

IMPACT STATEMENT

Legislation title: * Authorize revised first amendment to the Intergovernmental Agreement for Cost-Sharing of Levee Ready Columbia Expenses Not Covered by IFA Loans to extend program, provide additional funding, broaden allowable expenses, and amend parties to agreement (Ordinance; repealing Ordinance 188414)

Contact name: Ken Rust, Director of the Bureau of Revenue and Financial Services

Contact phone: x3-6953

Presenter name: Ken Rust

Purpose of proposed legislation and background information:

The Ordinance authorizes various administrative amendments to the Intergovernmental Agreement for Cost-Sharing of Levee Ready Columbia Expenses Not Covered by IFA Loans dated as of January 13, 2016 (the "IGA"). The Ordinance also repeals Ordinance 188414 passed by the Council on May 31, 2017.

Ordinance 188414 authorized the first amendment to the IGA, which extended the program, provided additional funding, broadened allowable expenses, and amended the parties to the agreement, including adding the State of Oregon (the "State") as a party. Since adoption of that Ordinance, the State has determined that it is unable to provide funding through the IGA as originally planned due to a new process for allocating anticipated State resources. The Levee Ready Columbia project team will apply for State funding through various programs, but has no assurance that such resources will be secured. Because of this change, the Levee Ready Columbia partners have elected to remove the State as a signatory of the first amendment to IGA amendment. Partner contributions do not change from the original amendment.

Financial and budgetary impacts:

The contribution of the remaining parties for program continuation in fiscal years 2018 and 2019 remains unchanged at \$911,781. The City's direct share is \$211,178, which has been included in the FY 2017-18 adopted budget.

Community impacts and community involvement:

This action is being taken to incorporate necessary administrative changes into the IGA. There is no community impact or involvement anticipated.

Budgetary Impact Worksheet

Does this action change appropriations?

☐ YES: Please complete the information below.

☒ NO: Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount