

IMPACT STATEMENT

Legislation title: * Authorize application to Metro Regional Government for an Equitable Housing Planning and Development Grant (“Equitable Housing Grant”) in the amount of \$100,000 for “Building an Equitable Housing Strategy for the Southwest Corridor” project (Ordinance)

Contact name: Radcliffe Dacanay

Contact phone: 503-823-9713

Presenter name: Radcliffe Dacanay

Purpose of proposed legislation and background information:

The proposed legislation would allow the City of Portland to apply for a grant from the Metro Regional Government through the Equitable Housing Planning and Development Grant program.

This grant, if awarded and accepted, will support equitable housing planning projects and strategy building to improve livability, remove barriers to development, meet regional growth management objectives and promote equity.

The funding will support needed equitable housing work that supports the investment in high-capacity transit in the Southwest Corridor and meets regional planning objectives and local goals for healthy, connected communities. The action will not change specific City policies.

Financial and budgetary impacts:

If some or all of the grant is awarded, the Bureau of Planning and Sustainability will provide in-kind match in the form of salary and benefits and materials and services during FY2016-17 and FY 2017-18.

Equitable Housing Strategy

- a. Grant Request: \$100,000
- b. Match Amount: \$20,000

Any and all staffing amendments, contracts, IGAs or IAs that result from this project will be covered by funds awarded through the grant award.

Community impacts and community involvement:

The proposed grant application supports existing community goals identified in City and community plans: The Portland Plan and The Barbur Concept Plan.

With this project, Portland, in collaboration with the City of Tigard, will produce an equitable housing development strategy. Equitable housing is defined as *diverse, quality, physically accessible, affordable housing choices with access to opportunities, services and amenities*. The intent is to develop a housing strategy that can be implemented in coordination with the development of high-capacity transit. The SW Corridor has great potential to provide more people with access to employment, education and other opportunities along its route. The housing strategy is one way to make sure low-income households share in this benefit.

This proposal—which includes site identification, financial feasibility analysis and funding strategy development, and coalition building—would set the stage for the City of Portland to take action to:

1. Reduce barriers to development of equitable housing units
2. Begin applying new financial tools and incentives to construct housing units
3. Lay groundwork for building strong coalition to support continuous development of equitable housing in the corridor and potentially throughout the region

Budgetary Impact Worksheet

Does this action change appropriations?

☐ **YES:** Please complete the information below.

☒ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount