

CITY OF PORTLAND, OREGON  
BUREAU OF TRANSPORTATION

**LOCAL IMPROVEMENT DISTRICT ADMINISTRATOR'S PRELIMINARY ESTIMATE**  
of the various kinds of work performed in the park improvement of:

**Portland Open Space Sequence Local Improvement District**

**Construction**

Construction Estimate	
Project Work - Ira Keller Forecourt Fountain	\$652,569.00
Project Work - Pettygrove Park	\$175,484.00
Project Work - Lovejoy Fountain	\$804,252.00
Project Work - Source Fountain	\$140,995.00
Total	<b>\$1,773,300.00</b>

**Nonconstruction**

Staff Construction & Post-Occupancy Work	\$35,466.00
Professional Services	\$569,721.00
Permitting	\$25,000.00
Internal Management Excluding Auditor's Costs	\$582,155.00
Prevailing Wage Rate Fee	\$1,773.00
	<b>\$1,214,115.00</b>

**Contingency**

Construction	\$354,660.00
Escalation to Midpoint of Construction	\$172,089.00
External Soft Cost Contingency	\$133,478.00
Internal Soft Cost Contingency	\$156,903.00
	<b>\$817,130.00</b>

**Auditor's Costs**

LID Administration	\$33,161.00
LID Construction Fund - Progress Payment Interest	\$2,149.00
LID Construction Fund - Superintendence	\$9,417.00
Recording	\$728.00
	<b>\$45,455.00</b>

**TOTAL PROJECT COSTS**

**\$3,850,000.00**

Local Improvement District (LID) Funding	
Per Resolution #37125	\$1,544,000.00
Increase Reflected in Exhibit A of this Ordinance	\$433,000.00
	<b>\$1,977,000.00</b>
Original Amount for 200 SW Market Street	-\$259,400.00
Revised Amount for 200 SW Market Street	\$312,500.00
Revised Amount for 310 SW Lincoln Street (Portland State University)	-\$100,000.00
New Amount for 1600 SW Fourth Avenue (Portland State University)	\$100,000.00
	<b>\$53,100.00</b>
	<b>\$2,030,100.00</b>
General Fund - Previous Resources	\$200,000.00
General Fund - Additional Resources (unless proportionally reduced by PPR Director)	\$1,500,000.00
	<b>\$1,700,000.00</b>

**TOTAL PROJECT FUNDING (GAP OF \$119,900 PENDING SCOPE REDUCTIONS AT DISCRETION OF PPR DIRECTOR)**

**\$3,730,100.00**