

**IMPACT STATEMENT**

**Legislation title:** Authorize the City Attorney to take action, including but not limited to initiating legal proceedings against Charles Iheanacho and Cheryl Iheanacho for breach of affordable housing property development contracts, recovering unpaid Cash Flow loan payments, and compelling contractual reporting requirements.

**Contact name:** Simon Whang, Deputy City Attorney

**Contact phone:** (503) 823-4047

**Presenter name:** Simon Whang, Deputy City Attorney

**Purpose of proposed legislation and background information:**

To recover unpaid Cash Flow loan payments and compel reporting requirements of affordable housing property development contracts.

**Financial and budgetary impacts:**

- Successful litigation will provide several thousand dollars in revenue from Cash Flow payments.
- There will be no budget impacts from this litigation.
- Costs to the City as a result of this legislation will be none to nominal. We expect any costs to be recovered in the litigation.
- No positions will be created, eliminated or re-classified in the current year or future years as a result of this legislation.

**Community impacts and community involvement:**

- This Resolution involves direction from the Portland Housing Bureau and the Council to its lawyers in the City Attorney’s Office, based on privileged attorney-client communications, so there has been no public outreach or input.

**Budgetary Impact Worksheet**

**Does this action change appropriations?**

**YES:** Please complete the information below.

**NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount