

IMPACT STATEMENT

Legislation title: Authorize settlement with Receivables Performance Management, LLC
(Ordinance)

Contact name: Terri Williams

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Presenter name: Terri Williams, Franco Lucchin

Purpose of proposed legislation and background information:

This ordinance authorizes a settlement of a breach of contract case in which the City of Portland is the defendant.

Financial and budgetary impacts:

This settlement will require payment of \$55,000 from the budget of the Revenue Division in order to provide legal certainty and mitigate legal cost and risk. The Revenue Division will be requesting additional resources in the Fall BMP to cover this settlement.

Community impacts and community involvement:

None

Budgetary Impact Worksheet

Does this action change appropriations?

☐ **YES:** Please complete the information below.

☒ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount