used in lieu of the term Urban Renewal Area to emphasize the use of tax increment as a financial tool that funds programs key to Prosper Portland's Strategic Plan including the development of affordable commercial space, lending programs to support long-term property owners, and Prosperity Investment Program grants.*

Inclusive Business Resource Network – growing and strengthening the Mercatus platform and My People’s Market and supporting more than 750 business owners, 75% of whom identify as People of Color.

- **Neighborhood Prosperity Network and Venture Portland** – providing business and employment growth and leveraging investments of time and resources to deliver on priorities articulated through community-based economic development plans.
- **Traded Sector Business Development** – providing ongoing support to build capacity and connections between entrepreneurs of color and cluster industries through strategies such as Portland Means Progress.
- **Workforce Development** – leveraging General Fund resources with other local and regional resources and in collaboration with Worksystems to provide support to 1,300 youth and adults receiving job training and career assistance.

The Proposed Budget also includes \$344,000 in new ongoing funding identified in the Mayor’s FY 2019-20 Proposed Budget for the Inclusive Business Resource Network, My People’s Market and Portland Means Progress. Also included is \$728,000 in one-time funding for the above programs as well as Albina Vision, Cully, Hill Block, James Beard Market, Old Town China Town District Manager and prior-year carryover for the Brownfield Program.

The FY 2019-20 Proposed Budget includes the implementation of the following Tax Increment Finance (TIF) district strategies and plans:

- **North/Northeast Community Development Initiative:** Ongoing investment of the remaining \$32 million Interstate Corridor TIF resources in small business and long-time property owner assistance, community livability grants, and a cultural business hub.
- **Gateway Action Plan:** Ongoing, multiyear investment in the Gateway Regional Center including affordable housing and commercial investment at Halsey/106, business investments in the Halsey/Weidler Corridor, and mixed-use development in the Gateway Transit Center.
- **Lents Action Plan:** Ongoing, multiyear investment, including Phase II of the Lents Town Center redevelopment, SE Foster Road improvements, commercial affordability, and long-term property owner assistance.
- **Old Town/Chinatown Action Plan:** Ongoing investment of more than \$50 million within River District and Downtown Waterfront TIF districts for small business vitality, district parking, and historic preservation.
- **Broadway Corridor Development Plan:** Implementation of the master plan, including predevelopment activities on the USPS site.
- **Oregon Convention Center:** Design and investment in 100 Multnomah Office building, the Prosper Portland-owned Inn at the Convention Center, and planning investment in Rose Quarter/NE Broadway.
- **Central Eastside:** Investment in employment growth and industrial affordability at the ODOT Blocks and OMSI master planning activities.
- **North Macadam:** Ongoing partnership with PSU for 4th and Lincoln development and future infrastructure to support office, housing and innovation in South Waterfront.
- **Housing Set Aside:** Ongoing implementation of the Revised Housing Set Aside Policy providing a total of 45 percent of all new TIF Debt Proceeds, totaling \$150 million in remaining set aside funds over the next ten years.

BUDGET PROCESS

The Prosper Portland FY 2019-20 Proposed Budget was informed by the Prosper Portland Strategic Plan and draft FY 2019-20 Agency-Wide Work Plan. Prosper Portland reviewed the FY 2019-20 Draft Budget with its approximately 20-member Budget Advisory Committee, which met four times over the course of the budget cycle and whose members represent a diverse array of geographic, industry-sector and community stakeholders. The Prosper Portland Board held a work session on January 23, 2019 to review General Fund programming and TIF district spending plans that were incorporated into the Requested Budget. Staff also reviewed specific TIF district Requested Budgets with 11 community and neighborhood organizations to receive input. The Budget Advisory Committee and community organizations' input is reflected in the Proposed Budget.

Fiscal year 2019-20 will mark the third year of Prosper Portland's Ten-Year Financial Sustainability Plan which guides the agency's financial and business practices through 2027 in support of its strategic priorities. The plan establishes a framework to optimize public benefits and financial returns. Within the budget and forecast, Prosper Portland intends to generate new revenues and resources to sustain the agency's ability to deliver on its mission to create economic growth and opportunity for Portlanders. Specifically, the plan addresses:

- Updating, streamlining, and expanding investment products,
- Fully implementing investment and asset management approaches,
- Monitoring and adjusting administration and overhead,
- Optimizing public benefit and financial return of remaining tax increment resources,
- Exploring the expanded use of TIF districts to meet community needs.

The FY 2019-20 Proposed Budget incorporates all these components, including expanded investment products, a new asset management system, and new partnerships on major projects in Broadway Corridor and the Central Eastside. Through these actions and ongoing conversations with City Council, we look forward to continuing to identify how best to secure additional resources following the defeasement of the TIF districts to fulfill Prosper Portland's Strategic Plan and the City's economic development goals.



PROSPER
PORTLAND

Building an Equitable Economy

This page intentionally left blank.

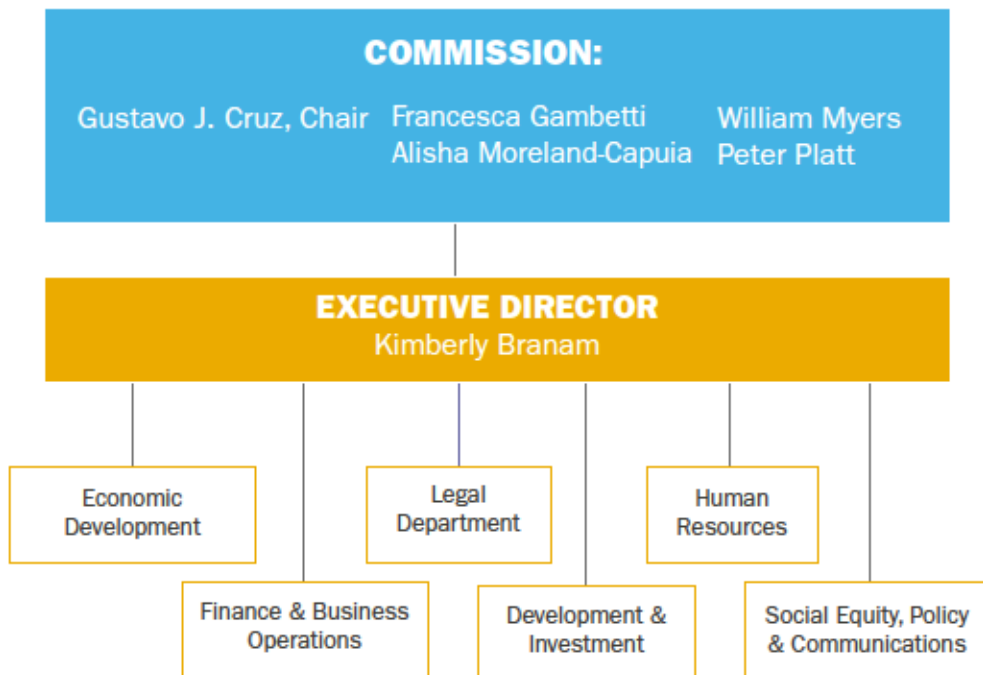
About Prosper Portland

Prosper Portland creates economic growth and opportunity for Portland. Our vision is to make Portland one of the most globally competitive, healthy, and equitable cities in the world by investing in job creation, encouraging broad economic prosperity, and fostering great places throughout the city. We aspire to be a workplace of choice with passionate staff excelling in an open and empowering environment and sharing a commitment to our collective success.

Prosper Portland is committed to growing quality jobs, advancing opportunities for prosperity, creating vibrant neighborhoods and communities, and collaborating with partners to create an equitable city, with prosperity shared by Portlanders of all colors, incomes and neighborhoods.

Formally known as the Portland Development Commission, the agency uses its resources to focus public attention in specific areas of the city, which helps Portland realize capital projects, commercial growth, and small business expansion within eleven traditional urban renewal areas. It also carries out a comprehensive range of economic development programs that support small business, improve access to workforce training, and create jobs for all Portland residents across the city with particular focus on six neighborhood prosperity initiative districts.

The agency is headed by an executive director who reports to a five-member, volunteer Board of Commissioners appointed by the mayor and approved by City Council. The Board is authorized by City Charter to administer the business activities of the agency.



Commissioners



Gustavo J. Cruz, Jr.
Commission Chair



Francesca Gambetti
Commissioner



Alisha Moreland-Capuia
Commissioner



William Myers
Commissioner



Peter Platt
Commissioner

Leadership



Kimberly Branam
Executive Director



Lisa Abuaf
Director -
Development & Investment



Mayra Arreola
Director - Social Equity,
Policy & Communications



Alison Kean
General Counsel



Adam Lane
Chief Financial Officer

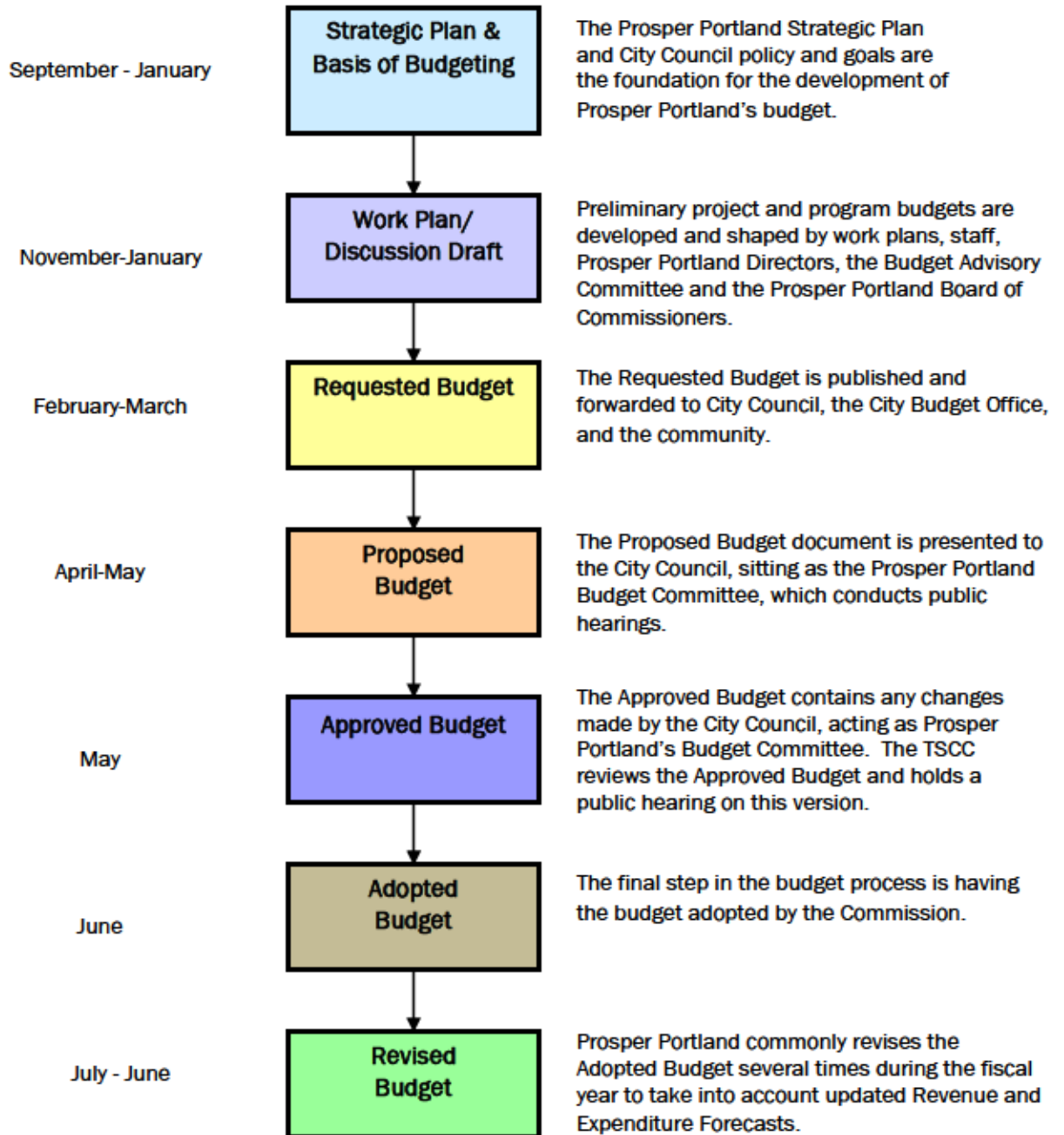


Bobby Lee
Director -
Economic Development



Sean Murray
Director -
Human Resources
FY 2019-20

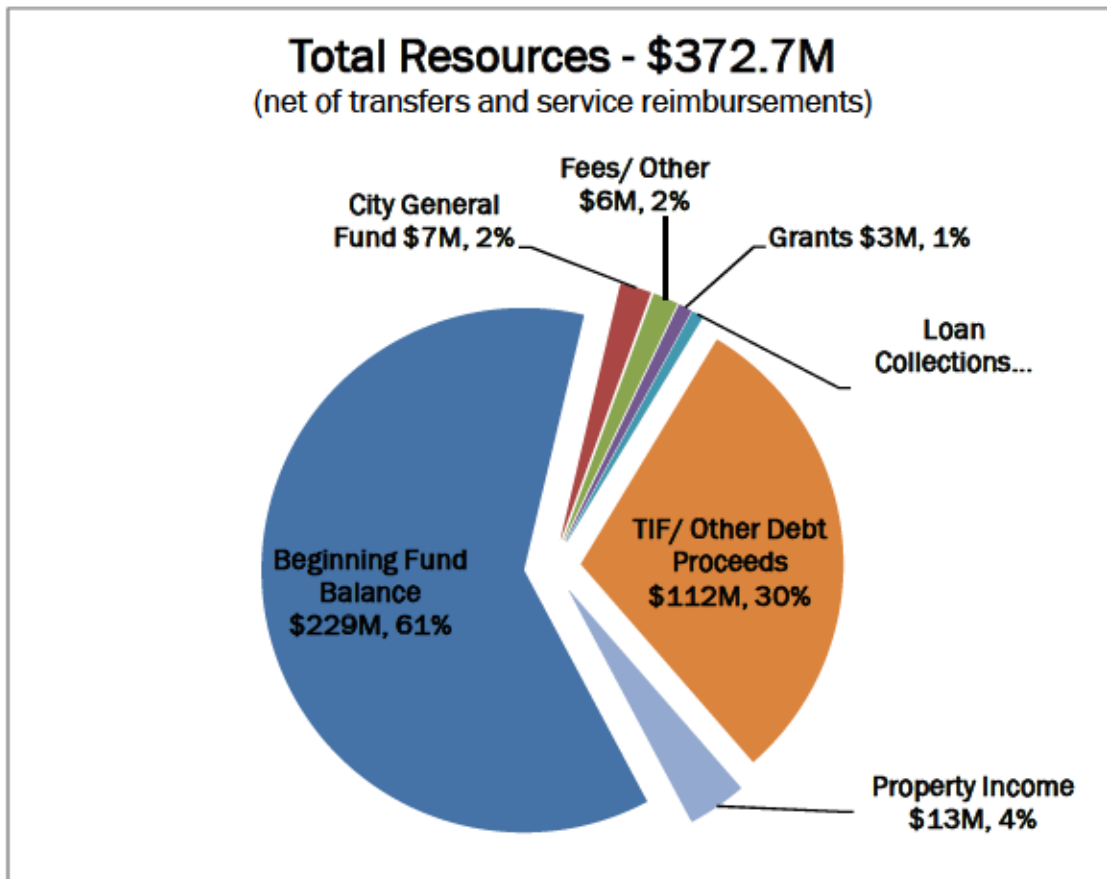
Budget Process



Financial Summary

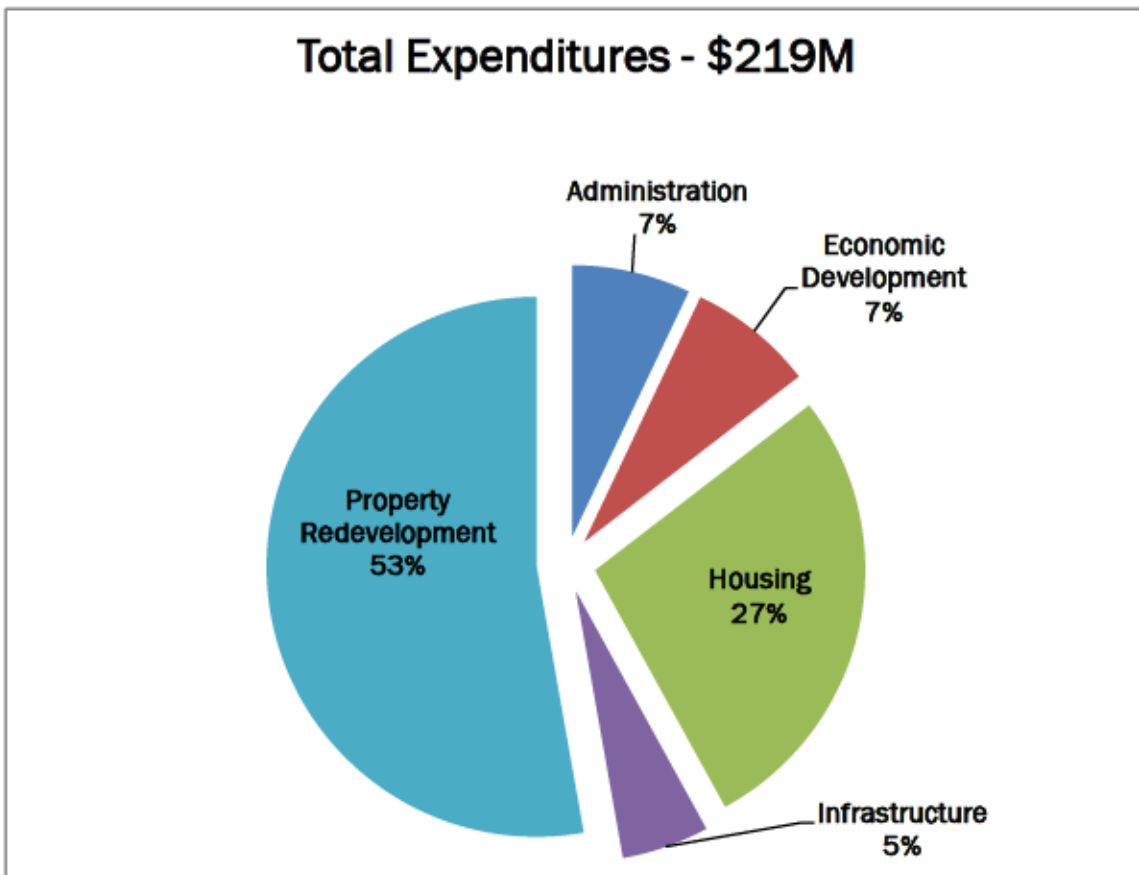
Financial Summary
Total Resources

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	282,047,292	237,473,916	295,492,637	229,007,721	0	0
Revenue						
City General Fund	5,380,006	5,921,705	6,743,325	7,143,120	0	0
Fees and Charges	4,400,034	1,582,239	1,596,486	1,778,753	0	0
Grants - Federal except HCD	503,075	1,236,942	181,318	0	0	0
Grants - HCD Contract	2,130,224	2,110,921	2,302,436	2,302,436	0	0
Grants - State & Local	295,330	585,124	626,116	801,142	0	0
Interest on Investments	2,373,997	3,476,552	4,654,264	3,622,005	0	0
Loan Collections	23,822,420	8,347,630	3,747,798	2,607,106	0	0
TIF Debt Proceeds	91,394,287	116,187,078	102,161,798	111,567,326	0	0
Other Debt Proceeds	17,372,202	0	9,500,000	0	0	0
Miscellaneous	546,032	646,748	0	0	0	0
Property Income	32,261,279	31,782,197	12,952,405	13,496,687	0	0
Reimbursements	313,081	348,477	468,249	334,181	0	0
Service Reimburements	12,226,614	12,507,858	13,689,433	13,970,244	0	0
Transfers In	67,880,772	1,713,000	1,139,000	0	0	0
Total Revenue	260,899,353	186,446,471	159,762,628	157,623,000	0	0
Total Resources	542,946,645	423,920,387	455,255,265	386,630,721	0	0



Financial Summary
Total Requirements

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Requirements						
Expenditures						
Administration	12,271,228	12,306,014	13,983,779	15,478,044	0	0
Economic Development	9,015,882	10,402,942	15,329,324	16,410,492	0	0
Housing	46,490,795	47,771,794	79,604,830	60,072,155	0	0
Infrastructure	2,725,176	3,809,004	15,335,628	11,448,227	0	0
Property Redevelopment	154,862,261	39,917,137	152,455,800	115,620,255	0	0
Total Expenditures	225,365,342	114,206,891	276,709,361	219,029,173	0	0
Transfers	80,107,386	14,220,858	14,828,433	14,000,244	0	0
Contingency	0	0	163,717,471	153,601,304	0	0
Ending Balance	237,473,917	295,492,638	0	0	0	0
Total Requirements	542,946,645	423,920,387	455,255,265	386,630,721	0	0



Financial Summary
Total Resources by Account

	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
Total All Funds						
Resources						
Beginning Fund Balance	282,047,292	237,473,916	295,492,637	229,007,721	0	0
Revenue						
City General Fund						
City General Fund	5,380,006	5,921,705	6,743,325	7,143,120	0	0
City General Fund Total	5,380,006	5,921,705	6,743,325	7,143,120	0	0
Federal & Other Grants						
Grants - Federal except HDC	503,075	1,236,942	181,318	0	0	0
Grants - HCD Contract	2,130,224	2,110,921	2,302,436	2,302,436	0	0
Grants - State & Local	295,330	585,124	626,116	801,142	0	0
Federal & Other Grants Total	2,928,629	3,932,987	3,109,870	3,103,578	0	0
Fees and Charges						
Application Fees and Dues	47,085	96,656	15,000	15,000	0	0
Loan Fees	149,833	198,386	7,454	5,675	0	0
Loan Late Charges	14,550	20,579	11,591	10,114	0	0
Loan NSF Charges	6	-14	3,839	3,037	0	0
Other Contracts	4,188,559	1,266,632	1,558,602	1,744,927	0	0
Fees and Charges Total	4,400,034	1,582,239	1,596,486	1,778,753	0	0
Interest on Investments						
Interest-All Other	19,089	196,876	587,374	252,214	0	0
Interest-City Investment Pool	2,354,908	3,279,676	4,066,890	3,369,791	0	0
Interest on Investments Total	2,373,997	3,476,552	4,654,264	3,622,005	0	0
Loan Collections						
Loans - Interest Capitalized	51,363	24,237	134,748	0	0	0
Loans - Interest Earned	2,957,094	1,144,119	1,296,234	1,039,182	0	0
Loans - Principal Collection	20,813,962	7,179,274	2,316,816	1,567,924	0	0
Loan Collections Total	23,822,420	8,347,630	3,747,798	2,607,106	0	0
Miscellaneous						
Miscellaneous	527,252	646,748	0	0	0	0
Write-Off Recovery	18,780	0	0	0	0	0
Miscellaneous Total	546,032	646,748	0	0	0	0
Property Income						
CAM Reimbursement	0	0	0	110,911	0	0
Tax Recovery	0	0	0	62,350	0	0
Insurance Recovery	0	0	51,869	23,920	0	0
Personal Property Sales	1,682	41	0	0	0	0
Real Property Sales	25,899,402	25,522,869	6,704,000	4,410,000	0	0
Rent and Property Income	6,360,195	6,259,287	4,150,735	1,500,000	0	0
Lease Rent	0	0	0	3,851,825	0	0
Permit Rent	0	0	0	3,600	0	0
Parking - Monthly	0	0	0	2,081,069	0	0
Parking - Daily	0	0	0	1,630,107	0	0
Property Mgmt Misc Income	0	0	2,097,670	20,086	0	0
Property Income Total	32,261,279	31,782,197	13,004,274	13,693,868	0	0
Reimbursements						
Reimbursements	313,081	348,477	416,380	137,000	0	0
Reimbursements - Total	313,081	348,477	416,380	137,000	0	0
Service Reimbursements						
Service Reimbursements	12,226,614	12,507,858	13,689,433	13,970,244	0	0
Service Reimbursements Total	12,226,614	12,507,858	13,689,433	13,970,244	0	0
TIF Proceeds						
Tax Increment - LT Debt Non-Exempt	17,949,547	19,245,128	8,000,000	32,854,053	0	0
Tax Increment - ST Debt Non-Exempt	73,444,740	96,941,950	94,161,798	78,713,273	0	0
TIF Proceeds Total	91,394,287	116,187,078	102,161,798	111,567,326	0	0
Other Long Term Debt						
Interim Debt Proceeds	17,372,202	0	9,500,000	0	0	0
Other Long Term Debt	17,372,202	0	9,500,000	0	0	0
Budgeted Transfers						
Budgeted Transfers	67,880,772	1,713,000	1,139,000	0	0	0

Financial Summary
Total Resources by Account

	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
Total All Funds						
Total Budgeted Transfers	67,880,772	1,713,000	1,139,000	0	0	0
Total Revenue	260,899,353	186,446,472	159,762,628	157,623,000	0	0
Total Resources	542,946,644	423,920,388	455,255,265	386,630,721	0	0

Financial Summary
Total Requirements by Account

Total All Funds	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Personnel Services						
Salaries & Wages	7,779,767	7,983,542	9,066,048	9,511,186	0	0
Benefits & Taxes	3,992,688	4,389,083	4,913,893	5,615,247	0	0
Personnel Services Total	11,772,455	12,372,626	13,979,941	15,126,433	0	0
Materials and Services						
Service Contracts						
Prof Services Contracts	3,895,452	1,575,231	2,550,209	3,104,139	0	0
IGA Prof Services Contracts	1,795,816	2,124,199	2,692,296	3,732,296	0	0
Temporary Services	113,183	49,108	20,000	0	0	0
Legal Expenses	215,105	174,503	140,000	476,000	0	0
Recruitment Services	96,906	30,039	15,000	15,000	0	0
Office Expense						
Printing & Graphics	55,138	54,456	22,500	25,500	0	0
General Office Expense	17,315	20,079	14,725	14,725	0	0
IGA Other Costs	35,000	40,000	35,000	35,000	0	0
Memberships, Dues, & Certificat	4,488	5,334	11,884	7,884	0	0
Publications & Resource Mat'ls	8,184	12,193	16,700	13,850	0	0
Postage & Delivery	23,423	9,060	3,250	10,950	0	0
Organizational Memberships	40,315	37,544	27,900	27,400	0	0
Public Communications/Marketing						
Advertising & Publ Notices	49,742	78,297	96,000	97,000	0	0
Marketing - Resources Dev	0	0	30,000	40,000	0	0
Public Meeting Expenses	34,737	39,273	50,200	30,000	0	0
Public Meeting Food Expense	4,878	16,029	2,200	2,200	0	0
Special Events Expenses	66,279	33,852	33,500	9,500	0	0
Event Sponsorship	405,336	327,877	411,232	181,000	0	0
Special Event Food Expense	24,268	21,590	15,000	2,750	0	0
Utilities						
Communication Services	14,607	19,321	21,660	66,993	0	0
Utilities and Water	740	1,474	7,000	330,031	0	0
Gas	0	0	0	117,038	0	0
Electric	0	0	0	470,879	0	0
Garbage	0	0	0	32,698	0	0
Insurance						
Insurance	122,582	84,143	180,000	165,000	0	0
Miscellaneous						
Local Travel	18,472	16,397	20,390	14,540	0	0
Parking	382	509	600	550	0	0
Miscellaneous	262,711	104,693	10,060	9,250	0	0
Loan Processing						
Loan Documents	9,569	7,319	6,950	7,300	0	0
Loan Servicing Costs	2,414	440	0	0	0	0
Bank Fees and Charges						
DMC Admin Services	129,855	91,515	142,411	142,411	0	0
Bank Fees	6,300	7,002	0	0	0	0
Interest Expense - NonDebt	651,573	1,024,915	1,526,180	1,566,128	0	0
Prosper Portland Mgd Prop Exp						
Rents/Leases - Fac	1,136,166	1,182,478	974,314	1,097,582	0	0
Furniture Maintenance	0	0	8,000	8,000	0	0
Bldg Repairs & Maint - Prosper Portland	112,213	120,890	20,000	557,176	0	0
Security	0	0	72,000	1,115,126	0	0
Janitorial	0	0	110,000	129,923	0	0
Equip Repairs & Maint - Prosper Portland	28,398	23,843	48,200	48,200	0	0
Building Repairs	0	0	0	88,252	0	0
First Aid	0	0	6,000	6,000	0	0
Equip Lease & Rentals - Prosper Portland	14,357	0	0	0	0	0
Coffee/Water	0	0	10,000	10,000	0	0
Plant Care	0	0	3,000	3,000	0	0
Graffiti	0	0	0	9,500	0	0
Pest Control	0	0	0	12,380	0	0

Financial Summary
Total Requirements by Account

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Total All Funds						
Fencing	0	0	0	11,000	0	0
Vehicles Maintenance - Prosper Portland	0	294	0	10,050	0	0
Landscaping	0	0	0	68,740	0	0
Real Property Mgt Exp						
Rents/Leases - RE	48,469	52,082	27,418	0	0	0
Bldg Repairs & Maint - RE	758,557	754,086	3,108,708	0	0	0
Prop Mgmt Revenue Sharing - RE	562,673	414,363	514,230	239,142	0	0
CAM Expense - RE	0	0	165,480	200,000	0	0
Ppty Mgmt Operating Exp-RE	2,423,473	2,478,347	2,259,707	0	0	0
Prop Mgmt Fees - RE	142,063	192,202	378,676	285,703	0	0
Employee Gross Payroll - RE	0	0	0	676,183	0	0
Employee Payroll Tax - RE	0	0	0	130,000	0	0
Property Taxes - RE	216,686	304,857	298,149	377,732	0	0
Ppty Insurance - RE	215,383	275,765	266,679	244,795	0	0
Property Utilities - RE	510,420	491,108	360,878	157,696	0	0
Administrative Expense - RE	0	0	0	36,058	0	0
Signage - RE	0	0	0	150	0	0
Asset Disposal Costs - RE	2,250	0	377,051	1,199,500	0	0
HOA Dues- RE	0	0	0	104,575	0	0
Parking Equipment Expense - RE	0	0	0	38,701	0	0
Property Mgmt Advertising & Marketing	0	0	0	7,000	0	0
Broker Fee - RE	0	0	0	337,882	0	0
Property Mgmt Miscellaneous Expense	0	0	343,210	2,243,894	0	0
Amortized Capital Expense	0	0	0	220,180	0	0
Non Capital Equipment						
Software Applications	37,263	62,756	366,500	116,500	0	0
Software Maintenance	240,912	218,919	130,000	130,000	0	0
Hosted Services Maintenance	15,506	12,866	69,900	69,700	0	0
Computer Hardware	11,721	109,327	90,150	90,150	0	0
Furniture/Equip <\$5k	3,659	11,404	2,850	2,850	0	0
Training, Travel & Meetings						
Training Expense	60,378	92,005	205,430	103,500	0	0
Organizational Training	0	0	0	75,000	0	0
Training Travel Expenses	28,335	34,183	2,500	4,500	0	0
Out of Town Travel	98,440	74,782	51,000	12,500	0	0
Business Meeting Expense	16,358	9,690	1,562	2,000	0	0
Business Meeting Food Expense	12,436	18,545	0	1,500	0	0
City Charges						
City Overhead Charges	475,005	257,915	589,292	392,056	0	0
PHB Project Expenditures-CO/FS	43,140,528	33,696,324	77,163,838	56,511,163	0	0
PHB Project Expenditures-MS/PS	3,239,161	4,371,123	0	0	0	0
Materials and Services Total	61,655,577	51,266,545	96,127,569	77,933,551	0	0
Capital Outlay						
Fixed Assets						
Acquisition	85,527,252	786,845	650,000	416,206	0	0
Closing Costs	260,866	75,207	0	500	0	0
Prof & Tech Services	2,049,811	1,407,203	13,730,360	4,898,263	0	0
Leasehold Improvements	4,386	0	5,000	4,171,686	0	0
Tenant Improvements	0	0	0	52,894	0	0
Environmental Analysis & Remed	369,183	2,315,390	4,549,782	150,000	0	0
Demolition & Site Preparation	4,162,014	309,131	405,000	2,000,000	0	0
Permits, Review & Fees	255,152	6,285	0	0	0	0
Construction Costs	410,602	6,726,776	70,861,264	51,734,672	0	0
Percent for Art Contribution	0	447,371	0	0	0	0
UST/AST Removal	0	0	0	25,000	0	0
Soil Remediation	0	0	0	2,400,000	0	0
Environmental Professional Services	0	0	5,000	0	0	0
Engineering	0	0	0	120,000	0	0
Infrastructure						
IGA Infrastructure Other Soft	67,976	987,089	0	0	0	0
IGA Infrastructure Constructio	89,313	57,223	15,988,161	5,639,864	0	0

Financial Summary
Total Requirements by Account

	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
Total All Funds						
Computer Equipment & Software						
Computer Equipment	76,598	109,425	25,000	25,000	0	0
Other Capital Equipment						
Relocation Direct Costs	0	0	0	3,765,000	0	0
Capital Outlay Total	93,273,153	13,227,944	106,219,567	75,399,085	0	0
Financial Assistance						
Loans						
Loans To Borrowers	32,811,584	9,408,208	36,419,296	36,722,200	0	0
Grants						
Grants to Grantees	25,849,534	27,931,570	23,962,988	13,847,904	0	0
Technical Assistance Grants	3,038	0	0	0	0	0
Financial Assistance Total	58,664,157	37,339,778	60,382,284	50,570,104	0	0
Total Expenditures	225,365,342	114,206,892	276,709,361	219,029,173	0	0
Transfers						
Indirect Cost - Admin Allocat	12,226,614	12,507,858	13,689,433	13,970,244	0	0
Loans to Other Funds	66,925,529	0	0	0	0	0
Operating Transfers Out	955,243	1,713,000	1,139,000	30,000	0	0
Transfers Total	80,107,386	14,220,858	14,828,433	14,000,244	0	0
Contingency	0	0	163,717,471	153,601,304	0	0
Unappropriated Ending Fund Balance	237,473,916	295,492,638	0	0	0	0
Total Requirements	542,946,644	423,920,388	455,255,265	386,630,721	0	0

Financial Summary
Total Requirements by Fund

Total Requirements by Fund	<u>Actuals FY 2016-17</u>	<u>Actuals FY 2017-18</u>	<u>Revised FY 2018-19</u>	<u>Proposed FY 2019-20</u>	<u>Approved FY 2019-20</u>	<u>Adopted FY 2019-20</u>
Requirements						
Expenditures						
Capital Projects						
Airport Way URA Fund	115,349	202,305	950,006	289,394	0	0
Central Eastside URA Fund	4,922,738	2,569,282	9,824,209	12,134,682	0	0
Convention Center URA Fund	15,257,428	9,313,566	36,819,308	13,214,769	0	0
Downtown Waterfront URA Fund	479,573	1,103,183	32,065,107	31,701,509	0	0
Gateway Reg Center URA Fund	605,006	954,443	20,938,055	22,538,948	0	0
Interstate Corridor URA Fund	12,876,273	12,721,631	53,554,358	35,490,768	0	0
Lents Town Center URA Fund	36,002,674	22,366,173	26,917,423	18,874,094	0	0
North Macadam URA Fund	5,070,524	23,441,178	21,168,498	19,708,121	0	0
NPI URA Fund	703,053	901,232	920,000	1,106,215	0	0
River District URA Fund	42,262,899	13,314,017	40,103,122	35,571,327	0	0
South Park Blocks URA Fund	4,346,995	5,187,012	4,271,063	267,821	0	0
Willamette Industrial URA Fund	5,804	0	110,000	110,000	0	0
Enterprise Fund						
Business Management Fund	82,179,278	589,648	3,976,916	676,238	0	0
Enterprise Loans Fund	32,546	240,217	480,052	2,000,450	0	0
Enterprise Mgt Fund	32,336	0	0	0	0	0
General Fund						
General Fund	17,612,366	18,406,262	20,170,374	21,053,184	0	0
Internal Service Fund						
Risk Mgt Fund	119,000	487	0	0	0	0
Special Revenue						
Ambassadors Program Fund	3,762	803	3,232	0	0	0
Enterprise Zone Fund	324,360	645,691	1,867,655	1,712,810	0	0
HCD Contract Fund	2,363,734	2,128,867	2,302,436	2,302,436	0	0
Other Federal Grants Fund	49,645	120,894	267,547	276,407	0	0
Total Expenditures	225,365,342	114,206,892	276,709,361	219,029,173	0	0
Transfers	80,107,386	14,220,858	14,828,433	14,000,244	0	0
Contingency	0	0	163,717,471	153,601,304	0	0
Ending Balance	237,473,916	295,492,638	0	0	0	0
Total Requirements	542,946,644	423,920,388	455,255,265	386,630,721	0	0

Financial Summary
Total Requirements by Expense Category

Total All Funds	<u>Actuals FY 2016-17</u>	<u>Actuals FY 2017-18</u>	<u>Revised FY 2018-19</u>	<u>Proposed FY 2019-20</u>	<u>Approved FY 2019-20</u>	<u>Adopted FY 2019-20</u>
Expenditures						
Personnel Services	11,772,455	12,372,626	13,979,941	15,126,433	0	0
Materials and Services	61,655,577	51,266,545	96,127,569	77,933,551	0	0
Capital Outlay	93,273,153	13,227,944	106,219,567	75,399,085	0	0
Financial Assistance	58,664,157	37,339,778	60,382,284	50,570,104	0	0
Total Expenditures	225,365,342	114,206,892	276,709,361	219,029,173	0	0
Transfers	80,107,386	14,220,858	14,828,433	14,000,244	0	0
Contingency	0	0	163,717,471	153,601,304	0	0
Ending Balance	237,473,916	295,492,638	0	0	0	0
Total Requirements	542,946,644	423,920,388	455,255,265	386,630,721	0	0

Description of Resources

Prosper Portland's operating and capital expenditures are supported by resources described below. Total resources, including Beginning Fund Balance for FY 2019-20, are budgeted at \$386.6 million, a decrease of \$68.6 million from the FY 2018-19 Revised Budget of \$455.3 million. Most of this decrease is due to a decline in beginning fund balance due to spending of cash balances on projects in FY 2018-19.

Beginning Fund Balance - The FY 2019-20 Beginning Fund Balance budget is \$229.0 million, a decrease of \$66.5 million from FY 2018-19 Revised Budget of \$295.5 million.

The bulk of Prosper Portland's Beginning Fund Balance are in Capital Funds, which carry balances resulting from long-term and short-term tax increment bond proceeds, loan repayments, and other receipts. These beginning balances are programmed to fund economic development, housing, infrastructure, and property redevelopment projects sometimes over multiple years.

The net proceeds from tax increment financing are spent over multiple years on identified projects and programs. The balances are budgeted in Contingency and carried over to Beginning Fund Balance in the succeeding fiscal year. These balances are only spent on projects eligible for the bond proceeds.

City General Fund - Prosper Portland relies on the General Fund allocation from the City of Portland to fund economic development activities outside of Tax Increment Financed districts (TIF districts or districts), and without the limitations that accompany TIF financing. These activities generally fall in two categories – Traded Sector and Community Economic Development. Prosper Portland is budgeted to receive \$7.1 million in FY 2019-20 to fund general economic development activities. This is a net increase of \$400 thousand from the FY 2018-19 Revised Budget. As included in the Mayor's Proposed Budget, these figures include ongoing additional funding of \$344 thousand and \$728 thousand in one-time funding.

Federal and Other Grants - This revenue category includes two funding sources – Federal HCD Contract and State and Local grants. The overall budget is \$3.1 million in FY 2019-20. The Federal HCD Contract is comprised of Community Development Block Grant funds for Economic Opportunity programs at \$2.3 million. Also included in this budget is the Tax Increment shared revenue that the Neighborhood Prosperity Initiative Districts receive from the State of Oregon and Multnomah County. The total for FY 2019-20 is \$801 thousand.

Program Income - Program income derives from the following sources: Fees and Charges, Interest on Investments, Loan Collections, Miscellaneous, Property Income, and Reimbursements. These funds are used to support development efforts, to provide loans for capital projects, to fund program management in TIF districts, and other activities. Program income received in TIF districts is retained within the corresponding district and expended on projects in accordance with the City's adopted district plans. Federal loan collection program income is restricted in expenditure by law.

The program income budget for FY 2019-20 is \$21.8 million, which is a decrease of \$1.6 million from the FY 2018-19 Revised Budget of \$23.4 million. Variances in program income are mainly from a conservative forecast of loan collections. The FY 2018-19 Revised Budget was updated to include several loan payoffs that were not originally forecast.

Service Reimbursements - Includes recovery for administrative expenses for Prosper Portland's support departments: Executive, Social Equity, Policy and Communications, Legal and Human Resources and Finance and Business Operations. It also accounts for general administrative and paid time off charges for all Prosper Portland departments. The costs are allocated to operating department funds, which reimburse the General Fund for their share of the costs. Service reimbursements are budgeted at \$14.0 million in FY 2019-20, which is \$281 thousand more than what is budgeted for the FY 2018-19 Revised Budget.

Tax Increment Debt Proceeds – Oregon Revised Statutes (Chapter 457) requires that urban renewal property taxes be used to pay debt service on bonds and notes issued to fund projects in TIF districts. The City of Portland collects urban renewal property taxes to make debt service payments on long-term urban renewal bonds, lines of credit or other interim financing, and short-term urban renewal bonds (known as “du jour” bonds). Prosper Portland receives the net proceeds of these debt obligations, after payment of issuance costs and required reserves, to use on eligible projects within designated districts.

The financing plan for FY 2019-20 was developed in conjunction with the City of Portland using conservative assumptions on tax increment revenue collections and debt service requirements. Prosper Portland's FY 2019-20 tax increment debt proceeds of \$111.6 million is \$9.4 million higher than the FY 2018-19 Revised Budget of \$102.2 million.

Short Term (S-T) Debt – Short-term (“du jour”) debt is overnight borrowing used to make tax increment revenues available to Prosper Portland that are in excess of amounts necessary for debt service on outstanding urban renewal bonds or other indebtedness. The FY 2019-20 Budget includes \$78.7 million of du jour, a decrease of \$15.4 million from FY 2018-19.

Du jour was collected in 12 TIF districts in FY 2019-20 – Central Eastside, Gateway Regional Center, Interstate Corridor, Lents Town Center, North Macadam, River District and the six Neighborhood Prosperity Initiative Districts – du jour increases (or decreases) as the Assessed Values within the TIF district boundary change, and du jour revenues vary as a result. As more long-term debt is issued for these districts, higher debt service payments will reduce amounts available from du jour.

Most of the decrease for FY2019-20 is related to adjustments made in River District in an effort to manage the remaining annual cash flow to the district as the district approaches the maximum amount of short-term debt that can be issued that was authorized by City Council in FY 2017-18.

Long Term (L-T) Debt – The FY 2019-20 Budget for long term debt is \$32.9 million, an increase of \$24.9 million from FY 2018-19. This number represents line of credit draws that will ultimately be financed by bond sales. The amount of long-term debt issued each year is based on a number of factors including the TIF district’s capacity to issue long-term debt, the demand for resources based on projected expenditures and the optimal economic timing for bond sales. This increase in long-term debt issuance in FY 2019-20 is due the continuation of property redevelopment projects in Lents Town Center.

Prosper Portland does not have any debt service in its budget related to tax increment funding. This is because the City of Portland issues all urban renewal long-term bonds, tax increment-secured lines of credit, and short term financing per City Charter. The City of Portland maintains separate debt service funds for each TIF district. These debt service funds can be found through the City of Portland’s budget at <http://www.portlandonline.com/>.

Each TIF district has its own plan which details the area including the legal boundaries, goals and objectives, definitions, project activities, and expiration dates. Each plan provides details on the condition of the area, maximum indebtedness, and fiscal impacts. Key facts about each district and its capacity for debt issuance are shown on the following table.

TIF District	Maximum Indebtedness	Indebtedness Issued as of 03/31/19	Indebtedness Remaining as of 03/31/19	Projected Indebtedness to Be Issued	Last Date to Issue Long Term Debt	Acres
Airport Way	\$72.6	\$72.6	\$0.0	\$0.0	May 2011	885.1
Central Eastside	\$126.0	\$110.4	\$15.6	\$15.6	August 2023	708.5
Convention Center	\$167.5	\$167.5	\$0.0	\$0.0	June 2013	410.0
Downtown Waterfront	\$165.0	\$165.0	\$0.0	\$0.0	April 2008	233.1
Gateway	\$164.2	\$56.0	\$108.2	\$44.9	June 2022	658.5
Interstate Corridor	\$335.0	\$238.2	\$96.8	\$96.8	N/A	3,990.0
Lents Town Center	\$245.0	\$173.8	\$71.2	\$71.2	June 2020	2,846.3
Neighborhood Prosperity Initiative (6)	\$7.5	\$2.8	\$4.7	\$4.7	N/A	803.7
North Macadam	\$288.6	\$166.2	\$122.4	\$122.4	June 2025	447.0
River District	\$489.5	\$437.4	\$52.1	\$52.1	June 2021	314.8
South Park Blocks	\$143.6	\$112.0	\$31.6	\$0.0	July 2008	156.3

A TIF district’s maximum indebtedness represents the principal amount of indebtedness that may be issued for a given district and does not include debt service or refinancing costs. The maximum indebtedness limit is based on good faith estimates of project costs, including inflation, that are planned in each district.

The plan expiration date is the stated date within each TIF district’s Plan after which no additional new bonded indebtedness may be issued.

Description of Requirements

Prosper Portland's Requirements Budget for FY 2019-20 is \$386.6 million (including \$153.6 million in Contingency and \$14.0 million in interfund transfers), a decrease of \$68.6 million from the previous year.

Prosper Portland's Total Expenditure Budget (net of Contingency, Transfers, and Ending Fund Balance) is \$219.0 million, a decrease of \$57.7 million from the prior fiscal year, mostly due to a decrease in Housing expenditures and Convention Center redevelopment costs. Prosper Portland's budget is appropriated by Program Area. The budget includes Non-Departmental requirements for Debt Service.

Expenditures by Program Area

The total budget for Prosper Portland's Program Areas in FY 2019-20 is \$219.0 million. Total expenditures are budgeted in the five program areas detailed below:

Economic Development – The Economic Development program budget is \$16.4 million. This category includes business lending, community economic development, traded sector business development, and entrepreneurship programs funded largely by City General Fund, Enterprise Zone and Community Development Block Grant funding. Total spending within program categories have been adjusted from FY 2018-19 based on General Fund directives to develop. General Fund directives include ongoing and one-time funding for the Inclusive Business Resource Network, My People's Market and Portland Means Progress, as well as one-time funding for Albina Vision, Cully, Hill Block, James Beard Market and Old Town China Town District Manager. Also included in one-time funding is carryover for the Brownfield Program.

Housing – The Housing program budget is \$60.1 million. These expenditures occur through an intergovernmental agreement with the Portland Housing Bureau and incorporate amendments to the Housing Set Aside policy adopted by City Council in 2015 that dedicates 45% of all new TIF Debt Proceeds to affordable housing. Year to year changes in budget are related to the timing of project expenditures as provided by the Portland Housing Bureau to Prosper Portland to incorporate into the annual budget and Five-Year Forecast.

Infrastructure – The Infrastructure program budget is \$11.4 million, a decrease in \$3.9 million from the previous fiscal year. This category includes all projects and programs that are public infrastructure improvements including parks, public facilities, and transportation. Current projects include, Sullivan's Crossing in Convention Center, and Street Improvements in Gateway and Interstate districts.

Property Redevelopment – The Property Redevelopment program budget is \$115.6 million. This category includes all projects and programs that relate to property redevelopment. It is comprised of commercial property redevelopment, commercial real estate lending, and community redevelopment grants. Amounts budgeted decreased by \$36.8 million from FY

2018-19 largely due to the Convention Center Hotel Garage construction being completed in FY 2018-19.

Administration – The Administration program budget is \$15.5 million. This represents a net increase of \$1.5 million from FY 2018-19 largely due to increased personnel expenditures related to PERS Pension Obligation Bond payments, PERS rates established set for the upcoming biennium, and other benefit rates for FY 2019-20.

Non-Program Requirements

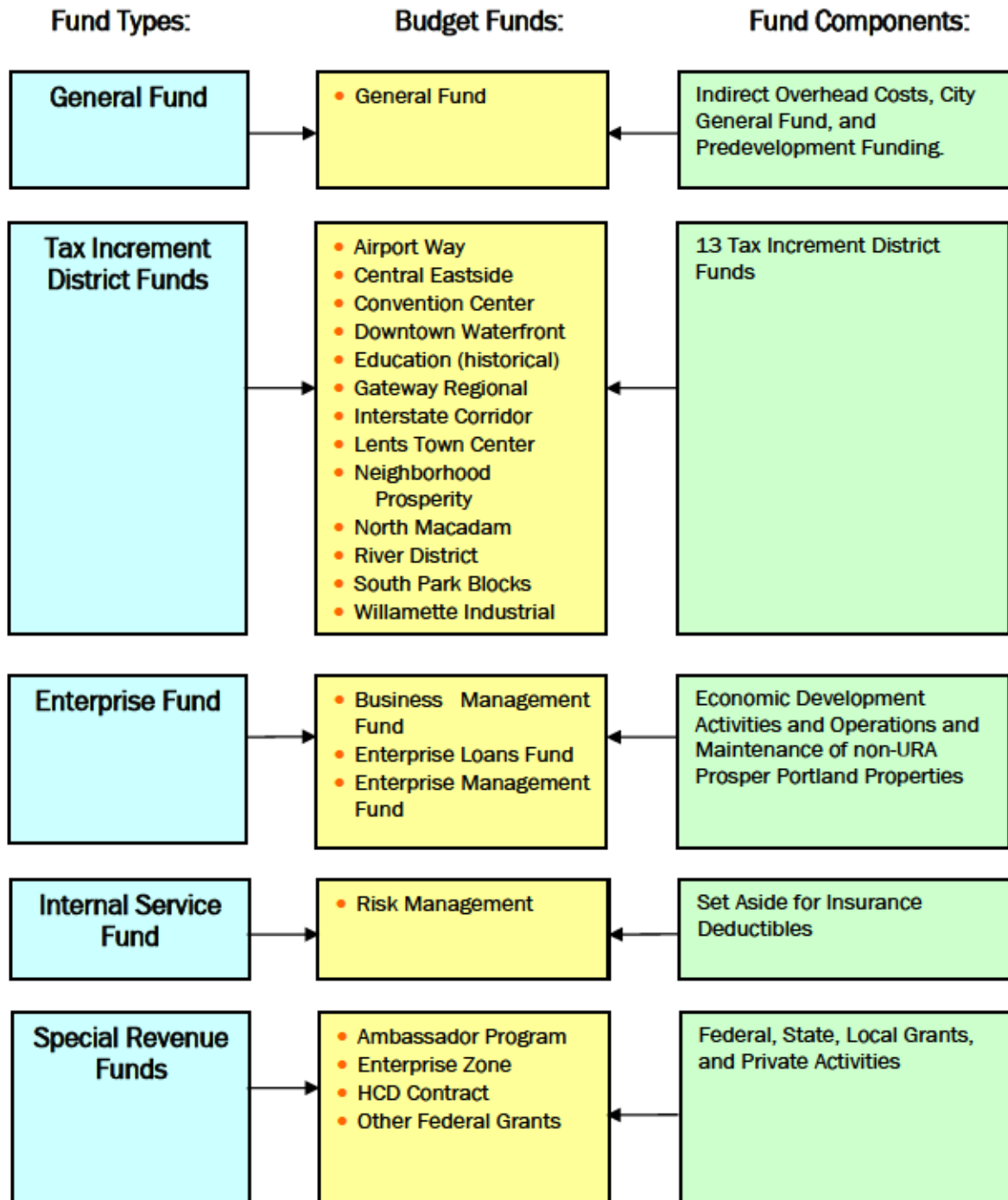
Non-Departmental requirements are Transfers and Contingency.

Transfers – This category accounts for transfers between funds. There are cash transfers totaling \$14.0 million budgeted for FY 2019-20. Transfers are comprised primarily of Internal Service Reimbursements from Capital and Special Revenue funds to the General Fund for administrative overhead. Transfers also include cash equity transfers or inter fund loans. Total operating transfers related to Interfund Loans total \$30 thousand for FY 2019-20. This is a decrease of \$1.1 million from the Interfund Loan operating transfers in FY 2018-19.

Contingency – A Contingency amount is budgeted to cover unanticipated requirements and reserve funds for projects planned in future fiscal years. The Contingency budget decreased from \$163.7 million in FY 2018-19 to \$153.6 million in FY 2019-20 largely due to the decreased beginning fund balance and the spending of TIF cash resources to fund projects and programs.

Prosper Portland's Fund Structure

Prosper Portland has 5 Fund Types and
22 Budget Funds



Description of Prosper Portland's Fund Structure

Prosper Portland has 22 budget funds. Within each budget fund, Prosper Portland has sub-funds to account for specific programs that require separate tracking. A brief description of each of the legal appropriation fund types is below:

General Fund - This is Prosper Portland's operating fund. The General Fund accounts for administrative activities including indirect overhead costs and the project management office. In addition, economic development programs funded by the City General Fund are budgeted here.

Tax Increment District Funds - These funds are used to manage the finances of Prosper Portland's urban renewal areas. The primary source of revenue for these funds is tax increment debt proceeds and program income derived from the investment of tax increment proceeds.

Enterprise Fund - The Enterprise Fund accounts for economic development activities. Additionally, it contains the Enterprise Management Fund, which provides for activity related to the operations and maintenance of Prosper Portland properties or City of Portland properties Prosper Portland has contracted to manage outside of Urban Renewal Areas. Currently, this fund includes operating revenues and expenses of the Headwaters Apartment.

Internal Service Fund - The Internal Service Fund, or Risk Management Fund, was created to make funds available for insurance claims and other unforeseen circumstances.

Special Revenue Funds - Prosper Portland's Special Revenue Funds include the following: Ambassador Program, Enterprise Zone, HCD (Housing and Community Development), Housing Acquisitions, and Other Federal Grants. The Special Revenue Funds account for the proceeds of specific revenue sources that are dedicated for specific purposes. These funds account for federal grants, local grants, and private activities.



PROSPER
PORTLAND

Building an Equitable Economy

This page intentionally left blank.

Staffing Summary

The FY 2019-20 Proposed Budget includes a total of 90.15 positions. 82.65 positions are full time employee positions and 7.5 positions are limited term equivalent.

Department	FY 2016-17 Actual	FY 2017-18 Actuals	FY 2018-19 Revised	FY 2019-20 Proposed
Development and Investment	23.0	23.0	23.0	24.0
Economic Development	22.0	21.0	20.0	21.0
Executive	2.0	2.0	2.0	2.0
Social Equity Policy and Communications	10.0	10.0	10.0	10.0
Legal	5.0	4.0	5.0	5.0
Human Resources	2.0	3.0	2.0	2.0
Finance & Business Operations	20.0	17.9	19.1	18.65
Total	84.0	80.9	81.1	82.65

FTE Position Changes – The following describes changes in FTE positions by fiscal year:

FY 2017-18 – The FY 2017-18 actual positions included total budgeted positions of 80.9 FTE. FY 2017-18 shows lower, actual filled positions from FY 2016-17 due to unfilled positions occurring in Finance & Business Operations, Legal, and Economic Development.

FY 2018-19 – The FY 2018-19 Revised Budget shows budgeted positions mid-fiscal year. Changes from 2017-18 include fully staffing FBO and Legal departments and the conversion of one position in Economic Development to an LTE position (Film and Video).

FY 2019-20 – The FY 2019-20 Proposed Budget includes an additional position in Development and Investment and Economic Development. Positions in Finance and Business Operations show a net reduction based on establishing a partial FTE.

Limited-Term Equivalent (LTE)

LTE positions are hired for assignments that are short-term in nature (one to three years). LTE are utilized by departments as shown in the table below. Prosper Portland’s policy is to fill LTE positions for initiatives that have clear end-dates for specific work. This allows for flexibility in meeting workload demands while managing long-term staffing costs. The FY 2019-20 Proposed Budget includes 7.5 positions:

- Three positions in Development and Investment including ongoing funding for the Strategic Capital Improvement Consultant to create revised lending structures. Two new LTE positions include project manager and a project coordinator position to

Staffing

support current workload and overall coordination within the Development and Investment Department.

- One Human Resource Generalist in Human Resources to support short-term workload needs.
- Two Project Coordinators in Economic Development to support the Film and Video program established by the City General Fund and the Entrepreneurship and Community Economic Development section (one position is funded half the fiscal year therefore shown as .5),
- Two Project Managers in Social Equity, Policy and Communications to support implementing community benefit agreements and community engagement.

Department	FY 2016-17 Actual	FY 2017-18 Actual	FY 2018-19 Revised	FY 2019-20 Proposed
Development and Investment	1.0	1.0	1.0	3.0
Finance & Business Operations	0.0	1.2	0.0	0.0
Social Equity Policy and Communications	1.0	1.0	1.0	2.0
Human Resources	1.0	1.0	1.0	1.0
Economic Development	0.0	2.0	2.0	1.5
Total	3.0	6.2	5.0	7.5

General Fund

The general fund is composed of sub-funds that do not have the geographic and program restrictions of the urban renewal funds. These sub-funds are the Indirect Fund, City General Fund, EOI General Fund, Grant Offset Fund, and the Predevelopment Fund.

Fund Summary
Total Resources and Requirements

General Fund	<u>Actuals</u> FY 2016-17	<u>Actuals</u> FY 2017-18	<u>Revised</u> FY 2018-19	<u>Proposed</u> FY 2019-20	<u>Approved</u> FY 2019-20	<u>Adopted</u> FY 2019-20
Resources						
Beginning Fund Balance	1,433,339	1,321,307	1,250,476	1,309,056	0	0
Revenue						
City General Fund	5,380,006	5,921,705	6,743,325	7,143,120	0	0
Fees and Charges	184,266	50,415	245,720	342,960	0	0
Grants - State & Local	0	150,000	20,000	0	0	0
Interest on Investments	8,712	5,671	0	0	0	0
Loan Collections	106,018	50,424	92,000	0	0	0
Miscellaneous	4,025	6,239	0	0	0	0
Property Income	2,932	41	0	0	0	0
Reimbursements	16,014	729	51,869	0	0	0
Service Reimburesments	12,226,614	12,507,858	13,689,433	13,970,244	0	0
Transfers In	57,225	0	0	0	0	0
Total Revenue	17,985,812	18,693,082	20,842,347	21,456,324	0	0
Total Resources	19,419,151	20,014,389	22,092,823	22,765,380	0	0
Requirements						
Expenditures						
Administration	11,844,223	11,767,514	12,873,562	13,993,934	0	0
Economic Development	5,303,287	5,970,447	6,494,917	6,498,656	0	0
Housing	78,770	0	0	0	0	0
Property Redevelopment	386,086	668,301	801,895	560,594	0	0
Total Expenditures	17,612,366	18,406,262	20,170,374	21,053,184	0	0
Transfers	485,477	357,650	449,218	519,424	0	0
Contingency	0	0	1,473,231	1,192,772	0	0
Ending Balance	1,321,307	1,250,477	0	0	0	0
Total Requirements	19,419,151	20,014,389	22,092,823	22,765,380	0	0

FY 2019-20 General Fund Matrix

	CAL (Ongoing)	Ongoing Directives	One-time Directives	FY2019-20 Total Proposed Budget
Program				
Adult and Youth Workforce EOI	1,354,007	-	-	1,354,007
Inclusive Business Resource Network	1,944,415	94,000	100,000	2,138,415
Neighborhood Prosperity Network	818,015	-	30,000	848,015
Venture Portland	536,528	-	-	536,528
Expansion of Mercatus-My People's Market	-	50,000	50,000	100,000
Entrepreneurship & Community Ec Dev Subtotal	4,652,966	144,000	180,000	4,976,966
Cluster Development/International	1,208,155	200,000	100,000	1,508,155
Portland Film Office	-	-	-	-
Traded Sector Inclusive Business Growth	-	-	-	-
Traded Sector Economic Development Subtotal	1,208,155	200,000	100,000	1,508,155
Albina Vision	-	-	75,000	75,000
Coordinated Community Planning	-	-	150,000	150,000
FY 2018-19 Carryover: Brownfield	-	-	123,000	123,000
James Beard Market	-	-	100,000	100,000
Redevelopment Subtotal	-	-	448,000	448,000
Total Proposed General Fund	5,861,120	344,000	728,000	6,933,120
<i>NPI Revenue Sharing (City portion)</i>	275,000	-	-	275,000
Total Prosper Portland Budget with Revenue Sharing	6,136,120	344,000	728,000	7,208,120

General Fund Directives to Develop

Inclusive Business Resource Network – Neighborhood Prosperity Network Business Support

In 2014, Prosper Portland piloted a model of providing light touch business advising support in the Rosewood and Division Midway Alliance Neighborhood Prosperity Initiative districts as part of the Microenterprise and Small Business Development Program, now part of the Inclusive Business Resource Network (IBRN). Light touch business support helps the Neighborhood Prosperity Network (NPN) communities reach their business stability goals. This type of business outreach increases access to services and support available through the extensive IBRN portfolio. 11% of clients served through NPN services have transitioned into long term programming to date and 27% have achieved a Strong and Stable badge (IBRN's system for measurable outcomes).

Since 2014, lessons learned have shown that for business support to work effectively for the NPN, enough staff time must be dedicated to outreach and relationship development in coordination with the district managers. The program has been most successful when it has funded enough staff time for both outreach and business support.

With \$94,000 in ongoing funds and one-time funding of \$100,000, 2.5 full time employees will be dedicated from IBRN partner organizations to assist 125 clients and increase client transition to long term programming.

Neighborhood Prosperity Network: Old Town Community Association District Manager

The district manager position was created three years ago as part of a grant awarded by Prosper Portland from the General Fund and matched by donations from Old Town businesses, nonprofits, property owners and community members. The district manager works with Old Town Community Association (OTCA) to build the capacity of its all-volunteer board, and to promote the rapidly evolving, diverse neighborhood through marketing, promotions and events. The district manager's daily presence in the community allows for identification of opportunities to enhance the district. By consistently reaching out to both businesses and residents, the district manager helps the OTCA keep the promises of diversity and inclusion with its members and partners.

The one-time funding of \$30,000 will continue the presence of a district manager for FY 2019-20.

Inclusive Business Resource Network: Mercatus/ My People's Market

Mercatus is a storytelling platform and directory initiative designed to elevate and connect entrepreneurs of color. The Mercatus Directory provides the opportunity for entrepreneurs of color to connect with new clients. Businesses listed in the directory receive invitations to networking events, trade shows and connections to Prosper Portland industry clusters including athletic and outdoor, manufacturing, healthcare, technology, and green cities. The Mercatus Collective celebrates the determination, work and resiliency that go into running a business. It is a collective effort to reframe the business landscape of Portland to include entrepreneurs of color.

My People's Market a multi-cultural marketplace that provides more than 100 emerging businesses in the Mercatus directory access to retail and procurement opportunities.

With ongoing funding of \$50,000 and one-time funding of \$50,000, Mercatus will be able to expand the director from 500 businesses to 800 businesses and facilitate Portland Means Progress procurement opportunities. Furthermore, these funds will support the continuation of My People's Market.

Traded Sector: Portland Means Progress

Portland Means Progress is a citywide business initiative where businesses commit to at least one of the following actions: create work experience opportunities for underrepresented students, create culture change in their organizations by providing diversity training for staff, or support underrepresented small businesses through purchasing of goods and services. It is an effort to engage the private sector into taking measurable action to address the growing disparity in Portland.

The ongoing funding of \$200,000 and one-time funding of \$100,000 will go toward technical assistance to providers to meaningfully engage with the private sector and develop and implement a community-based council that will evaluate program success and identify updates to initiatives. Furthermore, these funds will pay for a celebration of the program's success, focused on recognizing commitment from companies and support from service providers, lunch and learn opportunities, storytelling of successes and website maintenance and support.

Redevelopment: Albina Vision

This \$75,000 in one-time funding will allow for capacity building and community engagement and leverage additional resources from Metro. Currently, City of Portland bureaus and agencies, the State of Oregon, and Metro have been engaged on the redevelopment of the Rose Quarter and the interface between government and the community. Better community engagement will help the City understand how Portlanders envision the Rose Quarter. Because Prosper Portland is engaged with both the redevelopment of Broadway Corridor and the North/Northeast Initiative in the Interstate TIF District, the focus of this funding will be centered on direct engagement.

Redevelopment: Coordinated Community Planning

\$150,000 in one-time funding will provide staffing to coordinate the Hill Block Project Working Group and fund an evaluation of the Cully tax increment financed district feasibility. Prosper Portland has been proactively engaging community groups to help determine the type and scope of development for property near Emanuel Hospital. This funding will allow the bureau to augment that engagement in the efforts to move forward with development.

Redevelopment: James Beard Public Market (JBPM)

\$100,000 in one-time funding is dedicated to help the James Beard Public Market (JBPM) with program design, determining pre-development design for a location, refine the business model of the market, and ensure that the market will be sustainable. JBPM is also hoping to secure similar funding from Travel Portland and the State of Oregon.

Redevelopment: FY 2018-19 Carryover Brownfield Program

\$123,000 in one-time funds will be carried over to administer the Brownfield property tax exemption program. Prosper Portland, in conjunction with Multnomah County and Portland Public Schools, is working through designing the program and any legislative fixes that may be necessary.

General Fund Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

General Fund	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
Administration						
Personnel Services						
Salaries & Wages	3,741,479	5,181,295	5,211,650	6,110,520	0	0
Salary Decrement Clearing	902	0	0	0	0	0
Overtime	1,121	0	0	0	0	0
Vacation	619,562	0	0	0	0	0
Sick Leave	243,666	0	0	0	0	0
National Holiday	278,923	0	0	0	0	0
Personal Holiday	82,594	0	0	0	0	0
Bereavement Leave	10,981	0	0	0	0	0
Jury Duty	3,565	0	0	0	0	0
Military Leave	32,624	0	0	0	0	0
Compensatory Time	1,107	0	0	0	0	0
FICA	355,873	0	0	0	0	0
TriMet Payroll Tax	35,500	0	0	0	0	0
Taxes, Health/Dental Insurance	711,305	3,108,628	3,186,072	2,970,811	0	0
Health & Dental - Retirees	117,065	0	0	0	0	0
Life & Disability Insurance	25,158	0	0	0	0	0
PERS - Employer	436,168	0	0	0	0	0
PERS - Employer Pickup	265,148	0	0	0	0	0
Workers Comp - Assessment	1,244	0	0	0	0	0
Workers Comp - Ins Expense	9,568	0	0	0	0	0
Unemployment Expense	27,256	0	0	0	0	0
Bus Pass Reimbursement	29,912	0	0	0	0	0
Pension Obligation Bond Pmt	763,786	0	0	968,001	0	0
Materials and Services						
Prof Services Contracts	759,660	520,016	668,483	575,983	0	0
IGA Prof Services Contracts	157,370	20,544	142,304	142,304	0	0
Temporary Services	113,171	49,108	20,000	0	0	0
Legal Expenses	26,644	19,805	40,000	110,000	0	0
Recruitment Services	96,906	29,039	15,000	15,000	0	0
Printing & Graphics	53,454	49,716	20,500	25,500	0	0
General Office Expense	16,639	18,259	14,725	14,725	0	0
IGA Other Costs	35,000	35,000	35,000	35,000	0	0
Memberships, Dues, & Certificat	4,488	5,219	11,884	7,884	0	0
Publications & Resource Mat'ls	7,914	11,826	14,700	13,850	0	0
Postage & Delivery	22,349	8,899	2,250	10,950	0	0
Organizational Memberships	19,240	20,264	27,900	22,400	0	0
Advertising & Publ Notices	45,684	66,904	93,000	97,000	0	0
Marketing - Resources Dev	0	0	30,000	40,000	0	0
Public Meeting Expenses	29,801	20,216	50,200	30,000	0	0
Public Meeting Food Expense	1,585	565	2,200	2,200	0	0
Special Events Expenses	1,139	7,585	3,500	6,000	0	0
Event Sponsorship	172,700	172,060	175,500	181,000	0	0
Special Event Food Expense	5,395	6,413	0	250	0	0
Communication Services	14,607	19,321	21,660	21,660	0	0
Utilities and Water	740	0	0	0	0	0
Insurance	122,582	84,143	180,000	165,000	0	0
Local Travel	17,551	14,920	20,390	14,540	0	0
Parking	382	509	600	550	0	0
Miscellaneous	10,230	12,377	10,060	9,250	0	0
Loan Documents	2,833	3,375	3,000	3,000	0	0
Loan Servicing Costs	392	388	0	0	0	0
DMC Admin Services	2,653	0	0	0	0	0
Bank Fees	0	94	0	0	0	0
Rents/Leases - Fac	1,136,166	1,182,478	900,000	900,000	0	0
Furniture maintenance	0	0	8,000	8,000	0	0
Bldg Repairs & Maint - Prosper Portland	112,213	120,615	14,000	14,000	0	0
Security	0	0	72,000	72,000	0	0

Fund Summary
Account Summary by Appropriation

General Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Janitorial	0	0	110,000	110,000	0	0
Equip Repairs & Maint - Prosper Portland	28,398	23,843	48,200	48,200	0	0
First Aid	0	0	6,000	6,000	0	0
Coffee/Water	0	0	10,000	10,000	0	0
Plant Care	0	0	3,000	3,000	0	0
Bldg Repairs & Maint - RE	0	960	0	0	0	0
CAM Expense	0	0	150,000	150,000	0	0
Prop Mgmt Fees - RE	0	0	36,000	36,000	0	0
Ppty Insurance - RE	0	0	11,100	11,100	0	0
Property Utilities - RE	40	0	0	0	0	0
Asset Disposal Costs - RE	0	0	16,000	16,000	0	0
Property Mgmt Miscellaneous Expense	0	0	1,000	1,000	0	0
Software Applications	34,249	49,882	316,500	116,500	0	0
Software Maintenance	236,642	218,919	130,000	130,000	0	0
Hosted Services Maintenance	15,354	12,650	69,400	69,700	0	0
Computer Hardware	11,721	109,327	90,150	90,150	0	0
Furniture/Equip <\$5k	3,659	11,404	2,850	2,850	0	0
Training Expense	55,153	86,306	197,930	93,500	0	0
Organizational Training	0	0	0	75,000	0	0
Training Travel Expenses	19,162	24,042	0	2,000	0	0
Out of Town Travel	23,487	14,511	10,000	10,000	0	0
Business Meeting Expense	11,560	5,308	1,562	2,000	0	0
Business Meeting Food Expense	8,329	12,603	0	1,500	0	0
City Overhead Charges	475,005	257,915	589,292	392,056	0	0
Capital Outlay						
Prof & Tech Services	56,486	40,840	50,000	0	0	0
Leasehold Improvements	4,386	0	5,000	5,000	0	0
Computer Equipment	76,598	109,425	25,000	25,000	0	0
Total - Administration	11,844,223	11,767,514	12,873,562	13,993,934	0	0
Economic Development						
Personnel Services						
Salaries & Wages	887,088	978,862	1,216,776	1,124,091	0	0
FICA	70,909	0	0	0	0	0
TriMet Payroll Tax	7,036	0	0	0	0	0
Taxes, Health/Dental Insurance	185,523	449,448	546,065	546,641	0	0
Life & Disability Insurance	4,124	0	0	0	0	0
PERS - Employer	82,897	0	0	0	0	0
PERS - Employer Pickup	57,257	0	0	0	0	0
Workers Comp - Assessment	318	0	0	0	0	0
Workers Comp - Ins Expense	2,076	0	0	0	0	0
Bus Pass Reimbursement	5,058	0	0	0	0	0
Materials and Services						
Prof Services Contracts	175,971	317,127	491,689	981,156	0	0
Recruitment Services	0	1,000	0	0	0	0
Printing & Graphics	1,270	3,203	0	0	0	0
General Office Expense	0	141	0	0	0	0
Memberships, Dues, & Certificat	0	115	0	0	0	0
Publications & Resource Mat'ls	0	350	0	0	0	0
Postage & Delivery	757	8	0	0	0	0
Organizational Memberships	20,800	15,650	0	0	0	0
Advertising & Publ Notices	1,986	4,566	0	0	0	0
Public Meeting Expenses	0	3,694	0	0	0	0
Public Meeting Food Expense	0	2,699	0	0	0	0
Special Events Expenses	54,044	21,254	15,000	0	0	0
Event Sponsorship	222,836	123,150	227,500	0	0	0
Special Event Food Expense	6,061	13,972	10,000	0	0	0
Local Travel	218	1,221	0	0	0	0
Miscellaneous	1,025	0	0	0	0	0
Loan Documents	0	26	0	0	0	0
Software Applications	2,798	7,387	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
General Fund						
Software Maintenance	4,270	0	0	0	0	0
Training Expense	3,487	2,924	0	0	0	0
Training Travel Expenses	5,048	9,168	0	0	0	0
Out of Town Travel	56,983	53,489	41,000	0	0	0
Business Meeting Expense	2,878	1,922	0	0	0	0
Business Meeting Food Expense	1,169	2,216	0	0	0	0
Loans To Borrowers	0	57,617	0	0	0	0
Grants to Grantees	3,430,401	3,899,239	3,946,887	3,846,768	0	0
Technical Assistance Grants	9,000	0	0	0	0	0
Total - Economic Development	5,303,287	5,970,447	6,494,917	6,498,656	0	0
Housing						
Personnel Services						
Salaries & Wages	2,232	0	0	0	0	0
FICA	308	0	0	0	0	0
TriMet Payroll Tax	31	0	0	0	0	0
Taxes, Health/Dental Insurance	800	0	0	0	0	0
Life & Disability Insurance	19	0	0	0	0	0
PERS - Employer	328	0	0	0	0	0
PERS - Employer Pickup	228	0	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	31	0	0	0	0	0
Bus Pass Reimbursement	15	0	0	0	0	0
Materials and Services						
Prof Services Contracts	5	0	0	0	0	0
Loan Documents	268	0	0	0	0	0
Loan Servicing Costs	315	0	0	0	0	0
Bldg Repairs & Maint - RE	15,832	0	0	0	0	0
Ppty Insurance - RE	56,982	0	0	0	0	0
Property Utilities - RE	1,289	0	0	0	0	0
Capital Outlay						
Environmental Analysis & Remed	85	0	0	0	0	0
Total - Housing	78,770	0	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	192,571	290,276	359,980	57,922	0	0
FICA	14,142	0	0	0	0	0
TriMet Payroll Tax	1,400	0	0	0	0	0
Taxes, Health/Dental Insurance	42,055	136,615	164,811	28,672	0	0
Life & Disability Insurance	913	0	0	0	0	0
PERS - Employer	18,386	0	0	0	0	0
PERS - Employer Pickup	11,170	0	0	0	0	0
Workers Comp - Assessment	66	0	0	0	0	0
Workers Comp - Ins Expense	1,191	0	0	0	0	0
Bus Pass Reimbursement	1,262	0	0	0	0	0
Materials and Services						
Prof Services Contracts	91,366	53,295	173,604	448,000	0	0
IGA Prof Services Contracts	0	116,700	0	0	0	0
Legal Expenses	7,670	3,754	15,000	10,000	0	0
Printing & Graphics	0	245	2,000	0	0	0
General Office Expense	129	14	0	0	0	0
Publications & Resource Mat'ls	170	0	2,000	0	0	0
Postage & Delivery	34	0	1,000	0	0	0
Advertising & Publ Notices	0	700	3,000	0	0	0
Special Events Expenses	0	0	15,000	3,500	0	0
Special Event Food Expense	0	0	5,000	2,500	0	0
Loan Documents	0	26	0	0	0	0
Bldg Repairs & Maint - RE	331	0	0	0	0	0
Software Applications	216	0	50,000	0	0	0
Hosted Services Maintenance	0	216	500	0	0	0
Training Expense	1,200	650	7,500	5,000	0	0

Fund Summary
Account Summary by Appropriation

General Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Training Travel Expenses	979	0	2,500	2,500	0	0
Out of Town Travel	836	1,302	0	2,500	0	0
Business Meeting Expense	0	1,863	0	0	0	0
Business Meeting Food Expense	0	131	0	0	0	0
Capital Outlay						
Prof & Tech Services	0	62,515	0	0	0	0
Total - Property Redevelopment	386,086	668,301	801,895	560,594	0	0
Total Expenditures	17,612,366	18,406,262	20,170,374	21,053,184	0	0
Contingency	0	0	1,473,231	1,192,772	0	0
Indirect Cost - Admin Allocat	329,234	357,650	449,218	519,424	0	0
Operating Transfers Out	156,243	0	0	0	0	0
Unappropriated Ending Fund Balance	1,321,307	1,250,477	0	0	0	0
Total Requirements	19,419,151	20,014,389	22,092,823	22,765,380	0	0



PROSPER
PORTLAND

Building an Equitable Economy

This page intentionally left blank.

Urban Renewal Funds

The capital project funds listed below account for the activities associated with the respective Urban Renewal Area (URA).

- Airport Way Fund
- Central Eastside Fund
- Convention Center Fund
- Downtown Waterfront Fund
- Education Fund
- Gateway Regional Center Fund
- Interstate Corridor Fund
- Lents Town Center Fund
- Neighborhood Prosperity Initiative Fund
- North Macadam Fund
- River District Fund
- South Park Blocks Fund
- Willamette Industrial Fund

Fund Summary
Total Resources and Requirements

Airport Way URA Fund	<u>Actuals</u> FY 2016-17	<u>Actuals</u> FY 2017-18	<u>Revised</u> FY 2018-19	<u>Proposed</u> FY 2019-20	<u>Approved</u> FY 2019-20	<u>Adopted</u> FY 2019-20
Resources						
Beginning Fund Balance	4,974,317	5,044,502	5,945,781	4,921,037	0	0
Revenue						
Fees and Charges	315	260	913	362	0	0
Interest on Investments	54,148	80,881	98,087	82,364	0	0
Loan Collections	238,899	134,902	77,504	70,316	0	0
Property Income	1,100	994,532	0	0	0	0
Total Revenue	294,462	1,210,575	176,504	153,042	0	0
Total Resources	5,268,779	6,255,076	6,122,285	5,074,079	0	0
Requirements						
Expenditures						
Administration	5,647	4,576	7,821	7,821	0	0
Economic Development	8,659	10,372	262,063	46,908	0	0
Property Redevelopment	101,043	187,357	680,122	234,665	0	0
Total Expenditures	115,349	202,305	950,006	289,394	0	0
Transfers	108,929	106,990	136,242	156,879	0	0
Contingency	0	0	5,036,037	4,627,806	0	0
Ending Balance	5,044,502	5,945,781	0	0	0	0
Total Requirements	5,268,779	6,255,076	6,122,285	5,074,079	0	0

Fund Summary
Total Resources and Requirements

Central Eastside URA Fund	<u>Actuals</u> FY 2016-17	<u>Actuals</u> FY 2017-18	<u>Revised</u> FY 2018-19	<u>Proposed</u> FY 2019-20	<u>Approved</u> FY 2019-20	<u>Adopted</u> FY 2019-20
Resources						
Beginning Fund Balance	21,518,340	21,726,581	26,034,943	31,407,041	0	0
Revenue						
Fees and Charges	4,407	961	1,674	2,424	0	0
Interest on Investments	230,674	351,714	446,132	370,902	0	0
Loan Collections	406,071	307,031	219,100	225,986	0	0
TIF Debt Proceeds	4,898,040	6,396,492	6,693,300	6,693,300	0	0
Miscellaneous	0	200	0	0	0	0
Property Income	134,875	321,244	437,557	478,784	0	0
Reimbursements	2,472	6,492	0	0	0	0
Total Revenue	5,676,539	7,384,134	7,797,763	7,771,396	0	0
Total Resources	27,194,879	29,110,715	33,832,706	39,178,437	0	0
Requirements						
Expenditures						
Administration	5,372	4,395	6,650	6,650	0	0
Economic Development	46,092	63,890	334,575	361,375	0	0
Housing	1,287,357	1,908,014	577,498	4,202,684	0	0
Infrastructure	113,199	74,401	2,630,784	1,985,000	0	0
Property Redevelopment	3,470,718	518,582	6,274,702	5,578,973	0	0
Total Expenditures	4,922,738	2,569,282	9,824,209	12,134,682	0	0
Transfers	545,560	506,490	530,034	481,433	0	0
Contingency	0	0	23,478,463	26,562,322	0	0
Ending Balance	21,726,581	26,034,943	0	0	0	0
Total Requirements	27,194,879	29,110,715	33,832,706	39,178,437	0	0

Fund Summary
Total Resources and Requirements

Convention Center URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	38,400,930	38,305,125	35,045,366	8,704,863	0	0
Revenue						
Fees and Charges	3,019,709	10,333	7,678	6,074	0	0
Interest on Investments	405,491	234,822	374,596	342,612	0	0
Loan Collections	10,167,229	805,783	1,056,264	551,871	0	0
Property Income	2,737,892	6,220,629	9,096,656	4,156,000	0	0
Reimbursements	0	0	136,000	0	0	0
Total Revenue	16,330,321	7,271,567	10,671,194	5,056,557	0	0
Total Resources	54,731,251	45,576,692	45,716,560	13,761,420	0	0
Requirements						
Expenditures						
Administration	10,056	5,276	12,121	12,121	0	0
Economic Development	1,082	5,219	159,066	166,899	0	0
Housing	4,119,460	71,872	5,088,225	3,000,000	0	0
Infrastructure	0	0	1,000,000	2,000,000	0	0
Property Redevelopment	11,126,828	9,231,199	30,559,896	8,035,749	0	0
Total Expenditures	15,257,428	9,313,566	36,819,308	13,214,769	0	0
Transfers	1,168,698	1,217,760	1,010,973	546,651	0	0
Contingency	0	0	7,886,279	0	0	0
Ending Balance	38,305,125	35,045,366	0	0	0	0
Total Requirements	54,731,251	45,576,692	45,716,560	13,761,420	0	0

Fund Summary
Total Resources and Requirements

Downtown Waterfront URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	40,581,896	41,576,940	44,205,229	37,201,421	0	0
Revenue						
Fees and Charges	4,988	1,224	1,110	290	0	0
Interest on Investments	431,388	591,600	511,962	426,530	0	0
Loan Collections	358,847	3,287,697	192,706	97,831	0	0
Miscellaneous	5,301	75	0	0	0	0
Property Income	1,075,387	78,492	72,830	19,740	0	0
Reimbursements	31,518	27,085	29,789	17,000	0	0
Total Revenue	1,907,429	3,986,172	808,397	561,391	0	0
Total Resources	42,489,325	45,563,112	45,013,626	37,762,812	0	0
Requirements						
Expenditures						
Administration	9,000	5,276	12,121	12,121	0	0
Economic Development	69,204	48,345	247,297	108,200	0	0
Housing	0	184,422	1,221,910	0	0	0
Infrastructure	0	1	21,014	0	0	0
Property Redevelopment	401,369	865,139	30,562,765	31,581,188	0	0
Total Expenditures	479,573	1,103,183	32,065,107	31,701,509	0	0
Transfers	432,812	254,700	283,066	128,506	0	0
Contingency	0	0	12,665,453	5,932,797	0	0
Ending Balance	41,576,940	44,205,229	0	0	0	0
Total Requirements	42,489,325	45,563,112	45,013,626	37,762,812	0	0

Fund Summary
Total Resources and Requirements

Gateway Reg Center URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	10,098,914	14,105,991	17,806,808	17,706,873	0	0
Revenue						
Fees and Charges	500	150	640	48	0	0
Interest on Investments	117,056	210,987	175,649	154,323	0	0
Loan Collections	129,667	72,702	0	187,267	0	0
TIF Debt Proceeds	4,996,341	4,997,242	4,995,000	5,994,000	0	0
Property Income	0	0	0	63,600	0	0
Reimbursements	15,071	0	0	0	0	0
Total Revenue	5,258,635	5,281,081	5,171,289	6,399,238	0	0
Total Resources	15,357,549	19,387,072	22,978,097	24,106,111	0	0
Requirements						
Expenditures						
Administration	3,923	2,949	5,589	5,589	0	0
Economic Development	19,236	4,580	353,002	350,200	0	0
Housing	72,527	476,264	1,947,167	3,873,465	0	0
Infrastructure	100,814	38,870	3,075,707	1,058,363	0	0
Property Redevelopment	408,507	431,781	15,556,590	17,251,331	0	0
Total Expenditures	605,006	954,443	20,938,055	22,538,948	0	0
Transfers	646,552	625,820	383,283	327,255	0	0
Contingency	0	0	1,656,759	1,239,908	0	0
Ending Balance	14,105,991	17,806,808	0	0	0	0
Total Requirements	15,357,549	19,387,072	22,978,097	24,106,111	0	0

Fund Summary
Total Resources and Requirements

Interstate Corridor URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	26,176,511	32,315,126	44,422,396	24,788,189	0	0
Revenue						
Fees and Charges	2,548	3,740	1,510	2,128	0	0
Interest on Investments	279,337	525,926	554,179	507,694	0	0
Loan Collections	719,627	401,602	500,098	231,684	0	0
TIF Debt Proceeds	19,087,302	25,885,987	26,973,000	26,973,000	0	0
Miscellaneous	0	1,757	0	0	0	0
Property Income	730,928	194,302	375,343	386,233	0	0
Reimbursements	80,261	102,226	49,686	142,653	0	0
Total Revenue	20,900,002	27,115,541	28,453,816	28,243,392	0	0
Total Resources	47,076,513	59,430,667	72,876,212	53,031,581	0	0
Requirements						
Expenditures						
Administration	20,452	18,793	32,610	32,610	0	0
Economic Development	231,860	211,692	380,610	363,102	0	0
Housing	9,969,042	11,023,271	41,513,666	26,311,535	0	0
Infrastructure	91,652	43,865	1,006,607	774,000	0	0
Property Redevelopment	2,563,267	1,424,009	10,620,865	8,009,521	0	0
Total Expenditures	12,876,273	12,721,631	53,554,358	35,490,768	0	0
Transfers	1,885,114	2,286,640	2,217,290	2,250,116	0	0
Contingency	0	0	17,104,564	15,290,697	0	0
Ending Balance	32,315,126	44,422,396	0	0	0	0
Total Requirements	47,076,513	59,430,667	72,876,212	53,031,581	0	0

Fund Summary
Total Resources and Requirements

Lents Town Center URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	21,849,770	5,969,295	12,917,608	2,337,244	0	0
Revenue						
Fees and Charges	130,817	93,561	1,757	3,120	0	0
Interest on Investments	153,278	150,742	166,315	152,644	0	0
Loan Collections	9,016,713	1,242,800	874,582	294,913	0	0
TIF Debt Proceeds	10,070,510	27,697,239	19,988,000	44,842,053	0	0
Property Income	2,334,746	1,610,937	366,238	4,826,301	0	0
Reimbursements	73,056	75,798	64,905	54,528	0	0
Total Revenue	21,779,119	30,871,077	21,461,797	50,173,559	0	0
Total Resources	43,628,889	36,840,371	34,379,405	52,510,803	0	0
Requirements						
Expenditures						
Administration	15,397	22,063	38,243	38,243	0	0
Economic Development	51,753	7,123	814,465	783,442	0	0
Housing	9,858,940	12,464,647	7,963,252	3,836,635	0	0
Infrastructure	40,631	38,041	3,327,328	1,880,864	0	0
Property Redevelopment	26,035,952	9,834,300	14,774,135	12,334,910	0	0
Total Expenditures	36,002,674	22,366,173	26,917,423	18,874,094	0	0
Transfers	1,656,921	1,556,590	2,009,946	2,289,654	0	0
Contingency	0	0	5,452,036	31,347,055	0	0
Ending Balance	5,969,295	12,917,608	0	0	0	0
Total Requirements	43,628,889	36,840,371	34,379,405	52,510,803	0	0

Fund Summary
Total Resources and Requirements

NPI URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	774,407	834,268	1,420,331	1,184,788	0	0
Revenue						
Grants - State & Local	295,330	416,790	606,116	801,142	0	0
Interest on Investments	6,059	8,964	0	0	0	0
TIF Debt Proceeds	573,900	694,600	555,498	561,897	0	0
Transfers In	0	411,000	0	0	0	0
Total Revenue	875,289	1,531,355	1,161,614	1,363,039	0	0
Total Resources	1,649,695	2,365,623	2,581,945	2,547,827	0	0
Requirements						
Expenditures						
Economic Development	703,053	901,232	920,000	1,106,215	0	0
Total Expenditures	703,053	901,232	920,000	1,106,215	0	0
Transfers	112,374	44,060	399,984	113,820	0	0
Contingency	0	0	1,261,961	1,327,792	0	0
Ending Balance	834,268	1,420,331	0	0	0	0
Total Requirements	1,649,695	2,365,623	2,581,945	2,547,827	0	0

Fund Summary
Total Resources and Requirements

North Macadam URA Fund	<u>Actuals</u> FY 2016-17	<u>Actuals</u> FY 2017-18	<u>Revised</u> FY 2018-19	<u>Proposed</u> FY 2019-20	<u>Approved</u> FY 2019-20	<u>Adopted</u> FY 2019-20
Resources						
Beginning Fund Balance	14,418,545	16,383,174	20,540,622	20,033,191	0	0
Revenue						
Fees and Charges	0	75	0	0	0	0
Interest on Investments	163,480	261,185	314,375	268,385	0	0
Loan Collections	35,669	20,939	0	0	0	0
TIF Debt Proceeds	7,094,934	18,533,021	14,985,000	13,516,076	0	0
Miscellaneous	0	95,280	0	0	0	0
Property Income	486,977	9,512,160	197,149	361,516	0	0
Reimbursements	-5,469	-324	0	0	0	0
Total Revenue	7,775,592	28,422,337	15,496,524	14,145,977	0	0
Total Resources	22,194,137	44,805,510	36,037,146	34,179,168	0	0
Requirements						
Expenditures						
Administration	8,525	10,106	15,337	15,337	0	0
Economic Development	89	0	0	0	0	0
Housing	1,764,626	15,521,138	12,332,094	10,614,126	0	0
Infrastructure	1,762,103	2,070,383	3,652,802	3,750,000	0	0
Property Redevelopment	1,535,181	5,839,552	5,168,265	5,328,658	0	0
Total Expenditures	5,070,524	23,441,178	21,168,498	19,708,121	0	0
Transfers	740,440	823,710	506,938	1,989,180	0	0
Contingency	0	0	14,361,710	12,481,867	0	0
Ending Balance	16,383,174	20,540,622	0	0	0	0
Total Requirements	22,194,137	44,805,510	36,037,146	34,179,168	0	0

Fund Summary
Total Resources and Requirements

River District URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	72,512,437	32,879,164	53,674,233	52,888,175	0	0
Revenue						
Fees and Charges	-3,839	96,975	6,002	3,380	0	0
Grants - Federal except HCD	503,075	1,236,942	181,318	0	0	0
Grants - State & Local	0	18,334	0	0	0	0
Interest on Investments	258,757	718,999	1,523,577	1,047,215	0	0
Loan Collections	1,420,431	1,186,916	436,981	455,162	0	0
TIF Debt Proceeds	43,673,261	31,982,497	27,972,000	12,987,000	0	0
Other Debt Proceeds	17,372,202	0	9,500,000	0	0	0
Miscellaneous	528,469	391,191	0	0	0	0
Property Income	9,990,842	2,784,592	2,343,080	2,714,281	0	0
Reimbursements	74,763	89,951	136,000	90,000	0	0
Total Revenue	73,817,959	38,506,398	42,098,958	17,297,038	0	0
Total Resources	146,330,397	71,385,562	95,773,191	70,185,213	0	0
Requirements						
Expenditures						
Administration	216,909	459,304	971,904	1,345,797	0	0
Economic Development	49,613	38,947	152,407	33,392	0	0
Housing	14,978,889	5,602,734	7,949,097	8,233,710	0	0
Infrastructure	616,777	1,543,444	621,386	0	0	0
Property Redevelopment	26,400,711	5,669,587	30,408,328	25,958,428	0	0
Total Expenditures	42,262,899	13,314,017	40,103,122	35,571,327	0	0
Transfers	71,188,334	4,397,312	5,954,028	4,603,839	0	0
Contingency	0	0	49,716,041	30,010,047	0	0
Ending Balance	32,879,164	53,674,233	0	0	0	0
Total Requirements	146,330,397	71,385,562	95,773,191	70,185,213	0	0

Fund Summary
Total Resources and Requirements

South Park Blocks URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	8,596,326	5,437,241	7,093,859	5,942,593	0	0
Revenue						
Fees and Charges	265	102	500	500	0	0
Interest on Investments	67,949	85,786	89,973	92,969	0	0
Loan Collections	397,222	120,051	43,503	43,502	0	0
TIF Debt Proceeds	1,000,000	0	0	0	0	0
Miscellaneous	0	120,720	0	0	0	0
Property Income	0	6,775,121	0	0	0	0
Total Revenue	1,465,436	7,101,779	133,976	136,971	0	0
Total Resources	10,061,762	12,539,020	7,227,835	6,079,564	0	0
Requirements						
Expenditures						
Administration	7,006	5,276	7,821	7,821	0	0
Economic Development	3,852	4,621	200,000	210,000	0	0
Housing	4,328,848	519,433	1,011,921	0	0	0
Property Redevelopment	7,289	4,657,682	3,051,321	50,000	0	0
Total Expenditures	4,346,995	5,187,012	4,271,063	267,821	0	0
Transfers	277,526	258,150	54,789	481,332	0	0
Contingency	0	0	2,901,983	5,330,411	0	0
Ending Balance	5,437,241	7,093,859	0	0	0	0
Total Requirements	10,061,762	12,539,020	7,227,835	6,079,564	0	0

Fund Summary
Total Resources and Requirements

Willamette Industrial URA Fund	<u>Actuals</u> FY 2016-17	<u>Actuals</u> FY 2017-18	<u>Revised</u> FY 2018-19	<u>Proposed</u> FY 2019-20	<u>Approved</u> FY 2019-20	<u>Adopted</u> FY 2019-20
Resources						
Beginning Fund Balance	4,108,435	4,146,729	4,192,908	4,157,435	0	0
Revenue						
Interest on Investments	44,097	57,679	74,527	62,628	0	0
Total Revenue	44,097	57,679	74,527	62,628	0	0
Total Resources	4,152,533	4,204,408	4,267,435	4,220,063	0	0
Requirements						
Expenditures						
Administration	5,718	0	0	0	0	0
Economic Development	0	0	90,000	90,000	0	0
Property Redevelopment	86	0	20,000	20,000	0	0
Total Expenditures	5,804	0	110,000	110,000	0	0
Transfers	0	11,500	0	33,528	0	0
Contingency	0	0	4,157,435	4,076,535	0	0
Ending Balance	4,146,729	4,192,908	0	0	0	0
Total Requirements	4,152,533	4,204,408	4,267,435	4,220,063	0	0

Urban Renewal Funds Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

Airport Way URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	700	700	0	0
DMC Admin Services	5,647	4,576	7,121	7,121	0	0
Total - Administration	5,647	4,576	7,821	7,821	0	0
Economic Development						
Personnel Services						
Salaries & Wages	5,921	3,831	4,883	7,952	0	0
FICA	522	0	0	0	0	0
TriMet Payroll Tax	52	0	0	0	0	0
Taxes, Health/Dental Insurance	1,134	1,889	2,180	3,956	0	0
Life & Disability Insurance	29	0	0	0	0	0
PERS - Employer	521	0	0	0	0	0
PERS - Employer Pickup	415	0	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	16	0	0	0	0	0
Bus Pass Reimbursement	46	0	0	0	0	0
Materials and Services						
Prof Services Contracts	0	4,625	55,000	35,000	0	0
Loan Documents	0	26	0	0	0	0
Loans To Borrowers	0	0	200,000	0	0	0
Total - Economic Development	8,659	10,372	262,063	46,908	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	7,042	11,794	35,975	68,997	0	0
FICA	496	0	0	0	0	0
TriMet Payroll Tax	49	0	0	0	0	0
Taxes, Health/Dental Insurance	1,539	6,082	15,936	34,457	0	0
Life & Disability Insurance	32	0	0	0	0	0
PERS - Employer	527	0	0	0	0	0
PERS - Employer Pickup	397	0	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	26	0	0	0	0	0
Bus Pass Reimbursement	54	0	0	0	0	0
Materials and Services						
Legal Expenses	5,070	20,378	45,000	35,000	0	0
Postage & Delivery	6	6	0	0	0	0
Local Travel	0	5	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	0	0	8,000	0	0
Security	0	0	0	9,000	0	0
Landscaping	0	0	0	8,000	0	0
Bldg Repairs & Maint - RE	70,445	63,411	65,000	0	0	0
Property Taxes - RE	11,379	9,116	18,211	18,211	0	0
HOA Dues	0	0	0	53,000	0	0
Capital Outlay						
Closing Costs	0	53,406	0	0	0	0
Prof & Tech Services	72	3,650	0	0	0	0
Environmental Analysis & Remed	3,681	1,500	500,000	0	0	0
Permits, Review & Fees	227	0	0	0	0	0
IGA Infrastructure Other Soft	0	18,011	0	0	0	0
Total - Property Redevelopment	101,043	187,357	680,122	234,665	0	0
Total Expenditures	115,349	202,305	950,006	289,394	0	0
Contingency	0	0	5,036,037	4,627,806	0	0
Indirect Cost - Admin Allocat	108,929	106,990	136,242	156,879	0	0
Unappropriated Ending Fund Balance	5,044,502	5,945,781	0	0	0	0
Total Requirements	5,268,779	6,255,076	6,122,285	5,074,079	0	0

Fund Summary
Account Summary by Appropriation

Central Eastside URA Fund	<u>Actuals</u> FY 2016-17	<u>Actuals</u> FY 2017-18	<u>Revised</u> FY 2018-19	<u>Proposed</u> FY 2019-20	<u>Approved</u> FY 2019-20	<u>Adopted</u> FY 2019-20
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	900	900	0	0
Utilities and Water	0	175	0	0	0	0
DMC Admin Services	4,497	3,695	5,750	5,750	0	0
Bank Fees	875	525	0	0	0	0
Total - Administration	5,372	4,395	6,650	6,650	0	0
Economic Development						
Personnel Services						
Salaries & Wages	29,885	26,182	23,964	31,132	0	0
FICA	2,670	0	0	0	0	0
TriMet Payroll Tax	267	0	0	0	0	0
Taxes, Health/Dental Insurance	6,382	11,794	10,611	15,243	0	0
Life & Disability Insurance	163	0	0	0	0	0
PERS - Employer	2,437	0	0	0	0	0
PERS - Employer Pickup	1,927	0	0	0	0	0
Workers Comp - Assessment	12	0	0	0	0	0
Workers Comp - Ins Expense	77	0	0	0	0	0
Bus Pass Reimbursement	154	0	0	0	0	0
Materials and Services						
Prof Services Contracts	0	17,375	0	10,000	0	0
Legal Expenses	0	2,079	0	0	0	0
General Office Expense	0	89	0	0	0	0
Organizational Memberships	155	0	0	5,000	0	0
Special Events Expenses	0	1,850	0	0	0	0
Event Sponsorship	0	1,750	0	0	0	0
Local Travel	7	104	0	0	0	0
Loan Documents	105	167	0	0	0	0
Loan Servicing Costs	39	0	0	0	0	0
Software Applications	0	2,500	0	0	0	0
Training Expense	150	0	0	0	0	0
Training Travel Expenses	1,544	0	0	0	0	0
Business Meeting Expense	120	0	0	0	0	0
Loans To Borrowers	0	0	300,000	300,000	0	0
Total - Economic Development	46,092	63,890	334,575	361,375	0	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	1,219,819	1,842,899	577,498	4,202,684	0	0
PHB Project Expenditures-MS/PS	67,537	65,115	0	0	0	0
Total - Housing	1,287,357	1,908,014	577,498	4,202,684	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	6,352	6,612	14,282	0	0	0
FICA	539	0	0	0	0	0
TriMet Payroll Tax	52	0	0	0	0	0
Taxes, Health/Dental Insurance	1,489	3,002	6,440	0	0	0
Life & Disability Insurance	41	0	0	0	0	0
PERS - Employer	611	0	0	0	0	0
PERS - Employer Pickup	435	0	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	41	0	0	0	0	0
Bus Pass Reimbursement	47	0	0	0	0	0
Materials and Services						
IGA Prof Services Contracts	10,377	0	0	0	0	0
Bldg Repairs & Maint - RE	90,068	59,217	109,000	0	0	0
Ppty Insurance - RE	1,402	1,375	1,062	0	0	0
Capital Outlay						
Environmental Analysis & Remed	1,491	4,195	0	0	0	0
Demolition & Site Preparation	250	0	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Central Eastside URA Fund						
Construction Costs	0	0	2,500,000	1,000,000	0	0
IGA Infrastructure Constructio	0	0	0	985,000	0	0
Total - Infrastructure	113,199	74,401	2,630,784	1,985,000	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	129,548	111,600	106,116	20,862	0	0
FICA	9,649	0	0	0	0	0
TriMet Payroll Tax	951	0	0	0	0	0
Taxes, Health/Dental Insurance	15,166	48,710	47,557	10,221	0	0
Life & Disability Insurance	572	0	0	0	0	0
PERS - Employer	12,164	0	0	0	0	0
PERS - Employer Pickup	7,586	0	0	0	0	0
Workers Comp - Assessment	41	0	0	0	0	0
Workers Comp - Ins Expense	366	0	0	0	0	0
Bus Pass Reimbursement	619	0	0	0	0	0
Materials and Services						
Prof Services Contracts	56,199	24,666	0	0	0	0
Legal Expenses	0	0	0	15,000	0	0
Printing & Graphics	0	380	0	0	0	0
General Office Expense	0	8	0	0	0	0
IGA Other Costs	0	5,000	0	0	0	0
Postage & Delivery	22	0	0	0	0	0
Organizational Memberships	0	420	0	0	0	0
Advertising & Publ Notices	67	0	0	0	0	0
Public Meeting Food Expense	0	1,136	0	0	0	0
Event Sponsorship	1,050	0	0	0	0	0
Special Event Food Expense	542	0	0	0	0	0
Utilities and Water	0	0	0	7,846	0	0
Local Travel	3	4	0	0	0	0
Loan Documents	660	40	500	500	0	0
Loan Servicing Costs	0	52	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	0	6,000	21,051	0	0
Security	0	0	0	15,582	0	0
Landscaping	0	0	0	3,500	0	0
Bldg Repairs & Maint - RE	22,053	37,802	1,000	0	0	0
Ppty Mgmt Operating Exp-RE	20,337	52,065	0	0	0	0
Prop Mgmt Fees - RE	4,200	12,180	0	16,714	0	0
Employee Gross Payroll	0	0	0	3,352	0	0
Ppty Insurance - RE	2,847	5,669	0	6,642	0	0
Property Utilities - RE	5,918	6,144	0	0	0	0
Administrative Expense	0	0	0	2,530	0	0
Asset Disposal Costs - RE	0	0	5,200	3,500	0	0
Parking Equipment Expense	0	0	0	15,950	0	0
Property Mgmt Miscellaneous Expense	0	0	59,168	-18,475	0	0
Amortize Capital Expense	0	0	0	44,198	0	0
Training Expense	150	0	0	0	0	0
Training Travel Expenses	59	0	0	0	0	0
Out of Town Travel	3,853	0	0	0	0	0
Business Meeting Expense	25	0	0	0	0	0
Business Meeting Food Expense	5	38	0	0	0	0
Capital Outlay						
Acquisition	2,853,419	0	0	0	0	0
Closing Costs	-44	0	0	0	0	0
Prof & Tech Services	50,994	5,160	4,899,161	3,400,000	0	0
Leasehold Improvements	0	0	0	60,000	0	0
Permits, Review & Fees	580	0	0	0	0	0
Soil Remediation	0	0	0	800,000	0	0
Financial Assistance						
Loans To Borrowers	93,500	0	600,000	600,000	0	0
Grants to Grantees	177,616	207,508	550,000	550,000	0	0

Fund Summary
Account Summary by Appropriation

	Actuals <u>FY 2016-17</u>	Actuals <u>FY 2017-18</u>	Revised <u>FY 2018-19</u>	Proposed <u>FY 2019-20</u>	Approved <u>FY 2019-20</u>	Adopted <u>FY 2019-20</u>
Central Eastside URA Fund						
Total - Property Redevelopment	3,470,718	518,582	6,274,702	5,578,973	0	0
Total Expenditures	4,922,738	2,569,282	9,824,209	12,134,682	0	0
Contingency	0	0	23,478,463	26,562,322	0	0
Indirect Cost - Admin Allocat	545,560	506,490	530,034	481,433	0	0
Unappropriated Ending Fund Balance	21,726,581	26,034,943	0	0	0	0
Total Requirements	27,194,879	29,110,715	33,832,706	39,178,437	0	0

Fund Summary
Account Summary by Appropriation

Convention Center URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Administration						
Materials and Services						
IGA Prof Services Contracts	2,875	0	5,000	5,000	0	0
DMC Admin Services	6,481	4,576	7,121	7,121	0	0
Bank Fees	700	700	0	0	0	0
Total - Administration	10,056	5,276	12,121	12,121	0	0
Economic Development						
Personnel Services						
Salaries & Wages	749	1,887	6,320	11,111	0	0
FICA	55	0	0	0	0	0
TriMet Payroll Tax	5	0	0	0	0	0
Taxes, Health/Dental Insurance	172	712	2,746	5,788	0	0
Life & Disability Insurance	-4	0	0	0	0	0
PERS - Employer	58	0	0	0	0	0
PERS - Employer Pickup	44	0	0	0	0	0
Workers Comp - Ins Expense	1	0	0	0	0	0
Bus Pass Reimbursement	1	0	0	0	0	0
Materials and Services						
Loan Documents	0	121	0	0	0	0
Software Applications	0	2,500	0	0	0	0
Loans To Borrowers	0	0	150,000	150,000	0	0
Total - Economic Development	1,082	5,219	159,066	166,899	0	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	4,040,561	-11,147	5,088,225	3,000,000	0	0
PHB Project Expenditures-MS/PS	78,900	83,019	0	0	0	0
Total - Housing	4,119,460	71,872	5,088,225	3,000,000	0	0
Infrastructure						
Capital Outlay						
IGA Infrastructure Constructio	0	0	1,000,000	2,000,000	0	0
Total - Infrastructure	0	0	1,000,000	2,000,000	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	96,916	97,828	162,072	236,983	0	0
FICA	6,743	0	0	0	0	0
TriMet Payroll Tax	693	0	0	0	0	0
Taxes, Health/Dental Insurance	17,061	50,663	72,344	116,888	0	0
Life & Disability Insurance	411	0	0	0	0	0
PERS - Employer	10,553	0	0	0	0	0
PERS - Employer Pickup	5,568	0	0	0	0	0
Workers Comp - Assessment	27	0	0	0	0	0
Workers Comp - Ins Expense	320	0	0	0	0	0
Bus Pass Reimbursement	-1,341	0	0	0	0	0
Materials and Services						
Prof Services Contracts	229,115	-263,619	5,000	0	0	0
Legal Expenses	127,780	37,247	20,000	15,000	0	0
Postage & Delivery	23	32	0	0	0	0
Advertising & Publ Notices	0	767	0	0	0	0
Event Sponsorship	1,250	2,500	0	0	0	0
Communication Services	0	0	0	29,500	0	0
Utilities and Water	0	0	7,000	116,000	0	0
Gas	0	0	0	13,500	0	0
Electric	0	0	0	61,500	0	0
Garbage	0	0	0	12,000	0	0
Local Travel	0	15	0	0	0	0
Loan Documents	541	160	0	0	0	0
Loan Servicing Costs	1,590	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	0	0	6,000	0	0
Security	0	0	0	49,500	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Convention Center URA Fund						
Janitorial	0	0	0	13,000	0	0
Building Repairs	0	0	0	20,000	0	0
Equip Lease&Rentals - Prosper Portland	14,357	0	0	0	0	0
Pest Control	0	0	0	8,000	0	0
Landscaping	0	0	0	2,500	0	0
Bldg Repairs & Maint - RE	135,024	200,954	260,813	0	0	0
Prop Mgmt Revenue Sharing - RE	562,673	414,363	514,230	85,000	0	0
Ppty Mgmt Operating Exp-RE	1,079,031	983,169	1,411,503	0	0	0
Prop Mgmt Fees - RE	109,186	151,106	334,354	140,000	0	0
Employee Gross Payroll	0	0	0	535,000	0	0
Employee Payroll Tax	0	0	0	130,000	0	0
Property Taxes - RE	99,194	107,935	99,194	165,000	0	0
Ppty Insurance - RE	19,363	56,373	31,413	110,322	0	0
Property Utilities - RE	192,365	170,497	163,957	0	0	0
Administrative Expense	0	0	0	28,500	0	0
Signage	0	0	0	150	0	0
Asset Disposal Costs - RE	0	0	201,162	460,000	0	0
HOA Dues	0	0	0	1,700	0	0
Property Mgmt Advertising & Marketing	0	0	0	7,000	0	0
Broker Fee	0	0	0	300,000	0	0
Property Mgmt Miscellaneous Expense	0	0	0	856,500	0	0
Out of Town Travel	1,700	0	0	0	0	0
Business Meeting Expense	0	12	0	0	0	0
Business Meeting Food Expense	62	0	0	0	0	0
Capital Outlay						
Acquisition	0	0	650,000	416,206	0	0
Closing Costs	0	3,250	0	0	0	0
Prof & Tech Services	1,360,358	30,241	602,500	0	0	0
Leasehold Improvements	0	0	0	2,000,000	0	0
Environmental Analysis & Remed	0	0	700,000	0	0	0
Demolition & Site Preparation	0	7,500	0	0	0	0
Permits, Review & Fees	0	1,060	0	0	0	0
Construction Costs	0	6,726,776	24,724,354	1,500,000	0	0
Percent for Art Contribution	0	447,371	0	0	0	0
Financial Assistance						
Loans To Borrowers	7,056,267	5,000	500,000	500,000	0	0
Grants to Grantees	0	0	100,000	100,000	0	0
Total - Property Redevelopment	11,126,828	9,231,199	30,559,896	8,035,749	0	0
Total Expenditures	15,257,428	9,313,566	36,819,308	13,214,769	0	0
Contingency	0	0	7,886,279	0	0	0
Indirect Cost - Admin Allocat	1,168,698	1,217,760	1,010,973	546,651	0	0
Unappropriated Ending Fund Balance	38,305,125	35,045,366	0	0	0	0
Total Requirements	54,731,251	45,576,692	45,716,560	13,761,420	0	0

Fund Summary
Account Summary by Appropriation

Downtown Waterfront URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Administration						
Materials and Services						
IGA Prof Services Contracts	2,875	0	5,000	5,000	0	0
DMC Admin Services	5,425	4,576	7,121	7,121	0	0
Bank Fees	700	700	0	0	0	0
Total - Administration	9,000	5,276	12,121	12,121	0	0
Economic Development						
Personnel Services						
Salaries & Wages	15,503	14,273	31,493	5,431	0	0
FICA	1,306	0	0	0	0	0
TriMet Payroll Tax	126	0	0	0	0	0
Taxes, Health/Dental Insurance	2,420	5,885	13,704	2,669	0	0
Life & Disability Insurance	77	0	0	0	0	0
PERS - Employer	1,790	0	0	0	0	0
PERS - Employer Pickup	1,015	0	0	0	0	0
Workers Comp - Assessment	5	0	0	0	0	0
Workers Comp - Ins Expense	58	0	0	0	0	0
Bus Pass Reimbursement	76	0	0	0	0	0
Materials and Services						
Prof Services Contracts	21,686	0	0	0	0	0
Special Events Expenses	0	55	0	0	0	0
Special Event Food Expense	15	0	0	0	0	0
Loan Documents	3	46	100	100	0	0
Bldg Repairs & Maint - RE	4,210	19,997	20,000	0	0	0
Property Taxes - RE	12,789	6,988	13,000	0	0	0
Capital Outlay						
Prof & Tech Services	0	0	4,000	0	0	0
Loans To Borrowers	0	0	100,000	100,000	0	0
Grants to Grantees	8,124	1,102	65,000	0	0	0
Total - Economic Development	69,204	48,345	247,297	108,200	0	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	0	124,915	1,221,910	0	0	0
PHB Project Expenditures-MS/PS	0	59,507	0	0	0	0
Total - Housing	0	184,422	1,221,910	0	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	0	0	14,504	0	0	0
Taxes, Health/Dental Insurance	0	1	6,510	0	0	0
Total - Infrastructure	0	1	21,014	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	41,289	14,239	32,030	71,774	0	0
FICA	3,220	0	0	0	0	0
TriMet Payroll Tax	317	0	0	0	0	0
Taxes, Health/Dental Insurance	6,058	6,496	14,178	34,801	0	0
Life & Disability Insurance	190	0	0	0	0	0
PERS - Employer	4,272	0	0	0	0	0
PERS - Employer Pickup	2,456	0	0	0	0	0
Workers Comp - Assessment	15	0	0	0	0	0
Workers Comp - Ins Expense	186	0	0	0	0	0
Bus Pass Reimbursement	248	0	0	0	0	0
Materials and Services						
Prof Services Contracts	0	2,836	0	0	0	0
Legal Expenses	2,345	0	0	6,000	0	0
General Office Expense	0	8	0	0	0	0
Postage & Delivery	18	0	0	0	0	0
Miscellaneous	0	-5,185	0	0	0	0
Rents/Leases - Fac	0	0	0	17,000	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Downtown Waterfront URA Fund						
Rents/Leases - RE	38,354	16,894	17,000	0	0	0
Bldg Repairs & Maint - RE	8,464	7,739	7,721	0	0	0
Property Taxes - RE	1,721	1,471	2,000	1,000	0	0
Property Utilities - RE	23	0	0	0	0	0
Asset Disposal Costs - RE	0	0	405	0	0	0
HOA Dues	0	0	0	41,600	0	0
Business Meeting Food Expense	3	0	0	0	0	0
Capital Outlay						
Closing Costs	4,100	940	0	500	0	0
Environmental Analysis & Remed	479	594,014	0	0	0	0
Construction Costs	0	0	30,039,646	30,039,646	0	0
Financial Assistance						
Loans To Borrowers	78,076	12,004	0	1,068,867	0	0
Grants to Grantees	209,536	213,685	449,785	300,000	0	0
Total - Property Redevelopment	401,369	865,139	30,562,765	31,581,188	0	0
Total Expenditures	479,573	1,103,183	32,065,107	31,701,509	0	0
Contingency	0	0	12,665,453	5,932,797	0	0
Indirect Cost - Admin Allocat	432,812	254,700	283,066	128,506	0	0
Unappropriated Ending Fund Balance	41,576,940	44,205,229	0	0	0	0
Total Requirements	42,489,325	45,563,112	45,013,626	37,762,812	0	0

Fund Summary
Account Summary by Appropriation

Gateway Reg Center URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	1,000	1,000	0	0
DMC Admin Services	3,923	2,949	4,589	4,589	0	0
Total - Administration	3,923	2,949	5,589	5,589	0	0
Economic Development						
Personnel Services						
Salaries & Wages	6,832	1,108	1,934	0	0	0
FICA	529	0	0	0	0	0
TriMet Payroll Tax	50	0	0	0	0	0
Taxes, Health/Dental Insurance	1,602	472	868	0	0	0
Life & Disability Insurance	33	0	0	0	0	0
PERS - Employer	582	0	0	0	0	0
PERS - Employer Pickup	427	0	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	15	0	0	0	0	0
Bus Pass Reimbursement	18	0	0	0	0	0
Materials and Services						
Prof Services Contracts	9,125	3,000	50,000	50,000	0	0
Loan Documents	0	0	200	200	0	0
Business Meeting Food Expense	20	0	0	0	0	0
Loans To Borrowers	0	0	300,000	300,000	0	0
Total - Economic Development	19,236	4,580	353,002	350,200	0	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	1,001	409,177	1,947,167	3,873,465	0	0
PHB Project Expenditures-MS/PS	71,526	67,086	0	0	0	0
Total - Housing	72,527	476,264	1,947,167	3,873,465	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	15,266	9,496	6,747	5,607	0	0
FICA	1,161	0	0	0	0	0
TriMet Payroll Tax	115	0	0	0	0	0
Taxes, Health/Dental Insurance	2,318	4,735	3,030	2,756	0	0
Life & Disability Insurance	71	0	0	0	0	0
PERS - Employer	1,756	0	0	0	0	0
PERS - Employer Pickup	929	0	0	0	0	0
Workers Comp - Assessment	5	0	0	0	0	0
Workers Comp - Ins Expense	29	0	0	0	0	0
Bus Pass Reimbursement	94	0	0	0	0	0
Materials and Services						
Prof Services Contracts	46,250	1,000	0	0	0	0
IGA Prof Services Contracts	0	0	80,000	0	0	0
Advertising & Publ Notices	0	4,620	0	0	0	0
Capital Outlay						
Construction Costs	0	0	0	1,050,000	0	0
IGA Infrastructure Other Soft	32,820	0	0	0	0	0
IGA Infrastructure Constructio	0	19,019	2,985,930	0	0	0
Total - Infrastructure	100,814	38,870	3,075,707	1,058,363	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	86,025	110,261	175,081	238,992	0	0
FICA	6,242	0	0	0	0	0
TriMet Payroll Tax	615	0	0	0	0	0
Taxes, Health/Dental Insurance	14,336	54,788	78,352	117,257	0	0
Life & Disability Insurance	388	0	0	0	0	0
PERS - Employer	9,668	0	0	0	0	0
PERS - Employer Pickup	4,958	0	0	0	0	0
Workers Comp - Assessment	25	0	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Gateway Reg Center URA Fund						
Workers Comp - Ins Expense	173	0	0	0	0	0
Bus Pass Reimbursement	557	0	0	0	0	0
Materials and Services						
Prof Services Contracts	49,971	12,425	100,000	100,000	0	0
General Office Expense	0	8	0	0	0	0
Advertising & Publ Notices	0	375	0	0	0	0
Public Meeting Expenses	0	740	0	0	0	0
Public Meeting Food Expense	0	94	0	0	0	0
Special Events Expenses	83	0	0	0	0	0
Special Event Food Expense	0	70	0	0	0	0
Local Travel	0	47	0	0	0	0
Loan Documents	0	0	1,500	1,500	0	0
Rents/Leases - Fac	0	0	0	8,582	0	0
Bldg Repairs & Maint - RE	100	0	10,000	0	0	0
Property Utilities - RE	6,482	7,405	6,000	0	0	0
Out of Town Travel	177	3	0	0	0	0
Business Meeting Food Expense	106	0	0	0	0	0
Capital Outlay						
Acquisition	0	39,800	0	0	0	0
Prof & Tech Services	1,500	6,750	0	0	0	0
Environmental Analysis & Remed	0	2,342	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	14,433,750	15,850,000	0	0
Grants to Grantees	226,881	196,673	751,907	935,000	0	0
Technical Assistance Grants	219	0	0	0	0	0
Total - Property Redevelopment	408,507	431,781	15,556,590	17,251,331	0	0
Total Expenditures	605,006	954,443	20,938,055	22,538,948	0	0
Contingency	0	0	1,656,759	1,239,908	0	0
Indirect Cost - Admin Allocat	646,552	625,820	383,283	327,255	0	0
Unappropriated Ending Fund Balance	14,105,991	17,806,808	0	0	0	0
Total Requirements	15,357,549	19,387,072	22,978,097	24,106,111	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
Interstate Corridor URA Fund						
Administration						
Personnel Services						
Salaries & Wages	129	0	0	0	0	0
FICA	10	0	0	0	0	0
TriMet Payroll Tax	1	0	0	0	0	0
Taxes, Health/Dental Insurance	25	0	0	0	0	0
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	10	0	0	0	0	0
PERS - Employer Pickup	8	0	0	0	0	0
Bus Pass Reimbursement	2	0	0	0	0	0
Materials and Services						
IGA Prof Services Contracts	2,875	0	5,000	5,000	0	0
DMC Admin Services	16,515	17,743	27,610	27,610	0	0
Bank Fees	875	1,050	0	0	0	0
Total - Administration	20,452	18,793	32,610	32,610	0	0
Economic Development						
Personnel Services						
Salaries & Wages	112,753	56,773	72,851	68,581	0	0
FICA	8,798	0	0	0	0	0
TriMet Payroll Tax	873	0	0	0	0	0
Taxes, Health/Dental Insurance	21,800	29,145	32,759	34,521	0	0
Life & Disability Insurance	520	0	0	0	0	0
PERS - Employer	11,008	0	0	0	0	0
PERS - Employer Pickup	7,060	0	0	0	0	0
Workers Comp - Assessment	37	0	0	0	0	0
Workers Comp - Ins Expense	268	0	0	0	0	0
Bus Pass Reimbursement	433	0	0	0	0	0
Materials and Services						
Prof Services Contracts	6,435	25,418	200,000	210,000	0	0
Printing & Graphics	0	911	0	0	0	0
General Office Expense	0	14	0	0	0	0
Postage & Delivery	7	0	0	0	0	0
Public Meeting Expenses	0	6,360	0	0	0	0
Public Meeting Food Expense	0	2,229	0	0	0	0
Event Sponsorship	0	14,700	0	0	0	0
Special Event Food Expense	0	193	0	0	0	0
Local Travel	0	18	0	0	0	0
Loan Documents	171	53	0	0	0	0
Training Expense	150	0	0	0	0	0
Training Travel Expenses	1,544	0	0	0	0	0
Business Meeting Food Expense	0	879	0	0	0	0
Grants to Grantees	60,000	75,000	75,000	50,000	0	0
Total - Economic Development	231,860	211,692	380,610	363,102	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	0	0	2,440,992	3,560,992	0	0
PHB Project Expenditures-CO/FS	8,219,409	8,860,651	39,072,674	22,750,543	0	0
PHB Project Expenditures-MS/PS	1,749,633	2,162,620	0	0	0	0
Total - Housing	9,969,042	11,023,271	41,513,666	26,311,535	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	1,578	3,680	4,527	0	0	0
FICA	120	0	0	0	0	0
TriMet Payroll Tax	12	0	0	0	0	0
Taxes, Health/Dental Insurance	336	1,981	2,080	0	0	0
Life & Disability Insurance	8	0	0	0	0	0
PERS - Employer	176	0	0	0	0	0
PERS - Employer Pickup	93	0	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Interstate Corridor URA Fund						
Workers Comp - Ins Expense	4	0	0	0	0	0
Bus Pass Reimbursement	13	0	0	0	0	0
Capital Outlay						
IGA Infrastructure Constructio	89,313	38,204	1,000,000	774,000	0	0
Total - Infrastructure	91,652	43,865	1,006,607	774,000	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	256,418	263,367	291,094	374,423	0	0
FICA	19,560	0	0	0	0	0
TriMet Payroll Tax	1,927	0	0	0	0	0
Taxes, Health/Dental Insurance	47,897	122,391	131,443	186,245	0	0
Life & Disability Insurance	1,201	0	0	0	0	0
PERS - Employer	24,688	0	0	0	0	0
PERS - Employer Pickup	15,368	0	0	0	0	0
Workers Comp - Assessment	83	0	0	0	0	0
Workers Comp - Ins Expense	917	0	0	0	0	0
Bus Pass Reimbursement	1,541	0	0	0	0	0
Materials and Services						
Prof Services Contracts	225,649	23,693	5,000	0	0	0
Legal Expenses	7,844	0	0	15,000	0	0
Printing & Graphics	415	0	0	0	0	0
General Office Expense	454	8	0	0	0	0
Postage & Delivery	62	30	0	0	0	0
Advertising & Publ Notices	543	0	0	0	0	0
Public Meeting Expenses	4,621	410	0	0	0	0
Public Meeting Food Expense	3,055	572	0	0	0	0
Special Events Expenses	2,196	1,880	0	0	0	0
Special Event Food Expense	3,428	0	0	0	0	0
Utilities and Water	0	1,000	0	11,882	0	0
Gas	0	0	0	838	0	0
Electric	0	0	0	25,573	0	0
Garbage	0	0	0	698	0	0
Local Travel	98	13	0	0	0	0
Loan Documents	180	116	0	0	0	0
Rents/Leases - Fac	0	0	74,314	160,000	0	0
Bldg Repairs & Maint - Prosper Portland	0	0	0	22,020	0	0
Security	0	0	0	10,010	0	0
Janitorial	0	0	0	3,409	0	0
Building Repairs	0	0	0	191	0	0
Graffiti	0	0	0	1,500	0	0
Fencing	0	0	0	2,000	0	0
Vehicles Maintenance - PDC	0	0	0	50	0	0
Landscaping	0	0	0	7,645	0	0
Rents/Leases - RE	0	24,771	0	0	0	0
Bldg Repairs & Maint - RE	57,462	46,515	538,780	0	0	0
CAM Expense	0	0	15,480	50,000	0	0
Ppty Mgmt Operating Exp-RE	706	625	0	0	0	0
Prop Mgmt Fees - RE	8,564	9,054	2,322	19,867	0	0
Employee Gross Payroll	0	0	0	191	0	0
Property Taxes - RE	37,498	49,897	27,008	36,560	0	0
Ppty Insurance - RE	16,714	16,004	16,828	18,920	0	0
Property Utilities - RE	30,600	23,783	4,000	0	0	0
Administrative Expense	0	0	0	495	0	0
Asset Disposal Costs - RE	0	0	16,631	10,000	0	0
Property Mgmt Miscellaneous Expense	0	0	41,308	0	0	0
Amortize Capital Expense	0	0	0	16,606	0	0
Training Expense	0	850	0	0	0	0
Training Travel Expenses	0	973	0	0	0	0
Business Meeting Expense	1,070	405	0	0	0	0
Business Meeting Food Expense	2,063	2,064	0	0	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
Interstate Corridor URA Fund						
Capital Outlay						
Closing Costs	2,327	0	0	0	0	0
Prof & Tech Services	34,027	6,643	0	0	0	0
Leasehold Improvements	0	0	0	264,471	0	0
Tenant Improvements	0	0	0	52,894	0	0
Environmental Analysis & Remed	10,939	18,053	0	0	0	0
Demolition & Site Preparation	7,500	1,631	0	0	0	0
Permits, Review & Fees	1,626	5,225	0	0	0	0
Construction Costs	158,061	0	941,956	0	0	0
Financial Assistance						
Loans To Borrowers	495,000	0	6,380,001	4,583,333	0	0
Grants to Grantees	1,078,146	804,037	2,134,700	2,134,700	0	0
Technical Assistance Grants	2,820	0	0	0	0	0
Total - Property Redevelopment	2,563,267	1,424,009	10,620,865	8,009,521	0	0
Total Expenditures	12,876,273	12,721,631	53,554,358	35,490,768	0	0
Contingency	0	0	17,104,564	15,290,697	0	0
Indirect Cost - Admin Allocat	1,885,114	2,286,640	2,217,290	2,250,116	0	0
Unappropriated Ending Fund Balance	32,315,126	44,422,396	0	0	0	0
Total Requirements	47,076,513	59,430,667	72,876,212	53,031,581	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
Lents Town Center URA Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	5,000	5,000	0	0
DMC Admin Services	14,522	21,363	33,243	33,243	0	0
Bank Fees	875	700	0	0	0	0
Total - Administration	15,397	22,063	38,243	38,243	0	0
Economic Development						
Personnel Services						
Salaries & Wages	15,068	4,972	9,919	2,069	0	0
FICA	1,129	0	0	0	0	0
TriMet Payroll Tax	109	0	0	0	0	0
Taxes, Health/Dental Insurance	3,358	2,139	4,246	1,073	0	0
Life & Disability Insurance	73	0	0	0	0	0
PERS - Employer	1,221	0	0	0	0	0
PERS - Employer Pickup	917	0	0	0	0	0
Workers Comp - Assessment	5	0	0	0	0	0
Workers Comp - Ins Expense	42	0	0	0	0	0
Bus Pass Reimbursement	30	0	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	100,000	80,000	0	0
Event Sponsorship	500	0	0	0	0	0
Loan Documents	0	12	300	300	0	0
Loans To Borrowers	29,301	0	700,000	700,000	0	0
Total - Economic Development	51,753	7,123	814,465	783,442	0	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	9,015,421	11,064,175	7,963,252	3,836,635	0	0
PHB Project Expenditures-MS/PS	843,519	1,400,472	0	0	0	0
Total - Housing	9,858,940	12,464,647	7,963,252	3,836,635	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	4,185	13,333	9,670	0	0	0
FICA	341	0	0	0	0	0
TriMet Payroll Tax	33	0	0	0	0	0
Taxes, Health/Dental Insurance	236	5,685	4,339	0	0	0
Life & Disability Insurance	21	0	0	0	0	0
PERS - Employer	348	0	0	0	0	0
PERS - Employer Pickup	269	0	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	11	0	0	0	0	0
Bus Pass Reimbursement	3	0	0	0	0	0
Materials and Services						
Local Travel	8	0	0	0	0	0
Property Utilities - RE	19	0	0	0	0	0
Capital Outlay						
IGA Infrastructure Other Soft	35,156	19,023	0	0	0	0
IGA Infrastructure Constructio	0	0	3,313,319	1,880,864	0	0
Total - Infrastructure	40,631	38,041	3,327,328	1,880,864	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	293,130	200,004	261,104	178,124	0	0
FICA	21,878	0	0	0	0	0
TriMet Payroll Tax	2,205	0	0	0	0	0
Taxes, Health/Dental Insurance	51,865	95,272	117,001	90,769	0	0
Life & Disability Insurance	1,407	0	0	0	0	0
PERS - Employer	24,546	0	0	0	0	0
PERS - Employer Pickup	17,511	0	0	0	0	0
Workers Comp - Assessment	101	0	0	0	0	0
Workers Comp - Ins Expense	1,131	0	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Lents Town Center URA Fund						
Bus Pass Reimbursement	1,558	0	0	0	0	0
Materials and Services						
Prof Services Contracts	65,514	80,512	20,000	0	0	0
Legal Expenses	31,244	0	0	25,000	0	0
General Office Expense	0	8	0	0	0	0
Publications & Resource Mat'ls	100	0	0	0	0	0
Postage & Delivery	73	18	0	0	0	0
Public Meeting Food Expense	0	23	0	0	0	0
Special Events Expenses	1,164	0	0	0	0	0
Event Sponsorship	1,500	2,000	0	0	0	0
Special Event Food Expense	876	70	0	0	0	0
Utilities and Water	0	0	0	79,303	0	0
Gas	0	0	0	200	0	0
Electric	0	0	0	300	0	0
Local Travel	145	3	0	0	0	0
Loan Documents	2,282	-634	1,000	1,000	0	0
Bldg Repairs & Maint - Prosper Portland	0	0	0	13,112	0	0
Security	0	0	0	12,500	0	0
Janitorial	0	0	0	1,046	0	0
Building Repairs	0	0	0	68,061	0	0
Landscaping	0	0	0	24,595	0	0
Bldg Repairs & Maint - RE	65,292	47,262	65,770	0	0	0
Ppty Mgmt Operating Exp-RE	574	2,120	3,204	0	0	0
Prop Mgmt Fees - RE	5,988	6,487	6,000	3,293	0	0
Property Taxes - RE	30,596	33,433	34,000	37,225	0	0
Ppty Insurance - RE	6,216	19,419	2,099	13,635	0	0
Property Utilities - RE	10,875	11,538	10,100	0	0	0
Administrative Expense	0	0	0	33	0	0
Asset Disposal Costs - RE	2,250	0	8,312	15,000	0	0
Amortize Capital Expense	0	0	0	16,714	0	0
Training Expense	88	0	0	0	0	0
Out of Town Travel	1,613	0	0	0	0	0
Business Meeting Food Expense	21	178	0	0	0	0
Capital Outlay						
Closing Costs	4,193	7,986	0	0	0	0
Prof & Tech Services	6,250	14,407	1,650,000	500,000	0	0
Leasehold Improvements	0	0	0	150,000	0	0
Environmental Analysis & Remed	14,949	3,669	0	0	0	0
Demolition & Site Preparation	7,500	0	0	0	0	0
Permits, Review & Fees	250	0	0	0	0	0
Construction Costs	26,914	0	0	0	0	0
Soil Remediation	0	0	0	100,000	0	0
Engineering	0	0	0	120,000	0	0
Financial Assistance						
Loans To Borrowers	24,999,668	8,994,751	11,310,545	9,600,000	0	0
Grants to Grantees	334,486	315,772	1,285,000	1,285,000	0	0
Total - Property Redevelopment	26,035,952	9,834,300	14,774,135	12,334,910	0	0
Total Expenditures	36,002,674	22,366,173	26,917,423	18,874,094	0	0
Contingency	0	0	5,452,036	31,347,055	0	0
Indirect Cost - Admin Allocat	1,656,921	1,556,590	2,009,946	2,289,654	0	0
Unappropriated Ending Fund Balance	5,969,295	12,917,608	0	0	0	0
Total Requirements	43,628,889	36,840,371	34,379,405	52,510,803	0	0

Fund Summary
Account Summary by Appropriation

NPI URA Fund	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
Economic Development						
Materials and Services						
Interest Expense - NonDebt	0	0	0	1,215	0	0
Grants to Grantees	712,053	901,232	920,000	1,105,000	0	0
Technical Assistance Grants	-9,000	0	0	0	0	0
Total - Economic Development	703,053	901,232	920,000	1,106,215	0	0
Total Expenditures	703,053	901,232	920,000	1,106,215	0	0
Contingency	0	0	1,261,961	1,327,792	0	0
Indirect Cost - Admin Allocat	87,374	44,060	78,984	83,820	0	0
Operating Transfers Out	25,000	0	321,000	30,000	0	0
Unappropriated Ending Fund Balance	834,268	1,420,331	0	0	0	0
Total Requirements	1,649,695	2,365,623	2,581,945	2,547,827	0	0

Fund Summary
Account Summary by Appropriation

North Macadam URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	700	700	0	0
DMC Admin Services	7,825	9,406	14,637	14,637	0	0
Bank Fees	700	700	0	0	0	0
Total - Administration	8,525	10,106	15,337	15,337	0	0
Economic Development						
Personnel Services						
Salaries & Wages	63	0	0	0	0	0
FICA	5	0	0	0	0	0
Taxes, Health/Dental Insurance	13	0	0	0	0	0
PERS - Employer	5	0	0	0	0	0
PERS - Employer Pickup	4	0	0	0	0	0
Total - Economic Development	89	0	0	0	0	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	1,521,495	5,699,866	12,332,094	10,614,126	0	0
PHB Project Expenditures-MS/PS	243,131	116,924	0	0	0	0
Capital Outlay						
Environmental Analysis & Remed	0	744,348	0	0	0	0
Financial Assistance						
Grants to Grantees	0	8,960,000	0	0	0	0
Total - Housing	1,764,626	15,521,138	12,332,094	10,614,126	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	1,526	2,096	1,934	0	0	0
FICA	115	0	0	0	0	0
TriMet Payroll Tax	11	0	0	0	0	0
Taxes, Health/Dental Insurance	204	902	868	0	0	0
Life & Disability Insurance	8	0	0	0	0	0
PERS - Employer	132	0	0	0	0	0
PERS - Employer Pickup	91	0	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	15	0	0	0	0	0
Bus Pass Reimbursement	12	0	0	0	0	0
Materials and Services						
Prof Services Contracts	141,414	83,297	0	0	0	0
IGA Prof Services Contracts	1,616,920	1,984,080	0	0	0	0
Postage & Delivery	0	7	0	0	0	0
Local Travel	7	0	0	0	0	0
Capital Outlay						
Environmental Analysis & Remed	1,646	0	0	0	0	0
Construction Costs	0	0	0	3,750,000	0	0
IGA Infrastructure Constructio	0	0	3,650,000	0	0	0
Total - Infrastructure	1,762,103	2,070,383	3,652,802	3,750,000	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	74,109	77,244	124,994	138,896	0	0
FICA	5,584	0	0	0	0	0
TriMet Payroll Tax	549	0	0	0	0	0
Taxes, Health/Dental Insurance	9,877	29,423	55,045	66,509	0	0
Life & Disability Insurance	339	0	0	0	0	0
PERS - Employer	6,533	0	0	0	0	0
PERS - Employer Pickup	4,516	0	0	0	0	0
Workers Comp - Assessment	22	0	0	0	0	0
Workers Comp - Ins Expense	225	0	0	0	0	0
Bus Pass Reimbursement	527	0	0	0	0	0
Materials and Services						
Prof Services Contracts	1,379,202	13,986	2,500	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
North Macadam URA Fund						
Legal Expenses	0	585	0	0	0	0
Communication Services	0	0	0	3,031	0	0
Utilities and Water	0	0	0	500	0	0
Electric	0	0	0	4,778	0	0
Local Travel	31	11	0	0	0	0
Miscellaneous	0	1,335	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	0	0	10,540	0	0
Security	0	0	0	3,500	0	0
Janitorial	0	0	0	1,258	0	0
Landscaping	0	0	0	5,000	0	0
Bldg Repairs & Maint - RE	35,774	30,009	6,713	0	0	0
Ppty Mgmt Operating Exp-RE	-3,664	25,967	0	0	0	0
Prop Mgmt Fees - RE	6,500	6,000	0	4,044	0	0
Employee Gross Payroll	0	0	0	1,204	0	0
Ppty Insurance - RE	2,980	2,751	0	1,650	0	0
Property Utilities - RE	6,522	6,159	100	0	0	0
Administrative Expense	0	0	0	660	0	0
Asset Disposal Costs - RE	0	0	15,372	0	0	0
HOA Dues	0	0	0	4,775	0	0
Parking Equipment Expense	0	0	0	6,600	0	0
Property Mgmt Miscellaneous Expense	0	0	23,541	34,676	0	0
Amortize Capital Expense	0	0	0	33,822	0	0
Capital Outlay						
Acquisition	0	747,045	0	0	0	0
Closing Costs	0	8,854	0	0	0	0
Prof & Tech Services	3,794	0	0	0	0	0
Leasehold Improvements	0	0	0	7,215	0	0
Environmental Analysis & Remed	574	183	0	0	0	0
Construction Costs	1,187	0	4,440,000	4,500,000	0	0
Financial Assistance						
Loans To Borrowers	0	0	500,000	500,000	0	0
Grants to Grantees	0	4,890,000	0	0	0	0
Total - Property Redevelopment	1,535,181	5,839,552	5,168,265	5,328,658	0	0
Total Expenditures	5,070,524	23,441,178	21,168,498	19,708,121	0	0
Contingency	0	0	14,361,710	12,481,867	0	0
Indirect Cost - Admin Allocat	740,440	823,710	506,938	1,989,180	0	0
Unappropriated Ending Fund Balance	16,383,174	20,540,622	0	0	0	0
Total Requirements	22,194,137	44,805,510	36,037,146	34,179,168	0	0

Fund Summary
Account Summary by Appropriation

River District URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Administration						
Materials and Services						
IGA Prof Services Contracts	2,524	2,875	5,000	5,000	0	0
DMC Admin Services	50,166	18,056	28,098	28,098	0	0
Bank Fees	1,050	1,050	0	0	0	0
Interest Expense - NonDebt	163,169	437,323	938,806	1,312,699	0	0
Total - Administration	216,909	459,304	971,904	1,345,797	0	0
Economic Development						
Personnel Services						
Salaries & Wages	11,550	20,860	26,045	22,346	0	0
FICA	893	0	0	0	0	0
TriMet Payroll Tax	87	0	0	0	0	0
Taxes, Health/Dental Insurance	1,301	8,861	11,362	11,046	0	0
Life & Disability Insurance	53	0	0	0	0	0
PERS - Employer	1,256	0	0	0	0	0
PERS - Employer Pickup	719	0	0	0	0	0
Workers Comp - Assessment	4	0	0	0	0	0
Workers Comp - Ins Expense	26	0	0	0	0	0
Bus Pass Reimbursement	77	0	0	0	0	0
Materials and Services						
Prof Services Contracts	21,686	1,000	50,000	0	0	0
Legal Expenses	0	6,451	0	0	0	0
Special Events Expenses	0	55	0	0	0	0
Special Event Food Expense	15	0	0	0	0	0
Local Travel	0	2	0	0	0	0
Loan Documents	0	98	0	0	0	0
Grants to Grantees	11,948	1,620	65,000	0	0	0
Total - Economic Development	49,613	38,947	152,407	33,392	0	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	14,797,352	5,297,363	7,949,097	8,233,710	0	0
PHB Project Expenditures-MS/PS	181,537	305,372	0	0	0	0
Total - Housing	14,978,889	5,602,734	7,949,097	8,233,710	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	27,947	25,258	49,169	0	0	0
FICA	2,134	0	0	0	0	0
TriMet Payroll Tax	209	0	0	0	0	0
Taxes, Health/Dental Insurance	4,956	11,179	22,217	0	0	0
Life & Disability Insurance	140	0	0	0	0	0
PERS - Employer	2,171	0	0	0	0	0
PERS - Employer Pickup	1,681	0	0	0	0	0
Workers Comp - Assessment	9	0	0	0	0	0
Workers Comp - Ins Expense	355	0	0	0	0	0
Bus Pass Reimbursement	8	0	0	0	0	0
Capital Outlay						
Prof & Tech Services	458,981	1,205,909	0	0	0	0
Environmental Analysis & Remed	118,186	301,098	0	0	0	0
Construction Costs	0	0	550,000	0	0	0
Total - Infrastructure	616,777	1,543,444	621,386	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	356,612	401,265	684,579	450,217	0	0
FICA	27,090	0	0	0	0	0
TriMet Payroll Tax	2,684	0	0	0	0	0
Taxes, Health/Dental Insurance	54,382	167,509	304,946	221,112	0	0
Life & Disability Insurance	1,613	0	0	0	0	0
PERS - Employer	35,557	0	0	0	0	0
PERS - Employer Pickup	21,233	0	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
River District URA Fund						
Workers Comp - Assessment	110	0	0	0	0	0
Workers Comp - Ins Expense	1,519	0	0	0	0	0
Bus Pass Reimbursement	2,457	0	0	0	0	0
Materials and Services						
Prof Services Contracts	544,133	578,108	0	0	0	0
Temporary Services	12	0	0	0	0	0
Legal Expenses	6,508	79,605	20,000	235,000	0	0
General Office Expense	94	1,521	0	0	0	0
Publications & Resource Mat'ls	0	17	0	0	0	0
Postage & Delivery	67	60	0	0	0	0
Organizational Memberships	0	1,210	0	0	0	0
Advertising & Publ Notices	1,381	365	0	0	0	0
Public Meeting Expenses	315	7,852	0	0	0	0
Public Meeting Food Expense	238	8,711	0	0	0	0
Special Events Expenses	7,654	1,172	0	0	0	0
Event Sponsorship	5,500	3,500	0	0	0	0
Special Event Food Expense	7,173	70	0	0	0	0
Communication Services	0	0	0	12,802	0	0
Utilities and Water	0	299	0	108,000	0	0
Gas	0	0	0	101,500	0	0
Electric	0	0	0	343,728	0	0
Garbage	0	0	0	10,000	0	0
Local Travel	65	35	0	0	0	0
Loan Documents	0	1,050	0	0	0	0
Rents/Leases - Fac	0	0	0	12,000	0	0
Bldg Repairs & Maint - Prosper Portland	0	275	0	442,453	0	0
Security	0	0	0	943,034	0	0
Janitorial	0	0	0	1,210	0	0
Graffiti	0	0	0	8,000	0	0
Pest Control	0	0	0	4,380	0	0
Fencing	0	0	0	9,000	0	0
Vehicles Maintenance - PDC	0	294	0	10,000	0	0
Landscaping	0	0	0	17,500	0	0
Rents/Leases - RE	10,115	10,418	10,418	0	0	0
Bldg Repairs & Maint - RE	134,503	240,219	2,023,911	0	0	0
Ppty Mgmt Operating Exp-RE	1,326,490	1,414,402	800,000	0	0	0
Prop Mgmt Fees - RE	7,625	7,375	0	20,785	0	0
Employee Gross Payroll	0	0	0	136,436	0	0
Property Taxes - RE	23,509	96,019	104,736	29,736	0	0
Ppty Insurance - RE	108,878	174,174	204,177	79,026	0	0
Property Utilities - RE	256,287	265,582	176,721	157,696	0	0
Administrative Expense	0	0	0	3,840	0	0
Asset Disposal Costs - RE	0	0	113,969	695,000	0	0
HOA Dues	0	0	0	3,500	0	0
Parking Equipment Expense	0	0	0	16,151	0	0
Property Mgmt Miscellaneous Expense	0	0	203,433	1,359,193	0	0
Amortize Capital Expense	0	0	0	108,840	0	0
Software Applications	0	252	0	0	0	0
Hosted Services Maintenance	152	0	0	0	0	0
Training Expense	0	1,275	0	0	0	0
Out of Town Travel	6,791	4,978	0	0	0	0
Business Meeting Expense	705	180	0	0	0	0
Business Meeting Food Expense	408	436	0	0	0	0
Capital Outlay						
Acquisition	1,337,795	0	0	0	0	0
Closing Costs	162,587	0	0	0	0	0
Prof & Tech Services	77,350	31,088	3,194,699	998,263	0	0
Leasehold Improvements	0	0	0	1,685,000	0	0
Environmental Analysis & Remed	216,423	644,636	350,000	150,000	0	0
Demolition & Site Preparation	4,146,764	300,000	405,000	2,000,000	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
River District URA Fund						
Permits, Review & Fees	7,684	0	0	0	0	0
Construction Costs	224,440	0	7,665,308	9,895,026	0	0
UST/AST Removal	0	0	0	25,000	0	0
Soil Remediation	0	0	0	1,500,000	0	0
Environmental Professional Services	0	0	5,000	0	0	0
IGA Infrastructue Other Soft	0	950,056	0	0	0	0
IGA Infrastructure Constructio	0	0	4,038,912	0	0	0
Relocation Direct Costs	0	0	0	3,765,000	0	0
Financial Assistance						
Grants to Grantees	17,275,811	275,579	10,102,519	400,000	0	0
Total - Property Redevelopment	26,400,711	5,669,587	30,408,328	25,958,428	0	0
Total Expenditures	42,262,899	13,314,017	40,103,122	35,571,327	0	0
Contingency	0	0	49,716,041	30,010,047	0	0
Indirect Cost - Admin Allocat	4,262,805	4,397,312	5,954,028	4,603,839	0	0
Loans to Other Funds	66,925,529	0	0	0	0	0
Unappropriated Ending Fund Balance	32,879,164	53,674,233	0	0	0	0
Total Requirements	146,330,397	71,385,562	95,773,191	70,185,213	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
South Park Blocks URA Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	700	700	0	0
DMC Admin Services	6,481	4,576	7,121	7,121	0	0
Bank Fees	525	700	0	0	0	0
Total - Administration	7,006	5,276	7,821	7,821	0	0
Economic Development						
Personnel Services						
Salaries & Wages	21	78	0	0	0	0
FICA	2	0	0	0	0	0
Taxes, Health/Dental Insurance	3	25	0	0	0	0
PERS - Employer	2	0	0	0	0	0
PERS - Employer Pickup	1	0	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	0	10,000	0	0
Legal Expenses	0	4,000	0	0	0	0
Loans To Borrowers	0	0	200,000	200,000	0	0
Grants to Grantees	3,823	518	0	0	0	0
Total - Economic Development	3,852	4,621	200,000	210,000	0	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	4,325,470	408,425	1,011,921	0	0	0
PHB Project Expenditures-MS/PS	3,378	111,008	0	0	0	0
Total - Housing	4,328,848	519,433	1,011,921	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	4,627	3,734	905	0	0	0
FICA	370	0	0	0	0	0
TriMet Payroll Tax	37	0	0	0	0	0
Taxes, Health/Dental Insurance	1,436	1,825	416	0	0	0
Life & Disability Insurance	24	0	0	0	0	0
PERS - Employer	437	0	0	0	0	0
PERS - Employer Pickup	303	0	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	11	0	0	0	0	0
Bus Pass Reimbursement	42	0	0	0	0	0
Capital Outlay						
Closing Costs	0	770	0	0	0	0
Prof & Tech Services	0	0	3,000,000	0	0	0
Environmental Analysis & Remed	0	1,352	0	0	0	0
Financial Assistance						
Grants to Grantees	0	4,650,000	50,000	50,000	0	0
Total - Property Redevelopment	7,289	4,657,682	3,051,321	50,000	0	0
Total Expenditures	4,346,995	5,187,012	4,271,063	267,821	0	0
Contingency	0	0	2,901,983	5,330,411	0	0
Indirect Cost - Admin Allocat	277,526	258,150	54,789	481,332	0	0
Unappropriated Ending Fund Balance	5,437,241	7,093,859	0	0	0	0
Total Requirements	10,061,762	12,539,020	7,227,835	6,079,564	0	0

Fund Summary
Account Summary by Appropriation

Willamette Industrial URA Fund	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
Administration						
Materials and Services						
DMC Admin Services	5,718	0	0	0	0	0
Total - Administration	5,718	0	0	0	0	0
Economic Development						
Materials and Services						
Prof Services Contracts	0	0	70,000	70,000	0	0
Loans To Borrowers	0	0	20,000	20,000	0	0
Total - Economic Development	0	0	90,000	90,000	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	64	0	0	0	0	0
FICA	5	0	0	0	0	0
TriMet Payroll Tax	1	0	0	0	0	0
Taxes, Health/Dental Insurance	7	0	0	0	0	0
PERS - Employer	5	0	0	0	0	0
PERS - Employer Pickup	4	0	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	20,000	20,000	0	0
Total - Property Redevelopment	86	0	20,000	20,000	0	0
Total Expenditures	5,804	0	110,000	110,000	0	0
Contingency	0	0	4,157,435	4,076,535	0	0
Indirect Cost - Admin Allocat	0	11,500	0	33,528	0	0
Unappropriated Ending Fund Balance	4,146,729	4,192,908	0	0	0	0
Total Requirements	4,152,533	4,204,408	4,267,435	4,220,063	0	0



PROSPER
PORTLAND

Building an Equitable Economy

This page intentionally left blank.

Enterprise Fund

The Enterprise Fund is comprised of business type activities funded by fees and charges, including non-special revenue revolving loan funds.

- **Enterprise Loans Fund -**
Accounts for non-TIF revolving loan funds including the Small Business Loan program and Business Development Loan Fund.
- **Enterprise Management Fund -**
Accounts for historical operating revenues and expenditures for the Headwaters Apartments (no longer managed by Prosper Portland as of FY 2016-17).
- **Business Management Fund -**
Accounts for resources generated by non-TIF fees, charges and assets.

Fund Summary
Total Resources and Requirements

Enterprise Loans Fund	<u>Actuals FY 2016-17</u>	<u>Actuals FY 2017-18</u>	<u>Revised FY 2018-19</u>	<u>Proposed FY 2019-20</u>	<u>Approved FY 2019-20</u>	<u>Adopted FY 2019-20</u>
Resources						
Beginning Fund Balance	5,127,859	5,338,739	4,791,378	5,791,591	0	0
Revenue						
Fees and Charges	5,021	2,604	600	0	0	0
Interest on Investments	40,829	57,976	80,325	0	0	0
Loan Collections	310,220	423,682	33,132	248,818	0	0
Transfers In	414,018	484,000	1,139,000	0	0	0
Total Revenue	770,088	968,262	1,253,057	248,818	0	0
Total Resources	5,897,947	6,307,001	6,044,435	6,040,409	0	0
Requirements						
Expenditures						
Economic Development	32,546	240,217	480,052	2,000,450	0	0
Total Expenditures	32,546	240,217	480,052	2,000,450	0	0
Transfers	526,662	1,275,406	57,707	43,235	0	0
Contingency	0	0	5,506,676	3,996,724	0	0
Ending Balance	5,338,739	4,791,378	0	0	0	0
Total Requirements	5,897,947	6,307,001	6,044,435	6,040,409	0	0

Fund Summary
Total Resources and Requirements

Enterprise Mgt Fund	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
Resources						
Beginning Fund Balance	32,113	0	0	0	0	0
Revenue						
Interest on Investments	223	0	0	0	0	0
Total Revenue	223	0	0	0	0	0
Total Resources	32,336	0	0	0	0	0
Requirements						
Expenditures						
Housing	32,336	0	0	0	0	0
Total Expenditures	32,336	0	0	0	0	0
Ending Balance	0	0	0	0	0	0
Total Requirements	32,336	0	0	0	0	0

Fund Summary
Total Resources and Requirements

Business Mgt Fund	<u>Actuals FY 2016-17</u>	<u>Actuals FY 2017-18</u>	<u>Revised FY 2018-19</u>	<u>Proposed FY 2019-20</u>	<u>Approved FY 2019-20</u>	<u>Adopted FY 2019-20</u>
Resources						
Beginning Fund Balance	7,161,489	6,561,867	9,456,199	5,705,165	0	0
Revenue						
Fees and Charges	43,702	48,000	30,000	0	0	0
Interest on Investments	63,650	68,026	136,122	113,739	0	0
Miscellaneous	8,237	31,286	0	0	0	0
Property Income	14,514,144	3,290,148	63,552	490,232	0	0
Reimbursements	24,395	46,520	0	30,000	0	0
Transfers In	66,925,529	0	0	0	0	0
Total Revenue	81,579,657	3,483,980	229,674	633,971	0	0
Total Resources	88,741,146	10,045,847	9,685,873	6,339,136	0	0
Requirements						
Expenditures						
Economic Development	5,510	0	0	0	0	0
Property Redevelopment	82,173,768	589,648	3,976,916	676,238	0	0
Total Expenditures	82,179,278	589,648	3,976,916	676,238	0	0
Contingency	0	0	5,708,957	5,662,898	0	0
Ending Balance	6,561,867	9,456,199	0	0	0	0
Total Requirements	88,741,146	10,045,847	9,685,873	6,339,136	0	0

Enterprise Fund Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
Enterprise Loans Fund						
Economic Development						
Personnel Services						
Salaries & Wages	2,724	5,543	3,487	0	0	0
FICA	220	0	0	0	0	0
TriMet Payroll Tax	21	0	0	0	0	0
Taxes, Health/Dental Insurance	396	2,057	1,465	0	0	0
Life & Disability Insurance	12	0	0	0	0	0
PERS - Employer	213	0	0	0	0	0
PERS - Employer Pickup	169	0	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	11	0	0	0	0	0
Bus Pass Reimbursement	13	0	0	0	0	0
Materials and Services						
Loan Documents	132	251	100	450	0	0
Loan Servicing Costs	78	0	0	0	0	0
Loans To Borrowers	28,555	232,367	475,000	2,000,000	0	0
Total - Economic Development	32,546	240,217	480,052	2,000,450	0	0
Total Expenditures	32,546	240,217	480,052	2,000,450	0	0
Contingency	0	0	5,506,676	3,996,724	0	0
Indirect Cost - Admin Allocat	42,662	46,406	57,707	43,235	0	0
Operating Transfers Out	484,000	1,229,000	0	0	0	0
Unappropriated Ending Fund Balance	5,338,739	4,791,378	0	0	0	0
Total Requirements	5,897,947	6,307,001	6,044,435	6,040,409	0	0

Fund Summary
Account Summary by Appropriation

Enterprise Mgt Fund	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
Housing						
Materials and Services						
Prof Services Contracts	32,336	0	0	0	0	0
Total - Housing	32,336	0	0	0	0	0
Total Expenditures	32,336	0	0	0	0	0
Total Requirements	32,336	0	0	0	0	0

Fund Summary
Account Summary by Appropriation

Business Mgt Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Economic Development						
Personnel Services						
Salaries & Wages	3,302	0	0	0	0	0
FICA	409	0	0	0	0	0
TriMet Payroll Tax	43	0	0	0	0	0
Taxes, Health/Dental Insurance	1,146	0	0	0	0	0
Life & Disability Insurance	20	0	0	0	0	0
PERS - Employer	323	0	0	0	0	0
PERS - Employer Pickup	256	0	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	8	0	0	0	0	0
Bus Pass Reimbursement	2	0	0	0	0	0
Total - Economic Development	5,510	0	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	11,317	1,000	0	0	0	0
FICA	863	0	0	0	0	0
TriMet Payroll Tax	84	0	0	0	0	0
Taxes, Health/Dental Insurance	1,498	456	0	0	0	0
Life & Disability Insurance	44	0	0	0	0	0
PERS - Employer	1,502	0	0	0	0	0
PERS - Employer Pickup	684	0	0	0	0	0
Workers Comp - Assessment	3	0	0	0	0	0
Workers Comp - Ins Expense	29	0	0	0	0	0
Bus Pass Reimbursement	83	0	0	0	0	0
Materials and Services						
Legal Expenses	0	600	0	10,000	0	0
Utilities and Water	0	0	0	6,500	0	0
Gas	0	0	0	1,000	0	0
Electric	0	0	0	35,000	0	0
Garbage	0	0	0	10,000	0	0
Interest Expense - NonDebt	488,404	587,592	587,374	252,214	0	0
Bldg Repairs & Maint - Prosper Portland	0	0	0	20,000	0	0
Prop Mgmt Revenue Sharing - RE	0	0	0	154,142	0	0
Ppty Mgmt Operating Exp-RE	0	0	45,000	0	0	0
Prop Mgmt Fees - RE	0	0	0	45,000	0	0
Property Taxes - RE	0	0	0	90,000	0	0
Ppty Insurance - RE	0	0	0	3,500	0	0
Broker Fee	0	0	0	37,882	0	0
Property Mgmt Miscellaneous Expense	0	0	14,760	11,000	0	0
Capital Outlay						
Acquisition	81,336,039	0	0	0	0	0
Closing Costs	87,703	0	0	0	0	0
Prof & Tech Services	0	0	330,000	0	0	0
Environmental Analysis & Remed	730	0	2,999,782	0	0	0
Permits, Review & Fees	244,786	0	0	0	0	0
Total - Property Redevelopment	82,173,768	589,648	3,976,916	676,238	0	0
Total Expenditures	82,179,278	589,648	3,976,916	676,238	0	0
Contingency	0	0	5,708,957	5,662,898	0	0
Unappropriated Ending Fund Balance	6,561,867	9,456,199	0	0	0	0
Total Requirements	88,741,146	10,045,847	9,685,873	6,339,136	0	0

Internal Service Fund

Accounts for resources that are set aside for insurance policy deductible and other amounts not fully reimbursed from insurance proceeds, as necessary.

Fund Summary
Total Resources and Requirements

Internal Service Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	249,061	131,846	133,192	133,192	0	0
Revenue						
Interest on Investments	1,785	1,833	0	0	0	0
Total Revenue	1,785	1,833	0	0	0	0
Total Resources	250,846	133,679	133,192	133,192	0	0
Requirements						
Expenditures						
Administration	119,000	487	0	0	0	0
Total Expenditures	119,000	487	0	0	0	0
Contingency	0	0	133,192	133,192	0	0
Ending Balance	131,846	133,192	0	0	0	0
Total Requirements	250,846	133,679	133,192	133,192	0	0

Internal Service Fund Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

Internal Service Fund	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
Administration						
Personnel Services						
Salaries & Wages	0	380	0	0	0	0
Taxes, Health/Dental Insurance	0	107	0	0	0	0
Materials and Services						
Bldg Repairs & Maint - RE	119,000	0	0	0	0	0
Total - Administration	119,000	487	0	0	0	0
Total Expenditures	119,000	487	0	0	0	0
Contingency	0	0	133,192	133,192	0	0
Unappropriated Ending Fund Balance	131,846	133,192	0	0	0	0
Total Requirements	250,846	133,679	133,192	133,192	0	0

Special Revenue Funds

These comprise a governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes such as funds that account for federal and state grant activities.

- **Other Federal Grants -**
Accounts for revenues and expenditures under the Economic Development Administration Revolving Loan program and historical grants including the Clean Tech Economic Development Administration grant and Market Development Cooperator Program grant.
- **HCD (Housing Community & Development) Contract Fund -**
Accounts for the Community Development Block Grant funds administered through the City of Portland's Bureau of Housing & Community Development.
- **Enterprise Zone -**
Accounts for monies received from participating Enterprise Zone companies to provide the North/Northeast Portland community with workforce and business development opportunities.
- **Ambassador Fund -**
Accounts for monies donated by private business for outreach activities and special events.

Fund Summary
Total Resources and Requirements

Other Federal Grants	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	795,894	1,237,962	1,430,143	1,345,378	0	0
Revenue						
Fees and Charges	3,214	8,830	500	500	0	0
Interest on Investments	11,967	11,143	25,354	0	0	0
Loan Collections	515,805	293,102	221,928	199,756	0	0
Total Revenue	530,986	313,075	247,782	200,256	0	0
Total Resources	1,326,880	1,551,037	1,677,925	1,545,634	0	0
Requirements						
Expenditures						
Economic Development	49,645	120,894	267,547	276,407	0	0
Total Expenditures	49,645	120,894	267,547	276,407	0	0
Transfers	39,273	0	0	0	0	0
Contingency	0	0	1,410,378	1,269,227	0	0
Ending Balance	1,237,962	1,430,143	0	0	0	0
Total Requirements	1,326,880	1,551,037	1,677,925	1,545,634	0	0

Fund Summary
Total Resources and Requirements

HCD Contract Fund	<u>Actuals</u> FY 2016-17	<u>Actuals</u> FY 2017-18	<u>Revised</u> FY 2018-19	<u>Proposed</u> FY 2019-20	<u>Approved</u> FY 2019-20	<u>Adopted</u> FY 2019-20
Resources						
Beginning Fund Balance	290,042	501,946	818,000	0	0	0
Revenue						
Grants - HCD Contract	2,130,224	2,110,921	2,302,436	2,302,436	0	0
Interest on Investments	-42	0	0	0	0	0
Property Income	251,456	0	0	0	0	0
Transfers In	484,000	818,000	0	0	0	0
Total Revenue	2,865,638	2,928,921	2,302,436	2,302,436	0	0
Total Resources	3,155,680	3,430,867	3,120,436	2,302,436	0	0
Requirements						
Expenditures						
Economic Development	2,112,278	2,128,867	2,302,436	2,302,436	0	0
Property Redevelopment	251,456	0	0	0	0	0
Total Expenditures	2,363,734	2,128,867	2,302,436	2,302,436	0	0
Transfers	290,000	484,000	818,000	0	0	0
Ending Balance	501,946	818,000	0	0	0	0
Total Requirements	3,155,680	3,430,867	3,120,436	2,302,436	0	0

Fund Summary
Total Resources and Requirements

Enterprise Zone	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	2,927,845	3,640,861	4,298,514	3,439,070	0	0
Revenue						
Fees and Charges	1,004,122	1,265,008	1,297,882	1,416,967	0	0
Interest on Investments	34,967	52,416	83,091	0	0	0
Reimbursements	1,000	0	0	0	0	0
Total Revenue	1,040,089	1,317,425	1,380,973	1,416,967	0	0
Total Resources	3,967,935	4,958,286	5,679,487	4,856,037	0	0
Requirements						
Expenditures						
Economic Development	324,360	645,691	1,867,655	1,712,810	0	0
Total Expenditures	324,360	645,691	1,867,655	1,712,810	0	0
Transfers	2,714	14,080	16,935	35,392	0	0
Contingency	0	0	3,794,897	3,107,835	0	0
Ending Balance	3,640,861	4,298,514	0	0	0	0
Total Requirements	3,967,935	4,958,286	5,679,487	4,856,037	0	0

Fund Summary
Total Resources and Requirements

Ambassador Program Fund	<u>Actuals</u> FY 2016-17	<u>Actuals</u> FY 2017-18	<u>Revised</u> FY 2018-19	<u>Proposed</u> FY 2019-20	<u>Approved</u> FY 2019-20	<u>Adopted</u> FY 2019-20
Resources						
Beginning Fund Balance	18,820	15,252	14,651	11,419	0	0
Revenue						
Interest on Investments	194	202	0	0	0	0
Total Revenue	194	202	0	0	0	0
Total Resources	19,014	15,454	14,651	11,419	0	0
Requirements						
Expenditures						
Economic Development	3,762	803	3,232	0	0	0
Total Expenditures	3,762	803	3,232	0	0	0
Contingency	0	0	11,419	11,419	0	0
Ending Balance	15,252	14,651	0	0	0	0
Total Requirements	19,014	15,454	14,651	11,419	0	0

Special Revenue Funds Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
Other Federal Grants						
Economic Development						
Personnel Services						
Salaries & Wages	11,136	8,171	11,989	17,203	0	0
FICA	791	0	0	0	0	0
TriMet Payroll Tax	77	0	0	0	0	0
Taxes, Health/Dental Insurance	2,012	3,086	5,308	8,954	0	0
Life & Disability Insurance	55	0	0	0	0	0
PERS - Employer	755	0	0	0	0	0
PERS - Employer Pickup	602	0	0	0	0	0
Workers Comp - Assessment	4	0	0	0	0	0
Workers Comp - Ins Expense	22	0	0	0	0	0
Bus Pass Reimbursement	24	0	0	0	0	0
Materials and Services						
Prof Services Contracts	550	0	0	0	0	0
Postage & Delivery	6	0	0	0	0	0
Loan Documents	2,395	2,385	250	250	0	0
Bank Fees	0	783	0	0	0	0
Loans To Borrowers	31,217	106,469	250,000	250,000	0	0
Total - Economic Development	49,645	120,894	267,547	276,407	0	0
Total Expenditures	49,645	120,894	267,547	276,407	0	0
Contingency	0	0	1,410,378	1,269,227	0	0
Indirect Cost - Admin Allocat	39,273	0	0	0	0	0
Unappropriated Ending Fund Balance	1,237,962	1,430,143	0	0	0	0
Total Requirements	1,326,880	1,551,037	1,677,925	1,545,634	0	0

Fund Summary
Account Summary by Appropriation

HCD Contract Fund	<u>Actuals</u> FY 2016-17	<u>Actuals</u> FY 2017-18	<u>Revised</u> FY 2018-19	<u>Proposed</u> FY 2019-20	<u>Approved</u> FY 2019-20	<u>Adopted</u> FY 2019-20
Economic Development						
Grants to Grantees	2,112,278	2,128,867	2,302,436	2,302,436	0	0
Total - Economic Development	2,112,278	2,128,867	2,302,436	2,302,436	0	0
Property Redevelopment						
Materials and Services						
Miscellaneous	251,456	0	0	0	0	0
Total - Property Redevelopment	251,456	0	0	0	0	0
Total Expenditures	2,363,734	2,128,867	2,302,436	2,302,436	0	0
Operating Transfers Out	290,000	484,000	818,000	0	0	0
Unappropriated Ending Fund Balance	501,946	818,000	0	0	0	0
Total Requirements	3,155,680	3,430,867	3,120,436	2,302,436	0	0

Fund Summary
Account Summary by Appropriation

Enterprise Zone	<u>Actuals</u> FY 2016-17	<u>Actuals</u> FY 2017-18	<u>Revised</u> FY 2018-19	<u>Proposed</u> FY 2019-20	<u>Approved</u> FY 2019-20	<u>Adopted</u> FY 2019-20
Economic Development						
Personnel Services						
Salaries & Wages	51,766	36,242	109,974	267,953	0	0
FICA	3,782	0	0	0	0	0
TriMet Payroll Tax	374	0	0	0	0	0
Taxes, Health/Dental Insurance	12,853	17,120	48,994	136,857	0	0
Life & Disability Insurance	246	0	0	0	0	0
PERS - Employer	3,780	0	0	0	0	0
PERS - Employer Pickup	2,998	0	0	0	0	0
Workers Comp - Assessment	18	0	0	0	0	0
Workers Comp - Ins Expense	114	0	0	0	0	0
Bus Pass Reimbursement	21	0	0	0	0	0
Materials and Services						
Prof Services Contracts	39,186	76,472	538,933	514,000	0	0
Organizational Memberships	120	0	0	0	0	0
Advertising & Publ Notices	83	0	0	0	0	0
Event Sponsorship	0	8,217	5,000	0	0	0
Local Travel	338	0	0	0	0	0
Miscellaneous	0	96,166	0	0	0	0
Software Applications	0	236	0	0	0	0
Training Expense	0	0	0	5,000	0	0
Out of Town Travel	0	500	0	0	0	0
Business Meeting Food Expense	250	0	0	0	0	0
Grants to Grantees	208,430	410,738	1,164,754	789,000	0	0
Total - Economic Development	324,360	645,691	1,867,655	1,712,810	0	0
Total Expenditures	324,360	645,691	1,867,655	1,712,810	0	0
Contingency	0	0	3,794,897	3,107,835	0	0
Indirect Cost - Admin Allocat	2,714	14,080	16,935	35,392	0	0
Unappropriated Ending Fund Balance	3,640,861	4,298,514	0	0	0	0
Total Requirements	3,967,935	4,958,286	5,679,487	4,856,037	0	0

Fund Summary
Account Summary by Appropriation

Ambassador Program Fund	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
Economic Development						
Materials and Services						
Event Sponsorship	0	0	3,232	0	0	0
Special Event Food Expense	762	803	0	0	0	0
Out of Town Travel	3,000	0	0	0	0	0
Total - Economic Development	3,762	803	3,232	0	0	0
Total Expenditures	3,762	803	3,232	0	0	0
Contingency	0	0	11,419	11,419	0	0
Unappropriated Ending Fund Balance	15,252	14,651	0	0	0	0
Total Requirements	19,014	15,454	14,651	11,419	0	0

Tax Increment Districts Five-Year Forecast

**Financial Summary
Five-Year Forecast**

<u>Airport Way URA Fund</u>	<u>Revised 1 FY 2018-19</u>	<u>Proposed FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>
Resources						
Beginning Fund Balance	5,945,781	4,921,037	4,627,806	747,508	460,811	156,192
Revenue						
Fees and Charges	913	362	762	-	-	-
Interest on Investments	98,087	82,364	79,302	43,650	38,694	8,049
Loan Collections	77,504	70,316	70,316	70,316	70,316	70,316
Total Revenue	176,504	153,042	150,380	113,966	109,010	78,365
Total Resources	6,122,285	5,074,079	4,778,186	861,474	569,821	234,557
Requirements						
Administration						
A00032-Debt Management-APW	7,821	7,821	7,821	7,821	7,821	-
Administration Total	7,821	7,821	7,821	7,821	7,821	-
Economic Development						
Traded Sector						
A00116-Business Development-APW	25,000	25,000	-	-	-	-
A00383-Lean Manufacturing-APW	30,000	10,000	-	-	-	-
Business Lending						
A00211-BL -General-APW	200,000	-	200,000	-	-	-
Economic Development Total	255,000	35,000	200,000	-	-	-
Property Redevelopment						
Real Estate Management						
A00349-Cascade Station-APW	530,000	-	-	-	-	-
A00350-Cascade Stn-Prcl G-APW	44,300	36,300	36,300	-	-	-
A00545-Cascade Station Prcl E-APW	26,600	31,600	31,600	-	-	-
A00547-Cascade Station Prcl D-APW	27,311	28,311	28,311	-	-	-
Real Estate Predevelopment						
A00349-Cascade Station-APW	-	35,000	3,335,000	-	-	-
Real Estate Disposition						
Property Redevelopment Total	628,211	131,211	3,431,211	-	-	-
Total Program Expenditures	891,032	174,032	3,639,032	7,821	7,821	-
Personnel Services	58,974	115,362	118,895	119,066	123,830	116,630
Total Fund Expenditures	950,006	289,394	3,757,927	126,887	131,651	116,630
Interfund Transfers - Indirect Charges	136,242	156,879	272,751	273,776	281,978	272,058
Contingency	5,036,037	4,627,806	747,508	460,811	156,192	154,131
Total Fund Requirements	6,122,285	5,074,079	4,778,186	861,474	569,821	234,557

**Financial Summary
Five-Year Forecast**

<u>Central Eastside URA Fund</u>	<u>Revised 1 FY 2018-19</u>	<u>Proposed FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>
Resources						
Beginning Fund Balance	26,034,943	31,407,041	26,562,322	18,820,180	13,451,689	9,796,100
Revenue						
Fees and Charges	1,674	2,424	1,198	818	-	-
Interest on Investments	446,132	370,902	329,345	277,275	200,538	143,190
Loan Collections	219,100	225,986	160,046	109,556	103,807	101,230
TIF - Short Term Debt	6,693,300	6,693,300	1,990,245	-	-	-
Rent and Property Income	437,557	478,784	478,784	478,784	478,784	478,784
Total Revenue	7,797,763	7,771,396	2,959,618	866,433	783,129	723,204
Total Resources	33,832,706	39,178,437	29,521,940	19,686,613	14,234,818	10,519,304
Requirements						
Administration						
A00028-Debt Management-CES	6,650	6,650	6,650	6,650	6,650	6,650
Administration Total	6,650	6,650	6,650	6,650	6,650	6,650
Economic Development						
Traded Sector						
A00112-Business Development-CES	-	5,000	5,000	5,000	5,000	5,000
A00379-Lean Manufacturing-CES	-	10,000	-	-	-	-
Business Lending						
A00207-BL-General-CES	300,000	300,000	300,000	300,000	300,000	-
Economic Development Total	300,000	315,000	305,000	305,000	305,000	5,000
Housing						
A00169-Affordable Housing-CES	577,498	4,202,684	1,455,564	189,887	58,518	-
Housing Total	577,498	4,202,684	1,455,564	189,887	58,518	-
Infrastructure						
Parks						
A00236-Lightwater Craft-CES	110,062	11,169	-	-	-	-
Transportation						
A00421-Trans. Improvements-CES	2,500,000	1,000,000	3,000,000	-	-	-
Public Facilities						
A00425-Community Center-CES	-	985,000	-	-	-	-
Infrastructure Total	2,610,062	1,996,169	3,000,000	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00364-CPRL-General-CES	600,500	600,500	600,500	600,500	600,500	-
Real Estate Management						
A00313-ODOT Blocks-CES	-	123,313	66,479	69,802	73,291	76,954
A00319-Festival Parking Lot-CES	22,511	40,408	42,430	44,553	46,781	49,120
A00551-240 NE MLK Lot-CES	1,300	1,000	1,000	1,000	1,000	1,000
A00561-Springwater Trail-CES	6,000	11,500	11,500	11,500	11,500	11,500
Real Estate Predevelopment						
A00313-ODOT Blocks-CES	-	810,000	10,000	-	-	-
Real Estate Disposition						
Redevelopment Strategy						
A00313-ODOT Blocks-CES	41,557	-	-	-	-	-
A00314-Strategic Site Redev-CES	4,899,161	3,400,000	3,700,000	3,500,000	1,800,000	1,000,000
Redevelopment Grants						
A00500-Prosperity Investment Program (PIP) Grant-CES	425,000	425,000	425,000	425,000	425,000	425,000
A00520-CLG-General-CES	125,000	125,000	125,000	125,000	125,000	125,000
Property Redevelopment Total	6,121,029	5,536,721	4,981,909	4,777,355	3,083,072	1,688,574
Total Program Expenditures	9,615,239	12,057,224	9,749,123	5,278,892	3,453,240	1,700,224
Personnel Services	208,970	77,458	79,832	79,948	83,149	78,315
Total Fund Expenditures	9,824,209	12,134,682	9,828,955	5,358,840	3,536,389	1,778,539
Interfund Transfers - Indirect Charges	530,034	481,433	872,805	876,084	902,329	870,585
Contingency	23,478,463	26,562,322	18,820,180	13,451,689	9,796,100	7,870,180
Total Fund Requirements	33,832,706	39,178,437	29,521,940	19,686,613	14,234,818	10,519,304

**Financial Summary
Five-Year Forecast**

<u>Convention Center URA Fund</u>	<u>Revised 1 FY 2018-19</u>	<u>Proposed FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>
Resources						
Beginning Fund Balance	35,045,366	8,704,863	-	814,167	9,495,018	10,121,643
Revenue						
Fees and Charges	7,678	6,074	4,998	4,998	-	-
Interest on Investments	374,596	342,612	271,832	81,695	64,186	50,536
Loan Collections	1,056,264	551,871	561,754	611,172	611,173	1,231,114
Other Debt	-	-	-	8,000,000	-	-
Property Sales	6,480,000	-	-	-	-	-
Rent and Property Income	2,616,656	4,156,000	5,831,000	5,831,000	5,831,000	5,831,000
Reimbursements	136,000	-	-	-	-	-
Total Revenue	10,671,194	5,056,557	6,669,584	14,528,865	6,506,359	7,112,650
Total Resources	45,716,560	13,761,420	6,669,584	15,343,032	16,001,377	17,234,293
Requirements						
Administration						
A00027-Debt Management-CNV	12,121	12,121	12,121	12,121	12,121	12,121
Administration Total	12,121	12,121	12,121	12,121	12,121	12,121
Economic Development						
Business Lending						
A00206-BL-General-CNV	150,000	150,000	150,000	150,000	150,000	-
Economic Development Total	150,000	150,000	150,000	150,000	150,000	-
Housing						
A00168-Affordable Housing-CNV	5,088,225	3,000,000	-	-	-	-
Housing Total	5,088,225	3,000,000	-	-	-	-
Infrastructure						
Transportation						
A00521-Sullivan's Crossing Bridge-CNV	1,000,000	2,000,000	-	-	-	-
Infrastructure Total	1,000,000	2,000,000	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00363-CPRL-General-CNV	500,000	500,000	500,000	500,000	500,000	-
Real Estate Management						
A00306-910 NE MLK Building-CNV	15,909	27,022	27,022	27,022	27,022	27,022
A00307-Frmr B&K Car Rental-CNV	7,000	13,500	13,500	13,500	13,500	13,500
A00309-Inn at Conv Ctr Mgmt-CNV	3,049,957	3,992,150	1,992,150	1,992,150	1,992,150	1,992,150
A00310-Block 49-CNV	-	1,113,000	1,113,000	1,113,000	1,113,000	1,113,000
A00312-Real Estate Mgmt-CNV	5,000	-	-	-	-	-
A00584-100 Multnomah-CNV	550,760	10,000	10,000	-	-	-
Real Estate Predevelopment						
A00310-Hotel Garage Operations-CNV	-	10,000	10,000	10,000	10,000	10,000
A00584-100 Multnomah-CNV	-	1,500,000	-	-	-	-
Real Estate Disposition						
Redevelopment Strategy						
A00298-Eco District-CNV	2,500	-	-	-	-	-
A00311-Project Development-CNV	650,000	416,206	1,000,000	1,000,000	1,000,000	-
A00437-Hotel Garage-CNV	25,444,354	-	-	-	-	-
Redevelopment Grants						
A00585-Prosperity Investment Program (PIP)	100,000	100,000	100,000	100,000	100,000	100,000
Property Redevelopment Total	30,325,480	7,681,878	4,765,672	4,755,672	4,755,672	3,255,672
Total Program Expenditures	36,575,826	12,843,999	4,927,793	4,917,793	4,917,793	3,267,793
Personnel Services						
Personnel Services	243,482	370,770	382,121	382,668	397,985	374,850
Total Fund Expenditures	36,819,308	13,214,769	5,309,914	5,300,461	5,315,778	3,642,643
Interfund Transfers - Indirect Charges						
Interfund Transfers - Indirect Charges	1,010,973	546,651	545,503	547,553	563,956	544,116
Contingency	7,886,279	-	814,167	9,495,018	10,121,643	13,047,534
Total Fund Requirements	45,716,560	13,761,420	6,669,584	15,343,032	16,001,377	17,234,293

Financial Summary Five-Year Forecast

<u>Downtown Waterfront URA Fund</u>	<u>Revised 1 FY 2018-19</u>	<u>Proposed FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>
Resources						
Beginning Fund Balance	44,205,229	37,201,421	5,932,797	2,141,075	1,533,314	872,485
Revenue						
Fees and Charges	1,110	290	290	276	-	-
Interest on Investments	511,962	426,530	411,952	136,419	115,751	70,421
Loan Collections	192,706	97,831	97,831	95,946	80,860	80,860
Property Sales	24,000	10,000	-	-	-	-
Rent and Property Income	48,830	9,740	740	740	740	740
Reimbursements	29,789	17,000	17,000	17,000	17,000	17,000
Transfers In	-	-	937,000	-	-	-
Total Revenue	808,397	561,391	1,464,813	250,381	214,351	169,021
Total Resources	45,013,626	37,762,812	7,397,610	2,391,456	1,747,665	1,041,506
Requirements						
Administration						
A00023-Debt Management-DTW	12,121	12,121	12,121	12,121	12,121	12,121
Administration Total	12,121	12,121	12,121	12,121	12,121	12,121
Economic Development						
Traded Sector						
A00258-Old Town Lofts-Accel-DTW	37,000	-	-	-	-	-
Community Economic Development						
A00083-OT/CT Action Plan-DTW	65,000	-	-	-	-	-
Business Lending						
A00202-BL -General-DTW	100,100	100,100	100,100	-	-	-
Economic Development Total	202,100	100,100	100,100	-	-	-
Housing						
A00164-Affordable Housing-DTW	1,221,910	-	-	-	-	-
Housing Total	1,221,910	-	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00359-CPRL-General-DTW	-	1,068,867	4,300,000	-	-	-
Real Estate Management						
A00258-Old Town Lofts-Accel-DTW	-	45,800	-	-	-	-
A00259-Old Town Lofts-Prkng-DTW	5,126	1,800	-	-	-	-
A00260-RiverPlace Marina-DTW	17,000	17,000	17,000	17,000	17,000	17,000
A00263-One Waterfront South-DTW	5,000	-	-	-	-	-
Real Estate Disposition						
A00259-Old Town Lofts-Prkng-DTW	-	1,500	-	-	-	-
Redevelopment Strategy						
A00522-OT/CT Investment & Parking-DTW	30,039,646	30,039,646	-	-	-	-
Redevelopment Grants						
A00389-CLG-General -DTW	149,785	100,000	100,000	100,000	100,000	100,000
A00495-Prosperity Investment Program (PIP) Grant-DTW	300,000	200,000	200,000	200,000	200,000	200,000
Property Redevelopment Total	30,516,557	31,474,613	4,617,000	317,000	317,000	317,000
Total Program Expenditures	31,952,688	31,586,834	4,729,221	329,121	329,121	329,121
Personnel Services						
Total Fund Expenditures	112,419	114,675	118,187	118,357	123,092	115,936
Interfund Transfers - Indirect Charges						
Contingency	32,065,107	31,701,509	4,847,408	447,478	452,213	445,057
Total Fund Requirements	283,066	128,506	409,127	410,664	422,967	408,087
	12,665,453	5,932,797	2,141,075	1,533,314	872,485	188,362
Total Fund Requirements	45,013,626	37,762,812	7,397,610	2,391,456	1,747,665	1,041,506

Financial Summary Five-Year Forecast

<u>Gateway Reg Center URA Fund</u>	<u>Revised 1 FY 2018-19</u>	<u>Proposed FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>
Resources						
Beginning Fund Balance	17,806,808	17,706,873	1,239,908	1,463,928	14,490,285	8,247,145
Revenue						
Fees and Charges	640	48	48	48	-	-
Interest on Investments	175,649	154,323	143,867	21,745	107,551	47,501
Loan Collections	-	187,267	110,805	167,025	369,329	376,009
TIF - Short Term Debt	4,995,000	5,994,000	5,468,072	5,670,128	-	-
TIF - Long Term Debt	-	-	3,500,000	14,489,898	-	-
Rent and Property Income	-	63,600	66,507	183,157	299,842	306,025
Total Revenue	5,171,289	6,399,238	9,289,299	20,532,001	776,722	729,534
Total Resources	22,978,097	24,106,111	10,529,207	21,995,929	15,267,007	8,976,679
Requirements						
Administration						
A00031-Debt Management-GTW	5,589	5,589	5,589	5,589	5,589	10,000
Administration Total	5,589	5,589	5,589	5,589	5,589	10,000
Economic Development						
Traded Sector						
A00115-Business Development-GTW	20,000	20,000	20,000	20,000	-	-
A00382-Lean Manufacturing-GTW	10,000	10,000	-	-	-	-
Community Economic Development						
A00123-Community Development-GTW	20,000	20,000	20,000	20,000	-	-
Business Lending						
A00210-BL -General-GTW	300,200	300,200	200,200	200,200	200,000	200,000
Economic Development Total	350,200	350,200	240,200	240,200	200,000	200,000
Housing						
A00172-Affordable Housing-GTW	1,947,167	3,873,465	1,051,495	3,693,502	4,812,350	-
Housing Total	1,947,167	3,873,465	1,051,495	3,693,502	4,812,350	-
Infrastructure						
Parks						
A00252-Gateway Park Project-GTW	1,199,000	-	-	-	-	-
Transportation						
A00251-GTW Street Improvement-GTW	1,866,930	-	-	-	-	-
A00590-Trans. Improvements-GTW	-	1,050,000	1,050,000	-	-	-
Infrastructure Total	3,065,930	1,050,000	1,050,000	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00367-CPRL-General-GTW	7,602,250	5,101,500	1,501,500	1,501,500	-	-
A00526-Halsey 106 CPRL-GTW	6,833,000	10,750,000	-	-	-	-
Real Estate Management						
A00344-JJ North Rstrnt Lot-GTW	16,000	-	-	-	-	-
A00588-Halsey 106 Com Condo-GTW	-	8,582	8,839	284,095	285,598	275,000
Real Estate Predevelopment						
A00588-Halsey 106 Com Condo-GTW	-	-	3,400,000	-	-	-
Real Estate Disposition						
Redevelopment Strategy						
A00346-Project Development-GTW	100,000	100,000	100,000	100,000	-	3,700,000
Redevelopment Grants						
A00132-CLG-General-GTW	230,000	515,000	230,000	220,000	220,000	220,000
A00152-Commerical Dist Pilot-GTW	101,907	-	-	-	-	-
A00503-Prosperity Investment Program (PIP) Grant-GTW	420,000	420,000	420,000	400,000	400,000	400,000
Property Redevelopment Total	15,303,157	16,895,082	5,660,339	2,505,595	905,598	4,595,000
Total Program Expenditures	20,672,043	22,174,336	8,007,623	6,444,886	5,923,537	4,805,000
Personnel Services	266,012	364,612	375,777	376,317	391,380	368,627
Total Fund Expenditures	20,938,055	22,538,948	8,383,400	6,821,203	6,314,917	5,173,627
Interfund Transfers - Indirect Charges	383,283	327,255	681,879	684,441	704,945	680,145
Contingency	1,656,759	1,239,908	1,463,928	14,490,285	8,247,145	3,122,907
Total Fund Requirements	22,978,097	24,106,111	10,529,207	21,995,929	15,267,007	8,976,679

**Financial Summary
Five-Year Forecast**

<u>Interstate Corridor URA Fund</u>	<u>Revised 1 FY 2018-19</u>	<u>Proposed FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>
Resources						
Beginning Fund Balance	44,422,396	24,788,189	15,290,697	20,917,733	20,497,144	7,599,644
Revenue						
Fees and Charges	1,510	2,128	534	236	-	-
Interest on Investments	554,179	507,694	456,497	336,816	287,178	236,098
Loan Collections	500,098	231,684	1,360,235	61,447	61,458	430,987
TIF - Short Term Debt	26,973,000	26,973,000	26,973,000	15,869,031	-	-
Rent and Property Income	375,343	386,233	386,233	386,233	386,233	386,233
Reimbursements	49,686	142,653	142,652	142,651	142,650	142,649
Total Revenue	28,453,816	28,243,392	29,319,151	16,796,414	877,519	1,195,967
Total Resources	72,876,212	53,031,581	44,609,848	37,714,147	21,374,663	8,795,611
Requirements						
Administration						
A00030-Debt Management-ISC	32,610	32,610	32,610	32,610	32,610	32,610
Administration Total	32,610	32,610	32,610	32,610	32,610	32,610
Economic Development						
Traded Sector						
A00381-Lean Manufacturing-ISC	-	10,000	-	-	-	-
Community Economic Development						
A00122-Community Development-ISC	200,000	200,000	200,000	200,000	-	-
A00106-NPI & Main St Network-ISC	75,000	50,000	50,000	25,000	-	-
Economic Development Total	275,000	260,000	250,000	225,000	-	-
Housing						
A00171-Affordable Housing-ISC	39,072,674	22,750,543	12,356,229	8,848,358	6,518,372	2,463,906
A00516-N/NE Middle Inc Hsg-ISC	2,440,992	3,560,992	257,129	-	-	-
Housing Total	41,513,666	26,311,535	12,613,358	8,848,358	6,518,372	2,463,906
Infrastructure						
Transportation						
A00250-Lombard Investment-ISC	1,000,000	774,000	-	-	-	-
Infrastructure Total	1,000,000	774,000	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00366-CPRL-General-ISC	3,680,001	4,000,000	4,266,667	2,850,000	2,850,000	1,500,000
A00527-CPRL-PIP Match-ISC	2,700,000	583,333	583,333	-	-	-
Real Estate Management						
A00333-MLK Alberta-ISC	-	246,000	246,000	246,000	246,000	246,000
A00335-Nelson Bldg-Indust-ISC	562,845	397,090	83,352	87,020	90,872	94,915
A00336-Spar-Tek Building-ISC	26,029	39,320	39,320	39,320	39,320	39,320
A00337-Argyle Lot-ISC	15,751	-	-	-	-	-
A00338-3620 NE MLK Prkng-ISC	18,066	30,660	30,660	30,660	30,660	30,660
A00342-Real Estate Mgmt-ISC	5,000	-	-	-	-	-
A00552-Albina Triangle Garage-GTW	12,500	7,750	7,750	7,750	7,750	7,750
Real Estate Predevelopment						
A00337-Argyle Lot-ISC	-	5,000	-	-	-	-
A00338-3620 NE MLK Prkng-ISC	-	5,000	-	-	-	-
Real Estate Disposition						
Redevelopment Strategy						
A00333-MLK Alberta-ISC	1,043,436	-	-	-	-	-
Redevelopment Grants						
A00131-CLG-General-ISC	591,900	891,900	891,900	591,900	91,900	91,900
A00502-Prosperity Investment Program (PIP) Grant-ISC	1,542,800	1,242,800	1,242,800	842,800	342,800	342,800
Property Redevelopment Total	10,198,328	7,448,853	7,391,782	4,695,450	3,699,302	2,353,345
Total Program Expenditures	53,019,604	34,826,998	20,287,750	13,801,418	10,250,284	4,849,861
Personnel Services	534,754	663,770	676,850	677,822	704,955	663,971
Total Fund Expenditures	53,554,358	35,490,768	20,964,600	14,479,240	10,955,239	5,513,832
Interfund Transfers - Indirect Charges	2,217,290	2,250,116	2,727,515	2,737,763	2,819,780	2,720,578
Contingency	17,104,564	15,290,697	20,917,733	20,497,144	7,599,644	561,201
Total Fund Requirements	72,876,212	53,031,581	44,609,848	37,714,147	21,374,663	8,795,611

**Financial Summary
Five-Year Forecast**

<u>Lents Town Center URA Fund</u>	<u>Revised 1 FY 2018-19</u>	<u>Proposed FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>
Resources						
Beginning Fund Balance	12,917,608	2,337,244	31,347,055	21,683,273	12,559,599	6,073,275
Revenue						
Fees and Charges	1,757	3,120	1,399	1,338	-	-
Interest on Investments	166,315	152,644	391,358	283,851	460,610	352,227
Loan Collections	874,582	294,913	442,253	425,871	425,870	425,871
TIF - Short Term Debt	11,988,000	11,988,000	-	-	-	-
TIF - Long Term Debt	8,000,000	32,854,053	-	-	-	-
Property Sales	200,000	4,400,000	-	-	-	-
Rent and Property Income	166,238	426,301	345,913	352,831	359,887	367,085
Reimbursements	64,905	54,528	18,000	18,000	18,000	18,000
Total Revenue	21,461,797	50,173,559	1,198,923	1,081,891	1,264,367	1,163,183
Total Resources	34,379,405	52,510,803	32,545,978	22,765,163	13,823,967	7,236,458
Requirements						
Administration						
A00029-Debt Management-LTC	38,243	38,243	38,243	38,243	38,243	20,000
Administration Total	38,243	38,243	38,243	38,243	38,243	20,000
Economic Development						
Traded Sector						
A00113-Business Development-LTC	20,000	20,000	20,000	20,000	-	-
A00380-Lean Manufacturing-LTC	30,000	10,000	-	-	-	-
Community Economic Development						
A00121-Community Development-LTC	50,000	50,000	50,000	50,000	-	-
Business Lending						
A00208-BL-General-LTC	700,300	700,300	300,300	300,300	100,000	100,000
Economic Development Total	800,300	780,300	370,300	370,300	100,000	100,000
Housing						
A00170-Affordable Housing-LTC	7,963,252	3,836,635	2,783,605	3,118,373	1,852,049	786,094
Housing Total	7,963,252	3,836,635	2,783,605	3,118,373	1,852,049	786,094
Infrastructure						
Parks						
A00240-Leach Botanical Grdns-LTC	1,880,864	1,880,864	-	-	-	-
Transportation						
A00243-Foster-52nd to 82nd-LTC	1,432,455	-	-	-	-	-
Infrastructure Total	3,313,319	1,880,864	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00365-CPRL-General-LTC	11,311,545	9,601,000	4,001,000	3,001,000	2,000,000	2,000,000
Real Estate Management						
A00325-Lents Little Lge Fid-LTC	10,500	20,000	-	-	-	-
A00326-Bakery Block-LTC	70,386	461,462	-	-	-	-
A00329-MetroAuto Bldg & Lot-LTC	2,099	25,113	25,113	25,113	25,113	25,113
A00330-ArchctIronPrdctBldg-LTC	13,500	28,742	28,742	28,742	28,742	28,742
A00554-Dagel Triangle-LTC	15,000	8,500	8,500	8,500	8,500	8,500
A00557-Tate Lot-LTC	18,000	11,200	11,200	11,200	11,200	11,200
Real Estate Disposition						
A00325-Lents Little Lge Fid-LTC	-	110,000	-	-	-	-
A00326-Bakery Block-LTC	-	10,000	-	-	-	-
A00554-Dagel Triangle-LTC	-	5,000	-	-	-	-
Redevelopment Strategy						
A00331-Project Development-LTC	1,650,000	500,000	500,000	500,000	500,000	500,000
A00548-Lents Stabilization/Industrial Dev-LTC	20,000	-	-	-	-	-
Redevelopment Grants						
A00130-CLG-General-LTC	270,000	270,000	270,000	270,000	280,000	280,000
A00501-Prosperity Investment Program (PIP) Grant-LTC	1,015,000	1,015,000	500,000	500,000	500,000	500,000
Property Redevelopment Total	14,396,030	12,066,017	5,344,555	4,344,555	3,353,555	3,353,555
Total Program Expenditures	26,511,144	18,602,059	8,536,703	7,871,471	5,343,847	4,259,649
Personnel Services	406,279	272,035	280,366	280,771	292,010	275,035
Total Fund Expenditures	26,917,423	18,874,094	8,817,069	8,152,242	5,635,857	4,534,684
Interfund Transfers - Indirect Charges	2,009,946	2,289,654	2,045,636	2,053,322	2,114,835	2,040,434
Contingency	5,452,036	31,347,055	21,683,273	12,559,599	6,073,275	661,340
Total Fund Requirements	34,379,405	52,510,803	32,545,978	22,765,163	13,823,967	7,236,458

**Financial Summary
Five-Year Forecast**

<u>NPI URA Fund</u>	<u>Revised 1 FY 2018-19</u>	<u>Proposed FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>
Resources						
Beginning Fund Balance	1,420,331	1,184,788	1,327,792	1,368,054	697,178	46,971
Revenue						
Grants - State & Local	606,116	801,142	643,223	129,697	90,177	-
TIF - Short Term Debt	555,498	561,897	562,590	255,737	1,273	-
Total Revenue	1,161,614	1,363,039	1,205,813	385,434	91,450	-
Total Resources	2,581,945	2,547,827	2,533,605	1,753,488	788,628	46,971
Requirements						
Economic Development						
Community Economic Development						
A00092-Neighborhood Prosperity-42AV	50,000	51,215	50,810	-	-	-
A00093-Neighborhood Prosperity-CLBV	100,000	100,000	100,000	100,000	90,778	-
A00094-Neighborhood Prosperity-PKRS	100,000	100,000	100,000	100,000	100,000	12,600
A00095-Neighborhood Prosperity-RSWD	75,000	100,000	75,000	75,000	96,802	-
A00096-Neighborhood Prosperity-DVM	100,000	100,000	100,000	100,000	100,000	-
A00097-Neighborhood Prosperity-82DV	80,000	80,000	80,000	80,000	80,000	42,175
A00484-NPI Shared-42AV	90,000	100,000	100,000	108,054	-	-
A00486-NPI Shared-CLBV	75,000	100,000	100,000	100,000	30,000	-
A00487-NPI Shared-PKRS	75,000	100,000	100,000	100,000	100,000	-
A00488-NPI Shared-RSWD	60,000	100,000	100,000	75,000	-	-
A00489-NPI Shared-DVM	75,000	100,000	100,000	100,000	35,611	-
A00490-NPI Shared-82DV	40,000	75,000	75,000	75,000	75,000	65,000
Economic Development Total	920,000	1,106,215	1,080,810	1,013,054	708,191	119,775
Total Program Expenditures	920,000	1,106,215	1,080,810	1,013,054	708,191	119,775
Total Fund Expenditures	920,000	1,106,215	1,080,810	1,013,054	708,191	119,775
Interfund Transfers - Indirect Charges	78,984	83,820	54,741	13,256	33,466	-
Interfund Transfers - Cash Transfers	321,000	30,000	30,000	30,000	-	-
Contingency	1,261,961	1,327,792	1,368,054	697,178	46,971	72,804
Total Fund Requirements	2,581,945	2,547,827	2,533,605	1,753,488	788,628	46,971

**Financial Summary
Five-Year Forecast**

<u>North Macadam Fund</u>	<u>Revised 1 FY 2018-19</u>	<u>Proposed FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>
Resources						
Beginning Fund Balance	20,540,622	20,033,191	12,481,867	849,882	1,491,058	6,101,042
Revenue						
Interest on Investments	314,375	268,385	242,446	114,938	88,992	63,960
TIF - Short Term Debt	14,985,000	13,516,076	12,471,835	12,747,832	13,101,621	14,088,563
TIF - Long Term Debt	-	-	4,600,000	8,900,000	-	-
Rent and Property Income	197,149	361,516	361,516	361,516	361,516	361,516
Total Revenue	15,496,524	14,145,977	17,675,797	22,124,286	13,552,129	14,514,039
Total Resources	36,037,146	34,179,168	30,157,664	21,274,404	12,061,071	20,615,081
Requirements						
Administration						
A00024-Debt Management-NMC	15,337	15,337	15,337	15,337	15,337	20,000
Administration Total	15,337	15,337	15,337	15,337	15,337	20,000
Housing						
A00165-Affordable Housing-NMC	12,332,094	10,614,126	15,272,865	17,293,969	3,900,218	-
Housing Total	12,332,094	10,614,126	15,272,865	17,293,969	3,900,218	-
Infrastructure						
Transportation						
A00231-Bond Avenue-NMC	3,650,000	-	-	-	-	-
A00589-Infrastructure Investments-NMC	-	3,750,000	8,150,000	3,475,000	-	5,000,000
Infrastructure Total	3,650,000	3,750,000	8,150,000	3,475,000	-	5,000,000
Property Redevelopment						
Commercial Property Lending						
A00360-CPRL-General-NMC	500,000	500,000	500,000	-	-	-
Real Estate Management						
A00273-RiverPlace Prkng-NMC	38,913	109,253	107,141	112,500	118,123	124,031
A00560-South Waterfront Lot 4-NMC	6,813	14,000	14,000	14,000	14,000	14,000
Real Estate Disposition						
Redevelopment Strategy						
A00267-Lincoln Station-NMC	3,840,000	-	-	-	-	-
A00268-Eco District-NMC	2,500	-	-	-	-	-
A00274-Project Development-NMC	-	-	-	-	-	16,000,000
A00533-University Place-NMC	600,000	4,500,000	5,100,000	-	-	-
Property Redevelopment Total	4,988,226	5,123,253	5,721,141	126,500	132,123	16,138,031
Total Program Expenditures	20,985,657	19,502,716	29,159,343	20,910,806	4,047,678	21,158,031
Personnel Services	182,841	205,405	211,694	211,998	220,483	207,667
Total Fund Expenditures	21,168,498	19,708,121	29,371,037	21,122,804	4,268,161	21,365,698
Interfund Transfers - Indirect Charges	506,938	1,989,180	1,636,509	1,642,658	1,691,868	1,632,347
Contingency	14,361,710	12,481,867	849,882	1,491,058	6,101,042	2,382,964
Total Fund Requirements	36,037,146	34,179,168	30,157,664	21,274,404	12,061,071	20,615,081

**Financial Summary
Five-Year Forecast**

River District URA Fund	Revised 1 FY 2018-19	Proposed FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22	Forecast FY 2022-23	Forecast FY 2023-24
Resources						
Beginning Fund Balance	53,674,233	52,888,175	30,010,047	15,464,589	(6,877,661)	(12,437,245)
Revenue						
Fees and Charges	6,002	3,380	3,578	3,616	2,110	-
Grants - Federal except HCD	181,318	-	-	-	-	-
Interest on Investments	1,523,577	1,047,215	946,169	914,328	732,585	694,870
Loan Collections	436,981	455,162	477,069	492,486	493,104	477,409
TIF - Short Term Debt	27,972,000	12,987,000	11,140,985	-	-	-
Other Debt	9,500,000	-	-	-	-	-
Property Sales	-	-	1,500,000	-	-	-
Rent and Property Income	2,343,080	2,714,281	2,764,281	2,814,281	2,864,281	2,914,281
Reimbursements	136,000	90,000	90,000	90,000	90,000	90,000
Transfers In	-	-	39,900,000	-	-	-
Total Revenue	42,098,958	17,297,038	56,822,082	4,314,711	4,182,080	4,176,560
Total Resources	95,773,191	70,185,213	86,832,129	19,779,300	(2,695,581)	(8,260,685)
Requirements						
Administration						
A00025-Debt Management-RVD	971,904	1,345,797	34,804,177	33,098	33,098	33,098
Administration Total	971,904	1,345,797	34,804,177	33,098	33,098	33,098
Economic Development						
Traded Sector						
A00110-Business Development-RVD	50,000	-	-	-	-	-
Community Economic Development						
A00084-OT/CT Action Plan-RVD	65,000	-	-	-	-	-
Economic Development Total	115,000	-	-	-	-	-
Housing						
A00166-Affordable Housing-RVD	7,949,097	8,233,710	6,392,199	1,308,077	-	-
Housing Total	7,949,097	8,233,710	6,392,199	1,308,077	-	-
Infrastructure						
Public Facilities						
A00483-Union Station Grant-RVD	550,000	-	-	-	-	-
Infrastructure Total	550,000	-	-	-	-	-
Property Redevelopment						
Real Estate Management						
A00276-Post Office-RVD	2,375,000	1,869,000	1,828,668	1,361,000	1,243,333	987,333
A00278-4th and Burnside-RVD	30,000	22,980	22,980	22,980	22,980	22,980
A00285-Block Y-RVD	40,637	84,559	88,789	93,230	97,892	102,785
A00286-Union Station-RVD	1,183,675	3,738,190	1,688,190	1,688,190	1,688,190	1,688,190
A00288-Centennial Mills-RVD	308,657	66,200	66,200	66,200	66,200	66,200
A00289-Station Place Lot 5-RVD	5,000	-	-	-	-	-
A00290-Station Place Prkng-RVD	270,008	770,301	625,066	656,320	689,136	723,591
A00291-Block R-RVD	86,510	36,000	36,000	36,000	36,000	36,000
A00292-One Waterfront North-RVD	108,200	-	-	-	-	-
A00293-Old Fire Station Mgmt-RVD	1,006,678	280,700	280,700	280,700	280,700	280,700
A00558-RD Small Lots - 9th & Naito-RVD	3,000	7,500	7,500	7,500	7,500	7,500
A00587-Block 25-RVD	-	63,380	54,499	24,675	25,909	27,204
Real Estate Predevelopment						
A00276-Post Office-RVD	-	6,285,000	20,145,000	5,785,000	20,000	20,000
A00278-4th and Burnside-RVD	-	30,000	5,000	5,000	5,000	5,000
A00293-Old Fire Station Mgmt-RVD	-	5,000	5,000	5,000	5,000	5,000
A00587-Block 25-RVD	-	205,000	50,000	-	-	-
Real Estate Disposition						
A00288-Centennial Mills-RVD	-	1,100,000	100,000	100,000	100,000	100,000
Redevelopment Strategy						

River District URA Fund	Revised 1 FY 2018-19	Proposed FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22	Forecast FY 2022-23	Forecast FY 2023-24
A00276-Post Office-RVD	-	-	-	10,000,000	-	-
A00279-Broadway Corridor-RVD	2,194,699	1,028,263	-	-	-	-
A00280-10th & Yamhill Redev-RVD	4,038,912	-	-	-	-	-
A00284-Multnomah County-RVD	9,500,000	-	-	-	-	-
A00517-OT/CT Investment & Parking-RVD	7,665,308	9,345,026	-	-	-	-
Redevelopment Grants						
A00390-CLG-General-RVD	152,519	100,000	100,000	100,000	100,000	100,000
A00497-Prosperity Investment Program (PIP) Grant-RVD	450,000	250,000	250,000	250,000	250,000	250,000
Property Redevelopment Total	29,418,803	25,287,099	25,353,592	20,481,795	4,637,840	4,422,483
Total Program Expenditures	39,004,804	34,866,606	66,549,968	21,822,970	4,670,938	4,455,581
Personnel Services	1,098,318	704,721	726,300	727,346	756,463	712,487
Total Fund Expenditures	40,103,122	35,571,327	67,276,268	22,550,316	5,427,401	5,168,068
Interfund Transfers - Indirect Charges	5,954,028	4,603,839	4,091,272	4,106,644	4,314,263	4,298,513
Contingency	49,716,041	30,010,047	15,464,589	(6,877,660)	(12,437,245)	(17,727,266)
Total Fund Requirements	95,773,191	70,185,213	86,832,129	19,779,300	(2,695,581)	(8,260,685)

**Financial Summary
Five-Year Forecast**

<u>South Park Blocks URA Fund</u>	<u>Revised 1 FY 2018-19</u>	<u>Proposed FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>
Resources						
Beginning Fund Balance	7,093,859	5,942,593	5,330,411	1,113,726	1,354,901	1,243,739
Revenue						
Fees and Charges	500	500	500	2,734	-	-
Interest on Investments	89,973	92,969	83,510	40,332	31,867	623
Loan Collections	43,503	43,502	43,502	342,818	5,781	5,200
TIF - Short Term Debt	-	-	-	-	-	3,000,000
Total Revenue	133,976	136,971	127,512	385,884	37,648	3,005,823
Total Resources	7,227,835	6,079,564	5,457,923	1,499,610	1,392,549	4,249,562
Requirements						
Administration						
A00026-Debt Management-SPB	7,821	7,821	7,821	7,821	7,821	-
Administration Total	7,821	7,821	7,821	7,821	7,821	-
Economic Development						
Traded Sector						
A00595-Lean Manufacturing-SPB	-	10,000	-	-	-	-
Business Lending						
A00205-BL -General-SPB	200,000	200,000	600,000	-	-	-
Economic Development Total	200,000	210,000	600,000	-	-	-
Housing						
A00167-Affordable Housing-SPB	1,011,921	-	-	-	-	-
Housing Total	1,011,921	-	-	-	-	-
Property Redevelopment						
Redevelopment Strategy						
A00297-Project Development-SPB	3,000,000	-	2,500,000	-	-	-
A00594-Joyce Hotel-SPB	-	-	1,000,000	-	-	-
Redevelopment Grants						
A00498-Prosperity Investment Program (PIP) Grant-SPB	50,000	50,000	100,000	-	-	-
Property Redevelopment Total	3,050,000	50,000	3,600,000	-	-	-
Total Program Expenditures	4,269,742	267,821	4,207,821	7,821	7,821	-
Personnel Services	1,321	-	-	-	-	-
Total Fund Expenditures	4,271,063	267,821	4,207,821	7,821	7,821	-
Interfund Transfers - Indirect Charges	54,789	481,332	136,376	136,888	140,989	-
Contingency	2,901,983	5,330,411	1,113,726	1,354,901	1,243,739	4,249,562
Total Fund Requirements	7,227,835	6,079,564	5,457,923	1,499,610	1,392,549	4,249,562

**Financial Summary
Five-Year Forecast**

<u>Willamette Industrial URA Fund</u>	<u>Revised 1 FY 2018-19</u>	<u>Proposed FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>
Resources						
Beginning Fund Balance	4,192,908	4,157,435	4,076,535	101,860	2,947	112,888
Revenue						
Interest on Investments	74,527	62,628	61,701	32,081	31,048	1,591
Total Revenue	74,527	62,628	61,701	32,081	31,048	1,591
Total Resources	4,267,435	4,220,063	4,138,236	133,941	28,101	111,297
Requirements						
Economic Development						
Traded Sector						
A00063-Cluster Development-WLI	20,000	20,000	-	-	-	-
A00117-Business Development-WLI	20,000	20,000	-	-	-	-
Business Lending						
A00212-BL -General-WLI	50,000	50,000	-	-	-	-
Economic Development Total	90,000	90,000	-	-	-	-
Property Redevelopment						
Redevelopment Strategy						
A00354-Project Development-WLI	20,000	20,000	3,900,000	-	-	-
Property Redevelopment Total	20,000	20,000	3,900,000	-	-	-
Total Program Expenditures	110,000	110,000	3,900,000	-	-	-
Total Fund Expenditures	110,000	110,000	3,900,000	-	-	-
Interfund Transfers - Indirect Charges	-	33,528	136,376	136,888	140,989	136,029
Contingency	4,157,435	4,076,535	101,860	2,947	112,888	247,326
Total Fund Requirements	4,267,435	4,220,063	4,138,236	133,941	28,101	111,297



PROSPER
PORTLAND

Building an Equitable Economy

222 NW Fifth Avenue
Portland, OR 97209-3859
Tel: (503) 823-3200
Fax: (503) 823-3368
TTY: (503) 823-3366

Agenda No.
REPORT
Title

Council to convene as Prosper Portland Budget Committee to receive the Proposed Budget for FY 2019-20 (Mayor convenes Council as Prosper Portland Budget Committee)

<p>INTRODUCED BY Commissioner/Auditor: Mayor Wheeler</p>	<p>CLERK USE: DATE FILED <u>APR 30 2019</u></p>
<p>COMMISSIONER APPROVAL</p> <p>Mayor—Finance & Administration - Wheeler MP</p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish</p> <p>Position 3/Affairs - Hardesty</p> <p>Position 4/Safety - Eudaly</p>	<p>Mary Hull Caballero Auditor of the City of Portland</p> <p>By: <u><i>Mary Hull</i></u> Deputy</p>
<p>BUREAU APPROVAL</p> <p>Bureau: Prosper Portland Bureau Head: Kimberly Branam</p>	<p>ACTION TAKEN:</p> <p>MAY 09 2019 PLACED ON FILE</p>
<p>Prepared by: Tony Barnes Date Prepared: 4/29/19</p>	
<p>Impact Statement</p> <p>Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/></p>	
<p>City Auditor Office Approval: required for Code Ordinances</p>	
<p>City Attorney Approval: required for contract, code, easement, franchise, charter, Comp Plan</p>	
<p>Council Meeting Date May 09, 2019</p>	

(NO VOTE TAKEN)

AGENDA
<p>TIME CERTAIN <input checked="" type="checkbox"/></p> <p>Start time: <u>2:00</u></p> <p>Total amount of time needed: <u>1 hour</u> (for presentation, testimony and discussion)</p>
<p>CONSENT <input type="checkbox"/></p>
<p>REGULAR <input type="checkbox"/></p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
	YEAS	NAYS
1. Fritz	1. Fritz	
2. Fish	2. Fish	
3. Hardesty	3. Hardesty	
4. Eudaly	4. Eudaly	
Wheeler	Wheeler	