IMPACT STATEMENT

Legislation title:

Extend terms of Socially Responsible Investments Committee members from

July 1, 2016, until December 31, 2016. (Report)

Contact name:

Katie Shriver

Contact phone:

503-823-3005

Presenter name:

Purpose of proposed legislation and background information:

On July 1, 2015, City Council appointed members of the Socially Responsible Investments Committee to terms of either one or two years. The committee is completing its first recommendations and report, which are due to City Council by October 1, 2016. The terms of two current members of the committee expired July 1, 2016. As Mayor, I request that Council extend those two expiring terms so the committee can complete its work on the recommendation due by October 1, 2016, and present the recommendations to Council when we consider them in November or December of this year.

Financial and budgetary impacts:

This report had no fiscal or budgetary impact.

Community impacts and community involvement:

This report has no impact on the community. The Mayor is responsible for making all appointments to the Socially Responsible Investments Committee.

Budgetary Impact Worksheet

Does this action change appropriations?						
	YES: Please complete the information below.					
\boxtimes	NO: Skip this section					

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount