# CITY OF PORTLAND CONTRACT NO. 32000521 AMENDMENT NO. THREE (3) FOR

## DOWNTOWN RETAIL STRATEGY GRANT AGREEMENT

Contract No. 32000521, hereinafter the 'Grant Agreement', was made and entered into on the fifteenth (15) day of March, 2011 by and between Portland Business Alliance, an Oregon non-profit, hereinafter, called "Grantee" and the City of Portland, a municipal corporation of the state of Oregon, acting by and through the PORTLAND BUREAU OF TRANSPORTATION, ("Grantor"). Grantor and Grantee may be referenced individually as a "party" or collectively as the "parties."

- 1. This grant agreement is hereby amended as follows:
  - a. To extend the effective date and duration, Section 2.3 of Grant Agreement through June 30, 2018, unless terminated sooner.
  - b. In order to continue to implement the Retail Strategy Grantee has requested \$30,000 in additional financial assistance from Grantor. On the terms and conditions of this Grant Agreement, Grantor agrees to make a one time Grant to Grantee in an amount not to exceed THIRTY THOUSAND NO/100 DOLLARS (\$30,000) to assist Grantee in implementing the Retail Strategy.
  - c. Provided that no Default has occurred, Grantor shall disburse the Grant proceeds to Grantee in a lump sum payment on July 30, 2016, or the date this agreement becomes effective. The Grant Agreement is for services provided in FY 2016-17 and FY 2017-18.
- 2. Except as amended herein, all other terms and conditions of the Grant Agreement remain unchanged and in full force and effect.

IN WITNESS WHEREOF, Grantor and Grantee have caused this Amendment No. THREE (3) to be executed by their duly authorized representative(s), as of the day and year first above written.

#### **GRANTOR:**

#### **GRANTEE:**

CITY OF PORTLAND, a municipal corporation of the State of Oregon, acting by and through the PORTLAND BUREAU OF TRANSPORTATION **PORTLAND BUSINESS ALLIANCE**, an Oregon non-profit corporation

By:\_\_\_\_\_ Name: Leah Treat Date Title: Bureau Director

By:\_

Name:Sandra McDonoughDateTitle:President and Chief Executive Officer

### **APPROVED AS TO FORM:**

City Attorney