

IMPACT STATEMENT

Legislation title: Accept the submission of the *State of Housing in Portland 2017 Report* (Report)

Contact name: Victoria James

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Presenter name: Victoria James

Purpose of proposed legislation and background information:

Financial and Budget Impacts:

The Portland Housing Bureau asks the City Council to accept the annual *State of Housing in Portland 2017 Report*. The *State of Housing in Portland Report* is published each year to provide elected officials, policymakers, government institutions, community organizations, and other partners with the information to guide discussions and decisions on housing policy and resources.

Community impacts and community involvement:

The State of Housing in Portland report blends historic data on households and housing stock with current data on housing production and the rental and ownership markets. The data is derived from many sources, including the Census Bureau, Multnomah County, Metro, the City of Portland, and several sources of market data. Given Portland's changing market, it was important to all involved that the data used was the most current available, and possessed the capacity to be updated regularly. It is important to recognize that these sources are imperfect and routinely undercount vulnerable populations, including Communities of Color. Despite these limitations, the strength of the data sources is that they are updated regularly. To whatever extent possible, the Housing Bureau will work to continuously refine the data sets utilized as it moves forward with this reporting.

100% Renewable Goal Impacts:

This ordinance does not impact the City's 100% renewable goal.

Budgetary Impact Worksheet

Does this action change appropriations?

- YES** Please complete the information below.
- NO** You can skip this section