



Renters in Portland

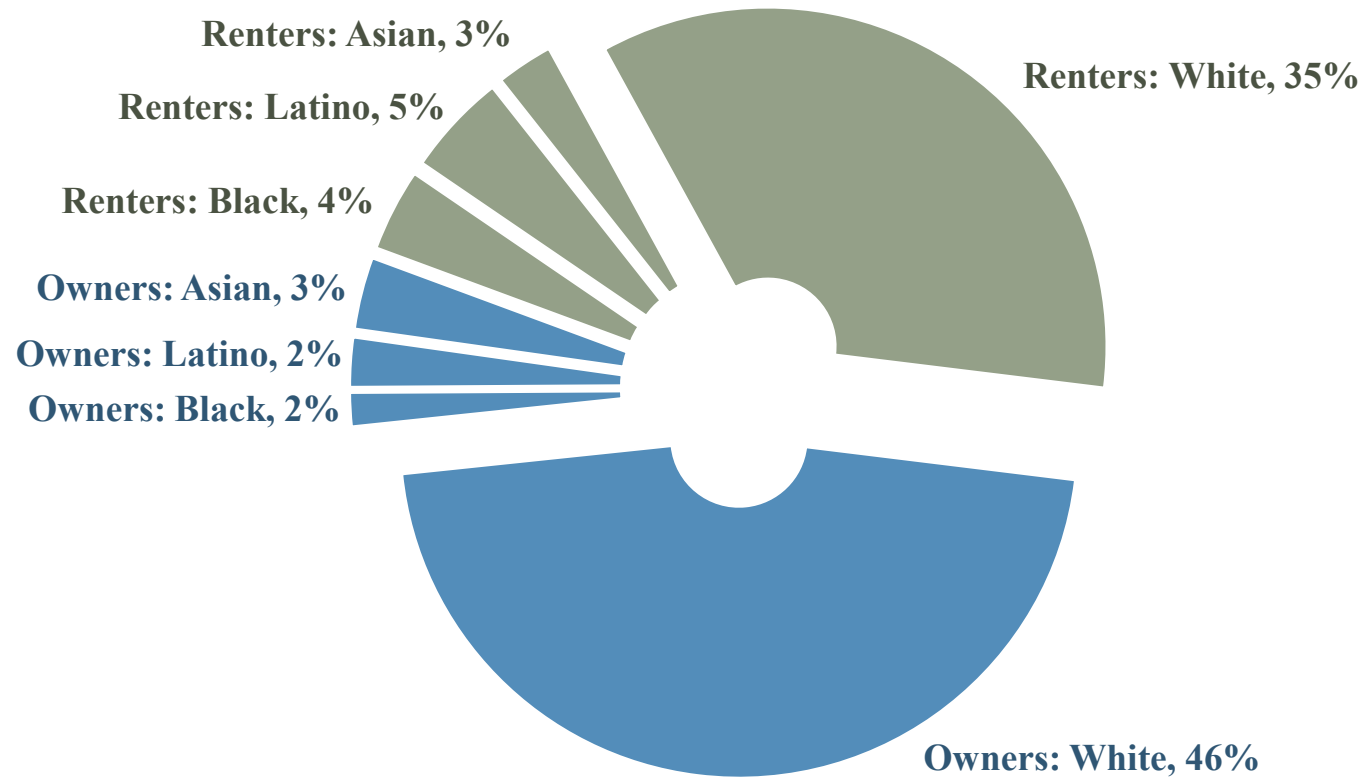
February 2, 2016



PORTLAND HOUSING BUREAU

Mayor Ted Wheeler
Kurt Creager, Director

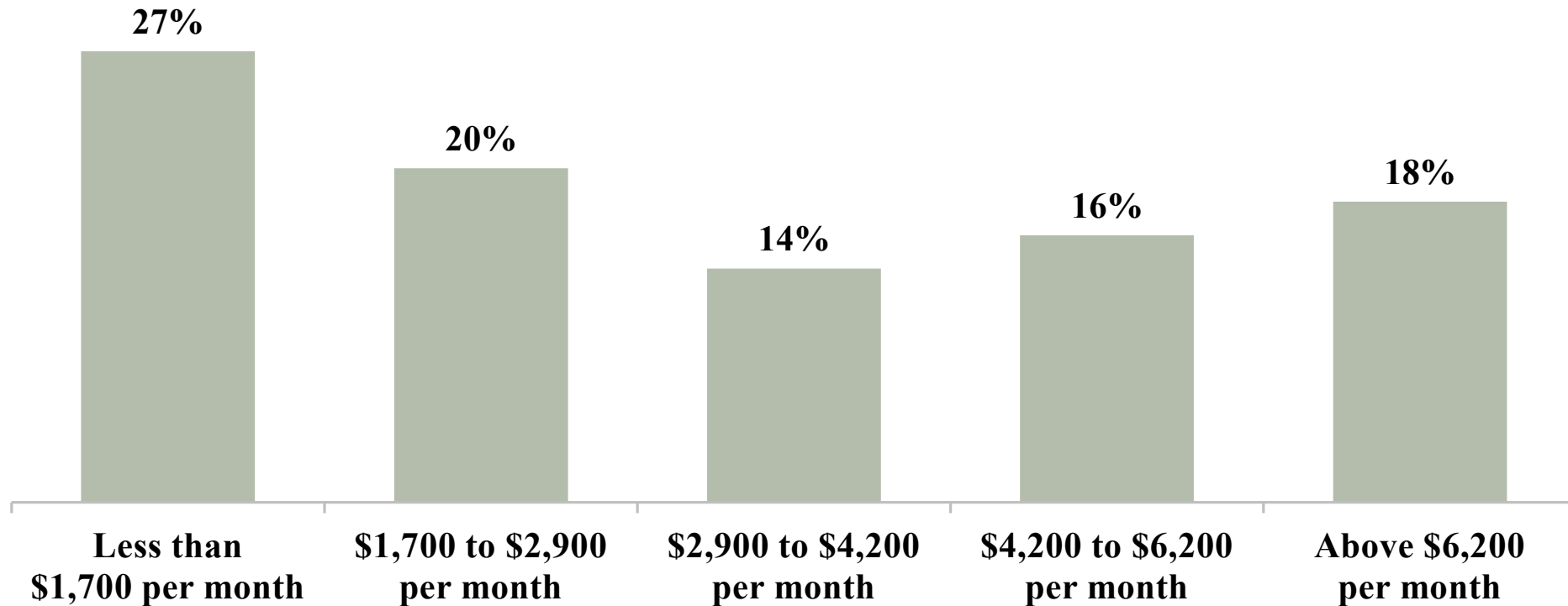
Portland's 250,000 Households



Source: 2015 ACS 5 Year Estimates

Household Income: Renters

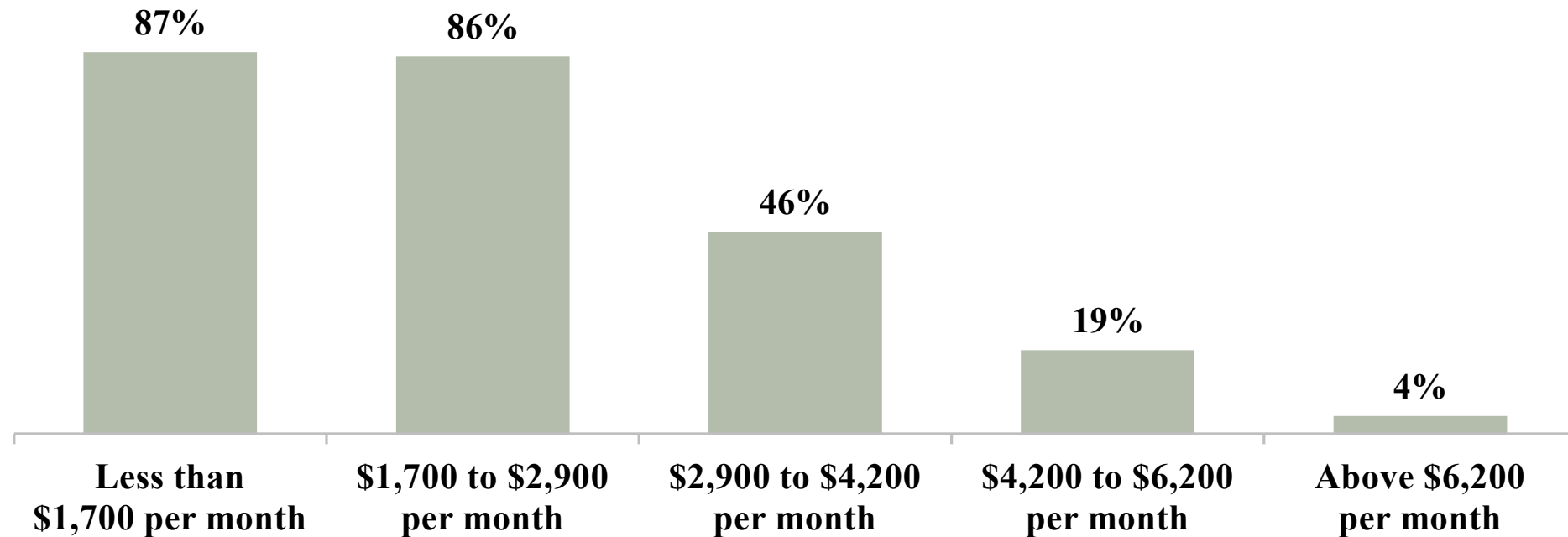
% of Renter Households by Monthly Income



Source: 2015 ACS 5 Year Estimates

Renter Housing Cost Burden

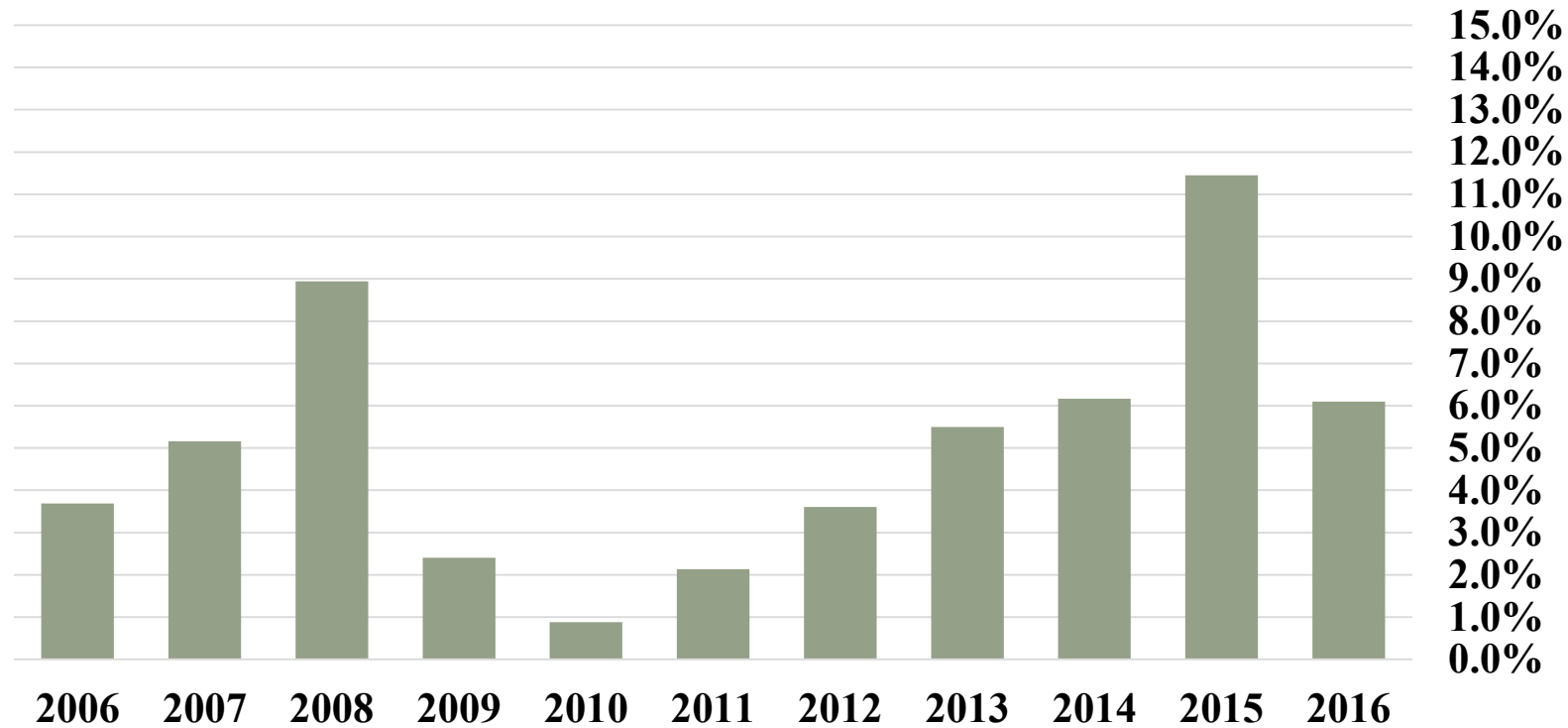
**% of Renter Households Paying
More than 30% of Income to Rent**



Source: 2015 ACS 5 Year Estimates

Annual Average Rent Increases in Portland

Annual Average Change in Rent



Source: 2017 CoStar Market Data

Costs of Relocation Assumptions

Up front cost assumptions include:

- First month rent, last month rent, security deposit equal to 1 month rent

Average 2017 Rent

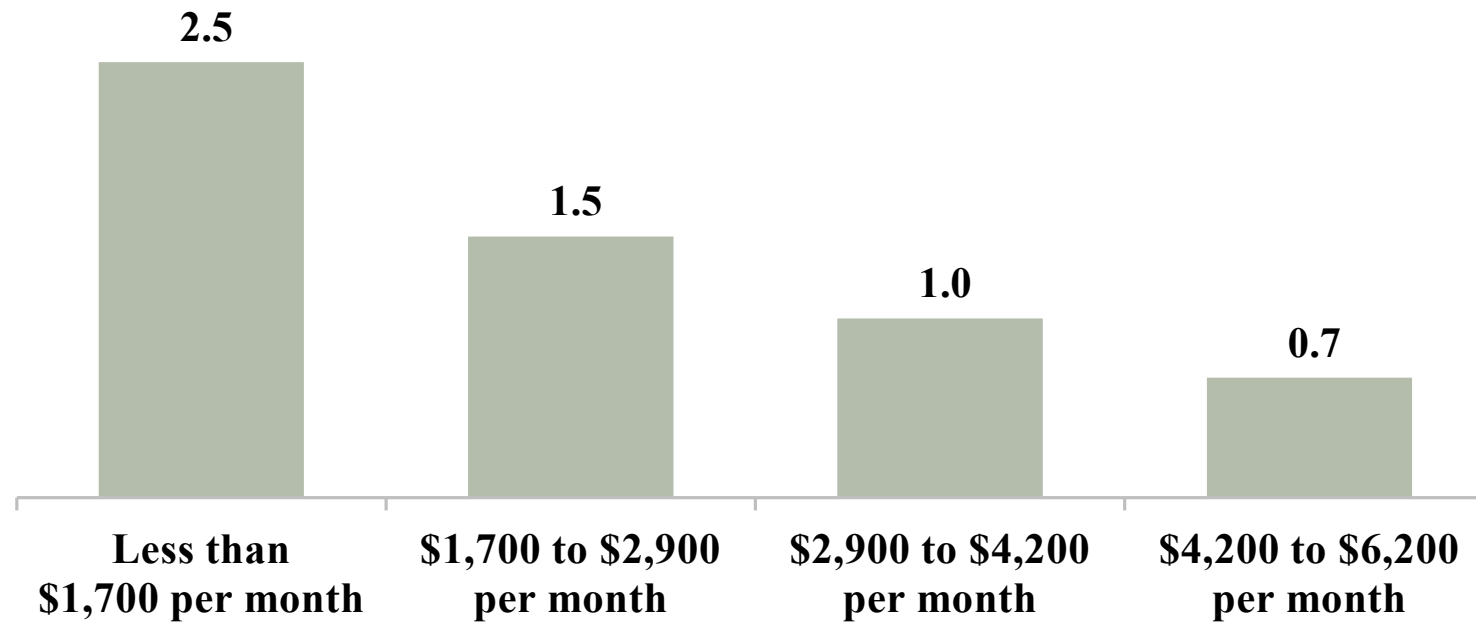
- \$1,445 per month

Average Relocation Cost

- **\$4,335 + moving expenses**

Costs of Relocation by Income

Minimum Number of Months of Income Needed to Pay Basic Relocation Costs





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