

**IMPACT STATEMENT**

**Legislation title:** Amend Tourism Improvement District code to update definitions and change the due dates and delinquency dates to match those in the Transient Lodging Tax code. (Ordinance; amend Code Chapter 6.05)

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**Presenter name:** Thomas Lannom, Revenue Division Director, BRFS

**Purpose of proposed legislation and background information:**

- The Revenue Division has found that some Operators are confused about the due dates and delinquency dates by Operators. Many penalty assessments are the result of personnel turnover in an Operator’s accounting department. It is understandable to “assume” that having the return/payment postmarked by the last day of the month would be okay. As the code is now written, the last day of the month is the delinquency date. Moving the delinquency date by a single day will increase compliance and save the Operator’s thousands of dollars for an inadvertent misunderstanding.
- Since Tourism Improvement District revenues are calculated on the same base as the Transient Lodging Tax (TLT) and remitted at the same time using the same form as the TLT, certain definitions and penalty and interest calculations need to be the same as those in Code Chapter 6.04. This is a companion ordinance to the amendments being made to Chapter 6.04 to keep these calculations the same.

**Financial and budgetary impacts:**

- No impact is expected to the general fund as a result of these changes. Any penalty or interest revenue reductions as a result will reduce future remittances to Travel Portland.

**Community impacts and community involvement:**

Changing the due/delinquency dates will positively impact Operators.

**Budgetary Impact Worksheet**

**Does this action change appropriations?**

**YES:** Please complete the information below.

**NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount