

ORDINANCE No. 188353 As Amended

*Adopt the FY 2016-17 Spring supplemental budget and make other budget-related changes (Ordinance; add Code Section 5.04.550)

The City of Portland Ordains:

Section 1. The Council finds:

1. Exhibit 1, attached, includes all incremental changes to the City appropriation schedule as a result of the Spring Supplemental Budget Process.
2. A memorandum, attached as Exhibit 2, identifies programs, projects, or activities that require appropriation adjustment or transfer of appropriation within bureau and fund budgets.
3. Exhibit 3, attached, shows, for informational purposes, a reconciliation of changes to all funds.
4. Exhibit 4, attached, shows, for informational purposes, all requests materially affecting the General Fund.
5. Exhibit 5, attached, shows all position changes.
6. On November 8, 2016, the voters of the City of Portland approved the issuance of \$258,400,000 in general obligation bonds to finance capital costs of affordable housing for low income households.
7. Exhibit 6, attached, provides the statement of purpose for the creation of the Housing Capital Fund to record transactions related to the capital construction of affordable housing, as required by the City's Comprehensive Financial Management Policy adopted on June 17, 1992 by Resolution #35005.
8. On February 7, 2001, Council approved Resolution 35960 to "Establish an interim policy for vehicle acquisition and for use of Sport Utility Vehicles by the City." Exhibit 7, attached, provides required reporting to City Council associated with this resolution.

NOW THEREFORE, the Council directs:

- a. The FY 2016-17 Appropriation Schedule is hereby amended by adjusting appropriations for certain expenditures in various funds as indicated by the increases and decreases presented in Exhibit 1; explanation of these changes is provided in the memorandum attached as Exhibit 2.
- b. The number of authorized positions in the FY 2016-17 Revised Budget is hereby amended as presented in Exhibit 5.

- c. The actions amending the FY 2016-17 Revised Budget contained in this ordinance are binding City policy.
- d. City Code Chapter 5.04 is amended by adding a new section as follows:

5.04.550 Housing Capital Fund

The Housing Capital Fund is hereby created to track the transactions related to the capital construction of affordable housing projects by the Portland Housing Bureau, primarily related to the sale and use of General Obligation bond proceeds.

- e. The fund statement of purpose included in Exhibit 6 for the Housing Capital Fund is hereby adopted. The action to adopt the fund statement of purpose contained in this ordinance is binding City policy.

Section 2. The Council declares that an emergency exists in order that FY 2016-17 Spring budget adjustments are implemented without delay; therefore, this ordinance shall be in full force and effect from and after its passage by Council.

Passed by the Council: APR 26 2017

Mayor Ted Wheeler

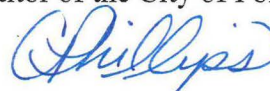
Prepared by: Jessica Kinard

Date Prepared: April 17, 2017

Mary Hull Caballero

Auditor of the City of Portland

By



Deputy

* Adopt the FY 2016-17 Spring supplemental budget and make other budget-related changes (Ordinance); *add code section 5.04.550*

<p style="text-align: center;">INTRODUCED BY Commissioner/Auditor: Mayor</p>	<p>CLERK USE: DATE FILED <u>APR 18 2017</u></p>
<p style="text-align: center;">COMMISSIONER APPROVAL</p> <p>Mayor—Finance and Administration - Wheeler <i>KJD</i></p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish</p> <p>Position 3/Affairs - Saltzman</p> <p>Position 4/Safety - Eudaly</p>	<p style="text-align: center;">Mary Hull Caballero Auditor of the City of Portland</p> <p>By: <u><i>[Signature]</i></u> Deputy</p>
<p style="text-align: center;">BUREAU APPROVAL</p> <p>Bureau: CBO Bureau Head: Andrew Scott <i>[Signature]</i></p> <p>Prepared by: Jessica Kinard Date Prepared: April 17, 2017</p> <p>Impact Statement Completed <input checked="" type="checkbox"/> Amends Budget <input checked="" type="checkbox"/></p> <p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input checked="" type="checkbox"/> No <input type="checkbox"/></p> <p>City Auditor Office Approval: required for Code Ordinances</p> <p>City Attorney Approval: required for contract, code, easement, franchise, comp plan, charter</p> <p>Council Meeting Date April 26, 2017</p>	
<p>ACTION TAKEN:</p>	

AGENDA
<p>TIME CERTAIN <input checked="" type="checkbox"/></p> <p>Start time: <u>9:45am</u> <i>2:00 PM, 1 hr.</i></p> <p>Total amount of time needed: <u>15 minutes</u> (for presentation, testimony and discussion)</p>
<p>CONSENT <input type="checkbox"/></p>
<p>REGULAR <input type="checkbox"/></p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
	YEAS	NAYS
1. Fritz	✓	
2. Fish	✓	
3. Saltzman	✓	
4. Eudaly	✓	
Wheeler	✓	