

IMPACT STATEMENT

Legislation title: * Transfer functions and staff from the Auditor's Assessment, Finance, and Foreclosure Division to the Bureau of Revenue of Financial Services' Revenue Division and designate the Revenue Division as the recorder for purposes of the City's lien docket and financing local improvements (Ordinance; amend various Code sections and administrative rules)

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Purpose of proposed legislation and background information:

The Auditor's Office's Assessments, Finance, and Foreclosure Division helps finance infrastructure improvements and supports the regulatory efforts of City bureaus by assessing property for local improvements, system development charges, and code violations. The Assessments, Finance, and Foreclosure Division also maintains the City's lien docket, provides financing for improvement assessments, collects current and delinquent revenues owed to the City, and recommends properties for foreclosure.

This legislation seeks to transfer the functions and staff of the Assessment, Finance, and Foreclosure Division from the Auditor's Office to the Bureau of Revenue and Financial Services' Revenue Division. As part of the transfer, the Revenue Division must be designated as the recorder for purposes of the City's lien docket and financing local improvements. In addition, various City Code provisions and administrative rules must be updated to reflect the move.

Financial and budgetary impacts:

The Auditor's Office is seeking replacement funds for fixed costs through the budget process.

Community impacts and community involvement:

None.

100% Renewable Goal:

No impact.

Budgetary Impact Worksheet

Does this action change appropriations?

YES: Please complete the information below.

NO: Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount