

Prosper Portland PROPOSED BUDGET FY 18-19



PROSPER
PORTLAND

Building an Equitable Economy



PROSPER
PORTLAND

Building an Equitable Economy

This page intentionally left blank.

**Prosper Portland
FY 2018-19 Proposed Budget**

TABLE OF CONTENTS

	Page
<u>EXECUTIVE DIRECTOR'S MESSAGE</u>	
Executive Director's Message	1
<u>ABOUT PROSPER PORTLAND</u>	
About Prosper Portland.....	5
<u>BUDGET PROCESS</u>	
Budget Process	6
<u>FINANCIAL SUMMARY</u>	
Total Resources.....	8
Total Requirements.....	9
Total Resources by Account	10
Total Requirements by Fund	11
Account Summary by Appropriation Category	12
Total Requirements by Account	13
Description of Resources.....	16
Description of Requirements.....	20
Prosper Portland's Fund Structure.....	22
<u>STAFFING</u>	
Staffing Summary	25
<u>FUND SUMMARIES</u>	
General Fund	27
City General Fund Matrix and Decision Packages.....	29
Account Summary by Appropriation.....	33
Urban Renewal Funds.....	39
Airport Way URA	40
Central Eastside URA	41
Convention Center URA	42
Downtown Waterfront URA.....	43
Education District URA.....	44
Gateway Regional Center URA	45
Interstate Corridor URA.....	46
Lents Town Center URA	47
Neighborhood Prosperity Initiative URA.....	48
North Macadam URA	49
River District URA.....	50
South Park Blocks URA.....	51
Willamette Industrial URA.....	52
Account Summary by Appropriation.....	53
Enterprise Fund	81
Enterprise Loans Fund.....	82
Enterprise Management Fund	83
Business Management Fund	84
Account Summary by Appropriation.....	85

**Prosper Portland
FY 2018-19 Proposed Budget**

Internal Service Fund	89
Account Summary by Appropriation.....	91
Special Revenue Funds	93
Other Federal Grants	94
HCD Contract Fund	95
Enterprise Zone.....	96
Ambassador Program	97
Account Summary by Appropriation	99
Five-Year Budget Projections	105
Airport Way URA	106
Central Eastside URA.....	107
Convention Center URA	108
Downtown Waterfront URA.....	109
Gateway Regional Center URA	110
Interstate Corridor URA.....	111
Lents Town Center URA	112
Neighborhood Prosperity Initiative URA.....	113
North Macadam URA	114
River District URA.....	115
South Park Blocks URA.....	116
Willamette Industrial URA.....	117

Budget Message from Kimberly Branam
Executive Director

To the Members of the Prosper Portland Board of Commissioners (Board) and Portland City Council:

Portland continues to experience a thriving, post-recession economy with overall low unemployment and strong job growth. However, many Portlanders continue to experience wage stagnation and impediments to wealth creation. Portlanders of color are twice as likely to live beneath the poverty line as those who are white and have a fraction of the net worth as white households. Middle-wage job growth stagnates while low-wage and high-wage jobs increase and rising property values cause lower-income households to move further from the city's core.

Prosper Portland's FY 2018-19 Proposed Budget implements programs and projects that are critical to building an equitable economy. Driven by the desire to put people first, each project, program and partnership is developed to ensure that the growing economy benefits every geographic, demographic and cultural community. The Proposed Budget provides resources to expand the Inclusive Business Resource Network, execute updated industry cluster action plans, and continue to implement community based action plans in a number of districts including the North/Northeast Action Plan, Lents Action Plan, Old-Town/Chinatown Action Plan, and the Gateway Action Plan.

The year ahead will also be critical in implementing Prosper Portland's Ten Year Financial Sustainability Plan that guides the agency's financial and business practices through 2027 in support of its strategic priorities. This includes:

- Updating, streamlining and expanding investment products,
- Fully implementing investment and asset management approaches,
- Monitoring and adjusting administration and overhead,
- Exploring the expanded use of urban renewal to meet East Portland needs.

BUDGET OVERVIEW & HIGHLIGHTS

The enclosed FY 2018-19 Proposed Budget includes 79.9 full time positions, 6.2 limited term positions and updated estimates for project and program expenditures that were included in the Requested Budget. Affordable Housing Set Aside expenditures incorporate updated estimates on the timing of expenditures from the Portland Housing Bureau. The Proposed Budget is balanced using 1) the latest tax increment forecasts developed in conjunction with debt management staff at the City Office of Management and Finance, 2) the Mayor's Proposed Budget General Fund budget for economic development, and 3) updated estimates for loan portfolio and property income revenues.

Prosper Portland's total budget is divided across three business lines (Economic Development, Infrastructure, and Property Redevelopment) that include major redevelopment and economic development activities, lending programs, and grant programs that further Strategic Plan objectives. All Affordable Housing Set Aside resources are accounted for within the Housing category. These resources are programmed and invested by the Portland Housing Bureau.

Prosper Portland's General Fund Proposed Budget prioritizes resources essential to implement the Strategic Plan's focus on inclusive economic growth. The Proposed Budget includes relevant Proposed Budget decision packages, including an ongoing expansion of the Inclusive Business Resource Network (which includes funding for the Small Business Growth program, expansion of the Mercatus, and Small Business Technical Assistance) and one-time funding for the Portland Film Office and Traded Sector Inclusive Business Growth.

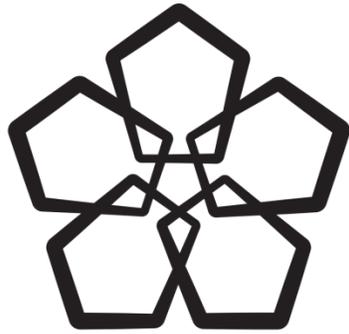
The FY 2018-19 Proposed Budget includes the implementation of the following urban renewal area (URA) strategies and plans:

- **North/Northeast Community Development Initiative:** Multiyear investment of \$32 million in remaining Interstate Corridor URA resources on small business and long-time property owner assistance, community livability grants, and a cultural business hub.
- **Gateway Action Plan:** Multiyear investment of \$35 million in the Gateway Regional Center URA including business investments in the Halsey/Weidler Corridor and mixed-use development in the Gateway Transit Center.
- **Lents Action Plan:** Multiyear investment of \$34 million in the Lents Town Center URA, including Lents Town Center redevelopment, SE Foster Road improvements, commercial affordability, and long-term property owner assistance.
- **Old Town/Chinatown Action Plan:** More than \$50 million in multiyear investment within River District and Downtown Waterfront URAs for small business vitality, district parking, and historic preservation.
- **Broadway Corridor Master Plan:** Development of a master plan that will guide phasing and future improvements in coordination with the selected master developer.
- **Oregon Convention Center:** Completion of the Convention Center Hotel Garage and design documents for air rights construction, and planning investment toward Rose Quarter/NE Broadway.
- **Central Eastside:** Investment in employment growth and industrial affordability at the recently purchased ODOT Blocks and City-owned Clinton Station.
- **North Macadam:** Implementation of the Zidell Yards Master plan and PSU partnership.
- **Housing Set Aside:** Ongoing implementation of the Revised Housing Set Aside Policy providing a total of 45 percent of all new TIF Debt Proceeds, totaling \$186 million in remaining set aside funds over the next ten years.

BUDGET PROCESS

The Prosper Portland FY 2018-19 Proposed Budget, totaling \$228 million in expenditures, was informed by the Prosper Portland Strategic Plan and draft FY 2018-19 Agency-Wide Work Plan. Prosper Portland reviewed the FY 2018-19 Draft Budget with its approximately 20-member Budget Advisory Committee (BAC), which met four times over the course of the budget cycle and whose members represent a diverse array of geographic, industry-sector and community stakeholders. The Prosper Portland Board of Commissioners held a work session on January 24, 2018 to review General Fund decision packages and URA spending plans that were incorporated into the Requested Budget. Staff also reviewed specific URA Requested Budgets with 12 community, business and neighborhood organizations to receive input. The Budget Committee and community organizations' input is reflected in the Proposed Budget.

As the sunset of specific urban renewal areas draws closer, underscoring TIF limitations to advance critical components of Prosper Portland's Strategic Plan, implementing the agency's Ten Year Financial Sustainability Plan begins in earnest. The plan establishes a framework that ensures public benefits and financial returns. Within the budget and forecast, Prosper Portland intends to generate new revenues and resources to sustain the agency's ability to deliver on its mission to create economic growth and opportunity for Portland.



PROSPER
PORTLAND

Building an Equitable Economy

This page intentionally left blank.

About Prosper Portland

Prosper Portland creates economic growth and opportunity for Portland. Our vision is to make Portland one of the most globally competitive, healthy, and equitable cities in the world by investing in job creation, encouraging broad economic prosperity, and fostering great places throughout the city. We aspire to be a workplace of choice with passionate staff excelling in an open and empowering environment and sharing a commitment to our collective success.

Prosper Portland is committed to growing quality jobs, advancing opportunities for prosperity, creating vibrant neighborhoods and communities, and collaborating with partners to create an equitable city, with prosperity shared by Portlanders of all colors, incomes and neighborhoods.

Formally known as the Portland Development Commission, the agency uses its resources to focus public attention in specific areas of the city, which helps Portland realize capital projects, commercial growth, and small business expansion within eleven traditional urban renewal areas. It also carries out a comprehensive range of economic development programs that support small business, improve access to workforce training, and create jobs for all Portland residents across the city with particular focus on six neighborhood prosperity initiative districts.

The agency is headed by an executive director who reports to a five-member, volunteer Board of Commissioners appointed by the mayor and approved by City Council. The Board is authorized by City Charter to administer the business activities of the agency.



Commissioners



Gustavo J. Cruz, Jr.
Commission Chair



Francesca Gambetti
Commissioner



Alisha Moreland-Capuia
Commissioner



William Myers
Commissioner



Peter Platt
Commissioner

Leadership



Kimberly Branam
Executive Director



Mayra Arreola
Director - Social Equity,
Policy & Communications



Faye Brown
Chief Financial Officer



Eric Iverson
General Counsel



Bobby Lee
Director -
Economic Development

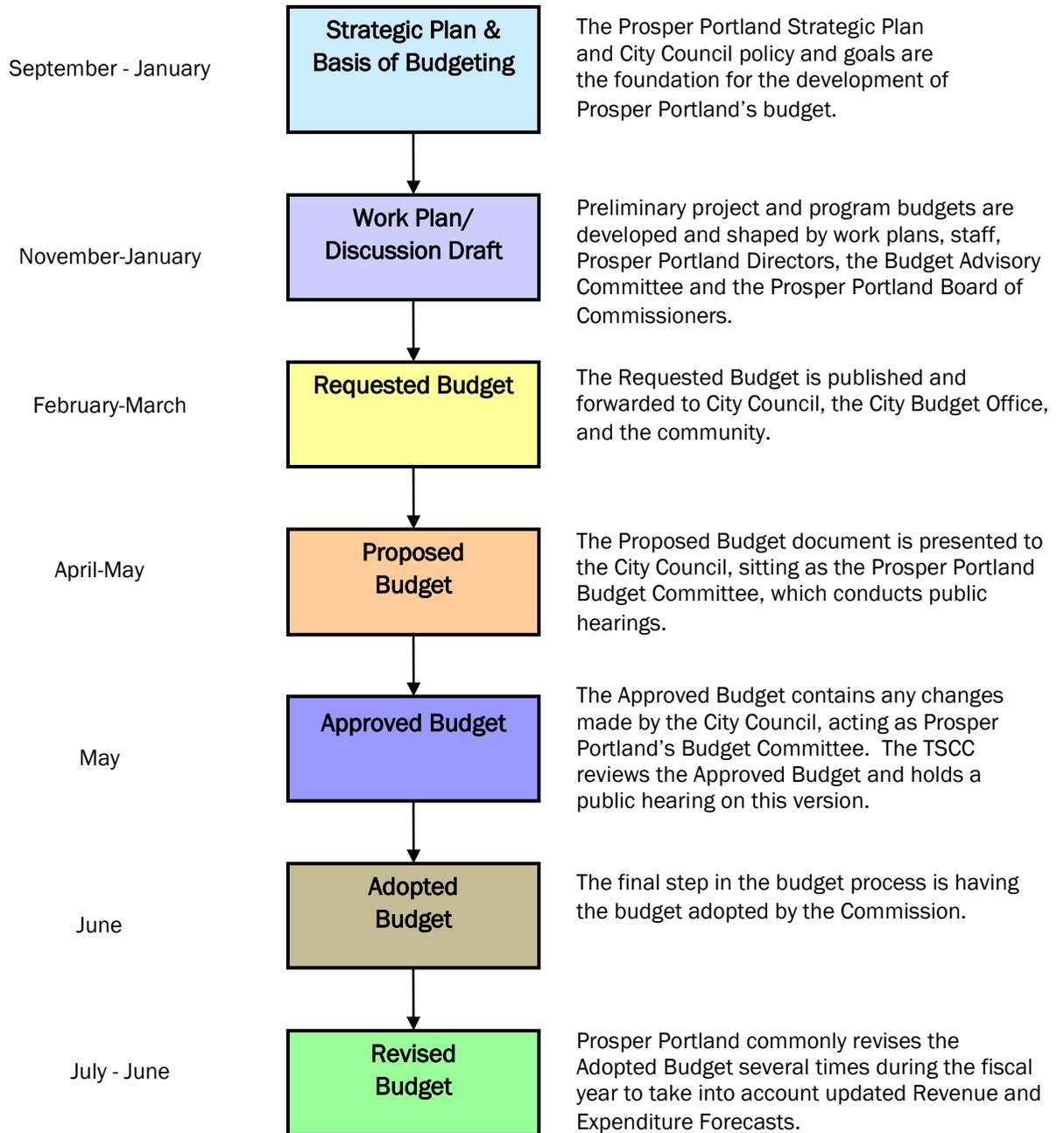


Sean Murray
Director -
Human Resources



Kyra Straussman
Director -
Development & Investment
FY 2018-19

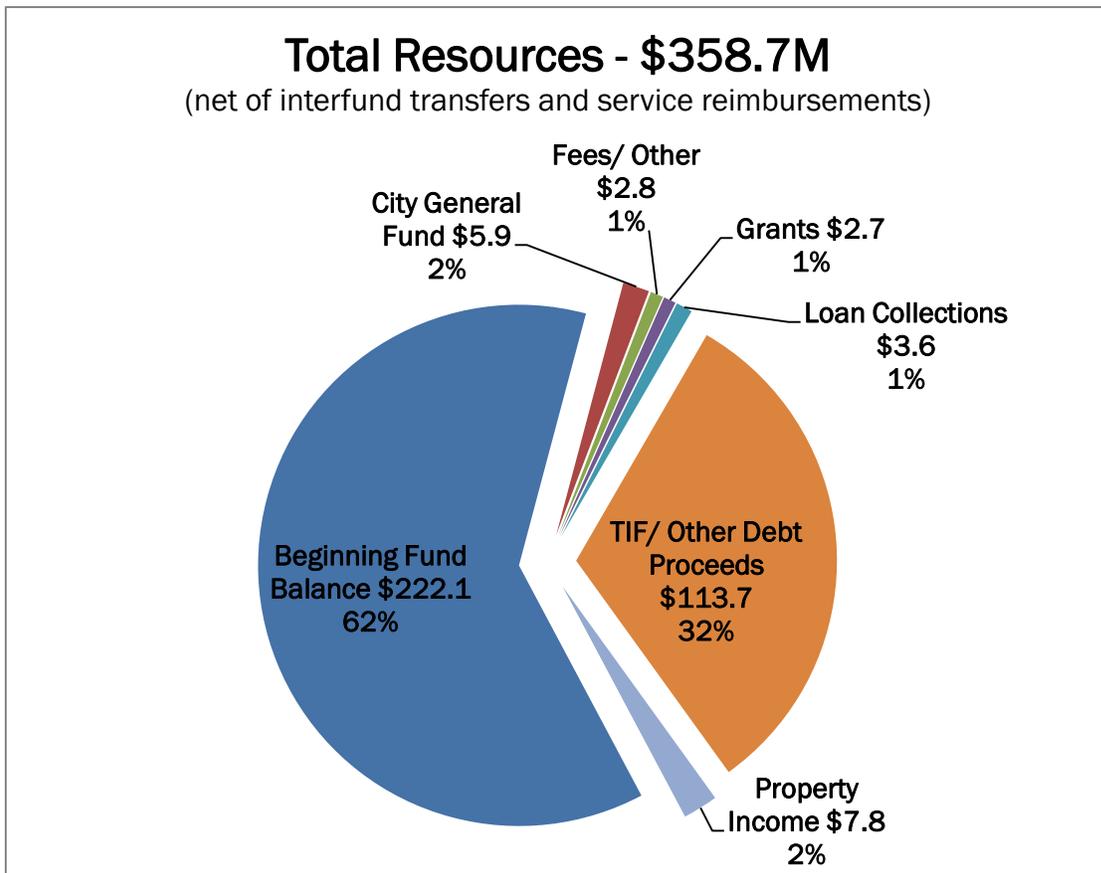
Budget Process



Financial Summary

Financial Summary
Total Resources

	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Resources						
Beginning Fund Balance	216,837,437	282,047,292	237,473,919	222,101,084	0	0
Revenue						
City General Fund	6,845,492	5,380,006	6,144,824	5,891,325	0	0
Fees and Charges	21,158,614	4,400,034	1,658,463	1,660,166	0	0
Grants - Federal except HCD	656,604	503,075	1,458,266	0	0	0
Grants - HCD Contract	2,131,893	2,130,224	2,138,745	2,074,571	0	0
Grants - State & Local	924,955	295,330	566,790	657,794	0	0
Interest on Investments	1,774,973	2,373,997	2,758,009	792,257	0	0
Loan Collections	14,989,916	23,822,420	7,011,980	3,649,798	0	0
TIF Debt Proceeds	82,062,888	91,394,287	117,637,292	102,032,022	0	0
Other Debt Proceeds	6,878,755	17,372,202	0	11,700,000	0	0
Miscellaneous	667,979	546,032	0	50,000	0	0
Property Income	10,663,763	32,261,279	30,427,581	7,782,551	0	0
Reimbursements	754,021	313,081	414,080	324,650	0	0
Service Reimburements	13,355,092	12,226,614	13,049,163	13,010,662	0	0
Transfers In	3,669,200	67,880,772	885,857	207,148	0	0
Total Revenue	166,534,144	260,899,353	184,151,051	149,832,945	0	0
Total Resources	383,371,581	542,946,644	421,624,970	371,934,030	0	0

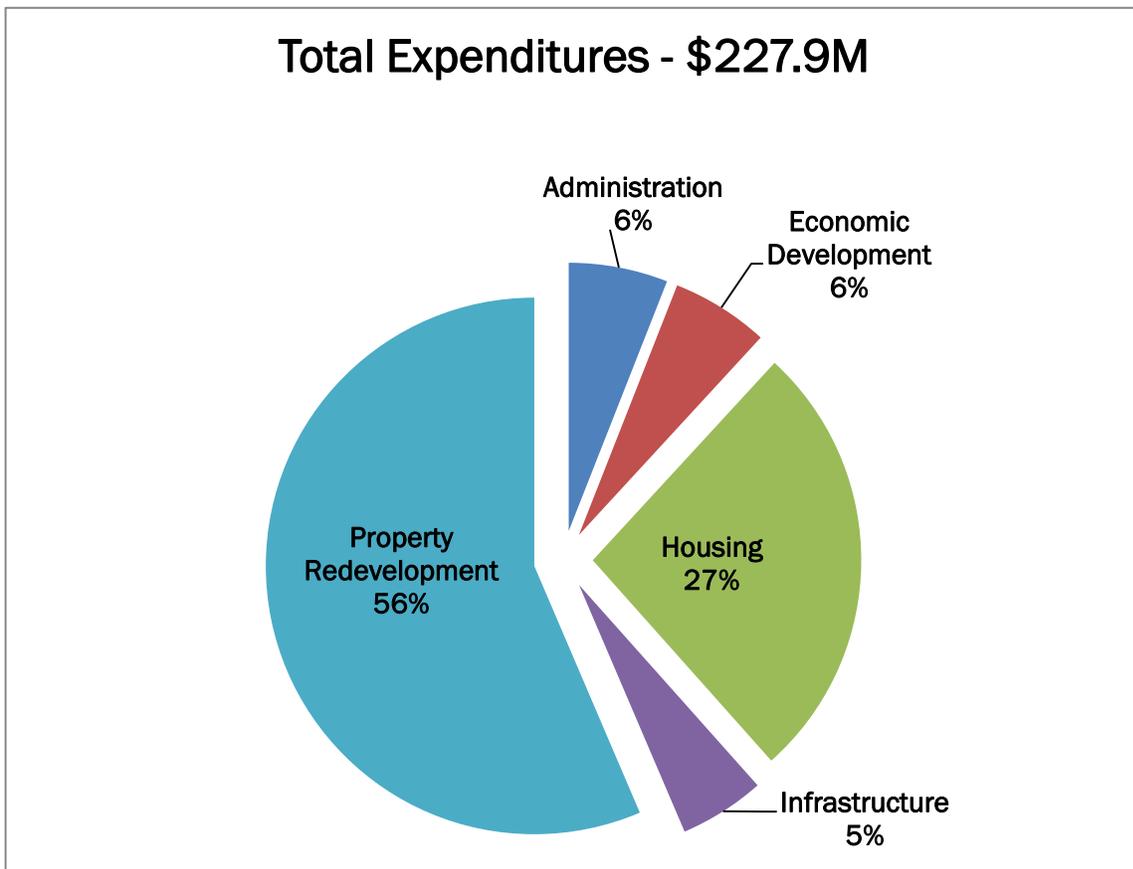


Financial Summary
Total Requirements

	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
--	-----------------------	-----------------------	-----------------------	------------------------	------------------------	-----------------------

Requirements

	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Expenditures						
Administration	14,150,175	12,271,228	13,254,055	13,593,871	0	0
Economic Development	20,286,976	9,015,882	15,451,029	13,389,106	0	0
Housing	14,504,876	46,490,795	71,664,620	60,591,046	0	0
Infrastructure	6,414,413	2,725,176	11,384,261	11,735,584	0	0
Property Redevelopment	30,195,293	154,862,261	75,347,206	128,616,012	0	0
Total Expenditures	85,551,732	225,365,342	187,101,171	227,925,619	0	0
Transfers	17,024,292	80,107,386	13,935,020	13,217,811	0	0
Contingency	0	0	220,588,779	130,790,599	0	0
Ending Balance	280,795,557	237,473,916	0	0	0	0
Total Requirements	383,371,581	542,946,644	421,624,970	371,934,030	0	0



Financial Summary
Total Resources by Account

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Total All Funds						
Resources						
Beginning Fund Balance	216,837,437	282,047,292	237,473,919	222,101,084	0	0
Revenue						
City General Fund						
City General Fund	6,845,492	5,380,006	6,144,824	5,891,325	0	0
City General Fund Total	6,845,492	5,380,006	6,144,824	5,891,325	0	0
Federal & Other Grants						
Grants - Federal except HDC	656,604	503,075	1,458,266	0	0	0
Grants - HCD Contract	2,131,893	2,130,224	2,138,745	2,074,571	0	0
Grants - State & Local	924,955	295,330	566,790	657,794	0	0
Federal & Other Grants Total	3,713,452	2,928,629	4,163,801	2,732,365	0	0
Fees and Charges						
Application Fees and Dues	270,600	47,085	100,000	15,000	0	0
Loan Fees	74,134	149,833	102,627	6,954	0	0
Loan Late Charges	9,835	14,550	23,643	11,491	0	0
Loan NSF Charges	0	6	1,675	3,839	0	0
Other Contracts	20,804,046	4,188,559	1,430,518	1,622,882	0	0
Fees and Charges Total	21,158,614	4,400,034	1,658,463	1,660,166	0	0
Interest on Investments						
Interest-All Other	4,361	19,089	562,174	562,174	0	0
Interest-City Investment Pool	1,770,612	2,354,908	2,195,835	230,083	0	0
Interest on Investments Total	1,774,973	2,373,997	2,758,009	792,257	0	0
Loan Collections						
Loans - Interest Capitalized	35,942	51,363	49,503	91,748	0	0
Loans - Interest Earned	2,554,451	2,957,094	716,994	1,291,234	0	0
Loans - Principal Collection	12,399,523	20,813,962	6,245,483	2,266,816	0	0
Loan Collections Total	14,989,916	23,822,420	7,011,980	3,649,798	0	0
Miscellaneous						
Miscellaneous	667,979	527,252	0	50,000	0	0
Write-Off Recovery	0	18,780	0	0	0	0
Miscellaneous Total	667,979	546,032	0	50,000	0	0
Property Income						
Personal Property Sales	3,247	1,682	0	0	0	0
Real Property Sales	3,715,276	25,899,402	24,555,577	224,000	0	0
Rent and Property Income	6,945,240	6,360,195	5,872,004	7,558,551	0	0
Property Income Total	10,663,763	32,261,279	30,427,581	7,782,551	0	0
Reimbursements						
Reimbursements	754,021	313,081	414,080	324,650	0	0
Reimbursements - Total	754,021	313,081	414,080	324,650	0	0
Service Reimbursements						
Service Reimbursements	13,355,092	12,226,614	13,049,163	13,010,662	0	0
Service Reimbursements Total	13,355,092	12,226,614	13,049,163	13,010,662	0	0
TIF Proceeds						
Tax Increment - LT Debt Non-Exempt	15,490,566	17,949,547	20,541,456	8,000,000	0	0
Tax Increment - ST Debt Non-Exempt	66,572,322	73,444,740	97,095,836	94,032,022	0	0
TIF Proceeds Total	82,062,888	91,394,287	117,637,292	102,032,022	0	0
Other Long Term Debt						
Interim Debt Proceeds	6,878,755	17,372,202	0	11,700,000	0	0
Other Long Term Debt	6,878,755	17,372,202	0	11,700,000	0	0
Budgeted Transfers						
Budgeted Transfers	3,669,200	67,880,772	885,857	207,148	0	0
Total Budgeted Transfers	3,669,200	67,880,772	885,857	207,148	0	0
Total Revenue	166,534,144	260,899,353	184,151,051	149,832,945	0	0
Total Resources	383,371,581	542,946,644	421,624,970	371,934,030	0	0

Financial Summary
Total Requirements by Fund

Total Requirements by Fund	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Requirements						
Expenditures						
Capital Projects						
Airport Way URA Fund	226,692	115,349	373,570	951,278	0	0
Central Eastside URA Fund	887,021	4,922,738	7,645,873	9,795,281	0	0
Convention Center URA Fund	4,701,861	15,257,428	23,714,539	25,753,204	0	0
Downtown Waterfront URA Fund	1,384,802	479,573	3,133,848	31,014,822	0	0
Education District URA Fund	1,058,738	0	0	0	0	0
Gateway Reg Center URA Fund	730,742	605,006	3,592,230	13,492,421	0	0
Interstate Corridor URA Fund	14,933,893	12,876,273	31,015,448	44,564,017	0	0
Lents Town Center URA Fund	5,861,707	36,002,674	32,319,593	20,406,283	0	0
North Macadam URA Fund	1,617,792	5,070,524	34,258,032	11,979,424	0	0
NPI URA Fund	226,760	703,053	1,140,000	920,000	0	0
River District URA Fund	25,244,013	42,262,899	16,622,002	42,847,414	0	0
South Park Blocks URA Fund	53,299	4,346,995	6,108,943	1,444,753	0	0
Willamette Industrial URA Fund	7,974	5,804	116,650	110,000	0	0
Enterprise Fund						
Business Management Fund	3,048,607	82,179,278	2,642,374	1,972,374	0	0
Enterprise Loans Fund	461,158	32,546	670,818	480,103	0	0
Enterprise Mgt Fund	1,155,229	32,336	0	0	0	0
General Fund						
General Fund	20,137,013	17,612,366	19,348,521	18,927,930	0	0
Internal Service Fund						
Risk Mgt Fund	0	119,000	131,208	0	0	0
Special Revenue						
Ambassadors Program Fund	0	3,762	12,020	3,232	0	0
Enterprise Zone Fund	577,078	324,360	1,339,217	920,615	0	0
HCD Contract Fund	2,131,893	2,363,734	2,138,745	2,074,571	0	0
Other Federal Grants Fund	1,109,081	49,645	777,540	267,897	0	0
Total Expenditures	85,555,354	225,365,342	187,101,171	227,925,619	0	0
Transfers	17,024,292	80,107,386	13,935,020	13,217,811	0	0
Contingency	0	0	220,588,779	130,790,599	0	0
Ending Balance	280,791,936	237,473,916	0	0	0	0
Total Requirements	383,371,581	542,946,644	421,624,970	371,934,030	0	0

Financial Summary
Total Requirements by Expense Category

Total All Funds	<u>Actuals FY 2015-16</u>	<u>Actuals FY 2016-17</u>	<u>Revised FY 2017-18</u>	<u>Proposed FY 2018-19</u>	<u>Approved FY 2018-19</u>	<u>Adopted FY 2018-19</u>
Expenditures						
Personnel Services	12,556,210	11,772,455	13,190,436	13,531,995	0	0
Materials and Services	28,486,215	61,655,577	78,169,778	85,010,730	0	0
Capital Outlay	20,142,771	93,273,153	45,126,219	82,796,889	0	0
Financial Assistance	24,370,157	58,664,157	50,614,738	46,586,005	0	0
Total Expenditures	85,555,354	225,365,342	187,101,171	227,925,619	0	0
Transfers	17,024,292	80,107,386	13,935,020	13,217,811	0	0
Contingency	0	0	220,588,779	130,790,599	0	0
Ending Balance	280,791,936	237,473,916	0	0	0	0
Total Requirements	383,371,581	542,946,644	421,624,970	371,934,030	0	0

Financial Summary
Total Requirements by Account

Total All Funds	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Personnel Services						
Salaries & Wages	8,487,890	7,779,767	8,481,457	8,702,747	0	0
Benefits & Taxes	4,068,320	3,992,688	4,708,979	4,829,248	0	0
Personnel Services Total	12,556,210	11,772,455	13,190,436	13,531,995	0	0
Materials and Services						
Service Contracts						
Prof Services Contracts	4,160,608	3,895,452	4,840,410	11,865,989	0	0
IGA Prof Services Contracts	1,295,289	1,795,816	1,581,304	2,251,304	0	0
Temporary Services	201,999	113,183	41,500	20,000	0	0
Legal Expenses	568,227	215,105	250,208	100,000	0	0
Recruitment Services	4,351	96,906	10,000	15,000	0	0
Office Expense						
Printing & Graphics	56,304	55,138	43,800	22,500	0	0
General Office Expense	15,833	17,315	48,600	14,725	0	0
IGA Other Costs	76,739	35,000	35,000	35,000	0	0
Memberships, Dues, & Certificat	6,390	4,488	12,134	11,884	0	0
Publications & Resource Mat'ls	7,996	8,184	8,500	16,700	0	0
Postage & Delivery	9,790	23,423	21,220	3,250	0	0
Organizational Memberships	48,575	40,315	34,795	22,700	0	0
Public Communications/Marketing						
Advertising & Publ Notices	77,333	49,742	109,284	96,000	0	0
Marketing - Resources Dev	0	0	0	30,000	0	0
Public Meeting Expenses	21,133	34,737	50,200	50,200	0	0
Public Meeting Food Expense	5,567	4,878	2,200	2,200	0	0
Special Events Expenses	120,743	66,279	47,500	18,500	0	0
Event Sponsorship	377,355	405,336	237,520	195,732	0	0
Special Event Food Expense	14,411	24,268	9,500	5,000	0	0
Utilities						
Communication Services	-3,434	14,607	18,380	21,660	0	0
Utilities and Water	3,533	740	0	0	0	0
Insurance						
Insurance	256,480	122,582	186,000	125,000	0	0
Miscellaneous						
Local Travel	24,720	18,472	23,300	20,390	0	0
Parking	519	382	650	600	0	0
Miscellaneous	956,095	262,711	106,216	9,300	0	0
Loan Processing						
Loan Documents	16,417	9,569	8,675	6,950	0	0
Loan Servicing Costs	75	2,414	0	0	0	0
Bank Fees and Charges						
DMC Admin Services	159,482	129,855	142,411	142,411	0	0
Bank Fees	7,017	6,300	0	0	0	0
Interest Expense - NonDebt	4,269	651,573	1,193,648	1,587,374	0	0
Prosper Portland Mgd Prop Exp						
Rents/Leases - Fac	1,215,497	1,136,166	1,140,000	900,000	0	0
Furniture Maintenance	0	0	0	8,000	0	0
Bldg Repairs & Maint - Prosper Portland	98,881	112,213	102,000	14,000	0	0
Security	0	0	0	72,000	0	0
Janitorial	0	0	0	110,000	0	0
Equip Repairs & Maint - Prosper Portland	25,918	28,398	55,000	27,200	0	0
First Aid	0	0	0	6,000	0	0
Equip Lease & Rentals - Prosper Portland	12,053	14,357	0	0	0	0
Coffee/Water	0	0	0	10,000	0	0
Plant Care	0	0	0	3,000	0	0
Real Property Mgt Exp						
Rents/Leases - RE	102,970	48,469	27,418	27,418	0	0
Bldg Repairs & Maint - RE	542,641	758,557	982,531	2,025,161	0	0
Prop Mgmt Revenue Sharing - RE	510,597	562,673	514,230	514,230	0	0
CAM Expense - RE	0	0	0	150,000	0	0
Ppty Mgmt Operating Exp-RE	2,189,171	2,423,473	2,051,960	2,733,414	0	0

Financial Summary
Total Requirements by Account

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Total All Funds						
Prop Mgmt Fees - RE	140,715	142,063	421,817	452,837	0	0
Property Taxes - RE	224,541	216,686	427,788	343,207	0	0
Ppty Insurance - RE	197,408	215,383	356,237	288,371	0	0
Property Utilities - RE	460,361	510,420	465,473	451,905	0	0
Asset Disposal Costs - RE	0	2,250	16,000	377,051	0	0
Property Mgmt Miscellaneous Expense	0	0	0	1,000	0	0
Non Capital Equipment						
Software Applications	42,711	37,263	94,500	342,200	0	0
Software Maintenance	390,046	240,912	280,000	130,000	0	0
Hosted Services Maintenance	30,648	15,506	54,100	69,900	0	0
Computer Hardware	56,550	11,721	71,000	100,000	0	0
Furniture/Equip <\$5k	1,827	3,659	2,910	2,500	0	0
Training, Travel & Meetings						
Training Expense	102,244	60,378	169,113	135,000	0	0
Training Travel Expenses	27,683	28,335	22,908	2,500	0	0
Out of Town Travel	111,845	98,440	88,500	10,000	0	0
Business Meeting Expense	-11,264	16,358	31,350	1,562	0	0
Business Meeting Food Expense	12,824	12,436	27,850	0	0	0
City Charges						
City Overhead Charges	239,431	475,005	405,767	420,858	0	0
PHB Project Expenditures-CO/FS	10,180,462	43,140,528	61,298,371	58,591,046	0	0
PHB Project Expenditures-MS/PS	3,086,639	3,239,161	0	0	0	0
Materials and Services Total	28,486,215	61,655,577	78,169,778	85,010,730	0	0
Capital Outlay						
Fixed Assets						
Acquisition	5,014,763	85,527,252	2,897,045	1,750,000	0	0
Closing Costs	52,157	260,866	6,531	0	0	0
Prof & Tech Services	1,378,674	2,049,811	1,760,051	936,500	0	0
Leasehold Improvements	0	4,386	0	5,000	0	0
Environmental Analysis & Remed	310,404	369,183	5,171,177	1,750,000	0	0
Demolition & Site Preparation	7,226,251	4,162,014	0	7,000,000	0	0
Permits, Review & Fees	8,164	255,152	0	0	0	0
Construction Costs	909,929	410,602	26,398,634	59,561,232	0	0
Percent for Art Contribution	8,726	0	0	0	0	0
Infrastructure						
IGA Infrastructure Planning	41,334	0	0	0	0	0
IGA Infrastructue Other Soft	611,168	67,976	0	0	0	0
IGA Infrastructure Constructio	4,472,525	89,313	8,812,781	11,794,157	0	0
Computer Equipment & Software						
Computer Equipment	108,677	76,598	80,000	0	0	0
Other Capital Equipment						
Capital Outlay Total	20,142,771	93,273,153	45,126,219	82,796,889	0	0
Financial Assistance						
Loans						
Loans To Borrowers	14,681,218	32,811,584	20,090,058	24,366,094	0	0
Grants						
Grants to Grantees	9,531,709	25,849,534	29,649,293	22,219,911	0	0
Technical Assistance Grants	157,230	3,038	875,387	0	0	0
Financial Assistance Total	24,370,157	58,664,157	50,614,738	46,586,005	0	0
Total Expenditures	85,555,354	225,365,342	187,101,171	227,925,619	0	0
Transfers						
Indirect Cost - Admin Allocat	13,355,092	12,226,614	13,049,163	13,010,663	0	0
Loans to Other Funds	3,025,892	66,925,529	0	0	0	0
Operating Transfers Out	643,308	955,243	885,857	207,148	0	0
Transfers Total	17,024,292	80,107,386	13,935,020	13,217,811	0	0

Financial Summary
Total Requirements by Account

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Total All Funds						
Contingency	0	0	220,588,779	130,790,599	0	0
Unappropriated Ending Fund Balance	280,791,936	237,473,916	0	0	0	0
Total Requirements	383,371,581	542,946,644	421,624,970	371,934,030	0	0

Description of Resources

Prosper Portland's operating and capital expenditures are supported by resources described below. Total resources, including Beginning Fund Balance for FY 2018-19, are budgeted at \$371.9 million, a decrease of \$49.7 million from the FY 2017-18 Revised Budget of \$421.6 million. Most of this decrease is due to a decline in property income resulting from some property sales that occurred in FY 2017-18, and a decline in beginning fund balance due to a decline in net resources from FY 2017-18 due to project spending.

Beginning Fund Balance - The FY 2018-19 Beginning Fund Balance budget is \$222.1 million, a decrease of \$15.4 million from FY 2017-18 Revised Budget of \$237.5 million.

The bulk of Prosper Portland's Beginning Fund Balance are in Capital Funds, which carry balances resulting from long-term and short-term tax increment bond proceeds, loan repayments, and other receipts. These beginning balances are programmed to fund economic development, housing, infrastructure, and property redevelopment projects sometimes over multiple years.

The net proceeds from tax increment financing are spent over multiple years on identified projects and programs. The balances are budgeted in Contingency and carried over to Beginning Fund Balance in the succeeding fiscal year. These balances are only spent on projects eligible for the bond proceeds.

City General Fund - Prosper Portland relies on the General Fund allocation from the City of Portland to fund economic development activities outside of urban renewal areas, and without the limitations that accompany TIF financing. These activities generally fall in two categories – Traded Sector and Community Economic Development. Prosper Portland is budgeted to receive \$5.9 million in FY 2018-19 to fund general economic development activities. This is a net decrease of \$254 thousand from the FY 2017-18 Revised Budget. As included in the Mayor's Proposed Budget, these figures include ongoing reductions of \$228 thousand, ongoing additional funding of \$375 thousand, and \$376 thousand in new, one-time funding.

Federal and Other Grants - This revenue category includes two funding sources – Federal HCD Contract and State and Local grants. The overall budget is \$2.7 million in FY 2018-19. The Federal HCD Contract is comprised of Community Development Block Grant funds for Economic Opportunity programs at \$2.1 million. Also included in this budget is the Tax Increment shared revenue that the Neighborhood Prosperity Initiative Districts receive from the State of Oregon and Multnomah County. The total for FY 2018-19 is \$658 thousand.

Program Income - Program income derives from the following sources: Fees and Charges, Interest on Investments, Loan Collections, Miscellaneous, Property Income, and Reimbursements. These funds are used to support development efforts, to provide loans for capital projects, to fund program management in urban renewal areas, and other activities. Program income received in urban renewal areas is retained within the corresponding urban renewal area and expended on projects in accordance with the City's

adopted urban renewal plans. Federal loan collection program income is restricted in expenditure by law.

The program income budget for FY 2018-19 is \$14.3 million, which is a decrease of \$28.0 million from the FY 2017-18 Revised Budget of \$42.3 million. This is largely due to a decrease in income from property sales of \$24.3 million from FY 2017-18. Major property sales budgeted for FY2017-18 include: 1) Parcel 3 in the North Macadam URA; 2) the Carpool Lot in the South Park Blocks URA; and 3) Block 49 in the Oregon Convention Center URA. There is also a decrease of \$3.1 million in revenue from Loan Collections – mostly due to budgeted loan principle payments in FY2017-18 from the Oregon College of Medicine.

Service Reimbursements - Includes recovery for administrative expenses for Prosper Portland's support departments: Executive, Social Equity, Policy and Communications, Legal and Human Resources and Finance and Business Operations. It also accounts for general administrative and paid time off charges for all Prosper Portland departments. The costs are allocated to operating department funds, which reimburse the General Fund for their share of the costs. Service reimbursements are budgeted at \$13.0 million in FY 2018-19, which is equivalent to the \$13.0 million budgeted for FY 2017-18.

Tax Increment Debt Proceeds – Oregon Revised Statutes (Chapter 457) requires that urban renewal property taxes be used to pay debt service on bonds and notes issued to fund projects in urban renewal areas. The City of Portland collects urban renewal property taxes to make debt service payments on long-term urban renewal bonds, lines of credit or other interim financing, and short-term urban renewal bonds (known as “du jour” bonds). Prosper Portland receives the net proceeds of these debt obligations, after payment of issuance costs and required reserves, to use on eligible projects within designated urban renewal areas.

The financing plan for FY 2018-19 was developed in conjunction with the City of Portland using conservative assumptions on tax increment revenue collections and debt service requirements. Prosper Portland's FY 2018-19 tax increment debt proceeds of \$102.0 million is estimated to be \$15.6 million lower than the FY 2017-18 Revised Budget of \$117.6 million.

Short Term (S-T) Debt – Short-term (“du jour”) debt is overnight borrowing used to make tax increment revenues available to Prosper Portland that are in excess of amounts necessary for debt service on outstanding urban renewal bonds or other indebtedness. The FY 2018-19 Budget includes \$94.0 million of du jour, a decrease of \$3.1 million from FY 2017-18.

Du jour was collected in 12 urban renewal areas in FY 2017-18 – Central Eastside, Gateway Regional Center, Interstate Corridor, Lents Town Center, Neighborhood Prosperity Initiative, North Macadam, River District and the six Neighborhood Prosperity Initiative Districts – du jour increases (or decreases) as the Assessed Values within the urban renewal area boundary change, and du jour revenues vary as a result. As more

long-term debt is issued for these districts, higher debt service payments will reduce amounts available from du jour.

Most of the decrease for FY2018-19 is related to adjustments made in River District in an effort to manage the remaining annual cash flow to the district as the district approaches the maximum amount of short-term debt that can be issued that was authorized by City Council in FY 2017-18.

Long Term (L-T) Debt – The FY 2018-19 Budget for long term debt is \$8.0 million, a decrease of \$12.5 million from FY 2017-18. This number represents line of credit draws that will ultimately be financed by bond sales. The amount of long-term debt issued each year is based on a number of factors including the urban renewal area’s capacity to issue long-term debt, the demand for resources based on projected expenditures and the optimal economic timing for bond sales. Slightly lower net amounts of long-term debt will be issued in FY 2018-19 due to projects approaching completion in the Lents Town Center are offset by an increase in River District for funding of the Broadway Corridor, and development of the former U.S. Post Office site.

Prosper Portland does not have any debt service in its budget related to tax increment funding. This is because the City of Portland issues all urban renewal long-term bonds, tax increment-secured lines of credit, and short term financing per City Charter. The City of Portland maintains separate debt service funds for each Urban Renewal Area. These debt service funds can be found through the City of Portland’s budget at <http://www.portlandonline.com/>.

Each urban renewal area has its own plan which details the area including the legal boundaries, goals and objectives, definitions, project activities, and expiration dates. Each plan provides details on the condition of the area, maximum indebtedness, and fiscal impacts. Key facts about each urban renewal area and its capacity for debt issuance are shown on the following table.

Urban Renewal Area	Maximum Indebtedness	Indebtedness Issued as of 12/31/17	Indebtedness Remaining as of 12/31/17	Projected Indebtedness to Be Issued	Last Date to Issue Long Term Debt	Acres
Airport Way	\$72.6	\$72.6	\$0.0	\$0.0	May 2011	885.1
Central Eastside	\$126.0	\$104.0	\$22.0	\$22.0	August 2023	708.5
Convention Center	\$167.5	\$167.5	\$0.0	\$0.0	June 2013	410.0
Downtown Waterfront	\$165.0	\$165.0	\$0.0	\$0.0	April 2008	233.1
Gateway	\$164.2	\$51.0	\$113.2	\$48.9	June 2022	658.5
Interstate Corridor	\$335.0	\$212.3	\$122.7	\$122.7	N/A	3,990.0
Lents Town Center	\$245.0	\$161.8	\$83.2	\$83.2	June 2020	2,846.3
Neighborhood Prosperity Initiative (6)	\$7.5	\$2.1	\$5.4	\$5.4	N/A	803.7
North Macadam	\$288.6	\$151.2	\$137.4	\$137.4	June 2025	447.0
River District	\$489.5	\$405.4	\$84.1	\$84.1	June 2021	314.8
South Park Blocks	\$143.6	\$112.0	\$31.6	\$0.0	July 2008	156.3

An urban renewal area's maximum indebtedness represents the principal amount of indebtedness that may be issued for a given urban renewal area, and does not include debt service or refinancing costs. The maximum indebtedness limit is based on good faith estimates of project costs, including inflation, that are planned in each urban renewal area.

The plan expiration date is the stated date within each urban renewal area's Plan after which no additional new bonded indebtedness may be issued.

Description of Requirements

Prosper Portland's Requirements Budget for FY 2018-19 is \$371.9 million (including \$130.1 million in Contingency and \$13.2 million in interfund transfers), a decrease of \$49.7 million from the previous year.

Prosper Portland's Total Expenditure Budget (net of Contingency, Transfers, and Ending Fund Balance) is \$227.9 million, an increase of \$40.8 million from the prior fiscal year, mostly due to spending for the Old Town/China Town Action Plan being moved from the FY2017-18 to the FY2018-19 Budget. Prosper Portland's budget is appropriated by Program Area. The budget includes Non-Departmental requirements for Debt Service.

Expenditures by Program Area

The total budget for Prosper Portland's Program Areas in FY 2018-19 is \$227.9 million. Total expenditures are budgeted in the five program areas detailed below:

Economic Development – The Economic Development program budget is \$13.4 million. This category includes business lending, community economic development, traded sector business development, and entrepreneurship programs funded largely by City General Fund, Enterprise Zone and Community Development Block Grant funding. Total spending within program categories have been adjusted from FY 2017-18 based on General Fund reduction and add packages. General Fund add-packages include ongoing funding for the Inclusive Business Resource Network and one-time funding for the Portland Film Office, traded sector small business growth, expansion of the Mercatus Collective and Alberta Main Street.

Housing – The Housing program budget is \$60.6 million. These expenditures occur through an intergovernmental agreement with the Portland Housing Bureau and incorporate amendments to the Housing Set Aside policy adopted by City Council in 2015 that dedicates 45% of all new TIF Debt Proceeds to affordable housing. Year to year changes in budget are related to the timing of project expenditures as provided by the Portland Housing Bureau to Prosper Portland to incorporate into the annual budget and Five-Year Forecast.

Infrastructure – The Infrastructure program budget is \$11.7 million. This category includes all projects and programs that are public infrastructure improvements including parks, public facilities, and transportation. Current projects include transportation improvement projects such as Bond Ave. in North Macadam, the Clinton Triangle in Central Eastside, and Street Improvements in Gateway.

Property Redevelopment – The Property Redevelopment program budget is \$128.6 million. This category includes all projects and programs that relate to property redevelopment. It is comprised of commercial property redevelopment, commercial real estate lending, and community redevelopment grants. Amounts budgeted increase \$53.3 million from FY

2017-18 largely due to the reprogramming of funds for the Old Town/Chinatown Action Plan in Downtown Waterfront and River District from FY 2017-18 to FY 2018-19.

Administration – The Administration program budget is \$13.6 million. This represents a net increase of \$340 thousand from FY 2017-18 due to increased interest costs in River District on its City of Portland General Fund backed line of credit.

Non-Program Requirements

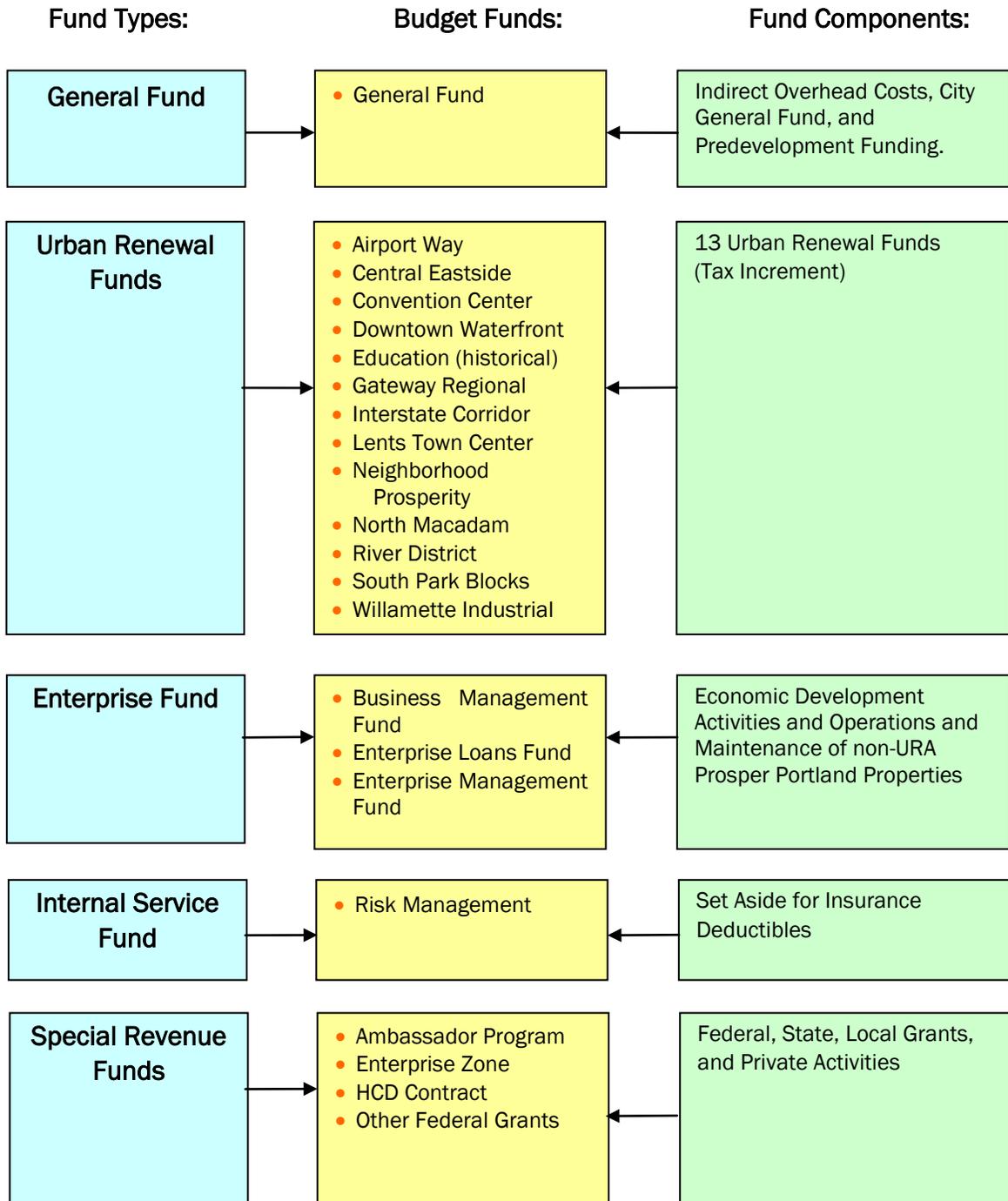
Non-Departmental requirements are Transfers and Contingency.

Transfers – This category accounts for transfers between funds. There are cash transfers totaling \$13.2 million budgeted for FY 2018-19. Transfers are comprised primarily of Internal Service Reimbursements from Capital and Special Revenue funds to the General Fund for administrative overhead. Transfers also include cash equity transfers or inter fund loans. Total operating transfers related to Interfund Loans total \$207 thousand for FY 2018-19. This is a decrease of \$679 thousand from FY 2017-18.

Contingency – A Contingency amount is budgeted to cover unanticipated requirements and reserve funds for projects planned in future fiscal years. The Contingency budget decreased from \$220.6 million in FY 2017-18 to \$130.8 million in FY 2018-19 largely due to the programming of existing URA cash resources to fund URA projects and programs.

Prosper Portland's Fund Structure

Prosper Portland has 5 Fund Types and 22 Budget Funds



Description of Prosper Portland's Fund Structure

Prosper Portland has 22 budget funds. Within each budget fund, Prosper Portland has sub-funds to account for specific programs that require separate tracking. A brief description of each of the legal appropriation fund types is below:

General Fund - This is Prosper Portland's operating fund. The General Fund accounts for administrative activities including indirect overhead costs and the project management office. In addition, economic development programs funded by the City General Fund are budgeted here.

Urban Renewal Funds - These funds are used to manage the finances of Prosper Portland's urban renewal areas. The primary source of revenue for these funds is tax increment debt proceeds and program income derived from the investment of tax increment proceeds.

Enterprise Fund - The Enterprise Fund accounts for economic development activities. Additionally it contains the Enterprise Management Fund, which provides for activity related to the operations and maintenance of Prosper Portland properties or City of Portland properties Prosper Portland has contracted to manage outside of Urban Renewal Areas. Currently, this fund includes operating revenues and expenses of the Headwaters Apartment.

Internal Service Fund - The Internal Service Fund, or Risk Management Fund, was created to make funds available for insurance claims and other unforeseen circumstances.

Special Revenue Funds - Prosper Portland's Special Revenue Funds include the following: Ambassador Program, Enterprise Zone, HCD (Housing and Community Development), Housing Acquisitions, and Other Federal Grants. The Special Revenue Funds account for the proceeds of specific revenue sources that are dedicated for specific purposes. These funds account for federal grants, local grants, and private activities.



PROSPER
PORTLAND

Building an Equitable Economy

This page intentionally left blank.

Staffing Summary

The FY 2018-19 Proposed Budget includes a total of 86.1 positions. 80.9 positions are full time employee positions and 5.2 positions are limited term equivalent.

	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19
Department	Actual	Actual	Revised	Proposed
Urban Development	38.0	0.0	0.0	0.0
Real Estate and Lending	14.0	0.0	0.0	0.0
Opportunities Cooperative	3.0	0.0	0.0	0.0
Communications and Social Equity	6.0	0.0	0.0	0.0
Development and Investment	0.0	24.0	23.0	23.0
Economic Development	0.0	22.5	21.0	20.0
Executive	2.0	2.0	2.0	2.0
Social Equity Policy and Communications	0.0	10.0	10.0	10.0
Legal	4.0	5.0	4.0	4.0
Human Resources	3.0	2.0	3.0	3.0
Finance & Business Operations	23.0	20.0	17.9	17.9
Total	93.0	85.5	80.9	79.9

FTE Position Changes – The following describes changes in FTE positions by fiscal year:

FY 2016-17 – The FY 2016-17 Revised Budget recognized a decrease of 7.5 FTE following implementation of the 2015 Early Retirement Incentive Program and reorganization of Prosper Portland Departments. Most functions within Urban Redevelopment and Real Estate and Lending Departments were reorganized into the Development and Investment Department and the Economic Development Department. Also, policy and research positions formally included in the Urban Development Department and Opportunities Collaborative Department were transferred to the Social Equity, Policy and Communications Department. The net decrease in positions is consistent with the anticipated reduction in positions that will occur over time through attrition in Prosper Portland’s long-term financial plan.

FY 2017-18 – The FY 2017-18 Revised Budget includes total budgeted positions of 80.9 FTE. Positions were further decreased as a result of vacancies and consolidation of duties in several departments.

FY 2018-19 – The FY 2018-19 Proposed Budget includes the same level of positions, recognizing reduction of several positions that occurred in FY 2017-18 with the exception of Economic Development, where a General Fund cut package eliminates the Healthcare Cluster Industry position.

Limited-Term Equivalentents (LTE)

LTE positions are hired for assignments that are short-term in nature (one to three years). LTE are utilized by departments as shown in the table below. Prosper Portland’s policy is to fill LTE positions for initiatives that have clear end-dates for specific work. This allows for flexibility in meeting workload demands while managing long-term staffing costs. The FY 2018-19 Proposed Budget includes 5.2 positions;

- Strategic Capital Improvement Consultant in Development and Investment to determine lending structures going forward.
- Human Resource Generalist in Human Resources to support short-term workload needs.
- Two Project Coordinators in Economic Development to support a one-year funding for the Film and Video program established by the City General Fund and the Entrepreneurship and Community Economic Development section,
- Social Equity, Policy and Communications to support implementing equity goals on the Broadway Corridor project.
- 1.2 positions in Finance and Business Operations (.6 LTE in Business Operations and .6 in Finance).

Department	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Revised	FY 2018-19 Proposed
Development and Investment	0.0	1.0	1.0	1.0
Finance & Business Operations	2.0	0.0	1.2	1.2
Communications and Social Equity	0.0	0.0	1.0	1.0
Human Resources	0.0	0.0	1.0	1.0
Economic Development	0.0	0.0	2.0	2.0
Total	2.0	1.0	6.2	6.2

General Fund

The general fund is composed of sub-funds that do not have the geographic and program restrictions of the urban renewal funds. These sub-funds are the Indirect Fund, City General Fund, EOI General Fund, Grant Offset Fund, and the Predevelopment Fund.

Fund Summary
Total Resources and Requirements

General Fund	<u>Actuals FY 2015-16</u>	<u>Actuals FY 2016-17</u>	<u>Revised FY 2017-18</u>	<u>Proposed FY 2018-19</u>	<u>Approved FY 2018-19</u>	<u>Adopted FY 2018-19</u>
Resources						
Beginning Fund Balance	1,762,245	1,433,339	1,321,307	1,393,584	0	0
Revenue						
City General Fund	5,974,492	5,380,006	6,144,824	5,891,325	0	0
Fees and Charges	76,870	184,266	246,000	100,000	0	0
Grants - State & Local	595,116	0	150,000	59,117	0	0
Interest on Investments	12,749	8,712	0	0	0	0
Loan Collections	213,913	106,018	69,189	0	0	0
Miscellaneous	32,765	4,025	0	0	0	0
Property Income	5,517	2,932	0	0	0	0
Reimbursements	336	16,014	0	0	0	0
Service Reimburesments	13,355,092	12,226,614	13,049,163	13,010,662	0	0
Transfers In	105	57,225	211,857	207,148	0	0
Total Revenue	20,266,954	17,985,812	19,871,033	19,268,252	0	0
Total Resources	22,029,200	19,419,151	21,192,340	20,661,836	0	0
Requirements						
Expenditures						
Administration	12,962,784	11,844,223	12,345,162	12,422,460	0	0
Economic Development	6,837,046	5,303,287	6,333,720	5,723,529	0	0
Housing	79,234	78,770	0	0	0	0
Property Redevelopment	257,949	386,086	669,639	781,942	0	0
Total Expenditures	20,137,013	17,612,366	19,348,521	18,927,930	0	0
Transfers	458,848	485,477	654,592	634,092	0	0
Contingency	0	0	1,189,227	1,099,814	0	0
Ending Balance	1,433,339	1,321,307	0	0	0	0
Total Requirements	22,029,200	19,419,151	21,192,340	20,661,836	0	0

FY 2018-19 General Fund Matrix

	CAL (Ongoing)	Reductions	Add Packages	FY2018-19 Total Proposed Budget
Program				
Adult and Youth Workforce EOI	1,319,695	-	-	1,319,695
Inclusive Business Resource Network	1,561,387	(52,838)	375,000	1,883,549
Neighborhood Prosperity Network*	830,286	(33,000)	25,500	822,786
Venture Portland	336,528	-	-	336,528
Expansion of Mercatus-My People's Market	-	-	100,000	100,000
Entrepreneurship & Community Ec Dev Subtotal	4,047,896	(85,838)	500,500	4,462,558
Cluster Development/International	1,320,266	(142,240)	-	1,178,026
Portland Film Office	-	-	142,240	142,240
Traded Sector Inclusive Business Growth*	-	-	108,500	108,500
Traded Sector Economic Development Subtotal	1,320,266	(142,240)	250,740	1,428,766
Total Proposed General Fund	5,368,162	(228,078)	751,240	5,891,324
<i>NPI Revenue Sharing (City portion)</i>	299,339	-	-	299,339
Total Prosper Portland Budget with Revenue Sharing	5,667,501	(228,078)	751,240	6,190,663

*Alberta Main Street's \$25,500 and Traded Sector's \$44,500 are split between these two lines differing from the Mayor's Proposed budget, which has them combined in Entrepreneurship and Community Ec Dev

General Fund Reduction Packages

Small Business Working Capital Micro Loans

The aim of the Small Business Working Capital program is to promote wealth creation for small-scale, low-income, immigrant, and/or minority-owned firms who aim to grow their businesses. As such, resources are prioritized for businesses that have historically faced barriers accessing financing from traditional lenders. These funds could be allocated to multiple programs including the Mini-Micro Loan Fund which has been administered by Micro Enterprise Services Organization since April 2016.

The reduction of \$52,838 means that 26 new micro loans will go unfunded by a program that has historically included 77% borrowers of color and 54% female borrowers.

Alberta Main Street

This reduction packages removes Alberta Main Street's ongoing funding of \$33,000 and adds \$25,500 back as one-time funding to assist Alberta Main Street during its transition into being a self-sustainable organization. Alberta Main Street is a community run organization that promotes and supports local businesses within its district.

Healthcare Cluster

This reduction package of \$142,240 eliminates funding for Prosper Portland's work in the new Healthcare cluster. Prosper Portland has not yet started work in this field; its intent was to connect residents and employers to job and supply-chain opportunities at local hospitals and medical institutions. This new cluster would serve as Prosper Portland's focal point for strategic work with OHSU related to the Knight Cancer Institute and emerging sectors such as Medical Devices and Health Sciences.

While the healthcare sector brings in hundreds of millions of dollars to the Greater Portland region on an annual basis, most of these funds come through research grants and transfer payments, rather than the commercial transactions that define a traditional traded cluster. As a result, not all approaches that benefit traded sectors are applicable to healthcare. The ones that do include extensive retention and expansion work, financial assistance to underrepresented businesses, coalition-building between private, public and nonprofit sector partners, and connecting larger employers to smaller ones for supply chain and mentoring opportunities.

The Portland healthcare sector suffers from a significant talent shortage and offers strong career opportunities for traditionally marginalized communities. Additionally, the city's major healthcare institutions represent excellent business opportunities for MWESBs through the development of anchor strategies – a model that has worked well in several major U.S. healthcare markets. Prosper Portland's work would focus on creating pathways for historically disadvantaged populations and businesses within the sector.

General Fund Add Packages

Small Business Growth Program (Increase & Xxcelerate)

In order to truly focus on wealth creation for entrepreneurs, a multi-tiered approach is needed. Historically, Prosper Portland has invested in startup development without a focus on the next phase of business growth, in which an entrepreneur can take advantage of wealth creation opportunities like opening multiple locations, hiring additional employees, launching new products, entering new markets, exporting, and more. Prosper Portland successfully piloted the Increase Project in 2016, supporting 10 business owners of color to create growth plans. In 2017, the PSU Business Outreach Program took over administration of the program. Also in 2017, Xxcelerate was founded by a group of female entrepreneurs as a way to educate other women founders and help them access non-debt capital. Both programs include peer to peer learning, a curriculum focused on growth, and connection to experts and mentors. These small business growth programs are a critical part of the Inclusive Business Resource Network in order for businesses to grow and scale.

With \$275,000 in ongoing funds, Prosper Portland expects 45 to 60 growth-oriented entrepreneurs to be served through growth programs, with a focus on business owners of color and women. Both programs have an equity focus. Xxcelerate's program was developed for women founders and 40% to 50% of participants are women of color. The Increase Project focuses on supporting business owners of color. In 2017, half of the first cohort's participants were people of color and it is anticipated that 75% to 100% of participants in the second cohort will be people of color.

Small Business Technical Assistance (Tax & Financial Support)

The Inclusive Business Resource Network (IBRN) provides general business support and relies on supplemental service providers with expertise in financial and credit counseling, tax preparation, market research and bookkeeping to ensure their client's success. This program provides a suite of financial services for businesses in IBRN including professional tax preparation, one-on-one support for individuals with more complex tax situations, assistance with market research for business planning and accounting support year-round.

The ongoing funding of \$100,000 will provide support for approximately 100 small businesses. Many of the clients supported by IBRN face additional barriers around taxes and bookkeeping including language barriers, limited understanding of business regulations and past due taxes. This funding package will support some of the more vulnerable clients who need one-on-one support.

Alberta Main Street

Alberta Main Street's ongoing funding cut of \$33,000 is slightly offset by this \$25,500 add package.

Expansion of Mercatus - My People's Market

Mercatus is a storytelling platform and directory initiative designed to elevate and connect entrepreneurs of color. The Mercatus Directory provides the opportunity for entrepreneurs of color to

connect with new clients. Businesses listed in the directory receive invitations to networking events, trade shows and connections to Prosper Portland industry clusters including athletic and outdoor, manufacturing, healthcare, technology, and green cities. The Mercatus Collective celebrates the determination, work and resiliency that go into running a business. It is a collective effort to reframe the business landscape of Portland to include entrepreneurs of color.

This year's My People's Market featured more than 80 businesses, provided a launch pad for emerging businesses in the Mercatus collective and drew more than 1,000 people. \$100,000 in one-time funding will allow Mercatus to convene Portland entrepreneurs through six community storytelling events and two community driven marketplaces. In FY 2018-19 Prosper Portland anticipates growing the Directory to 400 businesses and building out robust distribution channels for the Mercatus Mini Mag to further elevate entrepreneurs of color in Portland.

Portland Film Office

The Portland Film Office is a one FTE entity supporting an industry that generated \$162 million in economic activity in FY 2016-17. The Film Office serves as the liaison between film productions working within the city - helping them navigate the regulations and relationships needed to conduct business, while minimizing the negative impact such work has on residents and businesses. This economic activity increased Portland's national and international presence, specifically through shows on HBO, Netflix, IFC and NBC. The Film Office sets local policy, removes barriers, and works to ensure film production increases economic and cultural benefits for the local workforce and local businesses. It works to attract film production and to represent Portland globally.

In collaboration with the City Budget Office and in response to the FY 2017-18 Adopted Budget, Prosper Portland is extending the Film Office's General Fund request of \$142,240 for one year. Over FY 2018-19, Prosper Portland will work with permitting bureaus to develop a process for the successful long-term funding of the Portland Film Office.

Traded Sector Inclusive Business Growth

\$50,000 one-time funding is dedicated for the Traded Sector Inclusive Innovation Fund. This will be a grant program modelled after the community livability grants in which small, traded-sector employers can obtain financing for growth initiatives (exporting, marketing, equipment) in exchange for Public Benefit Agreements (PBAs). These PBAs will match the requirements for Enterprise Zone funding of similar size.

The remaining \$58,500 in one-time funding will go toward the Traded Sector Inclusive Internship Fund. This grant program will fund part-time internships and full-time apprenticeships at small traded sector businesses for youth from underrepresented backgrounds. Small businesses are often unable to fund these types of positions on their own due to the risk involved in committing scarce cash resources to temporary, part-time labor. At the same time, underrepresented youth often lack the financial stability to take unpaid internship work, leaving them crucially short on relevant work experience for building a traded sector career.

General Fund Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

General Fund	<u>Actuals</u> FY 2015-16	<u>Actuals</u> FY 2016-17	<u>Revised</u> FY 2017-18	<u>Proposed</u> FY 2018-19	<u>Approved</u> FY 2018-19	<u>Adopted</u> FY 2018-19
Administration						
Personnel Services						
Salaries & Wages	4,039,174	3,741,479	5,149,318	5,133,948	0	0
Salary Decrement Clearing	364	902	0	0	0	0
Overtime	7,727	1,121	0	0	0	0
Vacation	636,922	619,562	0	0	0	0
Sick Leave	288,728	243,666	0	0	0	0
National Holiday	305,726	278,923	0	0	0	0
Personal Holiday	101,265	82,594	0	0	0	0
Bereavement Leave	20,166	10,981	0	0	0	0
Jury Duty	3,897	3,565	0	0	0	0
Military Leave	7,973	32,624	0	0	0	0
Compensatory Time	4,275	1,107	0	0	0	0
Management Leave	6,859	0	0	0	0	0
FICA	380,266	355,873	0	0	0	0
TriMet Payroll Tax	37,616	35,500	0	0	0	0
Taxes, Health/Dental Insurance	802,282	711,305	3,149,245	3,209,646	0	0
Health & Dental - Retirees	0	117,065	0	0	0	0
Life & Disability Insurance	25,370	25,158	0	0	0	0
PERS - Employer	485,708	436,168	0	0	0	0
PERS - Employer Pickup	291,720	265,148	0	0	0	0
Workers Comp - Assessment	1,552	1,244	0	0	0	0
Workers Comp - Ins Expense	13,215	9,568	0	0	0	0
Unemployment Expense	19,013	27,256	0	0	0	0
Bus Pass Reimbursement	30,219	29,912	0	0	0	0
Pension Obligation Bond Pmt	699,093	763,786	0	0	0	0
Materials and Services						
Prof Services Contracts	851,307	759,660	660,238	676,233	0	0
IGA Prof Services Contracts	126,846	157,370	152,304	142,304	0	0
Temporary Services	201,999	113,171	41,500	20,000	0	0
Legal Expenses	174,287	26,644	60,000	40,000	0	0
Recruitment Services	4,351	96,906	10,000	15,000	0	0
Printing & Graphics	49,589	53,454	41,500	20,500	0	0
General Office Expense	14,700	16,639	48,600	14,725	0	0
IGA Other Costs	35,000	35,000	35,000	35,000	0	0
Memberships, Dues, & Certificat	6,140	4,488	12,134	11,884	0	0
Publications & Resource Mat'ls	7,242	7,914	5,600	14,700	0	0
Postage & Delivery	9,246	22,349	21,220	2,250	0	0
Organizational Memberships	30,345	19,240	29,295	22,700	0	0
Advertising & Publ Notices	72,854	45,684	97,750	93,000	0	0
Marketing - Resources Dev	0	0	0	30,000	0	0
Public Meeting Expenses	20,533	29,801	50,200	50,200	0	0
Public Meeting Food Expense	2,432	1,585	2,200	2,200	0	0
Special Events Expenses	7,030	1,139	7,000	3,500	0	0
Event Sponsorship	201,605	172,700	180,500	187,500	0	0
Special Event Food Expense	12	5,395	0	0	0	0
Communication Services	14,325	14,607	18,380	21,660	0	0
Utilities and Water	3,496	740	0	0	0	0
Insurance	256,480	122,582	96,000	125,000	0	0
Local Travel	23,582	17,551	22,930	20,390	0	0
Parking	519	382	650	600	0	0
Miscellaneous	5,001	10,230	10,050	9,300	0	0
Loan Documents	4,020	2,833	3,000	3,000	0	0
Loan Servicing Costs	75	392	0	0	0	0
DMC Admin Services	397	2,653	0	0	0	0
Rents/Leases - Fac	1,215,497	1,136,166	1,140,000	900,000	0	0
Furniture maintenance	0	0	0	8,000	0	0
Bldg Repairs & Maint - Prosper Portland	89,297	112,213	102,000	14,000	0	0
Security	0	0	0	72,000	0	0
Janitorial	0	0	0	110,000	0	0
Equip Repairs & Maint - Prosper Portland	20,496	28,398	55,000	27,200	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> FY 2015-16	<u>Actuals</u> FY 2016-17	<u>Revised</u> FY 2017-18	<u>Proposed</u> FY 2018-19	<u>Approved</u> FY 2018-19	<u>Adopted</u> FY 2018-19
General Fund						
First Aid	0	0	0	6,000	0	0
Coffee/Water	0	0	0	10,000	0	0
Plant Care	0	0	0	3,000	0	0
Bldg Repairs & Maint - RE	4,400	0	0	0	0	0
CAM Expense	0	0	0	150,000	0	0
Prop Mgmt Fees - RE	0	0	0	36,000	0	0
Property Utilities - RE	2	40	0	0	0	0
Asset Disposal Costs - RE	0	0	16,000	16,000	0	0
Property Mgmt Miscellaneous Expense	0	0	0	1,000	0	0
Software Applications	30,442	34,249	47,000	297,200	0	0
Software Maintenance	390,048	236,642	280,000	130,000	0	0
Hosted Services Maintenance	30,648	15,354	53,600	69,400	0	0
Computer Hardware	56,460	11,721	71,000	100,000	0	0
Furniture/Equip <\$5k	1,827	3,659	2,910	2,500	0	0
Training Expense	99,564	55,153	164,363	127,500	0	0
Training Travel Expenses	20,563	19,162	19,908	0	0	0
Out of Town Travel	35,103	23,487	1,000	10,000	0	0
Business Meeting Expense	3,467	11,560	2,000	1,562	0	0
Business Meeting Food Expense	8,687	8,329	0	0	0	0
City Overhead Charges	239,431	475,005	405,767	420,858	0	0
Capital Outlay						
Prof & Tech Services	275,638	56,486	0	0	0	0
Leasehold Improvements	0	4,386	0	5,000	0	0
Computer Equipment	108,677	76,598	80,000	0	0	0
Total - Administration	12,962,784	11,844,223	12,345,162	12,422,460	0	0
Economic Development						
Personnel Services						
Salaries & Wages	1,196,269	887,088	1,089,367	1,189,334	0	0
Overtime	206	0	0	0	0	0
FICA	87,694	70,909	0	0	0	0
TriMet Payroll Tax	8,413	7,036	0	0	0	0
Taxes, Health/Dental Insurance	216,043	185,523	508,317	540,760	0	0
Life & Disability Insurance	5,759	4,124	0	0	0	0
PERS - Employer	103,272	82,897	0	0	0	0
PERS - Employer Pickup	70,226	57,257	0	0	0	0
Workers Comp - Assessment	450	318	0	0	0	0
Workers Comp - Ins Expense	2,566	2,076	0	0	0	0
Bus Pass Reimbursement	6,537	5,058	0	0	0	0
Materials and Services						
Prof Services Contracts	152,823	175,971	563,234	688,095	0	0
Legal Expenses	3,702	0	0	0	0	0
Printing & Graphics	133	1,270	1,300	0	0	0
General Office Expense	57	0	0	0	0	0
IGA Other Costs	41,739	0	0	0	0	0
Memberships, Dues, & Certificat	250	0	0	0	0	0
Publications & Resource Mat'ls	479	0	400	0	0	0
Postage & Delivery	512	757	0	0	0	0
Organizational Memberships	17,815	20,800	5,500	0	0	0
Advertising & Publ Notices	2,259	1,986	5,000	0	0	0
Public Meeting Food Expense	180	0	0	0	0	0
Special Events Expenses	104,023	54,044	38,000	0	0	0
Event Sponsorship	170,250	222,836	40,000	0	0	0
Special Event Food Expense	14,086	6,061	7,000	0	0	0
Communication Services	-17,758	0	0	0	0	0
Local Travel	563	218	370	0	0	0
Miscellaneous	0	1,025	0	0	0	0
Loan Documents	128	0	0	0	0	0
Software Applications	11,658	2,798	2,500	0	0	0
Software Maintenance	-2	4,270	0	0	0	0
Computer Hardware	90	0	0	0	0	0
Training Expense	2,215	3,487	2,250	0	0	0
Training Travel Expenses	5,862	5,048	3,000	0	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
General Fund						
Out of Town Travel	61,675	56,983	87,500	0	0	0
Business Meeting Expense	-16,016	2,878	2,350	0	0	0
Business Meeting Food Expense	1,397	1,169	2,350	0	0	0
Loans To Borrowers	0	0	17,621	0	0	0
Grants to Grantees	4,579,700	3,430,401	3,082,274	3,305,340	0	0
Technical Assistance Grants	1,791	9,000	875,387	0	0	0
Total - Economic Development	6,837,046	5,303,287	6,333,720	5,723,529	0	0
Housing						
Personnel Services						
Salaries & Wages	6,776	2,232	0	0	0	0
FICA	561	308	0	0	0	0
TriMet Payroll Tax	53	31	0	0	0	0
Taxes, Health/Dental Insurance	1,307	800	0	0	0	0
Life & Disability Insurance	37	19	0	0	0	0
PERS - Employer	822	328	0	0	0	0
PERS - Employer Pickup	450	228	0	0	0	0
Workers Comp - Assessment	3	2	0	0	0	0
Workers Comp - Ins Expense	78	31	0	0	0	0
Bus Pass Reimbursement	39	15	0	0	0	0
Materials and Services						
Prof Services Contracts	5,750	5	0	0	0	0
Loan Documents	1,068	268	0	0	0	0
Loan Servicing Costs	0	315	0	0	0	0
Bldg Repairs & Maint - RE	30,045	15,832	0	0	0	0
Ppty Insurance - RE	6,957	56,982	0	0	0	0
Property Utilities - RE	3,415	1,289	0	0	0	0
Capital Outlay						
Prof & Tech Services	21,814	0	0	0	0	0
Environmental Analysis & Remed	58	85	0	0	0	0
Total - Housing	79,234	78,770	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	140,144	192,571	180,728	320,970	0	0
FICA	9,751	14,142	0	0	0	0
TriMet Payroll Tax	936	1,400	0	0	0	0
Taxes, Health/Dental Insurance	29,418	42,055	83,911	147,472	0	0
Life & Disability Insurance	689	913	0	0	0	0
PERS - Employer	12,337	18,386	0	0	0	0
PERS - Employer Pickup	7,911	11,170	0	0	0	0
Workers Comp - Assessment	52	66	0	0	0	0
Workers Comp - Ins Expense	1,188	1,191	0	0	0	0
Bus Pass Reimbursement	737	1,262	0	0	0	0
Materials and Services						
Prof Services Contracts	16,600	91,366	276,000	215,000	0	0
Legal Expenses	34,236	7,670	20,000	15,000	0	0
Printing & Graphics	0	0	1,000	2,000	0	0
General Office Expense	163	129	0	0	0	0
Publications & Resource Mat'ls	205	170	2,500	2,000	0	0
Postage & Delivery	0	34	0	1,000	0	0
Organizational Memberships	40	0	0	0	0	0
Advertising & Publ Notices	0	0	0	3,000	0	0
Special Events Expenses	0	0	2,500	15,000	0	0
Special Event Food Expense	0	0	2,500	5,000	0	0
Local Travel	7	0	0	0	0	0
Bldg Repairs & Maint - RE	499	331	0	0	0	0
Software Applications	66	216	45,000	45,000	0	0
Hosted Services Maintenance	0	0	500	500	0	0
Training Expense	0	1,200	2,500	7,500	0	0
Training Travel Expenses	0	979	0	2,500	0	0
Out of Town Travel	1,504	836	0	0	0	0
Business Meeting Expense	825	0	27,000	0	0	0
Business Meeting Food Expense	641	0	25,500	0	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
General Fund						
Total - Property Redevelopment	257,949	386,086	669,639	781,942	0	0
Total Expenditures	20,137,013	17,612,366	19,348,521	18,927,930	0	0
Contingency	0	0	1,189,227	1,099,814	0	0
Indirect Cost - Admin Allocat	320,540	329,234	372,735	426,944	0	0
Operating Transfers Out	138,308	156,243	281,857	207,148	0	0
Unappropriated Ending Fund Balance	1,433,339	1,321,307	0	0	0	0
Total Requirements	22,029,200	19,419,151	21,192,340	20,661,836	0	0



PROSPER
PORTLAND

Building an Equitable Economy

This page intentionally left blank.

Urban Renewal Funds

The capital project funds listed below account for the activities associated with the respective Urban Renewal Area (URA).

- Airport Way Fund
- Central Eastside Fund
- Convention Center Fund
- Downtown Waterfront Fund
- Education Fund
- Gateway Regional Center Fund
- Interstate Corridor Fund
- Lents Town Center Fund
- Neighborhood Prosperity Initiative Fund
- North Macadam Fund
- River District Fund
- South Park Blocks Fund
- Willamette Industrial Fund

Fund Summary
Total Resources and Requirements

Airport Way URA Fund	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Resources						
Beginning Fund Balance	4,776,522	4,974,317	5,044,502	5,673,553	0	0
Revenue						
Fees and Charges	86	315	813	913	0	0
Interest on Investments	37,651	54,148	65,882	10,000	0	0
Loan Collections	188,908	238,899	52,942	77,504	0	0
Miscellaneous	8,261	0	0	0	0	0
Property Income	759,251	1,100	994,532	0	0	0
Total Revenue	994,157	294,462	1,114,169	88,417	0	0
Total Resources	5,770,679	5,268,779	6,158,671	5,761,970	0	0
Requirements						
Expenditures						
Administration	11,024	5,647	7,821	7,821	0	0
Economic Development	9,713	8,659	68,299	262,364	0	0
Property Redevelopment	205,955	101,043	297,450	681,092	0	0
Total Expenditures	226,692	115,349	373,570	951,278	0	0
Transfers	569,670	108,929	111,548	129,487	0	0
Contingency	0	0	5,673,553	4,681,205	0	0
Ending Balance	4,974,317	5,044,502	0	0	0	0
Total Requirements	5,770,679	5,268,779	6,158,671	5,761,970	0	0

Fund Summary
Total Resources and Requirements

Central Eastside URA Fund	<u>Actuals</u> FY 2015-16	<u>Actuals</u> FY 2016-17	<u>Revised</u> FY 2017-18	<u>Proposed</u> FY 2018-19	<u>Approved</u> FY 2018-19	<u>Adopted</u> FY 2018-19
Resources						
Beginning Fund Balance	15,954,751	21,518,340	21,726,581	20,543,776	0	0
Revenue						
Fees and Charges	1,156	4,407	1,996	1,674	0	0
Interest on Investments	132,098	230,674	244,182	5,000	0	0
Loan Collections	1,320,045	406,071	148,737	219,100	0	0
TIF Debt Proceeds	5,442,822	4,898,040	6,492,491	6,693,300	0	0
Property Income	117,204	134,875	104,000	340,000	0	0
Reimbursements	3,745	2,472	0	0	0	0
Total Revenue	7,017,070	5,676,539	6,991,406	7,259,074	0	0
Total Resources	22,971,821	27,194,879	28,717,987	27,802,850	0	0
Requirements						
Expenditures						
Administration	8,308	5,372	6,650	6,650	0	0
Economic Development	44,154	46,092	449,694	335,866	0	0
Housing	103,464	1,287,357	2,014,632	579,833	0	0
Infrastructure	150,197	113,199	2,235,950	2,531,353	0	0
Property Redevelopment	580,897	3,470,718	2,938,947	6,341,579	0	0
Total Expenditures	887,021	4,922,738	7,645,873	9,795,281	0	0
Transfers	566,460	545,560	528,338	503,753	0	0
Contingency	0	0	20,543,776	17,503,817	0	0
Ending Balance	21,518,340	21,726,581	0	0	0	0
Total Requirements	22,971,821	27,194,879	28,717,987	27,802,850	0	0

Fund Summary
Total Resources and Requirements

Convention Center URA Fund	<u>Actuals FY 2015-16</u>	<u>Actuals FY 2016-17</u>	<u>Revised FY 2017-18</u>	<u>Proposed FY 2018-19</u>	<u>Approved FY 2018-19</u>	<u>Adopted FY 2018-19</u>
Resources						
Beginning Fund Balance	41,116,424	38,400,930	38,305,125	21,118,333	0	0
Revenue						
Fees and Charges	1,050	3,019,709	3,350	7,678	0	0
Interest on Investments	301,274	405,491	375,442	5,000	0	0
Loan Collections	524,880	10,167,229	502,494	1,056,264	0	0
Property Income	2,168,892	2,737,892	6,916,656	4,023,240	0	0
Total Revenue	2,996,096	16,330,321	7,797,942	5,092,182	0	0
Total Resources	44,112,521	54,731,251	46,103,067	26,210,515	0	0
Requirements						
Expenditures						
Administration	8,674	10,056	12,121	12,121	0	0
Economic Development	1,447	1,082	116,650	159,218	0	0
Housing	2,588,943	4,119,460	2,585,573	2,566,463	0	0
Infrastructure	0	0	0	1,000,000	0	0
Property Redevelopment	2,102,798	11,126,828	21,000,195	22,015,402	0	0
Total Expenditures	4,701,861	15,257,428	23,714,539	25,753,204	0	0
Transfers	1,009,730	1,168,698	1,270,413	960,846	0	0
Contingency	0	0	21,118,115	-503,535	0	0
Ending Balance	38,400,930	38,305,125	0	0	0	0
Total Requirements	44,112,521	54,731,251	46,103,067	26,210,515	0	0

Fund Summary
Total Resources and Requirements

Downtown Waterfront URA Fund	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Resources						
Beginning Fund Balance	18,955,207	40,581,896	41,576,939	41,943,121	0	0
Revenue						
Fees and Charges	16,726,061	4,988	21,906	1,110	0	0
Interest on Investments	262,626	431,388	394,678	0	0	0
Loan Collections	3,926,138	358,847	3,247,310	192,706	0	0
Miscellaneous	0	5,301	0	0	0	0
Property Income	2,591,829	1,075,387	71,993	72,830	0	0
Reimbursements	56,117	31,518	29,789	29,789	0	0
Total Revenue	23,562,771	1,907,429	3,765,676	296,435	0	0
Total Resources	42,517,978	42,489,325	45,342,615	42,239,556	0	0
Requirements						
Expenditures						
Administration	8,674	9,000	12,121	12,121	0	0
Economic Development	152,644	69,204	258,690	247,679	0	0
Housing	0	0	750,000	1,221,910	0	0
Infrastructure	0	0	0	21,408	0	0
Property Redevelopment	1,223,484	401,369	2,113,037	29,511,704	0	0
Total Expenditures	1,384,802	479,573	3,133,848	31,014,822	0	0
Transfers	551,280	432,812	265,646	269,030	0	0
Contingency	0	0	41,943,121	10,955,704	0	0
Ending Balance	40,581,896	41,576,940	0	0	0	0
Total Requirements	42,517,978	42,489,325	45,342,615	42,239,556	0	0

Fund Summary
Total Resources and Requirements

Education URA Fund	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Resources						
Beginning Fund Balance	1,056,952	0	0	0	0	0
Revenue						
Interest on Investments	1,786	0	0	0	0	0
Total Revenue	1,786	0	0	0	0	0
Total Resources	1,058,738	0	0	0	0	0
Requirements						
Expenditures						
Administration	1,000,945	0	0	0	0	0
Infrastructure	57,225	0	0	0	0	0
Property Redevelopment	568	0	0	0	0	0
Total Expenditures	1,058,738	0	0	0	0	0
Ending Balance	0	0	0	0	0	0
Total Requirements	1,058,738	0	0	0	0	0

Fund Summary
Total Resources and Requirements

Gateway Reg Center URA Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Resources						
Beginning Fund Balance	6,358,307	10,098,914	14,105,991	15,025,327	0	0
Revenue						
Fees and Charges	35	500	104	640	0	0
Interest on Investments	56,953	117,056	114,788	9,837	0	0
Loan Collections	19,252	129,667	54,527	0	0	0
TIF Debt Proceeds	4,998,000	4,996,341	4,995,000	4,863,100	0	0
Reimbursements	0	15,071	0	0	0	0
Total Revenue	5,074,239	5,258,635	5,164,419	4,873,577	0	0
Total Resources	11,432,547	15,357,549	19,270,410	19,898,904	0	0
Requirements						
Expenditures						
Administration	6,513	3,923	5,589	5,589	0	0
Economic Development	25,976	19,236	389,025	353,054	0	0
Housing	178,837	72,527	755,850	1,667,581	0	0
Infrastructure	220,894	100,814	1,217,256	1,885,461	0	0
Property Redevelopment	298,523	408,507	1,224,510	9,580,735	0	0
Total Expenditures	730,742	605,006	3,592,230	13,492,421	0	0
Transfers	602,890	646,552	652,853	364,279	0	0
Contingency	0	0	15,025,327	6,042,204	0	0
Ending Balance	10,098,914	14,105,991	0	0	0	0
Total Requirements	11,432,547	15,357,549	19,270,410	19,898,904	0	0

Fund Summary
Total Resources and Requirements

Interstate Corridor URA Fund	<u>Actuals FY 2015-16</u>	<u>Actuals FY 2016-17</u>	<u>Revised FY 2017-18</u>	<u>Proposed FY 2018-19</u>	<u>Approved FY 2018-19</u>	<u>Adopted FY 2018-19</u>
Resources						
Beginning Fund Balance	22,486,620	26,176,511	32,315,126	27,141,718	0	0
Revenue						
Fees and Charges	1,951	2,548	1,854	1,510	0	0
Interest on Investments	152,482	279,337	287,856	27,454	0	0
Loan Collections	543,879	719,627	186,601	500,098	0	0
TIF Debt Proceeds	18,992,400	19,087,302	25,974,000	26,973,000	0	0
Property Income	675,937	730,928	283,879	332,605	0	0
Reimbursements	65,094	80,261	93,386	93,956	0	0
Total Revenue	20,431,744	20,900,002	26,827,576	27,928,623	0	0
Total Resources	42,918,364	47,076,513	59,142,702	55,070,341	0	0
Requirements						
Expenditures						
Administration	28,992	20,452	32,610	32,610	0	0
Economic Development	8,366,686	231,860	446,278	383,284	0	0
Housing	2,505,250	9,969,042	22,473,190	35,452,623	0	0
Infrastructure	2,713,792	91,652	804,961	1,000,000	0	0
Property Redevelopment	1,319,173	2,563,267	7,258,409	7,695,500	0	0
Total Expenditures	14,933,893	12,876,273	31,015,448	44,564,017	0	0
Transfers	1,807,960	1,885,114	2,385,536	2,107,349	0	0
Contingency	0	0	25,741,718	8,398,976	0	0
Ending Balance	26,176,511	32,315,126	0	0	0	0
Total Requirements	42,918,364	47,076,513	59,142,702	55,070,341	0	0

Fund Summary
Total Resources and Requirements

Lents Town Center URA Fund	<u>Actuals FY 2015-16</u>	<u>Actuals FY 2016-17</u>	<u>Revised FY 2017-18</u>	<u>Proposed FY 2018-19</u>	<u>Approved FY 2018-19</u>	<u>Adopted FY 2018-19</u>
Resources						
Beginning Fund Balance	18,589,745	21,849,770	5,969,295	2,549,887	0	0
Revenue						
Fees and Charges	44,450	130,817	1,586	1,757	0	0
Interest on Investments	146,973	153,278	27,915	24,939	0	0
Loan Collections	248,307	9,016,713	1,275,444	874,583	0	0
TIF Debt Proceeds	9,996,000	10,070,510	28,988,000	19,988,000	0	0
Miscellaneous	649	0	0	0	0	0
Property Income	136,194	2,334,746	166,238	366,238	0	0
Reimbursements	21,688	73,056	64,905	64,905	0	0
Total Revenue	10,594,261	21,779,119	30,524,088	21,320,422	0	0
Total Resources	29,184,007	43,628,889	36,493,383	23,870,309	0	0
Requirements						
Expenditures						
Administration	18,281	15,397	38,243	38,243	0	0
Economic Development	188,818	51,753	851,047	814,633	0	0
Housing	1,229,666	9,858,940	14,503,326	7,631,354	0	0
Infrastructure	712,139	40,631	1,995,900	1,371,411	0	0
Property Redevelopment	3,712,803	26,035,952	14,931,077	10,550,642	0	0
Total Expenditures	5,861,707	36,002,674	32,319,593	20,406,283	0	0
Transfers	1,472,530	1,656,921	1,623,903	1,910,286	0	0
Contingency	0	0	2,549,887	1,553,740	0	0
Ending Balance	21,849,770	5,969,295	0	0	0	0
Total Requirements	29,184,007	43,628,889	36,493,383	23,870,309	0	0

Fund Summary
Total Resources and Requirements

NPI URA Fund	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Resources						
Beginning Fund Balance	529,332	774,407	834,269	880,951	0	0
Revenue						
Grants - State & Local	329,839	295,330	416,790	598,677	0	0
Interest on Investments	3,868	6,059	2,150	0	0	0
TIF Debt Proceeds	153,900	573,900	693,345	557,623	0	0
Transfers In	25,000	0	120,000	0	0	0
Total Revenue	512,607	875,289	1,232,285	1,156,300	0	0
Total Resources	1,041,939	1,649,695	2,066,554	2,037,251	0	0
Requirements						
Expenditures						
Economic Development	226,760	703,053	1,140,000	920,000	0	0
Total Expenditures	226,760	703,053	1,140,000	920,000	0	0
Transfers	40,772	112,374	45,603	75,067	0	0
Contingency	0	0	880,951	1,042,184	0	0
Ending Balance	774,407	834,268	0	0	0	0
Total Requirements	1,041,939	1,649,695	2,066,554	2,037,251	0	0

Fund Summary
Total Resources and Requirements

North Macadam URA Fund	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Resources						
Beginning Fund Balance	9,185,550	14,418,545	16,383,174	9,480,191	0	0
Revenue						
Fees and Charges	0	0	57,877	0	0	0
Interest on Investments	85,720	163,480	160,647	30,000	0	0
Loan Collections	38,912	35,669	0	0	0	0
TIF Debt Proceeds	6,997,200	7,094,934	18,526,456	14,985,000	0	0
Property Income	681,762	486,977	9,469,372	307,448	0	0
Reimbursements	24,674	-5,469	0	0	0	0
Total Revenue	7,828,267	7,775,592	28,214,352	15,322,448	0	0
Total Resources	17,013,817	22,194,137	44,597,526	24,802,639	0	0
Requirements						
Expenditures						
Administration	5,739	8,525	15,337	15,337	0	0
Economic Development	431	89	0	0	0	0
Housing	181,404	1,764,626	22,528,873	3,135,253	0	0
Infrastructure	514,180	1,762,103	2,945,367	3,652,854	0	0
Property Redevelopment	916,038	1,535,181	8,768,455	5,175,979	0	0
Total Expenditures	1,617,792	5,070,524	34,258,032	11,979,424	0	0
Transfers	977,480	740,440	859,303	481,802	0	0
Contingency	0	0	9,480,191	12,341,413	0	0
Ending Balance	14,418,545	16,383,174	0	0	0	0
Total Requirements	17,013,817	22,194,137	44,597,526	24,802,639	0	0

Fund Summary
Total Resources and Requirements

River District URA Fund	<u>Actuals FY 2015-16</u>	<u>Actuals FY 2016-17</u>	<u>Revised FY 2017-18</u>	<u>Proposed FY 2018-19</u>	<u>Approved FY 2018-19</u>	<u>Adopted FY 2018-19</u>
Resources						
Beginning Fund Balance	52,655,293	72,512,437	32,879,165	49,093,752	0	0
Revenue						
Fees and Charges	9,196	-3,839	89,812	6,002	0	0
Grants - Federal except HCD	593,861	503,075	1,458,266	0	0	0
Interest on Investments	390,800	258,757	862,006	562,174	0	0
Loan Collections	6,778,042	1,420,431	623,137	436,981	0	0
TIF Debt Proceeds	35,482,566	43,673,261	31,968,000	27,972,000	0	0
Other Debt Proceeds	6,878,755	17,372,202	0	11,700,000	0	0
Miscellaneous	200,053	528,469	0	0	0	0
Property Income	2,417,409	9,990,842	2,290,790	2,285,190	0	0
Reimbursements	365,787	74,763	226,000	136,000	0	0
Total Revenue	53,116,470	73,817,959	37,518,011	43,098,347	0	0
Total Resources	105,771,762	146,330,397	70,397,176	92,192,099	0	0
Requirements						
Expenditures						
Administration	73,591	216,909	639,372	1,033,098	0	0
Economic Development	149,399	49,613	169,286	153,062	0	0
Housing	6,482,849	14,978,889	4,908,956	7,949,097	0	0
Infrastructure	2,045,986	616,777	2,184,827	273,096	0	0
Property Redevelopment	16,492,188	26,400,711	8,719,561	33,439,062	0	0
Total Expenditures	25,244,013	42,262,899	16,622,002	42,847,414	0	0
Transfers	8,015,312	71,188,334	4,589,152	5,658,807	0	0
Contingency	0	0	49,186,022	43,685,878	0	0
Ending Balance	72,512,437	32,879,164	0	0	0	0
Total Requirements	105,771,762	146,330,397	70,397,176	92,192,099	0	0

Fund Summary
Total Resources and Requirements

South Park Blocks URA Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Resources						
Beginning Fund Balance	8,127,057	8,596,326	5,437,241	6,066,704	0	0
Revenue						
Fees and Charges	266	265	92,955	500	0	0
Interest on Investments	64,357	67,949	67,584	0	0	0
Loan Collections	706,394	397,222	71,996	43,502	0	0
TIF Debt Proceeds	0	1,000,000	0	0	0	0
Property Income	0	0	6,775,121	0	0	0
Total Revenue	771,018	1,465,436	7,007,656	44,002	0	0
Total Resources	8,898,075	10,061,762	12,444,897	6,110,706	0	0
Requirements						
Expenditures						
Administration	8,674	7,006	7,821	7,821	0	0
Economic Development	4,550	3,852	200,000	200,000	0	0
Housing	0	4,328,848	1,144,220	386,932	0	0
Property Redevelopment	40,074	7,289	4,756,902	850,000	0	0
Total Expenditures	53,299	4,346,995	6,108,943	1,444,753	0	0
Transfers	248,450	277,526	269,250	52,072	0	0
Contingency	0	0	6,066,704	4,613,881	0	0
Ending Balance	8,596,326	5,437,241	0	0	0	0
Total Requirements	8,898,075	10,061,762	12,444,897	6,110,706	0	0

Fund Summary
Total Resources and Requirements

Willamette Industrial URA Fund	<u>Actuals FY 2015-16</u>	<u>Actuals FY 2016-17</u>	<u>Revised FY 2017-18</u>	<u>Proposed FY 2018-19</u>	<u>Approved FY 2018-19</u>	<u>Adopted FY 2018-19</u>
Resources						
Beginning Fund Balance	4,199,836	4,108,435	4,146,729	4,067,257	0	0
Revenue						
Interest on Investments	31,083	44,097	49,115	5,000	0	0
Total Revenue	31,083	44,097	49,115	5,000	0	0
Total Resources	4,230,919	4,152,533	4,195,844	4,072,257	0	0
Requirements						
Expenditures						
Administration	7,974	5,718	0	0	0	0
Economic Development	0	0	90,000	90,000	0	0
Property Redevelopment	0	86	26,650	20,000	0	0
Total Expenditures	7,974	5,804	116,650	110,000	0	0
Transfers	114,510	0	11,937	0	0	0
Contingency	0	0	4,067,257	3,962,257	0	0
Ending Balance	4,108,435	4,146,729	0	0	0	0
Total Requirements	4,230,919	4,152,533	4,195,844	4,072,257	0	0

Urban Renewal Funds Summary Reports

- Account Summary
-

**Fund Summary
Account Summary by Appropriation**

Airport Way URA Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Administration						
Materials and Services						
IGA Prof Services Contracts	2,875	0	700	700	0	0
DMC Admin Services	7,974	5,647	7,121	7,121	0	0
Bank Fees	175	0	0	0	0	0
Total - Administration	11,024	5,647	7,821	7,821	0	0
Economic Development						
Personnel Services						
Salaries & Wages	6,892	5,921	9,056	5,082	0	0
FICA	514	522	0	0	0	0
TriMet Payroll Tax	49	52	0	0	0	0
Taxes, Health/Dental Insurance	1,166	1,134	4,243	2,283	0	0
Life & Disability Insurance	34	29	0	0	0	0
PERS - Employer	513	521	0	0	0	0
PERS - Employer Pickup	414	415	0	0	0	0
Workers Comp - Assessment	-4	2	0	0	0	0
Workers Comp - Ins Expense	16	16	0	0	0	0
Bus Pass Reimbursement	42	46	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	55,000	55,000	0	0
Loan Documents	78	0	0	0	0	0
Loans To Borrowers	0	0	0	200,000	0	0
Total - Economic Development	9,713	8,659	68,299	262,364	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	12,251	7,042	12,064	36,476	0	0
FICA	875	496	0	0	0	0
TriMet Payroll Tax	84	49	0	0	0	0
Taxes, Health/Dental Insurance	1,894	1,539	13,175	16,406	0	0
Life & Disability Insurance	56	32	0	0	0	0
PERS - Employer	1,121	527	0	0	0	0
PERS - Employer Pickup	701	397	0	0	0	0
Workers Comp - Assessment	4	2	0	0	0	0
Workers Comp - Ins Expense	68	26	0	0	0	0
Bus Pass Reimbursement	57	54	0	0	0	0
Materials and Services						
Legal Expenses	6,420	5,070	39,000	45,000	0	0
Postage & Delivery	0	6	0	0	0	0
Bldg Repairs & Maint - RE	60,810	70,445	61,350	65,000	0	0
Property Taxes - RE	8,000	11,379	18,211	18,211	0	0
Capital Outlay						
Closing Costs	42,349	0	0	0	0	0
Prof & Tech Services	-2,043	72	3,650	0	0	0
Environmental Analysis & Remed	3,439	3,681	150,000	500,000	0	0
Permits, Review & Fees	0	227	0	0	0	0
Construction Costs	69,871	0	0	0	0	0
Total - Property Redevelopment	205,955	101,043	297,450	681,092	0	0
Total Expenditures	226,692	115,349	373,570	951,278	0	0
Contingency	0	0	5,673,553	4,681,205	0	0
Indirect Cost - Admin Allocat	569,670	108,929	111,548	129,487	0	0
Unappropriated Ending Fund Balance	4,974,317	5,044,502	0	0	0	0
Total Requirements	5,770,679	5,268,779	6,158,671	5,761,970	0	0

Fund Summary
Account Summary by Appropriation

Central Eastside URA Fund	<u>Actuals</u> FY 2015-16	<u>Actuals</u> FY 2016-17	<u>Revised</u> FY 2017-18	<u>Proposed</u> FY 2018-19	<u>Approved</u> FY 2018-19	<u>Adopted</u> FY 2018-19
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	900	900	0	0
DMC Admin Services	7,608	4,497	5,750	5,750	0	0
Bank Fees	700	875	0	0	0	0
Total - Administration	8,308	5,372	6,650	6,650	0	0
Economic Development						
Personnel Services						
Salaries & Wages	20,759	29,885	102,138	24,794	0	0
FICA	1,512	2,670	0	0	0	0
TriMet Payroll Tax	144	267	0	0	0	0
Taxes, Health/Dental Insurance	3,647	6,382	47,556	11,071	0	0
Life & Disability Insurance	102	163	0	0	0	0
PERS - Employer	1,568	2,437	0	0	0	0
PERS - Employer Pickup	1,201	1,927	0	0	0	0
Workers Comp - Assessment	7	12	0	0	0	0
Workers Comp - Ins Expense	45	77	0	0	0	0
Bus Pass Reimbursement	77	154	0	0	0	0
Materials and Services						
Organizational Memberships	335	155	0	0	0	0
Special Events Expenses	9,589	0	0	0	0	0
Event Sponsorship	5,000	0	0	0	0	0
Local Travel	0	7	0	0	0	0
Loan Documents	168	105	0	0	0	0
Loan Servicing Costs	0	39	0	0	0	0
Training Expense	0	150	0	0	0	0
Training Travel Expenses	0	1,544	0	0	0	0
Business Meeting Expense	0	120	0	0	0	0
Loans To Borrowers	0	0	300,000	300,000	0	0
Total - Economic Development	44,154	46,092	449,694	335,866	0	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	257	1,219,819	2,014,632	579,833	0	0
PHB Project Expenditures-MS/PS	103,207	67,537	0	0	0	0
Total - Housing	103,464	1,287,357	2,014,632	579,833	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	23,049	6,352	10,267	14,535	0	0
FICA	1,613	539	0	0	0	0
TriMet Payroll Tax	155	52	0	0	0	0
Taxes, Health/Dental Insurance	3,152	1,489	4,753	6,649	0	0
Life & Disability Insurance	105	41	0	0	0	0
PERS - Employer	1,762	611	0	0	0	0
PERS - Employer Pickup	1,281	435	0	0	0	0
Workers Comp - Assessment	7	2	0	0	0	0
Workers Comp - Ins Expense	101	41	0	0	0	0
Bus Pass Reimbursement	147	47	0	0	0	0
Materials and Services						
IGA Prof Services Contracts	81,245	10,377	0	0	0	0
Insurance	0	0	555	0	0	0
Rents/Leases - RE	3,745	0	0	0	0	0
Bldg Repairs & Maint - RE	21,016	90,068	69,000	9,000	0	0
Ppty Insurance - RE	877	1,402	1,375	1,169	0	0
Capital Outlay						
Acquisition	0	0	150,000	0	0	0
Environmental Analysis & Remed	11,944	1,491	0	0	0	0
Demolition & Site Preparation	0	250	0	0	0	0
Construction Costs	0	0	2,000,000	2,500,000	0	0
Total - Infrastructure	150,197	113,199	2,235,950	2,531,353	0	0
Property Redevelopment						
Personnel Services						

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Central Eastside URA Fund						
Salaries & Wages	106,121	129,548	120,947	88,381	0	0
FICA	7,670	9,649	0	0	0	0
TriMet Payroll Tax	732	951	0	0	0	0
Taxes, Health/Dental Insurance	15,467	15,166	55,900	39,883	0	0
Life & Disability Insurance	509	572	0	0	0	0
PERS - Employer	9,223	12,164	0	0	0	0
PERS - Employer Pickup	6,147	7,586	0	0	0	0
Workers Comp - Assessment	38	41	0	0	0	0
Workers Comp - Ins Expense	281	366	0	0	0	0
Bus Pass Reimbursement	775	619	0	0	0	0
Materials and Services						
Prof Services Contracts	69,724	56,199	1,500,000	4,899,161	0	0
IGA Prof Services Contracts	22,130	0	0	0	0	0
General Office Expense	45	0	0	0	0	0
Publications & Resource Mat'ls	35	0	0	0	0	0
Postage & Delivery	0	22	0	0	0	0
Advertising & Publ Notices	0	67	0	0	0	0
Event Sponsorship	0	1,050	0	0	0	0
Special Event Food Expense	0	542	0	0	0	0
Local Travel	0	3	0	0	0	0
Loan Documents	352	660	500	500	0	0
Bldg Repairs & Maint - RE	24,135	22,053	51,740	89,500	0	0
Ppty Mgmt Operating Exp-RE	20,572	20,337	40,567	47,900	0	0
Prop Mgmt Fees - RE	4,200	4,200	9,640	11,660	0	0
Ppty Insurance - RE	1,280	2,847	2,935	2,495	0	0
Property Utilities - RE	6,385	5,918	6,718	6,900	0	0
Asset Disposal Costs - RE	0	0	0	5,200	0	0
Training Expense	233	150	0	0	0	0
Training Travel Expenses	500	59	0	0	0	0
Out of Town Travel	872	3,853	0	0	0	0
Business Meeting Expense	105	25	0	0	0	0
Business Meeting Food Expense	1	5	0	0	0	0
Capital Outlay						
Acquisition	0	2,853,419	0	0	0	0
Closing Costs	0	-44	0	0	0	0
Prof & Tech Services	22,818	50,994	0	0	0	0
Environmental Analysis & Remed	3,612	0	0	0	0	0
Permits, Review & Fees	444	580	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	93,500	600,000	600,000	0	0
Grants to Grantees	256,490	177,616	550,000	550,000	0	0
Total - Property Redevelopment	580,897	3,470,718	2,938,947	6,341,579	0	0
Total Expenditures	887,021	4,922,738	7,645,873	9,795,281	0	0
Contingency	0	0	20,543,776	17,503,817	0	0
Indirect Cost - Admin Allocat	566,460	545,560	528,338	503,753	0	0
Unappropriated Ending Fund Balance	21,518,340	21,726,581	0	0	0	0
Total Requirements	22,971,821	27,194,879	28,717,987	27,802,850	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Convention Center URA Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	2,875	5,000	5,000	0	0
DMC Admin Services	7,974	6,481	7,121	7,121	0	0
Bank Fees	700	700	0	0	0	0
Total - Administration	8,674	10,056	12,121	12,121	0	0
Economic Development						
Personnel Services						
Salaries & Wages	1,056	749	4,528	6,395	0	0
FICA	76	55	0	0	0	0
TriMet Payroll Tax	8	5	0	0	0	0
Taxes, Health/Dental Insurance	115	172	2,122	2,823	0	0
Life & Disability Insurance	5	-4	0	0	0	0
PERS - Employer	122	58	0	0	0	0
PERS - Employer Pickup	63	44	0	0	0	0
Workers Comp - Ins Expense	2	1	0	0	0	0
Bus Pass Reimbursement	0	1	0	0	0	0
Loans To Borrowers	0	0	110,000	150,000	0	0
Total - Economic Development	1,447	1,082	116,650	159,218	0	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	2,405,391	4,040,561	2,585,573	2,566,463	0	0
PHB Project Expenditures-MS/PS	183,551	78,900	0	0	0	0
Total - Housing	2,588,943	4,119,460	2,585,573	2,566,463	0	0
Infrastructure						
Capital Outlay						
IGA Infrastructure Constructio	0	0	0	1,000,000	0	0
Total - Infrastructure	0	0	0	1,000,000	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	73,394	96,916	67,485	116,468	0	0
FICA	5,333	6,743	0	0	0	0
TriMet Payroll Tax	522	693	0	0	0	0
Taxes, Health/Dental Insurance	11,602	17,061	31,024	52,392	0	0
Life & Disability Insurance	335	411	0	0	0	0
PERS - Employer	6,980	10,553	0	0	0	0
PERS - Employer Pickup	4,253	5,568	0	0	0	0
Workers Comp - Assessment	21	27	0	0	0	0
Workers Comp - Ins Expense	517	320	0	0	0	0
Bus Pass Reimbursement	472	-1,341	0	0	0	0
Materials and Services						
Prof Services Contracts	99,246	229,115	5,000	5,000	0	0
Legal Expenses	78,711	127,780	0	0	0	0
Postage & Delivery	0	23	0	0	0	0
Advertising & Publ Notices	61	0	0	0	0	0
Event Sponsorship	0	1,250	0	0	0	0
Insurance	0	0	11,649	0	0	0
Local Travel	3	0	0	0	0	0
Loan Documents	0	541	0	0	0	0
Loan Servicing Costs	0	1,590	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	3,027	0	0	0	0	0
Equip Lease&Rentals - Prosper Portland	12,053	14,357	0	0	0	0
Bldg Repairs & Maint - RE	100,324	135,024	274,531	260,813	0	0
Prop Mgmt Revenue Sharing - RE	510,597	562,673	514,230	514,230	0	0
Ppty Mgmt Operating Exp-RE	814,676	1,079,031	931,072	1,411,503	0	0
Prop Mgmt Fees - RE	85,559	109,186	334,354	334,354	0	0
Property Taxes - RE	80,268	99,194	99,194	99,194	0	0
Ppty Insurance - RE	18,287	19,363	53,774	45,708	0	0
Property Utilities - RE	154,936	192,365	168,807	163,957	0	0
Asset Disposal Costs - RE	0	0	0	201,162	0	0
Out of Town Travel	0	1,700	0	0	0	0

Fund Summary
Account Summary by Appropriation

Airport Way URA Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Administration						
Materials and Services						
IGA Prof Services Contracts	2,875	0	700	700	0	0
DMC Admin Services	7,974	5,647	7,121	7,121	0	0
Bank Fees	175	0	0	0	0	0
Total - Administration	11,024	5,647	7,821	7,821	0	0
Economic Development						
Personnel Services						
Salaries & Wages	6,892	5,921	9,056	5,082	0	0
FICA	514	522	0	0	0	0
TriMet Payroll Tax	49	52	0	0	0	0
Taxes, Health/Dental Insurance	1,166	1,134	4,243	2,283	0	0
Life & Disability Insurance	34	29	0	0	0	0
PERS - Employer	513	521	0	0	0	0
PERS - Employer Pickup	414	415	0	0	0	0
Workers Comp - Assessment	-4	2	0	0	0	0
Workers Comp - Ins Expense	16	16	0	0	0	0
Bus Pass Reimbursement	42	46	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	55,000	55,000	0	0
Loan Documents	78	0	0	0	0	0
Loans To Borrowers	0	0	0	200,000	0	0
Total - Economic Development	9,713	8,659	68,299	262,364	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	12,251	7,042	12,064	36,476	0	0
FICA	875	496	0	0	0	0
TriMet Payroll Tax	84	49	0	0	0	0
Taxes, Health/Dental Insurance	1,894	1,539	13,175	16,406	0	0
Life & Disability Insurance	56	32	0	0	0	0
PERS - Employer	1,121	527	0	0	0	0
PERS - Employer Pickup	701	397	0	0	0	0
Workers Comp - Assessment	4	2	0	0	0	0
Workers Comp - Ins Expense	68	26	0	0	0	0
Bus Pass Reimbursement	57	54	0	0	0	0
Materials and Services						
Legal Expenses	6,420	5,070	39,000	45,000	0	0
Postage & Delivery	0	6	0	0	0	0
Bldg Repairs & Maint - RE	60,810	70,445	61,350	65,000	0	0
Property Taxes - RE	8,000	11,379	18,211	18,211	0	0
Capital Outlay						
Closing Costs	42,349	0	0	0	0	0
Prof & Tech Services	-2,043	72	3,650	0	0	0
Environmental Analysis & Remed	3,439	3,681	150,000	500,000	0	0
Permits, Review & Fees	0	227	0	0	0	0
Construction Costs	69,871	0	0	0	0	0
Total - Property Redevelopment	205,955	101,043	297,450	681,092	0	0
Total Expenditures	226,692	115,349	373,570	951,278	0	0
Contingency	0	0	5,673,553	4,681,205	0	0
Indirect Cost - Admin Allocat	569,670	108,929	111,548	129,487	0	0
Unappropriated Ending Fund Balance	4,974,317	5,044,502	0	0	0	0
Total Requirements	5,770,679	5,268,779	6,158,671	5,761,970	0	0

Fund Summary
Account Summary by Appropriation

Central Eastside URA Fund	<u>Actuals</u> FY 2015-16	<u>Actuals</u> FY 2016-17	<u>Revised</u> FY 2017-18	<u>Proposed</u> FY 2018-19	<u>Approved</u> FY 2018-19	<u>Adopted</u> FY 2018-19
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	900	900	0	0
DMC Admin Services	7,608	4,497	5,750	5,750	0	0
Bank Fees	700	875	0	0	0	0
Total - Administration	8,308	5,372	6,650	6,650	0	0
Economic Development						
Personnel Services						
Salaries & Wages	20,759	29,885	102,138	24,794	0	0
FICA	1,512	2,670	0	0	0	0
TriMet Payroll Tax	144	267	0	0	0	0
Taxes, Health/Dental Insurance	3,647	6,382	47,556	11,071	0	0
Life & Disability Insurance	102	163	0	0	0	0
PERS - Employer	1,568	2,437	0	0	0	0
PERS - Employer Pickup	1,201	1,927	0	0	0	0
Workers Comp - Assessment	7	12	0	0	0	0
Workers Comp - Ins Expense	45	77	0	0	0	0
Bus Pass Reimbursement	77	154	0	0	0	0
Materials and Services						
Organizational Memberships	335	155	0	0	0	0
Special Events Expenses	9,589	0	0	0	0	0
Event Sponsorship	5,000	0	0	0	0	0
Local Travel	0	7	0	0	0	0
Loan Documents	168	105	0	0	0	0
Loan Servicing Costs	0	39	0	0	0	0
Training Expense	0	150	0	0	0	0
Training Travel Expenses	0	1,544	0	0	0	0
Business Meeting Expense	0	120	0	0	0	0
Loans To Borrowers	0	0	300,000	300,000	0	0
Total - Economic Development	44,154	46,092	449,694	335,866	0	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	257	1,219,819	2,014,632	579,833	0	0
PHB Project Expenditures-MS/PS	103,207	67,537	0	0	0	0
Total - Housing	103,464	1,287,357	2,014,632	579,833	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	23,049	6,352	10,267	14,535	0	0
FICA	1,613	539	0	0	0	0
TriMet Payroll Tax	155	52	0	0	0	0
Taxes, Health/Dental Insurance	3,152	1,489	4,753	6,649	0	0
Life & Disability Insurance	105	41	0	0	0	0
PERS - Employer	1,762	611	0	0	0	0
PERS - Employer Pickup	1,281	435	0	0	0	0
Workers Comp - Assessment	7	2	0	0	0	0
Workers Comp - Ins Expense	101	41	0	0	0	0
Bus Pass Reimbursement	147	47	0	0	0	0
Materials and Services						
IGA Prof Services Contracts	81,245	10,377	0	0	0	0
Insurance	0	0	555	0	0	0
Rents/Leases - RE	3,745	0	0	0	0	0
Bldg Repairs & Maint - RE	21,016	90,068	69,000	9,000	0	0
Ppty Insurance - RE	877	1,402	1,375	1,169	0	0
Capital Outlay						
Acquisition	0	0	150,000	0	0	0
Environmental Analysis & Remed	11,944	1,491	0	0	0	0
Demolition & Site Preparation	0	250	0	0	0	0
Construction Costs	0	0	2,000,000	2,500,000	0	0
Total - Infrastructure	150,197	113,199	2,235,950	2,531,353	0	0
Property Redevelopment						
Personnel Services						

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Central Eastside URA Fund						
Salaries & Wages	106,121	129,548	120,947	88,381	0	0
FICA	7,670	9,649	0	0	0	0
TriMet Payroll Tax	732	951	0	0	0	0
Taxes, Health/Dental Insurance	15,467	15,166	55,900	39,883	0	0
Life & Disability Insurance	509	572	0	0	0	0
PERS - Employer	9,223	12,164	0	0	0	0
PERS - Employer Pickup	6,147	7,586	0	0	0	0
Workers Comp - Assessment	38	41	0	0	0	0
Workers Comp - Ins Expense	281	366	0	0	0	0
Bus Pass Reimbursement	775	619	0	0	0	0
Materials and Services						
Prof Services Contracts	69,724	56,199	1,500,000	4,899,161	0	0
IGA Prof Services Contracts	22,130	0	0	0	0	0
General Office Expense	45	0	0	0	0	0
Publications & Resource Mat'ls	35	0	0	0	0	0
Postage & Delivery	0	22	0	0	0	0
Advertising & Publ Notices	0	67	0	0	0	0
Event Sponsorship	0	1,050	0	0	0	0
Special Event Food Expense	0	542	0	0	0	0
Local Travel	0	3	0	0	0	0
Loan Documents	352	660	500	500	0	0
Bldg Repairs & Maint - RE	24,135	22,053	51,740	89,500	0	0
Ppty Mgmt Operating Exp-RE	20,572	20,337	40,567	47,900	0	0
Prop Mgmt Fees - RE	4,200	4,200	9,640	11,660	0	0
Ppty Insurance - RE	1,280	2,847	2,935	2,495	0	0
Property Utilities - RE	6,385	5,918	6,718	6,900	0	0
Asset Disposal Costs - RE	0	0	0	5,200	0	0
Training Expense	233	150	0	0	0	0
Training Travel Expenses	500	59	0	0	0	0
Out of Town Travel	872	3,853	0	0	0	0
Business Meeting Expense	105	25	0	0	0	0
Business Meeting Food Expense	1	5	0	0	0	0
Capital Outlay						
Acquisition	0	2,853,419	0	0	0	0
Closing Costs	0	-44	0	0	0	0
Prof & Tech Services	22,818	50,994	0	0	0	0
Environmental Analysis & Remed	3,612	0	0	0	0	0
Permits, Review & Fees	444	580	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	93,500	600,000	600,000	0	0
Grants to Grantees	256,490	177,616	550,000	550,000	0	0
Total - Property Redevelopment	580,897	3,470,718	2,938,947	6,341,579	0	0
Total Expenditures	887,021	4,922,738	7,645,873	9,795,281	0	0
Contingency	0	0	20,543,776	17,503,817	0	0
Indirect Cost - Admin Allocat	566,460	545,560	528,338	503,753	0	0
Unappropriated Ending Fund Balance	21,518,340	21,726,581	0	0	0	0
Total Requirements	22,971,821	27,194,879	28,717,987	27,802,850	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Convention Center URA Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	2,875	5,000	5,000	0	0
DMC Admin Services	7,974	6,481	7,121	7,121	0	0
Bank Fees	700	700	0	0	0	0
Total - Administration	8,674	10,056	12,121	12,121	0	0
Economic Development						
Personnel Services						
Salaries & Wages	1,056	749	4,528	6,395	0	0
FICA	76	55	0	0	0	0
TriMet Payroll Tax	8	5	0	0	0	0
Taxes, Health/Dental Insurance	115	172	2,122	2,823	0	0
Life & Disability Insurance	5	-4	0	0	0	0
PERS - Employer	122	58	0	0	0	0
PERS - Employer Pickup	63	44	0	0	0	0
Workers Comp - Ins Expense	2	1	0	0	0	0
Bus Pass Reimbursement	0	1	0	0	0	0
Loans To Borrowers	0	0	110,000	150,000	0	0
Total - Economic Development	1,447	1,082	116,650	159,218	0	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	2,405,391	4,040,561	2,585,573	2,566,463	0	0
PHB Project Expenditures-MS/PS	183,551	78,900	0	0	0	0
Total - Housing	2,588,943	4,119,460	2,585,573	2,566,463	0	0
Infrastructure						
Capital Outlay						
IGA Infrastructure Constructio	0	0	0	1,000,000	0	0
Total - Infrastructure	0	0	0	1,000,000	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	73,394	96,916	67,485	116,468	0	0
FICA	5,333	6,743	0	0	0	0
TriMet Payroll Tax	522	693	0	0	0	0
Taxes, Health/Dental Insurance	11,602	17,061	31,024	52,392	0	0
Life & Disability Insurance	335	411	0	0	0	0
PERS - Employer	6,980	10,553	0	0	0	0
PERS - Employer Pickup	4,253	5,568	0	0	0	0
Workers Comp - Assessment	21	27	0	0	0	0
Workers Comp - Ins Expense	517	320	0	0	0	0
Bus Pass Reimbursement	472	-1,341	0	0	0	0
Materials and Services						
Prof Services Contracts	99,246	229,115	5,000	5,000	0	0
Legal Expenses	78,711	127,780	0	0	0	0
Postage & Delivery	0	23	0	0	0	0
Advertising & Publ Notices	61	0	0	0	0	0
Event Sponsorship	0	1,250	0	0	0	0
Insurance	0	0	11,649	0	0	0
Local Travel	3	0	0	0	0	0
Loan Documents	0	541	0	0	0	0
Loan Servicing Costs	0	1,590	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	3,027	0	0	0	0	0
Equip Lease&Rentals - Prosper Portland	12,053	14,357	0	0	0	0
Bldg Repairs & Maint - RE	100,324	135,024	274,531	260,813	0	0
Prop Mgmt Revenue Sharing - RE	510,597	562,673	514,230	514,230	0	0
Ppty Mgmt Operating Exp-RE	814,676	1,079,031	931,072	1,411,503	0	0
Prop Mgmt Fees - RE	85,559	109,186	334,354	334,354	0	0
Property Taxes - RE	80,268	99,194	99,194	99,194	0	0
Ppty Insurance - RE	18,287	19,363	53,774	45,708	0	0
Property Utilities - RE	154,936	192,365	168,807	163,957	0	0
Asset Disposal Costs - RE	0	0	0	201,162	0	0
Out of Town Travel	0	1,700	0	0	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Convention Center URA Fund						
Business Meeting Food Expense	0	62	0	0	0	0
Capital Outlay						
Acquisition	0	0	2,000,000	1,750,000	0	0
Closing Costs	0	0	4,000	0	0	0
Prof & Tech Services	38,054	1,360,358	1,174,456	602,500	0	0
Environmental Analysis & Remed	2,958	0	0	0	0	0
Construction Costs	0	0	14,830,619	15,958,121	0	0
Financial Assistance						
Loans To Borrowers	0	7,056,267	500,000	500,000	0	0
Grants to Grantees	608	0	0	0	0	0
Total - Property Redevelopment	2,102,798	11,126,828	21,000,195	22,015,402	0	0
Total Expenditures	4,701,861	15,257,428	23,714,539	25,753,204	0	0
Contingency	0	0	21,118,115	-503,535	0	0
Indirect Cost - Admin Allocat	1,009,730	1,168,698	1,270,413	960,846	0	0
Unappropriated Ending Fund Balance	38,400,930	38,305,125	0	0	0	0
Total Requirements	44,112,521	54,731,251	46,103,067	26,210,515	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Convention Center URA Fund						
Business Meeting Food Expense	0	62	0	0	0	0
Capital Outlay						
Acquisition	0	0	2,000,000	1,750,000	0	0
Closing Costs	0	0	4,000	0	0	0
Prof & Tech Services	38,054	1,360,358	1,174,456	602,500	0	0
Environmental Analysis & Remed	2,958	0	0	0	0	0
Construction Costs	0	0	14,830,619	15,958,121	0	0
Financial Assistance						
Loans To Borrowers	0	7,056,267	500,000	500,000	0	0
Grants to Grantees	608	0	0	0	0	0
Total - Property Redevelopment	2,102,798	11,126,828	21,000,195	22,015,402	0	0
Total Expenditures	4,701,861	15,257,428	23,714,539	25,753,204	0	0
Contingency	0	0	21,118,115	-503,535	0	0
Indirect Cost - Admin Allocat	1,009,730	1,168,698	1,270,413	960,846	0	0
Unappropriated Ending Fund Balance	38,400,930	38,305,125	0	0	0	0
Total Requirements	44,112,521	54,731,251	46,103,067	26,210,515	0	0

Fund Summary
Account Summary by Appropriation

Downtown Waterfront URA Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Administration						
Materials and Services						
IGA Prof Services Contracts	0	2,875	5,000	5,000	0	0
DMC Admin Services	7,974	5,425	7,121	7,121	0	0
Bank Fees	700	700	0	0	0	0
Total - Administration	8,674	9,000	12,121	12,121	0	0
Economic Development						
Personnel Services						
Salaries & Wages	33,291	15,503	31,861	31,576	0	0
FICA	2,419	1,306	0	0	0	0
TriMet Payroll Tax	231	126	0	0	0	0
Taxes, Health/Dental Insurance	4,502	2,420	14,729	14,003	0	0
Life & Disability Insurance	165	77	0	0	0	0
PERS - Employer	3,611	1,790	0	0	0	0
PERS - Employer Pickup	1,914	1,015	0	0	0	0
Workers Comp - Assessment	12	5	0	0	0	0
Workers Comp - Ins Expense	137	58	0	0	0	0
Bus Pass Reimbursement	242	76	0	0	0	0
Materials and Services						
Prof Services Contracts	57,084	21,686	0	0	0	0
Printing & Graphics	21	0	0	0	0	0
Special Event Food Expense	45	15	0	0	0	0
Loan Documents	18	3	100	100	0	0
Bldg Repairs & Maint - RE	4,098	4,210	20,000	20,000	0	0
Property Taxes - RE	12,454	12,789	13,000	13,000	0	0
Capital Outlay						
Prof & Tech Services	941	0	4,000	4,000	0	0
Construction Costs	11,297	0	0	0	0	0
Loans To Borrowers	0	0	100,000	100,000	0	0
Grants to Grantees	20,165	8,124	75,000	65,000	0	0
Total - Economic Development	152,644	69,204	258,690	247,679	0	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	0	0	750,000	1,221,910	0	0
Total - Housing	0	0	750,000	1,221,910	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	0	0	0	14,710	0	0
Taxes, Health/Dental Insurance	0	0	0	6,698	0	0
Total - Infrastructure	0	0	0	21,408	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	76,492	41,289	52,203	22,864	0	0
FICA	5,551	3,220	0	0	0	0
TriMet Payroll Tax	539	317	0	0	0	0
Taxes, Health/Dental Insurance	12,194	6,058	31,113	10,187	0	0
Life & Disability Insurance	388	190	0	0	0	0
PERS - Employer	7,686	4,272	0	0	0	0
PERS - Employer Pickup	4,388	2,456	0	0	0	0
Workers Comp - Assessment	29	15	0	0	0	0
Workers Comp - Ins Expense	310	186	0	0	0	0
Bus Pass Reimbursement	453	248	0	0	0	0
Materials and Services						
Prof Services Contracts	24,477	0	0	0	0	0
Legal Expenses	4,874	2,345	0	0	0	0
Printing & Graphics	457	0	0	0	0	0
Postage & Delivery	27	18	0	0	0	0
Loan Documents	177	0	0	0	0	0
Rents/Leases - RE	89,406	38,354	17,000	17,000	0	0
Bldg Repairs & Maint - RE	10,522	8,464	10,721	7,721	0	0
Property Taxes - RE	32,469	1,721	2,000	2,000	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Downtown Waterfront URA Fund						
Property Utilities - RE	278	23	0	0	0	0
Asset Disposal Costs - RE	0	0	0	405	0	0
Out of Town Travel	695	0	0	0	0	0
Business Meeting Food Expense	1	3	0	0	0	0
Capital Outlay						
Closing Costs	7,317	4,100	0	0	0	0
Prof & Tech Services	4,726	0	0	0	0	0
Environmental Analysis & Remed	1,810	479	600,000	0	0	0
Demolition & Site Preparation	2,396	0	0	0	0	0
Construction Costs	0	0	1,000,000	29,051,528	0	0
Financial Assistance						
Loans To Borrowers	153,037	78,076	0	0	0	0
Grants to Grantees	782,786	209,536	400,000	400,000	0	0
Total - Property Redevelopment	1,223,484	401,369	2,113,037	29,511,704	0	0
Total Expenditures	1,384,802	479,573	3,133,848	31,014,822	0	0
Contingency	0	0	41,943,121	10,955,704	0	0
Indirect Cost - Admin Allocat	551,280	432,812	265,646	269,030	0	0
Unappropriated Ending Fund Balance	40,581,896	41,576,940	0	0	0	0
Total Requirements	42,517,978	42,489,325	45,342,615	42,239,556	0	0

Fund Summary
Account Summary by Appropriation

Education URA Fund	<u>Actuals</u> FY 2015-16	<u>Actuals</u> FY 2016-17	<u>Revised</u> FY 2017-18	<u>Proposed</u> FY 2018-19	<u>Approved</u> FY 2018-19	<u>Adopted</u> FY 2018-19
Administration						
Materials and Services						
IGA Prof Services Contracts	1,000,945	0	0	0	0	0
Total - Administration	1,000,945	0	0	0	0	0
Infrastructure						
Capital Outlay						
IGA Infrastructure Constructio	57,225	0	0	0	0	0
Total - Infrastructure	57,225	0	0	0	0	0
Property Redevelopment						
Materials and Services						
Bldg Repairs & Maint - RE	195	0	0	0	0	0
Property Utilities - RE	373	0	0	0	0	0
Total - Property Redevelopment	568	0	0	0	0	0
Total Expenditures	1,058,738	0	0	0	0	0
Total Requirements	1,058,738	0	0	0	0	0

**Fund Summary
Account Summary by Appropriation**

Gateway Reg Center URA Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	1,000	1,000	0	0
DMC Admin Services	6,513	3,923	4,589	4,589	0	0
Total - Administration	6,513	3,923	5,589	5,589	0	0
Economic Development						
Personnel Services						
Salaries & Wages	12,908	6,832	26,540	1,961	0	0
FICA	962	529	0	0	0	0
TriMet Payroll Tax	92	50	0	0	0	0
Taxes, Health/Dental Insurance	2,717	1,602	12,385	893	0	0
Life & Disability Insurance	69	33	0	0	0	0
PERS - Employer	1,045	582	0	0	0	0
PERS - Employer Pickup	754	427	0	0	0	0
Workers Comp - Assessment	4	2	0	0	0	0
Workers Comp - Ins Expense	29	15	0	0	0	0
Bus Pass Reimbursement	21	18	0	0	0	0
Materials and Services						
Prof Services Contracts	6,875	9,125	50,000	50,000	0	0
Event Sponsorship	500	0	0	0	0	0
Loan Documents	0	0	100	200	0	0
Business Meeting Food Expense	0	20	0	0	0	0
Loans To Borrowers	0	0	300,000	300,000	0	0
Total - Economic Development	25,976	19,236	389,025	353,054	0	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	-781	1,001	755,850	1,667,581	0	0
PHB Project Expenditures-MS/PS	179,618	71,526	0	0	0	0
Total - Housing	178,837	72,527	755,850	1,667,581	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	14,727	15,266	11,813	12,731	0	0
FICA	1,087	1,161	0	0	0	0
TriMet Payroll Tax	104	115	0	0	0	0
Taxes, Health/Dental Insurance	1,970	2,318	5,443	5,800	0	0
Life & Disability Insurance	74	71	0	0	0	0
PERS - Employer	1,338	1,756	0	0	0	0
PERS - Employer Pickup	862	929	0	0	0	0
Workers Comp - Assessment	6	5	0	0	0	0
Workers Comp - Ins Expense	23	29	0	0	0	0
Bus Pass Reimbursement	84	94	0	0	0	0
Materials and Services						
Prof Services Contracts	34,836	46,250	0	0	0	0
IGA Prof Services Contracts	0	0	0	80,000	0	0
Capital Outlay						
IGA Infrastructure Other Soft	160,124	32,820	0	0	0	0
IGA Infrastructure Constructio	5,658	0	1,200,000	1,786,930	0	0
Total - Infrastructure	220,894	100,814	1,217,256	1,885,461	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	70,146	86,025	175,060	123,428	0	0
FICA	5,186	6,242	0	0	0	0
TriMet Payroll Tax	494	615	0	0	0	0
Taxes, Health/Dental Insurance	15,780	14,336	80,450	56,057	0	0
Life & Disability Insurance	344	388	0	0	0	0
PERS - Employer	8,072	9,668	0	0	0	0
PERS - Employer Pickup	4,182	4,958	0	0	0	0
Workers Comp - Assessment	26	25	0	0	0	0
Workers Comp - Ins Expense	154	173	0	0	0	0
Bus Pass Reimbursement	497	557	0	0	0	0
Materials and Services						

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Gateway Reg Center URA Fund						
Prof Services Contracts	47,520	49,971	150,000	100,000	0	0
General Office Expense	268	0	0	0	0	0
Advertising & Publ Notices	1,202	0	0	0	0	0
Public Meeting Expenses	600	0	0	0	0	0
Public Meeting Food Expense	560	0	0	0	0	0
Special Events Expenses	0	83	0	0	0	0
Local Travel	69	0	0	0	0	0
Loan Documents	0	0	0	1,500	0	0
Bldg Repairs & Maint - RE	10,894	100	10,000	10,000	0	0
Property Utilities - RE	2,289	6,482	9,000	6,000	0	0
Out of Town Travel	0	177	0	0	0	0
Business Meeting Food Expense	42	106	0	0	0	0
Capital Outlay						
Prof & Tech Services	3,200	1,500	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	0	8,733,750	0	0
Grants to Grantees	126,996	226,881	800,000	550,000	0	0
Technical Assistance Grants	0	219	0	0	0	0
Total - Property Redevelopment	298,523	408,507	1,224,510	9,580,735	0	0
Total Expenditures	730,742	605,006	3,592,230	13,492,421	0	0
Contingency	0	0	15,025,327	6,042,204	0	0
Indirect Cost - Admin Allocat	602,890	646,552	652,853	364,279	0	0
Unappropriated Ending Fund Balance	10,098,914	14,105,991	0	0	0	0
Total Requirements	11,432,547	15,357,549	19,270,410	19,898,904	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Interstate Corridor URA Fund						
Administration						
Personnel Services						
Salaries & Wages	0	129	0	0	0	0
FICA	0	10	0	0	0	0
TriMet Payroll Tax	0	1	0	0	0	0
Taxes, Health/Dental Insurance	0	25	0	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	10	0	0	0	0
PERS - Employer Pickup	0	8	0	0	0	0
Bus Pass Reimbursement	0	2	0	0	0	0
Materials and Services						
IGA Prof Services Contracts	0	2,875	5,000	5,000	0	0
DMC Admin Services	27,942	16,515	27,610	27,610	0	0
Bank Fees	1,050	875	0	0	0	0
Total - Administration	28,992	20,452	32,610	32,610	0	0
Economic Development						
Personnel Services						
Salaries & Wages	108,270	112,753	109,986	91,233	0	0
FICA	8,191	8,798	0	0	0	0
TriMet Payroll Tax	785	873	0	0	0	0
Taxes, Health/Dental Insurance	22,331	21,800	51,292	42,051	0	0
Life & Disability Insurance	532	520	0	0	0	0
PERS - Employer	9,323	11,008	0	0	0	0
PERS - Employer Pickup	6,388	7,060	0	0	0	0
Workers Comp - Assessment	39	37	0	0	0	0
Workers Comp - Ins Expense	245	268	0	0	0	0
Bus Pass Reimbursement	502	433	0	0	0	0
Materials and Services						
Prof Services Contracts	57,815	6,435	210,000	200,000	0	0
Publications & Resource Mat'ls	35	0	0	0	0	0
Postage & Delivery	0	7	0	0	0	0
Loan Documents	2,324	171	0	0	0	0
Equip Repairs & Maint - Prosper Portland	5,422	0	0	0	0	0
Training Expense	0	150	0	0	0	0
Training Travel Expenses	0	1,544	0	0	0	0
Business Meeting Food Expense	18	0	0	0	0	0
Loans To Borrowers	8,089,466	0	0	0	0	0
Grants to Grantees	55,000	60,000	75,000	50,000	0	0
Total - Economic Development	8,366,686	231,860	446,278	383,284	0	0
Housing						
Personnel Services						
Salaries & Wages	0	0	919	0	0	0
Taxes, Health/Dental Insurance	0	0	428	0	0	0
Materials and Services						
IGA Prof Services Contracts	0	0	1,400,000	2,000,000	0	0
PHB Project Expenditures-CO/FS	1,133,915	8,219,409	21,071,843	33,452,623	0	0
PHB Project Expenditures-MS/PS	1,371,335	1,749,633	0	0	0	0
Total - Housing	2,505,250	9,969,042	22,473,190	35,452,623	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	9,058	1,578	9,451	0	0	0
FICA	691	120	0	0	0	0
TriMet Payroll Tax	66	12	0	0	0	0
Taxes, Health/Dental Insurance	1,368	336	4,355	0	0	0
Life & Disability Insurance	38	8	0	0	0	0
PERS - Employer	937	176	0	0	0	0
PERS - Employer Pickup	563	93	0	0	0	0
Workers Comp - Assessment	3	1	0	0	0	0
Workers Comp - Ins Expense	46	4	0	0	0	0
Bus Pass Reimbursement	28	13	0	0	0	0
Materials and Services						

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Interstate Corridor URA Fund						
Prof Services Contracts	31,875	0	0	0	0	0
Public Meeting Food Expense	503	0	0	0	0	0
Special Events Expenses	100	0	0	0	0	0
Local Travel	17	0	0	0	0	0
Business Meeting Expense	50	0	0	0	0	0
Business Meeting Food Expense	299	0	0	0	0	0
Capital Outlay						
Construction Costs	-995	0	0	0	0	0
IGA Infrastructure Constructio	2,669,144	89,313	791,155	1,000,000	0	0
Total - Infrastructure	2,713,792	91,652	804,961	1,000,000	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	226,380	256,418	277,825	278,460	0	0
FICA	16,263	19,560	0	0	0	0
TriMet Payroll Tax	1,558	1,927	0	0	0	0
Taxes, Health/Dental Insurance	43,302	47,897	129,032	127,832	0	0
Life & Disability Insurance	1,066	1,201	0	0	0	0
PERS - Employer	22,151	24,688	0	0	0	0
PERS - Employer Pickup	12,782	15,368	0	0	0	0
Workers Comp - Assessment	79	83	0	0	0	0
Workers Comp - Ins Expense	880	917	0	0	0	0
Bus Pass Reimbursement	1,623	1,541	0	0	0	0
Materials and Services						
Prof Services Contracts	96,066	225,649	40,000	5,000	0	0
Legal Expenses	16,969	7,844	0	0	0	0
Printing & Graphics	17	415	0	0	0	0
General Office Expense	195	454	0	0	0	0
Postage & Delivery	0	62	0	0	0	0
Advertising & Publ Notices	306	543	0	0	0	0
Public Meeting Expenses	0	4,621	0	0	0	0
Public Meeting Food Expense	156	3,055	0	0	0	0
Special Events Expenses	0	2,196	0	0	0	0
Special Event Food Expense	0	3,428	0	0	0	0
Insurance	0	0	10,110	0	0	0
Local Travel	229	98	0	0	0	0
Loan Documents	478	180	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	270	0	0	0	0	0
Bldg Repairs & Maint - RE	50,507	57,462	43,865	39,865	0	0
Ppty Mgmt Operating Exp-RE	563	706	196,395	205,093	0	0
Prop Mgmt Fees - RE	9,314	8,564	38,865	38,865	0	0
Property Taxes - RE	39,952	37,498	37,366	39,066	0	0
Ppty Insurance - RE	17,484	16,714	15,696	13,342	0	0
Property Utilities - RE	32,385	30,600	34,450	34,450	0	0
Asset Disposal Costs - RE	0	0	0	16,630	0	0
Business Meeting Expense	200	1,070	0	0	0	0
Business Meeting Food Expense	1,445	2,063	0	0	0	0
Capital Outlay						
Closing Costs	1,991	2,327	0	0	0	0
Prof & Tech Services	42,014	34,027	15,650	0	0	0
Environmental Analysis & Remed	19,905	10,939	100,000	0	0	0
Demolition & Site Preparation	394	7,500	0	0	0	0
Permits, Review & Fees	4,437	1,626	0	0	0	0
Construction Costs	221,329	158,061	624,596	411,583	0	0
Financial Assistance						
Loans To Borrowers	152	495,000	2,350,000	4,035,314	0	0
Grants to Grantees	436,335	1,078,146	3,344,559	2,450,000	0	0
Technical Assistance Grants	0	2,820	0	0	0	0
Total - Property Redevelopment	1,319,173	2,563,267	7,258,409	7,695,500	0	0
Total Expenditures	14,933,893	12,876,273	31,015,448	44,564,017	0	0
Contingency	0	0	25,741,718	8,398,976	0	0
Indirect Cost - Admin Allocat	1,807,960	1,885,114	2,385,536	2,107,349	0	0
Unappropriated Ending Fund Balance	26,176,511	32,315,126	0	0	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Interstate Corridor URA Fund						
Total Requirements	42,918,364	47,076,513	59,142,702	55,070,341	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Lents Town Center URA Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	2,875	0	5,000	5,000	0	0
DMC Admin Services	14,706	14,522	33,243	33,243	0	0
Bank Fees	700	875	0	0	0	0
Total - Administration	18,281	15,397	38,243	38,243	0	0
Economic Development						
Personnel Services						
Salaries & Wages	26,557	15,068	34,576	9,987	0	0
FICA	1,932	1,129	0	0	0	0
TriMet Payroll Tax	184	109	0	0	0	0
Taxes, Health/Dental Insurance	4,927	3,358	16,171	4,346	0	0
Life & Disability Insurance	127	73	0	0	0	0
PERS - Employer	2,315	1,221	0	0	0	0
PERS - Employer Pickup	1,461	917	0	0	0	0
Workers Comp - Assessment	8	5	0	0	0	0
Workers Comp - Ins Expense	64	42	0	0	0	0
Bus Pass Reimbursement	62	30	0	0	0	0
Materials and Services						
Prof Services Contracts	4,500	0	100,000	100,000	0	0
Event Sponsorship	0	500	0	0	0	0
Local Travel	12	0	0	0	0	0
Loan Documents	91	0	300	300	0	0
Business Meeting Expense	50	0	0	0	0	0
Business Meeting Food Expense	88	0	0	0	0	0
Loans To Borrowers	146,439	29,301	700,000	700,000	0	0
Total - Economic Development	188,818	51,753	851,047	814,633	0	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	547,818	9,015,421	14,503,326	7,631,354	0	0
PHB Project Expenditures-MS/PS	681,848	843,519	0	0	0	0
Total - Housing	1,229,666	9,858,940	14,503,326	7,631,354	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	4,434	4,185	7,919	9,738	0	0
FICA	320	341	0	0	0	0
TriMet Payroll Tax	30	33	0	0	0	0
Taxes, Health/Dental Insurance	655	236	428	4,446	0	0
Life & Disability Insurance	18	21	0	0	0	0
PERS - Employer	412	348	0	0	0	0
PERS - Employer Pickup	253	269	0	0	0	0
Workers Comp - Assessment	1	2	0	0	0	0
Workers Comp - Ins Expense	16	11	0	0	0	0
Bus Pass Reimbursement	9	3	0	0	0	0
Materials and Services						
Utilities and Water	37	0	0	0	0	0
Local Travel	16	8	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	948	0	0	0	0	0
Property Utilities - RE	1,384	19	0	0	0	0
Capital Outlay						
Construction Costs	2,500	0	0	0	0	0
Percent for Art Contribution	8,726	0	0	0	0	0
IGA Infrastructure Planning	41,334	0	0	0	0	0
IGA Infrastructure Other Soft	451,044	35,156	0	0	0	0
IGA Infrastructure Constructio	200,000	0	1,987,553	1,357,227	0	0
Total - Infrastructure	712,139	40,631	1,995,900	1,371,411	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	224,820	293,130	297,586	226,177	0	0
FICA	15,859	21,878	0	0	0	0
TriMet Payroll Tax	1,522	2,205	0	0	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Lents Town Center URA Fund						
Taxes, Health/Dental Insurance	43,678	51,865	140,122	102,542	0	0
Life & Disability Insurance	1,089	1,407	0	0	0	0
PERS - Employer	17,916	24,546	0	0	0	0
PERS - Employer Pickup	12,679	17,511	0	0	0	0
Workers Comp - Assessment	80	101	0	0	0	0
Workers Comp - Ins Expense	737	1,131	0	0	0	0
Bus Pass Reimbursement	1,315	1,558	0	0	0	0
Materials and Services						
Prof Services Contracts	29,289	65,514	150,000	1,650,000	0	0
Legal Expenses	29,293	31,244	0	0	0	0
General Office Expense	190	0	0	0	0	0
Publications & Resource Mat'ls	0	100	0	0	0	0
Postage & Delivery	0	73	0	0	0	0
Advertising & Publ Notices	74	0	0	0	0	0
Public Meeting Food Expense	821	0	0	0	0	0
Special Events Expenses	0	1,164	0	0	0	0
Event Sponsorship	0	1,500	0	0	0	0
Special Event Food Expense	0	876	0	0	0	0
Insurance	0	0	4,296	0	0	0
Local Travel	144	145	0	0	0	0
Loan Documents	582	2,282	4,000	1,000	0	0
Bldg Repairs & Maint - RE	89,589	65,292	76,970	65,770	0	0
Ppty Mgmt Operating Exp-RE	45	574	3,204	3,204	0	0
Prop Mgmt Fees - RE	29,108	5,988	6,000	6,000	0	0
Property Taxes - RE	29,793	30,596	30,131	34,000	0	0
Ppty Insurance - RE	6,830	6,216	19,419	16,506	0	0
Property Utilities - RE	18,053	10,875	16,100	10,100	0	0
Asset Disposal Costs - RE	0	2,250	0	8,312	0	0
Software Applications	185	0	0	0	0	0
Training Expense	0	88	0	0	0	0
Out of Town Travel	0	1,613	0	0	0	0
Business Meeting Food Expense	55	21	0	0	0	0
Capital Outlay						
Closing Costs	0	4,193	2,531	0	0	0
Prof & Tech Services	18,370	6,250	8,718	0	0	0
Environmental Analysis & Remed	22,798	14,949	0	0	0	0
Demolition & Site Preparation	0	7,500	0	0	0	0
Permits, Review & Fees	0	250	0	0	0	0
Construction Costs	167,928	26,914	47,000	0	0	0
Financial Assistance						
Loans To Borrowers	2,683,757	24,999,668	13,000,000	7,302,030	0	0
Grants to Grantees	266,207	334,486	1,125,000	1,125,000	0	0
Total - Property Redevelopment	3,712,803	26,035,952	14,931,077	10,550,642	0	0
Total Expenditures	5,861,707	36,002,674	32,319,593	20,406,283	0	0
Contingency	0	0	2,549,887	1,553,740	0	0
Indirect Cost - Admin Allocat	1,472,530	1,656,921	1,623,903	1,910,286	0	0
Unappropriated Ending Fund Balance	21,849,770	5,969,295	0	0	0	0
Total Requirements	29,184,007	43,628,889	36,493,383	23,870,309	0	0

Fund Summary
Account Summary by Appropriation

NPI URA Fund	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Economic Development						
Capital Outlay						
Prof & Tech Services	-5,780	0	0	0	0	0
Grants to Grantees	232,540	712,053	1,140,000	920,000	0	0
Technical Assistance Grants	0	-9,000	0	0	0	0
Total - Economic Development	226,760	703,053	1,140,000	920,000	0	0
Total Expenditures	226,760	703,053	1,140,000	920,000	0	0
Contingency	0	0	880,951	1,042,184	0	0
Indirect Cost - Admin Allocat	40,772	87,374	45,603	75,067	0	0
Operating Transfers Out	0	25,000	0	0	0	0
Unappropriated Ending Fund Balance	774,407	834,268	0	0	0	0
Total Requirements	1,041,939	1,649,695	2,066,554	2,037,251	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
North Macadam URA Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	2,875	0	700	700	0	0
DMC Admin Services	2,164	7,825	14,637	14,637	0	0
Bank Fees	700	700	0	0	0	0
Total - Administration	5,739	8,525	15,337	15,337	0	0
Economic Development						
Personnel Services						
Salaries & Wages	316	63	0	0	0	0
FICA	13	5	0	0	0	0
TriMet Payroll Tax	2	0	0	0	0	0
Taxes, Health/Dental Insurance	35	13	0	0	0	0
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	43	5	0	0	0	0
PERS - Employer Pickup	20	4	0	0	0	0
Workers Comp - Ins Expense	1	0	0	0	0	0
Total - Economic Development	431	89	0	0	0	0
Housing						
Personnel Services						
Salaries & Wages	2,355	0	2,725	0	0	0
FICA	170	0	0	0	0	0
TriMet Payroll Tax	16	0	0	0	0	0
Taxes, Health/Dental Insurance	345	0	2,177	0	0	0
Life & Disability Insurance	9	0	0	0	0	0
PERS - Employer	254	0	0	0	0	0
PERS - Employer Pickup	136	0	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	4	0	0	0	0	0
Bus Pass Reimbursement	22	0	0	0	0	0
Materials and Services						
PHB Project Expenditures-CO/FS	0	1,521,495	13,563,971	3,135,253	0	0
PHB Project Expenditures-MS/PS	178,092	243,131	0	0	0	0
Capital Outlay						
Environmental Analysis & Remed	0	0	1,260,000	0	0	0
Financial Assistance						
Grants to Grantees	0	0	7,700,000	0	0	0
Total - Housing	181,404	1,764,626	22,528,873	3,135,253	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	3,575	1,526	6,176	1,961	0	0
FICA	274	115	0	0	0	0
TriMet Payroll Tax	26	11	0	0	0	0
Taxes, Health/Dental Insurance	684	204	6,532	893	0	0
Life & Disability Insurance	19	8	0	0	0	0
PERS - Employer	277	132	0	0	0	0
PERS - Employer Pickup	219	91	0	0	0	0
Workers Comp - Assessment	1	1	0	0	0	0
Workers Comp - Ins Expense	24	15	0	0	0	0
Bus Pass Reimbursement	32	12	0	0	0	0
Materials and Services						
Prof Services Contracts	0	141,414	0	0	0	0
IGA Prof Services Contracts	0	1,616,920	0	0	0	0
Local Travel	22	7	0	0	0	0
Capital Outlay						
Environmental Analysis & Remed	8,843	1,646	0	0	0	0
Permits, Review & Fees	184	0	0	0	0	0
Construction Costs	0	0	98,586	0	0	0
IGA Infrastructure Constructio	500,000	0	2,834,073	3,650,000	0	0
Total - Infrastructure	514,180	1,762,103	2,945,367	3,652,854	0	0
Property Redevelopment						
Personnel Services						

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
North Macadam URA Fund						
Salaries & Wages	96,951	74,109	54,249	113,218	0	0
FICA	7,160	5,584	0	0	0	0
TriMet Payroll Tax	684	549	0	0	0	0
Taxes, Health/Dental Insurance	11,786	9,877	20,249	50,625	0	0
Life & Disability Insurance	466	339	0	0	0	0
PERS - Employer	8,178	6,533	0	0	0	0
PERS - Employer Pickup	5,726	4,516	0	0	0	0
Workers Comp - Assessment	30	22	0	0	0	0
Workers Comp - Ins Expense	303	225	0	0	0	0
Bus Pass Reimbursement	666	527	0	0	0	0
Materials and Services						
Prof Services Contracts	643,778	1,379,202	7,500	2,500	0	0
IGA Prof Services Contracts	10,640	0	0	0	0	0
Legal Expenses	1,792	0	0	0	0	0
Local Travel	18	31	0	0	0	0
Loan Documents	1	0	0	0	0	0
Bldg Repairs & Maint - RE	32,660	35,774	35,084	28,084	0	0
Ppty Mgmt Operating Exp-RE	5,931	-3,664	4,248	16,000	0	0
Prop Mgmt Fees - RE	5,500	6,500	6,000	6,000	0	0
Ppty Insurance - RE	2,522	2,980	0	0	0	0
Property Utilities - RE	5,467	6,522	4,080	4,180	0	0
Asset Disposal Costs - RE	0	0	0	15,372	0	0
Training Expense	233	0	0	0	0	0
Training Travel Expenses	500	0	0	0	0	0
Out of Town Travel	193	0	0	0	0	0
Capital Outlay						
Acquisition	0	0	747,045	0	0	0
Prof & Tech Services	5,347	3,794	0	0	0	0
Environmental Analysis & Remed	0	574	0	0	0	0
Construction Costs	47,626	1,187	4,500,000	4,440,000	0	0
Financial Assistance						
Loans To Borrowers	0	0	500,000	500,000	0	0
Grants to Grantees	21,880	0	2,890,000	0	0	0
Total - Property Redevelopment	916,038	1,535,181	8,768,455	5,175,979	0	0
Total Expenditures	1,617,792	5,070,524	34,258,032	11,979,424	0	0
Contingency	0	0	9,480,191	12,341,413	0	0
Indirect Cost - Admin Allocat	977,480	740,440	859,303	481,802	0	0
Unappropriated Ending Fund Balance	14,418,545	16,383,174	0	0	0	0
Total Requirements	17,013,817	22,194,137	44,597,526	24,802,639	0	0

Fund Summary
Account Summary by Appropriation

River District URA Fund	<u>Actuals</u> FY 2015-16	<u>Actuals</u> FY 2016-17	<u>Revised</u> FY 2017-18	<u>Proposed</u> FY 2018-19	<u>Approved</u> FY 2018-19	<u>Adopted</u> FY 2018-19
Administration						
Materials and Services						
IGA Prof Services Contracts	12,086	2,524	5,000	5,000	0	0
DMC Admin Services	60,280	50,166	28,098	28,098	0	0
Bank Fees	1,225	1,050	0	0	0	0
Interest Expense - NonDebt	0	163,169	606,274	1,000,000	0	0
Total - Administration	73,591	216,909	639,372	1,033,098	0	0
Economic Development						
Personnel Services						
Salaries & Wages	35,818	11,550	37,074	26,375	0	0
FICA	2,688	893	0	0	0	0
TriMet Payroll Tax	257	87	0	0	0	0
Taxes, Health/Dental Insurance	5,754	1,301	17,212	11,687	0	0
Life & Disability Insurance	183	53	0	0	0	0
PERS - Employer	3,775	1,256	0	0	0	0
PERS - Employer Pickup	2,141	719	0	0	0	0
Workers Comp - Assessment	13	4	0	0	0	0
Workers Comp - Ins Expense	93	26	0	0	0	0
Bus Pass Reimbursement	278	77	0	0	0	0
Materials and Services						
Prof Services Contracts	62,779	21,686	0	50,000	0	0
Legal Expenses	1,843	0	0	0	0	0
Special Event Food Expense	45	15	0	0	0	0
Loan Documents	91	0	0	0	0	0
Business Meeting Expense	55	0	0	0	0	0
Grants to Grantees	33,587	11,948	115,000	65,000	0	0
Total - Economic Development	149,399	49,613	169,286	153,062	0	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	6,093,862	14,797,352	4,908,956	7,949,097	0	0
PHB Project Expenditures-MS/PS	388,987	181,537	0	0	0	0
Total - Housing	6,482,849	14,978,889	4,908,956	7,949,097	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	30,311	27,947	42,295	50,121	0	0
FICA	2,218	2,134	0	0	0	0
TriMet Payroll Tax	211	209	0	0	0	0
Taxes, Health/Dental Insurance	4,913	4,956	19,699	22,975	0	0
Life & Disability Insurance	151	140	0	0	0	0
PERS - Employer	2,327	2,171	0	0	0	0
PERS - Employer Pickup	1,753	1,681	0	0	0	0
Workers Comp - Assessment	11	9	0	0	0	0
Workers Comp - Ins Expense	361	355	0	0	0	0
Bus Pass Reimbursement	49	8	0	0	0	0
Capital Outlay						
Prof & Tech Services	867,972	458,981	0	0	0	0
Environmental Analysis & Remed	95,211	118,186	0	0	0	0
Construction Costs	0	0	2,122,833	200,000	0	0
IGA Infrastructure Constructio	1,040,498	0	0	0	0	0
Total - Infrastructure	2,045,986	616,777	2,184,827	273,096	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	384,328	356,612	462,994	621,812	0	0
FICA	28,186	27,090	0	0	0	0
TriMet Payroll Tax	2,729	2,684	0	0	0	0
Taxes, Health/Dental Insurance	60,720	54,382	213,089	280,576	0	0
Life & Disability Insurance	1,823	1,613	0	0	0	0
PERS - Employer	36,866	35,557	0	0	0	0
PERS - Employer Pickup	22,676	21,233	0	0	0	0
Workers Comp - Assessment	129	110	0	0	0	0
Workers Comp - Ins Expense	1,957	1,519	0	0	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
River District URA Fund						
Bus Pass Reimbursement	2,596	2,457	0	0	0	0
Materials and Services						
Prof Services Contracts	581,226	544,133	728,438	2,095,000	0	0
IGA Prof Services Contracts	32,772	0	0	0	0	0
Temporary Services	0	12	0	0	0	0
Legal Expenses	216,085	6,508	0	0	0	0
Printing & Graphics	6,087	0	0	0	0	0
General Office Expense	214	94	0	0	0	0
Postage & Delivery	0	67	0	0	0	0
Advertising & Publ Notices	538	1,381	6,534	0	0	0
Public Meeting Expenses	0	315	0	0	0	0
Public Meeting Food Expense	915	238	0	0	0	0
Special Events Expenses	0	7,654	0	0	0	0
Event Sponsorship	0	5,500	0	0	0	0
Special Event Food Expense	0	7,173	0	0	0	0
Insurance	0	0	63,390	0	0	0
Local Travel	28	65	0	0	0	0
Miscellaneous	951,000	0	0	0	0	0
Loan Documents	566	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	5,339	0	0	0	0	0
Rents/Leases - RE	9,820	10,115	10,418	10,418	0	0
Bldg Repairs & Maint - RE	102,598	134,503	329,270	1,429,408	0	0
Ppty Mgmt Operating Exp-RE	1,347,384	1,326,490	821,474	994,714	0	0
Prop Mgmt Fees - RE	7,035	7,625	26,958	19,958	0	0
Property Taxes - RE	21,605	23,509	227,886	137,736	0	0
Ppty Insurance - RE	107,860	108,878	263,038	209,152	0	0
Property Utilities - RE	235,393	256,287	226,318	226,318	0	0
Asset Disposal Costs - RE	0	0	0	113,970	0	0
Hosted Services Maintenance	0	152	0	0	0	0
Out of Town Travel	3,672	6,791	0	0	0	0
Business Meeting Expense	0	705	0	0	0	0
Business Meeting Food Expense	150	408	0	0	0	0
Capital Outlay						
Acquisition	1,988,871	1,337,795	0	0	0	0
Closing Costs	500	162,587	0	0	0	0
Prof & Tech Services	61,853	77,350	553,577	0	0	0
Environmental Analysis & Remed	139,826	216,423	1,061,177	250,000	0	0
Demolition & Site Preparation	7,223,461	4,146,764	0	7,000,000	0	0
Permits, Review & Fees	3,099	7,684	0	0	0	0
Construction Costs	390,374	224,440	1,175,000	7,000,000	0	0
IGA Infrastructure Constructio	0	0	2,000,000	3,000,000	0	0
Financial Assistance						
Loans To Borrowers	2,209,523	0	0	0	0	0
Grants to Grantees	302,383	17,275,811	550,000	10,050,000	0	0
Total - Property Redevelopment	16,492,188	26,400,711	8,719,561	33,439,062	0	0
Total Expenditures	25,244,013	42,262,899	16,622,002	42,847,414	0	0
Contingency	0	0	49,186,022	43,685,878	0	0
Indirect Cost - Admin Allocat	4,989,420	4,262,805	4,589,152	5,658,807	0	0
Loans to Other Funds	3,025,892	66,925,529	0	0	0	0
Unappropriated Ending Fund Balance	72,512,437	32,879,164	0	0	0	0
Total Requirements	105,771,762	146,330,397	70,397,176	92,192,099	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
South Park Blocks URA Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	700	700	0	0
DMC Admin Services	7,974	6,481	7,121	7,121	0	0
Bank Fees	700	525	0	0	0	0
Total - Administration	8,674	7,006	7,821	7,821	0	0
Economic Development						
Personnel Services						
Salaries & Wages	0	21	0	0	0	0
FICA	0	2	0	0	0	0
Taxes, Health/Dental Insurance	0	3	0	0	0	0
PERS - Employer	0	2	0	0	0	0
PERS - Employer Pickup	0	1	0	0	0	0
Loans To Borrowers	0	0	200,000	200,000	0	0
Grants to Grantees	4,550	3,823	0	0	0	0
Total - Economic Development	4,550	3,852	200,000	200,000	0	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	0	4,325,470	1,144,220	386,932	0	0
PHB Project Expenditures-MS/PS	0	3,378	0	0	0	0
Total - Housing	0	4,328,848	1,144,220	386,932	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	4,297	4,627	4,725	0	0	0
FICA	288	370	0	0	0	0
TriMet Payroll Tax	27	37	0	0	0	0
Taxes, Health/Dental Insurance	979	1,436	2,177	0	0	0
Life & Disability Insurance	18	24	0	0	0	0
PERS - Employer	314	437	0	0	0	0
PERS - Employer Pickup	231	303	0	0	0	0
Workers Comp - Assessment	2	2	0	0	0	0
Workers Comp - Ins Expense	10	11	0	0	0	0
Bus Pass Reimbursement	29	42	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	0	800,000	0	0
Financial Assistance						
Grants to Grantees	33,880	0	4,750,000	50,000	0	0
Total - Property Redevelopment	40,074	7,289	4,756,902	850,000	0	0
Total Expenditures	53,299	4,346,995	6,108,943	1,444,753	0	0
Contingency	0	0	6,066,704	4,613,881	0	0
Indirect Cost - Admin Allocat	248,450	277,526	269,250	52,072	0	0
Unappropriated Ending Fund Balance	8,596,326	5,437,241	0	0	0	0
Total Requirements	8,898,075	10,061,762	12,444,897	6,110,706	0	0

**Fund Summary
Account Summary by Appropriation**

Willamette Industrial URA Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Administration						
Materials and Services						
DMC Admin Services	7,974	5,718	0	0	0	0
Total - Administration	7,974	5,718	0	0	0	0
Economic Development						
Materials and Services						
Prof Services Contracts	0	0	70,000	70,000	0	0
Loans To Borrowers	0	0	20,000	20,000	0	0
Total - Economic Development	0	0	90,000	90,000	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	0	64	4,528	0	0	0
FICA	0	5	0	0	0	0
TriMet Payroll Tax	0	1	0	0	0	0
Taxes, Health/Dental Insurance	0	7	2,122	0	0	0
PERS - Employer	0	5	0	0	0	0
PERS - Employer Pickup	0	4	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	20,000	20,000	0	0
Total - Property Redevelopment	0	86	26,650	20,000	0	0
Total Expenditures	7,974	5,804	116,650	110,000	0	0
Contingency	0	0	4,067,257	3,962,257	0	0
Indirect Cost - Admin Allocat	114,510	0	11,937	0	0	0
Unappropriated Ending Fund Balance	4,108,435	4,146,729	0	0	0	0
Total Requirements	4,230,919	4,152,533	4,195,844	4,072,257	0	0

Enterprise Fund

The Enterprise Fund is comprised of business type activities funded by fees and charges, including non-special revenue revolving loan funds.

- Enterprise Loans Fund -
Accounts for non-TIF revolving loan funds including the Small Business Loan program and Business Development Loan Fund.
- Enterprise Management Fund -
Accounts for historical operating revenues and expenditures for the Headwaters Apartments (no longer managed by Prosper Portland as of FY 2016-17).
- Business Management Fund -
Accounts for resources generated by non-TIF fees, charges and assets.

Fund Summary
Total Resources and Requirements

Enterprise Loans Fund	<u>Actuals FY 2015-16</u>	<u>Actuals FY 2016-17</u>	<u>Revised FY 2017-18</u>	<u>Proposed FY 2018-19</u>	<u>Approved FY 2018-19</u>	<u>Adopted FY 2018-19</u>
Resources						
Beginning Fund Balance	3,039,350	5,127,859	5,338,741	5,658,472	0	0
Revenue						
City General Fund	871,000	0	0	0	0	0
Fees and Charges	13,562	5,021	4,018	0	0	0
Interest on Investments	22,439	40,829	21,236	7,500	0	0
Loan Collections	245,550	310,220	579,603	27,132	0	0
Reimbursements	164,807	0	0	0	0	0
Transfers In	328,203	414,018	554,000	0	0	0
Total Revenue	1,645,561	770,088	1,158,857	34,632	0	0
Total Resources	4,684,911	5,897,947	6,497,598	5,693,104	0	0
Requirements						
Expenditures						
Economic Development	461,158	32,546	670,818	480,103	0	0
Total Expenditures	461,158	32,546	670,818	480,103	0	0
Transfers	351,250	526,662	168,308	54,845	0	0
Contingency	0	0	5,658,472	5,158,156	0	0
Ending Balance	3,872,503	5,338,739	0	0	0	0
Total Requirements	4,684,911	5,897,947	6,497,598	5,693,104	0	0

Fund Summary
Total Resources and Requirements

Enterprise Mgt Fund	<u>Actuals FY 2015-16</u>	<u>Actuals FY 2016-17</u>	<u>Revised FY 2017-18</u>	<u>Proposed FY 2018-19</u>	<u>Approved FY 2018-19</u>	<u>Adopted FY 2018-19</u>
Resources						
Beginning Fund Balance	76,864	32,113	0	0	0	0
Revenue						
Interest on Investments	710	223	0	0	0	0
Property Income	1,109,768	0	0	0	0	0
Total Revenue	1,110,478	223	0	0	0	0
Total Resources	1,187,342	32,336	0	0	0	0
Requirements						
Expenditures						
Housing	1,155,229	32,336	0	0	0	0
Total Expenditures	1,155,229	32,336	0	0	0	0
Ending Balance	32,113	0	0	0	0	0
Total Requirements	1,187,342	32,336	0	0	0	0

Fund Summary
Total Resources and Requirements

Business Mgt Fund	<u>Actuals</u> FY 2015-16	<u>Actuals</u> FY 2016-17	<u>Revised</u> FY 2017-18	<u>Proposed</u> FY 2018-19	<u>Approved</u> FY 2018-19	<u>Adopted</u> FY 2018-19
Resources						
Beginning Fund Balance	3,121,581	7,161,489	6,561,867	7,373,559	0	0
Revenue						
Fees and Charges	4,004,634	43,702	30,000	30,000	0	0
Interest on Investments	39,895	63,650	69,066	95,599	0	0
Miscellaneous	8,106	8,237	0	0	0	0
Property Income	0	14,514,144	3,355,000	55,000	0	0
Reimbursements	9,988	24,395	0	0	0	0
Transfers In	3,025,892	66,925,529	0	0	0	0
Total Revenue	7,088,515	81,579,657	3,454,066	180,599	0	0
Total Resources	10,210,096	88,741,146	10,015,933	7,554,158	0	0
Requirements						
Expenditures						
Economic Development	142	5,510	0	0	0	0
Property Redevelopment	3,044,844	82,173,768	2,642,374	1,972,374	0	0
Total Expenditures	3,044,986	82,179,278	2,642,374	1,972,374	0	0
Contingency	0	0	7,373,559	5,581,784	0	0
Ending Balance	7,165,110	6,561,867	0	0	0	0
Total Requirements	10,210,096	88,741,146	10,015,933	7,554,158	0	0

Enterprise Fund Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

Enterprise Loans Fund	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Economic Development						
Personnel Services						
Salaries & Wages	5,938	2,724	19,171	3,505	0	0
FICA	430	220	0	0	0	0
TriMet Payroll Tax	41	21	0	0	0	0
Taxes, Health/Dental Insurance	955	396	8,785	1,498	0	0
Life & Disability Insurance	27	12	0	0	0	0
PERS - Employer	496	213	0	0	0	0
PERS - Employer Pickup	344	169	0	0	0	0
Workers Comp - Assessment	2	1	0	0	0	0
Workers Comp - Ins Expense	21	11	0	0	0	0
Bus Pass Reimbursement	14	13	0	0	0	0
Materials and Services						
Loan Documents	1,439	132	425	100	0	0
Loan Servicing Costs	0	78	0	0	0	0
Loans To Borrowers	450,635	28,555	642,437	475,000	0	0
Grants to Grantees	815	0	0	0	0	0
Total - Economic Development	461,158	32,546	670,818	480,103	0	0
Total Expenditures	461,158	32,546	670,818	480,103	0	0
Contingency	0	0	5,658,472	5,158,156	0	0
Indirect Cost - Admin Allocat	36,250	42,662	48,308	54,845	0	0
Operating Transfers Out	315,000	484,000	120,000	0	0	0
Unappropriated Ending Fund Balance	3,872,503	5,338,739	0	0	0	0
Total Requirements	4,684,911	5,897,947	6,497,598	5,693,104	0	0

Fund Summary
Account Summary by Appropriation

Enterprise Mgt Fund	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Housing						
Materials and Services						
Prof Services Contracts	1,114,768	32,336	0	0	0	0
Bldg Repairs & Maint - RE	350	0	0	0	0	0
Ppty Insurance - RE	35,311	0	0	0	0	0
Capital Outlay						
Prof & Tech Services	4,800	0	0	0	0	0
Total - Housing	1,155,229	32,336	0	0	0	0
Total Expenditures	1,155,229	32,336	0	0	0	0
Unappropriated Ending Fund Balance	32,113	0	0	0	0	0
Total Requirements	1,187,342	32,336	0	0	0	0

Fund Summary
Account Summary by Appropriation

Business Mgt Fund	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Economic Development						
Personnel Services						
Salaries & Wages	0	3,302	0	0	0	0
FICA	0	409	0	0	0	0
TriMet Payroll Tax	0	43	0	0	0	0
Taxes, Health/Dental Insurance	0	1,146	0	0	0	0
Life & Disability Insurance	0	20	0	0	0	0
PERS - Employer	0	323	0	0	0	0
PERS - Employer Pickup	0	256	0	0	0	0
Workers Comp - Assessment	0	2	0	0	0	0
Workers Comp - Ins Expense	0	8	0	0	0	0
Bus Pass Reimbursement	0	2	0	0	0	0
Materials and Services						
Special Event Food Expense	142	0	0	0	0	0
Total - Economic Development	142	5,510	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	0	11,317	0	0	0	0
FICA	0	863	0	0	0	0
TriMet Payroll Tax	0	84	0	0	0	0
Taxes, Health/Dental Insurance	1	1,498	0	0	0	0
Life & Disability Insurance	0	44	0	0	0	0
PERS - Employer	0	1,502	0	0	0	0
PERS - Employer Pickup	0	684	0	0	0	0
Workers Comp - Assessment	0	3	0	0	0	0
Workers Comp - Ins Expense	0	29	0	0	0	0
Bus Pass Reimbursement	0	83	0	0	0	0
Materials and Services						
Interest Expense - NonDebt	0	488,404	587,374	587,374	0	0
Ppty Mgmt Operating Exp-RE	0	0	55,000	55,000	0	0
Capital Outlay						
Acquisition	3,025,892	81,336,039	0	0	0	0
Closing Costs	0	87,703	0	0	0	0
Prof & Tech Services	18,950	0	0	330,000	0	0
Environmental Analysis & Remed	0	730	2,000,000	1,000,000	0	0
Permits, Review & Fees	0	244,786	0	0	0	0
Total - Property Redevelopment	3,044,844	82,173,768	2,642,374	1,972,374	0	0
Total Expenditures	3,044,986	82,179,278	2,642,374	1,972,374	0	0
Contingency	0	0	7,373,559	5,581,784	0	0
Unappropriated Ending Fund Balance	7,165,110	6,561,867	0	0	0	0
Total Requirements	10,210,096	88,741,146	10,015,933	7,554,158	0	0

Internal Service Fund

Accounts for resources that are set aside for insurance policy deductible and other amounts not fully reimbursed from insurance proceeds, as necessary.

Fund Summary
Total Resources and Requirements

Internal Service Fund	<u>Actuals FY 2015-16</u>	<u>Actuals FY 2016-17</u>	<u>Revised FY 2017-18</u>	<u>Proposed FY 2018-19</u>	<u>Approved FY 2018-19</u>	<u>Adopted FY 2018-19</u>
Resources						
Beginning Fund Balance	247,200	249,061	131,846	638	0	0
Revenue						
Interest on Investments	1,861	1,785	0	0	0	0
Total Revenue	1,861	1,785	0	0	0	0
Total Resources	249,061	250,846	131,846	638	0	0
Requirements						
Expenditures						
Administration	0	119,000	131,208	0	0	0
Total Expenditures	0	119,000	131,208	0	0	0
Contingency	0	0	638	638	0	0
Ending Balance	249,061	131,846	0	0	0	0
Total Requirements	249,061	250,846	131,846	638	0	0

Internal Service Fund Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

Internal Service Fund	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Administration						
Materials and Services						
Legal Expenses	0	0	131,208	0	0	0
Bldg Repairs & Maint - RE	0	119,000	0	0	0	0
Total - Administration	0	119,000	131,208	0	0	0
Total Expenditures	0	119,000	131,208	0	0	0
Contingency	0	0	638	638	0	0
Unappropriated Ending Fund Balance	249,061	131,846	0	0	0	0
Total Requirements	249,061	250,846	131,846	638	0	0

Special Revenue Funds

These comprise a governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes such as funds that account for federal and state grant activities.

- Other Federal Grants -
Accounts for revenues and expenditures under the Economic Development Administration Revolving Loan program and historical grants including the Clean Tech Economic Development Administration grant and Market Development Cooperator Program grant.
- HCD (Housing Community & Development) Contract Fund -
Accounts for the Community Development Block Grant funds administered through the City of Portland's Bureau of Housing & Community Development.
- Enterprise Zone -
Accounts for monies received from participating Enterprise Zone companies to provide the North/Northeast Portland community with workforce and business development opportunities.
- Ambassador Fund -
Accounts for monies donated by private business for outreach activities and special events.

Fund Summary
Total Resources and Requirements

	<u>Actuals</u> FY 2015-16	<u>Actuals</u> FY 2016-17	<u>Revised</u> FY 2017-18	<u>Proposed</u> FY 2018-19	<u>Approved</u> FY 2018-19	<u>Adopted</u> FY 2018-19
Other Federal Grants						
Resources						
Beginning Fund Balance	1,594,597	795,894	1,237,962	664,663	0	0
Revenue						
Fees and Charges	8,698	3,214	1,674	500	0	0
Grants - Federal except HCD	62,743	0	0	0	0	0
Interest on Investments	6,718	11,967	2,567	1,987	0	0
Loan Collections	235,694	515,805	200,000	221,928	0	0
Reimbursements	41,785	0	0	0	0	0
Total Revenue	355,637	530,986	204,241	224,415	0	0
Total Resources	1,950,235	1,326,880	1,442,203	889,078	0	0
Requirements						
Expenditures						
Economic Development	1,109,081	49,645	777,540	267,897	0	0
Total Expenditures	1,109,081	49,645	777,540	267,897	0	0
Transfers	45,260	39,273	0	0	0	0
Contingency	0	0	664,663	621,181	0	0
Ending Balance	795,894	1,237,962	0	0	0	0
Total Requirements	1,950,235	1,326,880	1,442,203	889,078	0	0

Fund Summary
Total Resources and Requirements

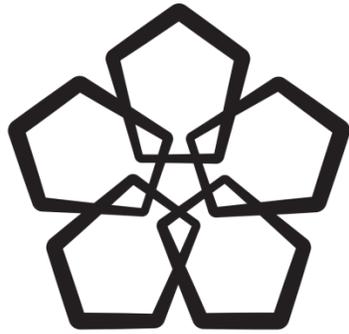
HCD Contract Fund	<u>Actuals</u> FY 2015-16	<u>Actuals</u> FY 2016-17	<u>Revised</u> FY 2017-18	<u>Proposed</u> FY 2018-19	<u>Approved</u> FY 2018-19	<u>Adopted</u> FY 2018-19
Resources						
Beginning Fund Balance	190,042	290,042	501,946	17,946	0	0
Revenue						
Grants - HCD Contract	2,131,893	2,130,224	2,138,745	2,074,571	0	0
Interest on Investments	0	-42	0	0	0	0
Property Income	0	251,456	0	0	0	0
Transfers In	290,000	484,000	0	0	0	0
Total Revenue	2,421,893	2,865,638	2,138,745	2,074,571	0	0
Total Resources	2,611,935	3,155,680	2,640,691	2,092,517	0	0
Requirements						
Expenditures						
Economic Development	2,131,893	2,112,278	2,138,745	2,074,571	0	0
Property Redevelopment	0	251,456	0	0	0	0
Total Expenditures	2,131,893	2,363,734	2,138,745	2,074,571	0	0
Transfers	190,000	290,000	484,000	0	0	0
Contingency	0	0	17,946	17,946	0	0
Ending Balance	290,042	501,946	0	0	0	0
Total Requirements	2,611,935	3,155,680	2,640,691	2,092,517	0	0

Fund Summary
Total Resources and Requirements

Enterprise Zone	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Resources						
Beginning Fund Balance	2,795,279	2,927,845	3,640,861	3,404,419	0	0
Revenue						
Fees and Charges	270,600	1,004,122	1,104,518	1,507,882	0	0
Interest on Investments	22,790	34,967	12,895	7,767	0	0
Miscellaneous	418,145	0	0	50,000	0	0
Reimbursements	0	1,000	0	0	0	0
Total Revenue	711,534	1,040,089	1,117,413	1,565,649	0	0
Total Resources	3,506,814	3,967,935	4,758,274	4,970,068	0	0
Requirements						
Expenditures						
Economic Development	577,078	324,360	1,339,217	920,615	0	0
Total Expenditures	577,078	324,360	1,339,217	920,615	0	0
Transfers	1,890	2,714	14,638	16,096	0	0
Contingency	0	0	3,404,419	4,033,357	0	0
Ending Balance	2,927,845	3,640,861	0	0	0	0
Total Requirements	3,506,814	3,967,935	4,758,274	4,970,068	0	0

Fund Summary
Total Resources and Requirements

Ambassador Program Fund	<u>Actuals</u> FY 2015-16	<u>Actuals</u> FY 2016-17	<u>Revised</u> FY 2017-18	<u>Proposed</u> FY 2018-19	<u>Approved</u> FY 2018-19	<u>Adopted</u> FY 2018-19
Resources						
Beginning Fund Balance	18,680	18,820	15,252	3,232	0	0
Revenue						
Interest on Investments	140	194	0	0	0	0
Total Revenue	140	194	0	0	0	0
Total Resources	18,820	19,014	15,252	3,232	0	0
Requirements						
Expenditures						
Economic Development	0	3,762	12,020	3,232	0	0
Total Expenditures	0	3,762	12,020	3,232	0	0
Contingency	0	0	3,232	0	0	0
Ending Balance	18,820	15,252	0	0	0	0
Total Requirements	18,820	19,014	15,252	3,232	0	0



PROSPER
PORTLAND

Building an Equitable Economy

This page intentionally left blank.

Special Revenue Funds Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

HCD Contract Fund	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Economic Development						
Grants to Grantees	2,131,893	2,112,278	2,138,745	2,074,571	0	0
Total - Economic Development	2,131,893	2,112,278	2,138,745	2,074,571	0	0
Property Redevelopment						
Materials and Services						
Miscellaneous	0	251,456	0	0	0	0
Total - Property Redevelopment	0	251,456	0	0	0	0
Total Expenditures	2,131,893	2,363,734	2,138,745	2,074,571	0	0
Contingency	0	0	17,946	17,946	0	0
Operating Transfers Out	190,000	290,000	484,000	0	0	0
Unappropriated Ending Fund Balance	290,042	501,946	0	0	0	0
Total Requirements	2,611,935	3,155,680	2,640,691	2,092,517	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Other Federal Grants						
Economic Development						
Personnel Services						
Salaries & Wages	64,931	11,136	18,652	12,174	0	0
FICA	4,845	791	0	0	0	0
TriMet Payroll Tax	463	77	0	0	0	0
Taxes, Health/Dental Insurance	9,130	2,012	8,638	5,473	0	0
Life & Disability Insurance	331	55	0	0	0	0
PERS - Employer	5,050	755	0	0	0	0
PERS - Employer Pickup	3,823	602	0	0	0	0
Workers Comp - Assessment	23	4	0	0	0	0
Workers Comp - Ins Expense	140	22	0	0	0	0
Bus Pass Reimbursement	271	24	0	0	0	0
Materials and Services						
Prof Services Contracts	57,460	550	0	0	0	0
Legal Expenses	15	0	0	0	0	0
Postage & Delivery	6	6	0	0	0	0
Organizational Memberships	40	0	0	0	0	0
Local Travel	10	0	0	0	0	0
Miscellaneous	94	0	0	0	0	0
Loan Documents	4,837	2,395	250	250	0	0
Bank Fees	367	0	0	0	0	0
Interest Expense - NonDebt	647	0	0	0	0	0
Training Travel Expenses	259	0	0	0	0	0
Out of Town Travel	8,131	0	0	0	0	0
Loans To Borrowers	948,209	31,217	750,000	250,000	0	0
Total - Economic Development	1,109,081	49,645	777,540	267,897	0	0
Total Expenditures	1,109,081	49,645	777,540	267,897	0	0
Contingency	0	0	664,663	621,181	0	0
Indirect Cost - Admin Allocat	45,260	39,273	0	0	0	0
Unappropriated Ending Fund Balance	795,894	1,237,962	0	0	0	0
Total Requirements	1,950,235	1,326,880	1,442,203	889,078	0	0

Fund Summary
Account Summary by Appropriation

Enterprise Zone	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Economic Development						
Personnel Services						
Salaries & Wages	41,997	51,766	47,231	114,335	0	0
FICA	3,027	3,782	0	0	0	0
TriMet Payroll Tax	289	374	0	0	0	0
Taxes, Health/Dental Insurance	9,375	12,853	22,105	51,280	0	0
Life & Disability Insurance	196	246	0	0	0	0
PERS - Employer	3,062	3,780	0	0	0	0
PERS - Employer Pickup	2,402	2,998	0	0	0	0
Workers Comp - Assessment	14	18	0	0	0	0
Workers Comp - Ins Expense	88	114	0	0	0	0
Bus Pass Reimbursement	4	21	0	0	0	0
Materials and Services						
Prof Services Contracts	114,810	39,186	255,000	185,000	0	0
Organizational Memberships	0	120	0	0	0	0
Advertising & Publ Notices	40	83	0	0	0	0
Event Sponsorship	0	0	5,000	5,000	0	0
Special Event Food Expense	81	0	0	0	0	0
Local Travel	0	338	0	0	0	0
Miscellaneous	0	0	96,166	0	0	0
Software Applications	360	0	0	0	0	0
Business Meeting Food Expense	0	250	0	0	0	0
Grants to Grantees	245,895	208,430	913,715	565,000	0	0
Technical Assistance Grants	155,438	0	0	0	0	0
Total - Economic Development	577,078	324,360	1,339,217	920,615	0	0
Total Expenditures	577,078	324,360	1,339,217	920,615	0	0
Contingency	0	0	3,404,419	4,033,357	0	0
Indirect Cost - Admin Allocat	1,890	2,714	14,638	16,096	0	0
Unappropriated Ending Fund Balance	2,927,845	3,640,861	0	0	0	0
Total Requirements	3,506,814	3,967,935	4,758,274	4,970,068	0	0

Fund Summary
Account Summary by Appropriation

Ambassador Program Fund	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Economic Development						
Materials and Services						
Event Sponsorship	0	0	12,020	3,232	0	0
Special Event Food Expense	0	762	0	0	0	0
Out of Town Travel	0	3,000	0	0	0	0
Total - Economic Development	0	3,762	12,020	3,232	0	0
Total Expenditures	0	3,762	12,020	3,232	0	0
Contingency	0	0	3,232	0	0	0
Unappropriated Ending Fund Balance	18,820	15,252	0	0	0	0
Total Requirements	18,820	19,014	15,252	3,232	0	0



PROSPER
PORTLAND

Building an Equitable Economy

This page intentionally left blank.

Urban Renewal Area Five-Year Forecast

Financial Summary Five-Year Forecast

<u>Airport Way URA Fund</u>	<u>Revised 2 FY 2017-18</u>	<u>Proposed FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>
Resources						
Beginning Fund Balance	5,044,502	5,673,553	4,681,205	5,357,342	6,374,510	7,812,217
Revenue						
Fees and Charges	813	913	362	762	-	-
Interest on Investments	65,882	10,000	10,000	-	-	-
Loan Collections	52,942	77,504	77,504	77,504	77,504	77,504
Property Sales	994,532	-	1,566,667	1,566,667	1,566,667	-
Rent and Property Income	0	-	-	-	225,000	225,000
Total Revenue	1,114,169	88,417	1,654,532	1,644,932	1,869,170	302,504
Total Resources	6,158,671	5,761,970	6,335,737	7,002,274	8,243,680	8,114,721
Requirements						
Administration						
A00032-Debt Management-APW	7,821	7,821	7,821	7,821	7,821	7,821
Administration Total	7,821	7,821	7,821	7,821	7,821	7,821
Traded Sector						
A00116-Business Development-APW	0	25,000	25,000	-	-	-
A00383-Lean Manufacturing-APW	55,000	30,000	30,000	-	-	-
Business Lending						
A00211-BL -General-APW	0	200,000	-	200,000	-	-
Economic Development Total	55,000	255,000	55,000	200,000	-	-
Property Redevelopment						
Real Estate						
A00349-Cascade Station-APW	169,311	537,311	537,311	37,311	37,311	30,000
A00350-Cascade Stn-Prcl G-APW	41,300	44,300	44,300	44,300	44,300	15,000
A00351-Cascade Station-Prcl K-APW	15,000	-	-	-	-	-
A00353-Real Estate Mgmt-APW	46,600	46,600	46,600	46,600	46,600	-
Property Redevelopment Total	272,211	628,211	628,211	128,211	128,211	45,000
Total Program Expenditures	335,032	891,032	691,032	336,032	136,032	52,821
Personnel Services	38,538	60,246	28,269	28,803	29,233	29,654
Total Fund Expenditures	373,570	951,278	719,301	364,835	165,265	82,475
Interfund Transfers - Indirect Charges	111,548	129,487	259,095	262,929	266,198	269,651
Contingency	5,673,553	4,681,205	5,357,342	6,374,510	7,812,217	7,762,595
Total Fund Requirements	6,158,671	5,761,970	6,335,737	7,002,274	8,243,680	8,114,721

Financial Summary Five-Year Forecast

Central Eastside URA Fund	Revised 2 FY 2017-18	Proposed FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22	Forecast FY 2022-23
Resources						
Beginning Fund Balance	21,726,581	20,543,776	17,503,817	12,528,435	8,061,485	3,611,975
Revenue						
Fees and Charges	1,996	1,674	2,424	1,198	818	-
Interest on Investments	244,182	5,000	5,000	-	-	-
Loan Collections	148,737	219,100	299,785	160,046	109,557	103,808
TIF - Short Term Debt	6,492,491	6,693,300	6,693,300	1,933,124	-	-
Rent and Property Income	104,000	340,000	340,000	340,000	340,000	236,000
Total Revenue	6,991,406	7,259,074	7,340,509	2,434,368	450,375	339,808
Total Resources	28,717,987	27,802,850	24,844,326	14,962,803	8,511,859	3,951,782
Requirements						
Administration						
A00028-Debt Management-CES	6,650	6,650	6,650	6,650	6,650	6,650
Administration Total	6,650	6,650	6,650	6,650	6,650	6,650
Business Lending						
A00207-BL -General-CES	300,000	300,000	300,000	300,000	300,000	300,000
Economic Development Total	300,000	300,000	300,000	300,000	300,000	300,000
Housing						
A00169-Affordable Housing-CES	2,014,632	579,833	4,202,684	1,455,564	139,452	-
Housing Total	2,014,632	579,833	4,202,684	1,455,564	139,452	-
Infrastructure						
Parks						
A00236-Lightwater Craft-CES	220,930	10,169	10,169	10,169	10,169	1,169
Transportation						
A00421-Trans. Improvements-CES	2,000,000	2,500,000	1,000,000	500,000	-	-
Public Facilities						
A00425-Community Center-CES	0	-	985,000	-	-	-
Infrastructure Total	2,220,930	2,510,169	1,995,169	510,169	10,169	1,169
Property Redevelopment						
Real Estate						
A00319-Festival Parking Lot-CES	47,400	79,460	79,460	79,460	79,460	4,900
A00321-Real Estate Mgmt-CES	1,000	1,300	1,300	1,300	1,300	300
Commercial Property Lending						
A00364-CPRL-General-CES	600,500	600,500	600,500	600,500	600,500	600,500
Redevelopment Strategy						
A00313-ODOT Blocks-CES	63,200	82,895	82,895	82,895	82,895	82,895
A00314-Strategic Site Redev-CES	1,500,000	4,899,161	3,400,000	2,200,000	2,000,000	800,000
Redevelopment Grants						
A00500-Prosperity Investment Program (PIP) Grant-CES	425,000	425,000	425,000	425,000	425,000	-
A00520-CLG-General-CES	125,000	125,000	125,000	125,000	125,000	-
Property Redevelopment Total	2,762,100	6,213,316	4,714,155	3,514,155	3,314,155	1,488,595
Total Program Expenditures	7,304,312	9,609,968	11,218,658	5,786,538	3,770,426	1,796,414
Personnel Services	341,561	185,313	319,950	325,993	330,866	335,629
Total Fund Expenditures	7,645,873	9,795,281	11,538,608	6,112,530	4,101,291	2,132,042
Interfund Transfers - Indirect Charges	528,338	503,753	777,284	788,788	798,593	808,953
Contingency	20,543,776	17,503,817	12,528,435	8,061,485	3,611,975	1,010,787
Total Fund Requirements	28,717,987	27,802,850	24,844,326	14,962,803	8,511,859	3,951,782

Financial Summary Five-Year Forecast

<u>Convention Center URA Fund</u>	<u>Revised 2 FY 2017-18</u>	<u>Proposed FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>
Resources						
Beginning Fund Balance	38,305,125	21,118,333	503,535	5,987,702	4,322,825	2,203,526
Revenue						
Fees and Charges	3,350	7,678	6,074	4,998	4,998	-
Interest on Investments	375,442	5,000	-	-	-	-
Loan Collections	502,494	1,056,264	825,880	681,378	681,378	681,378
Other Debt	0	-	8,000,000	-	-	-
Property Sales	4,300,000	-	-	-	-	-
Rent and Property Income	2,616,656	4,023,240	5,500,153	5,572,241	5,646,130	5,646,130
Total Revenue	7,797,942	5,092,182	14,332,107	6,258,617	6,332,506	6,327,508
Total Resources	46,103,067	26,210,515	13,828,572	12,246,320	10,655,332	8,531,035
Requirements						
Administration						
A00027-Debt Management-CNV	12,121	12,121	12,121	12,121	12,121	12,121
Administration Total	12,121	12,121	12,121	12,121	12,121	12,121
Business Lending						
A00206-BL -General-CNV	110,000	150,000	150,000	150,000	150,000	150,000
Economic Development Total	110,000	150,000	150,000	150,000	150,000	150,000
Housing						
A00168-Affordable Housing-CNV	2,585,573	2,566,463	8,061	-	-	-
Housing Total	2,585,573	2,566,463	8,061	-	-	-
Infrastructure						
Transportation						
A00521-Sullivan's Crossing Bridge-CNV	0	1,000,000	1,000,000	-	-	-
Infrastructure Total	0	1,000,000	1,000,000	-	-	-
Property Redevelopment						
Real Estate						
A00301-Block47-CNV	4,000	-	-	-	-	-
A00306-910 NE MLK Building-CNV	32,056	26,822	26,822	26,822	26,822	26,822
A00307-Frmr B&K Car Rental-CNV	15,218	-	-	-	-	-
A00309-Inn at Conv Ctr Mgmt-CNV	2,614,987	3,053,338	2,453,338	2,453,338	2,453,338	2,453,338
A00310-Block 49-CNV	3,350	550,760	1,050,408	1,631,216	1,651,209	1,671,603
A00312-Real Estate Mgmt-CNV	5,000	5,000	5,000	5,000	5,000	5,000
Commercial Property Lending						
A00363-CPRL-General-CNV	500,000	500,000	500,000	500,000	500,000	500,000
Redevelopment Strategy						
A00298-Eco District-CNV	2,500	2,500	-	-	-	-
A00303-Rose Qtr Master Plan-CNV	0	250,000	500,000	1,000,000	1,000,000	1,000,000
A00311-Project Development-CNV	2,000,000	1,500,000	1,500,000	1,500,000	2,000,000	2,000,000
A00437-Hotel Garage-CVN	15,724,575	15,958,121	-	-	-	-
Property Redevelopment Total	20,901,686	21,846,542	6,035,569	7,116,377	7,636,370	7,656,763
Total Program Expenditures	23,609,380	25,575,126	7,205,751	7,278,498	7,798,491	7,818,884
Personnel Services	105,159	178,078	116,930	119,138	120,919	122,659
Total Fund Expenditures	23,714,539	25,753,204	7,322,681	7,397,636	7,919,410	7,941,544
Interfund Transfers - Indirect Charges	1,270,413	960,846	518,189	525,859	532,396	539,302
Contingency	21,118,115	503,535	5,987,702	4,322,825	2,203,526	50,189
Total Fund Requirements	46,103,067	26,210,515	13,828,572	12,246,320	10,655,332	8,531,035

Financial Summary Five-Year Forecast

<u>Downtown Waterfront URA Fund</u>	<u>Revised 2 FY 2017-18</u>	<u>Proposed FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>
Resources						
Beginning Fund Balance	41,576,939	41,943,121	10,955,704	8,876,365	3,554,620	3,018,447
Revenue						
Fees and Charges	21,906	1,110	290	290	276	-
Interest on Investments	394,678	-	-	-	-	-
Loan Collections	3,247,310	192,706	38,891	37,936	32,357	17,273
Property Sales	24,000	24,000	24,000	24,000	24,000	-
Rent and Property Income	47,993	48,830	7,030	5,230	3,430	730
Reimbursements	29,789	29,789	29,789	29,789	29,789	-
Total Revenue	3,765,676	296,435	100,000	97,245	89,852	18,003
Total Resources	45,342,615	42,239,556	11,055,704	8,973,610	3,644,471	3,036,449
Requirements						
Administration						
A00023-Debt Management-DTW	12,121	12,121	12,121	12,121	12,121	12,121
Administration Total	12,121	12,121	12,121	12,121	12,121	12,121
Traded Sector						
A00108-Business Development-DTW	10,000	-	-	-	-	-
A00258-Old Town Lofts-Accel	37,000	37,000	37,000	37,000	37,000	17,000
Community Economic Development						
A00083-OT/CT Action Plan-DTW	65,000	65,000	-	-	-	-
Business Lending						
A00202-BL-General-DTW	100,100	100,100	100,100	100,100	-	-
Economic Development Total	212,100	202,100	137,100	137,100	37,000	17,000
Housing						
A00164-Affordable Housing-DTW	750,000	1,221,910	-	-	-	-
Housing Total	750,000	1,221,910	-	-	-	-
Property Redevelopment						
Real Estate						
A00259-Old Town Lofts-Prkng-DTW	4,721	5,126	4,126	4,126	4,126	405
A00260-RiverPlace Marina-DTW	17,000	17,000	17,000	17,000	17,000	-
A00261-Block 8 - L-DTW	600,000	-	-	-	-	-
A00263-One Waterfront South-DTW	8,000	5,000	5,000	5,000	5,000	5,000
Commercial Property Lending						
A00359-CPRL-General-DTW	0	-	1,068,867	4,300,000	-	-
Redevelopment Strategy						
A00522-OT/CT Investment & Parking-DTW	1,000,000	29,051,528	-	-	-	-
Redevelopment Grants						
A00389-CLG-General -DTW	200,000	100,000	100,000	100,000	-	-
A00495-Prosperity Investment Program (PIP) Grant-DTW	200,000	300,000	300,000	300,000	-	-
Property Redevelopment Total	2,029,721	29,478,654	1,494,993	4,726,126	26,126	5,405
Total Program Expenditures	3,003,942	30,914,785	1,644,214	4,875,347	75,247	34,526
Personnel Services	129,906	100,037	146,483	149,250	151,481	153,661
Total Fund Expenditures	3,133,848	31,014,822	1,790,697	5,024,597	226,728	188,187
Interfund Transfers - Indirect Charges	265,646	269,030	388,642	394,394	399,297	404,477
Contingency	41,943,121	10,955,704	8,876,365	3,554,620	3,018,447	2,443,785
Total Fund Requirements	45,342,615	42,239,556	11,055,704	8,973,610	3,644,471	3,036,449

Financial Summary Five-Year Forecast

<u>Gateway Regional Center URA Fund</u>	<u>Revised 2 FY 2017-18</u>	<u>Proposed FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>
Resources						
Beginning Fund Balance	14,105,991	15,025,327	6,042,204	5,708,158	7,429,391	23,488,793
Revenue						
Fees and Charges	104	640	48	48	48	-
Interest on Investments	114,788	9,837	8,058	12,469	12,940	-
Loan Collections	54,527	-	-	-	-	-
TIF - Short Term Debt	4,995,000	4,863,100	5,739,831	5,994,000	6,359,017	-
TIF - Long Term Debt	0	-	-	-	17,115,398	-
Total Revenue	5,164,419	4,873,577	5,747,937	6,006,517	23,487,403	-
Total Resources	19,270,410	19,898,904	11,790,141	11,714,675	30,916,794	23,488,793
Requirements						
Administration						
A00031-Debt Management-GTW	5,589	5,589	5,589	5,589	5,589	5,589
Administration Total	5,589	5,589	5,589	5,589	5,589	5,589
Traded Sector						
A00115-Business Development-GTW	20,000	20,000	20,000	20,000	20,000	-
A00382-Lean Manufacturing-GTW	10,000	10,000	10,000	10,000	10,000	-
Community Economic Development						
A00123-Community Development-GTW	20,000	20,000	20,000	20,000	20,000	-
Business Lending						
A00210-BL -General-GTW	300,100	300,200	300,200	200,200	200,200	-
Economic Development Total	350,100	350,200	350,200	250,200	250,200	-
Housing						
A00172-Affordable Housing-GTW	755,850	1,667,581	2,760,619	1,051,495	3,693,502	4,812,350
Housing Total	755,850	1,667,581	2,760,619	1,051,495	3,693,502	4,812,350
Infrastructure						
Parks						
A00252-Gateway Park Project-GTW	1,200,000	-	-	-	-	-
Transportation						
A00251-GTW Street Improvement-GTW	0	1,866,930	-	-	-	-
Infrastructure Total	1,200,000	1,866,930	-	-	-	-
Property Redevelopment						
Real Estate						
A00344-JJ North Rstrnt Lot-GTW	16,000	16,000	16,000	16,000	16,000	-
A00345-Bingo Site-GTW	3,000	-	-	-	-	-
Commercial Property Lending						
A00367-CPRL-General-GTW	0	1,902,250	1,501,500	1,501,500	1,501,500	-
A00526-Halsey 106 CPRL-GTW	0	6,833,000	-	-	-	-
Redevelopment Strategy						
A00346-Project Development-GTW	150,000	100,000	100,000	100,000	100,000	-
Redevelopment Grants						
A00132-CLG-General-GTW	200,000	200,000	200,000	200,000	381,414	-
A00152-Commerical Dist Pilot-GTW	250,000	-	-	-	-	-
A00503-Prosperity Investment Program (PIP) Grant-GTW	350,000	350,000	350,000	350,000	658,835	-
Property Redevelopment Total	969,000	9,401,250	2,167,500	2,167,500	2,657,749	-
Total Program Expenditures	3,280,539	13,291,550	5,283,908	3,474,784	6,607,040	4,817,939
Personnel Services	311,691	200,871	150,338	153,177	155,467	157,705
Total Fund Expenditures	3,592,230	13,492,421	5,434,246	3,627,961	6,762,507	4,975,644
Interfund Transfers - Indirect Charges	652,853	364,279	647,736	657,323	665,494	674,128
Contingency	15,025,327	6,042,204	5,708,158	7,429,391	23,488,793	17,839,021
Total Fund Requirements	19,270,410	19,898,904	11,790,141	11,714,675	30,916,794	23,488,793

Financial Summary Five-Year Forecast

<u>Interstate URA Fund</u>	<u>Revised 2 FY 2017-18</u>	<u>Proposed FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>
Resources						
Beginning Fund Balance	32,315,126	27,141,718	8,398,976	15,373,578	25,193,190	25,770,954
Revenue						
Fees and Charges	1,854	1,510	2,128	534	236	-
Interest on Investments	287,856	27,454	5,269	25,495	94,772	-
Loan Collections	186,601	500,098	222,303	75,427	52,789	52,789
TIF - Short Term Debt	25,974,000	26,973,000	26,973,000	26,973,000	15,869,031	-
Rent and Property Income	283,879	332,605	361,041	390,125	364,692	-
Reimbursements	93,386	93,956	104,623	115,913	106,465	-
Total Revenue	26,827,576	27,928,623	27,668,364	27,580,494	16,487,985	52,789
Total Resources	59,142,702	55,070,341	36,067,340	42,954,072	41,681,175	25,823,743
Requirements						
Administration						
A00030-Debt Management-ISC	32,610	32,610	32,610	32,610	32,610	32,610
Administration Total	32,610	32,610	32,610	32,610	32,610	32,610
Community Economic Development						
A00122-Community Development-ISC	210,000	200,000	200,000	200,000	200,000	-
A00106-NPI & Main St Network-ISC	75,000	50,000	50,000	50,000	25,000	-
Economic Development Total	285,000	250,000	250,000	250,000	225,000	-
Housing						
A00171-Affordable Housing-ISC	21,071,843	33,452,623	10,559,453	6,815,901	9,029,359	6,958,322
A00516-N/NE Middle Inc Hsg-ISC	1,400,000	2,000,000	1,200,000	400,000	-	-
Housing Total	22,471,843	35,452,623	11,759,453	7,215,901	9,029,359	6,958,322
Infrastructure						
Transportation						
A00249-Killingsworth Stscape-ISC	791,155	-	-	-	-	-
A00250-Lombard Investment-ISC	0	1,000,000	-	-	-	-
Infrastructure Total	791,155	1,000,000	-	-	-	-
Property Redevelopment						
Real Estate						
A00335-Nelson Bldg-Indust-ISC	624,247	86,497	86,497	86,497	86,497	16,562
A00336-Spar-Tek Building-ISC	28,248	30,989	30,989	30,989	30,989	30,989
A00337-Argyle Lot-ISC	6,700	6,700	6,700	6,700	6,700	-
A00338-3620 NE MLK Prkng-ISC	18,066	18,066	18,066	18,066	18,066	16,000
A00342-Real Estate Mgmt-ISC	17,500	17,500	17,500	17,500	17,500	-
Commercial Property Lending						
A00366-CPRL-General-ISC	1,000,000	3,435,314	1,950,000	3,500,000	1,300,000	1,300,000
A00527-CPRL-PIP Match-ISC	1,350,000	1,350,000	1,350,000	1,350,000	550,000	550,000
Redevelopment Strategy						
A00333-MLK Alberta-ISC	584,937	644,143	203,280	212,427	229,997	2,422
A00515-MLK Heritage Markers-ISC	250,000	-	-	-	-	-
Redevelopment Grants						
A00131-CLG-General-ISC	639,789	500,000	500,000	500,000	500,000	-
A00502-Prosperity Investment Program (PIP) Grant-ISC	2,332,065	1,200,000	1,200,000	1,200,000	500,000	-
Property Redevelopment Total	6,851,552	7,289,208	5,363,031	6,922,178	3,239,748	1,915,972
Total Program Expenditures	30,432,160	44,024,441	17,405,094	14,420,689	12,526,717	8,906,904
Personnel Services	583,288	539,575	697,723	710,900	721,527	731,913
Total Fund Expenditures	31,015,448	44,564,017	18,102,817	15,131,589	13,248,243	9,638,817
Interfund Transfers - Indirect Charges	2,385,536	2,107,349	2,590,945	2,629,293	2,661,978	2,696,511
Contingency	25,741,718	8,398,976	15,373,578	25,193,190	25,770,954	13,488,415
Total Fund Requirements	59,142,702	55,070,341	36,067,340	42,954,072	41,681,175	25,823,743

Financial Summary Five-Year Forecast

<u>Lents Town Center URA Fund</u>	<u>Revised 2 FY 2017-18</u>	<u>Proposed FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>
Resources						
Beginning Fund Balance	5,969,295	2,549,887	1,553,740	29,757,898	15,477,534	7,188,274
Revenue						
Fees and Charges	1,586	1,757	3,120	1,399	1,338	-
Interest on Investments	27,915	24,939	32,243	68,908	29,305	-
Loan Collections	1,275,444	874,583	614,653	461,053	461,053	461,053
TIF - Short Term Debt	11,988,000	11,988,000	11,988,000	-	-	-
TIF - Long Term Debt	17,000,000	8,000,000	30,669,003	-	-	-
Property Sales	0	200,000	-	-	-	-
Rent and Property Income	166,238	166,238	166,239	166,237	166,237	-
Reimbursements	64,905	64,905	64,905	64,905	64,905	-
Total Revenue	30,524,088	21,320,422	43,538,163	762,502	722,838	461,053
Total Resources	36,493,383	23,870,309	45,091,903	30,520,399	16,200,371	7,649,326
Requirements						
Administration						
A00029-Debt Management-LTC	38,243	38,243	38,243	38,243	38,243	38,243
Administration Total	38,243	38,243	38,243	38,243	38,243	38,243
Traded Sector						
A00113-Business Development-LTC	20,000	20,000	20,000	20,000	20,000	-
A00380-Lean Manufacturing-LTC	30,000	30,000	30,000	30,000	30,000	-
Community Economic Development						
A00121-Community Development-LTC	50,000	50,000	50,000	50,000	50,000	-
Business Lending						
A00208-BL-General-LTC	700,300	700,300	700,300	300,300	300,300	-
Economic Development Total	800,300	800,300	800,300	400,300	400,300	-
Housing						
A00170-Affordable Housing-LTC	14,503,326	7,631,354	3,055,191	3,124,361	2,059,950	1,792,049
Housing Total	14,503,326	7,631,354	3,055,191	3,124,361	2,059,950	1,792,049
Infrastructure						
Parks						
A00240-Leach Botanical Grdns-LTC	1,260,653	630,327	-	-	-	-
Transportation						
A00243-Foster-52nd to 82nd-LTC	726,900	726,900	-	-	-	-
Infrastructure Total	1,987,553	1,357,227	-	-	-	-
Property Redevelopment						
Real Estate						
A00325-Lents Little Lge Fld-LTC	10,500	10,500	10,500	10,000	10,000	10,000
A00326-Bakery Block-LTC	109,700	78,537	78,537	78,537	78,537	50,463
A00328-MetroAuto Whsl WLot-LTC	9,500	-	-	-	-	-
A00329-MetroAuto Bldg & Lot-LTC	28,544	7,113	7,113	7,113	7,113	7,113
A00330-ArchctIronPrdctBldg-LTC	14,925	14,742	14,742	14,742	14,742	11,242
A00332-Real Estate Mgmt-LTC	41,200	33,000	33,000	33,000	33,000	-
Commercial Property Lending						
A00365-CPRL-General-LTC	13,004,000	7,303,030	6,001,000	6,001,000	1,001,000	-
Redevelopment Strategy						
A00331-Project Development-LTC	90,000	1,650,000	1,650,000	1,650,000	1,650,000	-
A00548-Lents Stabilization/Industrial Dev-LTC	60,000	-	-	-	-	-
Redevelopment Grants						
A00130-CLG-General-LTC	250,000	250,000	250,000	250,000	250,000	259,213
A00501-Prosperity Investment Program (PIP) Grant-LTC	875,000	875,000	875,000	875,000	875,000	974,280
Property Redevelopment Total	14,493,369	10,221,922	8,919,892	8,919,392	3,919,392	1,312,311
Total Program Expenditures	31,822,791	20,049,046	12,813,626	12,482,296	6,417,885	3,142,603
Personnel Services	496,802	357,237	706,717	720,064	730,828	741,348
Total Fund Expenditures	32,319,593	20,406,283	13,520,344	13,202,361	7,148,713	3,883,952
Interfund Transfers - Indirect Charges	1,623,903	1,910,286	1,813,662	1,840,505	1,863,385	1,887,557
Contingency	2,549,887	1,553,740	29,757,898	15,477,534	7,188,274	1,877,817
Total Fund Requirements	36,493,383	23,870,309	45,091,903	30,520,399	16,200,371	7,649,326

Financial Summary Five-Year Forecast

<u>NPI URA Fund</u>	<u>Revised 2 FY 2017-18</u>	<u>Proposed FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>
Resources						
Beginning Fund Balance	834,269	880,951	1,042,184	1,287,449	1,380,771	840,772
Revenue						
Grants - State & Local	416,790	598,677	707,449	641,464	194,838	-
Interest on Investments	2,150	-	-	-	-	-
TIF - Short Term Debt	693,345	557,623	562,590	562,590	338,374	-
Transfers In	120,000	-	-	-	-	-
Total Revenue	1,232,285	1,156,300	1,270,039	1,204,054	533,211	-
Total Resources	2,066,554	2,037,251	2,312,223	2,491,503	1,913,982	840,772
Requirements						
Community Economic Development						
A00092-Neighborhood Prosperity-42AV	200,000	50,000	50,000	50,000	11,661	-
A00093-Neighborhood Prosperity-CLBV	100,000	100,000	75,000	75,000	75,000	170,286
A00094-Neighborhood Prosperity-PKRS	75,000	100,000	100,000	100,000	100,000	100,000
A00095-Neighborhood Prosperity-RSWD	75,000	75,000	100,000	75,000	75,000	9,489
A00096-Neighborhood Prosperity-DVM	100,000	100,000	100,000	100,000	100,000	47,049
A00097-Neighborhood Prosperity-82DV	200,000	80,000	80,000	80,000	80,000	80,000
A00484-NPI Shared-42AV	90,000	90,000	90,000	90,000	90,000	90,000
A00486-NPI Shared-CLBV	75,000	75,000	100,000	100,000	100,000	4,714
A00487-NPI Shared-PKRS	50,000	75,000	50,000	100,000	100,000	100,000
A00488-NPI Shared-RSWD	60,000	60,000	75,000	100,000	100,000	42,701
A00489-NPI Shared-DVM	75,000	75,000	75,000	100,000	100,000	29,965
A00490-NPI Shared-82DV	40,000	40,000	65,000	75,000	75,000	40,000
Business Lending						
Economic Development Total	1,140,000	920,000	960,000	1,045,000	1,006,661	714,204
Total Program Expenditures	1,140,000	920,000	960,000	1,045,000	1,006,661	714,204
Total Fund Expenditures	1,140,000	920,000	960,000	1,045,000	1,006,661	714,204
Interfund Transfers - Indirect Charges	45,603	75,067	64,774	65,732	66,549	-
Contingency	880,951	1,042,184	1,287,449	1,380,771	840,772	126,568
Total Fund Requirements	2,066,554	2,037,251	2,312,223	2,491,503	1,913,982	840,772

Financial Summary Five-Year Forecast

<u>North Macadam URA Fund</u>	<u>Revised 2 FY 2017-18</u>	<u>Proposed FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>
Resources						
Beginning Fund Balance	16,383,174	9,480,191	12,341,413	19,559,211	20,822,057	28,851,909
Revenue						
Fees and Charges	57,877	-	-	-	-	-
Interest on Investments	160,647	30,000	-	-	-	-
TIF - Short Term Debt	14,985,000	14,985,000	14,985,000	14,985,000	14,985,000	14,985,000
TIF - Long Term Debt	3,541,456	-	-	-	-	-
Property Sales	9,161,924	-	-	-	-	-
Rent and Property Income	307,448	307,448	307,448	307,448	307,448	-
Total Revenue	28,214,352	15,322,448	15,292,448	15,292,448	15,292,448	14,985,000
Total Resources	44,597,526	24,802,639	27,633,861	34,851,659	36,114,505	43,836,909
Requirements						
Administration						
A00024-Debt Management-NMC	15,337	15,337	15,337	15,337	15,337	15,337
Administration Total	15,337	15,337	15,337	15,337	15,337	15,337
Housing						
A00165-Affordable Housing-NMC	13,563,971	3,135,253	1,687,542	74,023	2,466,419	12,290,446
A00423-Parcel 3-NMC	7,700,000	-	-	-	-	-
A00424-Parcel 3-Remediation-NMC	1,260,000	-	-	-	-	-
Housing Total	22,523,971	3,135,253	1,687,542	74,023	2,466,419	12,290,446
Infrastructure						
Parks						
A00510-District Partner Greenway-NMC	98,586	-	100,000	8,150,000	3,475,000	-
Transportation						
A00231-Bond Avenue-NMC	2,834,073	3,650,000	-	-	-	-
Infrastructure Total	2,932,659	3,650,000	100,000	8,150,000	3,475,000	-
Property Redevelopment						
Real Estate						
A00272-South Wtfrnt Lot 3-NMC	5,000	-	-	-	-	-
A00273-RiverPlace Prkng -NMC	40,699	62,823	62,823	62,823	62,823	31,372
A00275-Real Estate Mgmt-NMC	8,713	6,813	6,813	6,813	6,813	100
Commercial Property Lending						
A00360-CPRL-General-NMC	500,000	500,000	500,000	-	-	-
A00519-Jasmine Block-NMC	3,637,045	-	-	-	-	-
Redevelopment Strategy						
A00267-Lincoln Station-NMC	2,000,000	3,840,000	-	-	-	-
A00268-Eco District-NMC	2,500	2,500	-	-	-	-
A00270-N Distr Partnershp-NMC	2,500,000	-	-	-	-	-
A00533-University Place-NMC	0	600,000	4,500,000	4,500,000	-	-
Property Redevelopment Total	8,693,957	5,012,136	5,069,636	4,569,636	69,636	31,472
Total Program Expenditures	34,165,924	11,812,726	6,872,515	12,808,996	6,026,392	12,337,255
Personnel Services	92,108	166,697	165,757	168,888	171,412	173,880
Total Fund Expenditures	34,258,032	11,979,424	7,038,273	12,977,884	6,197,805	12,511,135
Interfund Transfers - Indirect Charges	859,303	481,802	1,036,378	1,051,717	1,064,791	1,078,604
Contingency	9,480,191	12,341,413	19,559,211	20,822,057	28,851,909	30,247,169
Total Fund Requirements	44,597,526	24,802,639	27,633,861	34,851,659	36,114,505	43,836,909

Financial Summary Five-Year Forecast

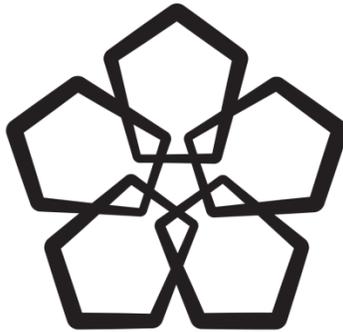
River District URA Fund	Revised 2 FY 2017-18	Proposed FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22	Forecast FY 2022-23
Resources						
Beginning Fund Balance	32,879,165	49,093,752	43,685,878	18,468,652	9,382,489	2,242,796
Revenue						
Fees and Charges	89,812	6,002	3,380	3,578	3,616	2,110
Grants - Federal except HCD	1,458,266	-	-	-	-	-
Interest on Investments	862,006	562,174	227,014	227,014	227,014	227,014
Loan Collections	623,137	436,981	452,629	479,258	484,220	505,802
TIF - Short Term Debt	31,968,000	27,972,000	12,987,000	11,140,985	-	-
Other Debt	0	11,700,000	-	-	-	-
Rent and Property Income	2,290,790	2,285,190	2,245,190	2,245,190	2,245,190	2,466,015
Reimbursements	226,000	136,000	100,000	100,000	100,000	-
Transfers In	0	-	39,900,000	-	-	-
Total Revenue	37,518,011	43,098,347	55,915,213	14,196,026	3,060,040	3,200,942
Total Resources	70,397,176	92,192,099	99,601,092	32,664,678	12,442,529	5,443,738
Requirements						
Administration						
A00025-Debt Management-RVD	639,372	1,033,098	36,523,319	33,098	33,098	33,098
Administration Total	639,372	1,033,098	36,523,319	33,098	33,098	33,098
Traded Sector						
A00110-Business Development-RVD	50,000	50,000	-	-	-	-
Community Economic Development						
A00084-OT/CT Action Plan-RVD	65,000	65,000	-	-	-	-
Economic Development Total	115,000	115,000	-	-	-	-
Housing						
A00166-Affordable Housing-RVD	4,908,956	7,949,097	6,333,710	5,642,199	2,101,855	-
Housing Total	4,908,956	7,949,097	6,333,710	5,642,199	2,101,855	-
Infrastructure						
Public Facilities						
A00483-Union Station Grant-RVD	2,122,833	200,000	-	-	-	-
Infrastructure Total	2,122,833	200,000	-	-	-	-
Property Redevelopment						
Real Estate						
A00278-4th and Burnside-RVD	18,800	10,000	10,000	10,000	10,000	10,000
A00285-Block Y-RVD	49,045	59,049	59,049	59,049	59,049	69,390
A00286-Union Station-RVD	1,232,334	1,190,792	1,182,930	1,175,854	1,169,486	1,271,268
A00288-Centennial Mills-RVD	104,834	308,657	48,239	48,239	48,239	48,239
A00289-Station Place Lot 5-RVD	655,000	-	-	-	-	-
A00290-Station Place Prkng-RVD	563,527	410,694	405,818	401,430	397,480	337,752
A00291-Block R-RVD	164,800	86,510	11,510	11,510	11,510	1,710
A00292-One Waterfront North-RVD	10,200	8,200	8,200	8,200	8,200	8,200
A00293-Old Fire Station Mgmt-RVD	772,466	347,771	89,594	97,771	97,771	81,771
A00295-Real Estate Mgmt-RVD	0	-	-	-	-	10,250
Redevelopment Strategy						
A00276-Post Office-RVD	194,034	7,970,000	14,385,000	9,885,000	385,000	385,000
A00279-Broadway Corridor-RVD	728,438	2,095,000	570,000	-	-	-
A00280-10th & Yamhill Redev-RVD	2,000,000	3,000,000	-	-	-	-
A00284-Multnomah County-RVD	0	9,500,000	-	-	-	-
A00517-OT/CT Investment & Parking-RVD	1,000,000	7,000,000	15,675,882	-	-	-
Redevelopment Grants						
A00390-CLG-General-RVD	260,000	100,000	100,000	100,000	-	-
A00497-Prosperity Investment Program (PIP) Grant-RVD	290,000	450,000	450,000	450,000	450,000	-
Property Redevelopment Total	8,043,478	32,536,674	32,996,222	12,247,053	2,636,735	2,223,581
Total Program Expenditures	15,829,639	41,833,869	75,853,251	17,922,350	4,771,688	2,256,679
Personnel Services	792,363	1,013,546	615,487	627,111	636,485	645,647
Total Fund Expenditures	16,622,002	42,847,414	76,468,738	18,549,461	5,408,173	2,902,326
Interfund Transfers - Indirect Charges	4,589,152	5,658,807	4,663,701	4,732,728	4,791,560	2,541,412
Contingency	49,186,022	43,685,878	18,468,652	9,382,489	2,242,796	-
Total Fund Requirements	70,397,176	92,192,099	99,601,092	32,664,678	12,442,529	5,443,738

Financial Summary Five-Year Forecast

South Park Blocks URA Fund	Revised 2 FY 2017-18	Proposed FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22	Forecast FY 2022-23
Resources						
Beginning Fund Balance	5,437,241	6,066,704	4,613,881	3,412,272	2,207,857	1,302,581
Revenue						
Fees and Charges	92,955	500	500	500	2,734	-
Interest on Investments	67,584	-	-	-	-	-
Loan Collections	71,996	43,502	43,502	43,502	342,794	7,361
Property Sales	6,775,121	-	-	-	-	-
Total Revenue	7,007,656	44,002	44,002	44,002	345,528	7,361
Total Resources	12,444,897	6,110,706	4,657,884	3,456,274	2,553,385	1,309,942
Requirements						
Administration						
A00026-Debt Management-SPB	7,821	7,821	7,821	7,821	7,821	7,821
Administration Total	7,821	7,821	7,821	7,821	7,821	7,821
Business Lending						
A00205-BL -General-SPB	200,000	200,000	200,000	200,000	200,000	200,000
Economic Development Total	200,000	200,000	200,000	200,000	200,000	200,000
Housing						
A00167-Affordable Housing-SPB	1,144,220	386,932	-	-	-	-
Housing Total	1,144,220	386,932	-	-	-	-
Property Redevelopment						
Real Estate						
A00296-PSU Carpool Lot-SPB	4,600,000	-	-	-	-	-
Redevelopment Strategy						
A00297-Project Development-SPB	0	800,000	800,000	800,000	800,000	800,000
Redevelopment Grants						
A00498-Prosperity Investment Program (PIP) Grant-SPB	150,000	50,000	50,000	50,000	50,000	-
Property Redevelopment Total	4,750,000	850,000	850,000	850,000	850,000	800,000
Total Program Expenditures	6,102,041	1,444,753	1,057,821	1,057,821	1,057,821	1,007,821
Personnel Services	6,902	-	6,425	6,546	6,644	6,740
Total Fund Expenditures	6,108,943	1,444,753	1,064,246	1,064,367	1,064,465	1,014,561
Interfund Transfers - Indirect Charges	269,250	52,072	181,366	184,051	186,338	188,756
Contingency	6,066,704	4,613,881	3,412,272	2,207,857	1,302,581	106,626
Total Fund Requirements	12,444,897	6,110,706	4,657,884	3,456,274	2,553,385	1,309,942

Financial Summary Five-Year Forecast

<u>Willamette Industrial URA Fund</u>	<u>Revised 2 FY 2017-18</u>	<u>Proposed FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>
Resources						
Beginning Fund Balance	4,146,729	4,067,257	3,962,257	3,844,302	3,836,156	3,822,846
Revenue						
Interest on Investments	49,115	5,000	5,000	5,000	-	-
Total Revenue	49,115	5,000	5,000	5,000	-	-
Total Resources	4,195,844	4,072,257	3,967,257	3,849,302	3,836,156	3,822,846
Requirements						
Traded Sector						
A0063-Cluster Development-WLI	20,000	20,000	20,000	-	-	-
A00117-Business Development-WLI	20,000	20,000	20,000	-	-	-
Business Lending						
A00212-BL -General-WLI	50,000	50,000	50,000	-	-	-
Economic Development Total	90,000	90,000	90,000	-	-	-
Property Redevelopment						
Redevelopment Strategy						
A00354-Project Development-WLI	20,000	20,000	20,000	-	-	-
Property Redevelopment Total	20,000	20,000	20,000	-	-	-
Total Program Expenditures	110,000	110,000	110,000	-	-	-
Personnel Services	6,650	-	-	-	-	-
Total Fund Expenditures	116,650	110,000	110,000	-	-	-
Interfund Transfers - Indirect Charges	11,937	-	12,955	13,146	13,310	13,483
Contingency	4,067,257	3,962,257	3,844,302	3,836,156	3,822,846	3,809,363
Total Fund Requirements	4,195,844	4,072,257	3,967,257	3,849,302	3,836,156	3,822,846



PROSPER
PORTLAND

Building an Equitable Economy

222 NW Fifth Avenue
Portland, OR 97209-3859
Tel: (503) 823-3200
Fax: (503) 823-3368
TTY: (503) 823-3366